

# **Investment Performance Review**

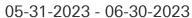
**BAC Valores (Conservative)** 

06-30-2023

# **BAC Valores (Conservative)** 05-31-2023 - 06-30-2023



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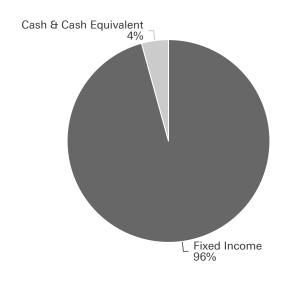
#### **Total Returns**

ASSET CLASS	VALUE	TOTAL RETURN	TWR (USD)	% OF PORTFOLIO
Cash & Cash Equiva	\$62,671	\$305	0.38%	4.29%
Fixed Income	\$1,397,617	\$2,554	0.22%	95.71%
Total	\$1,460,288	\$1,314	0.09%	100.00%

#### Loans & Lines of Credit

Total VALUE

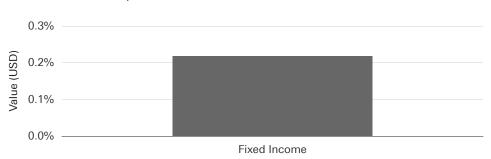
#### Asset Allocation



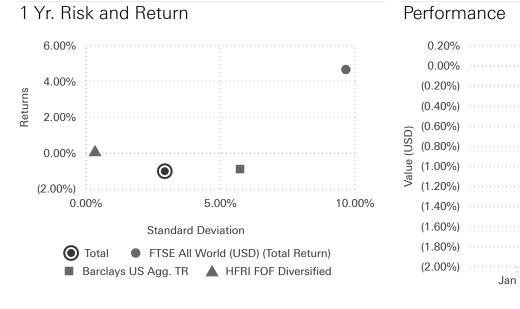
#### **Investment Results**

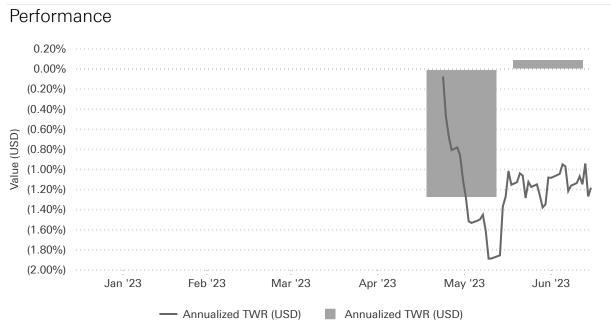
GROUPING	CURRENT PERIOD
Starting Value (USD)	\$1,458,632
Net Gains	\$(2,855)
Net Income	\$4,296
Net Cash Inflow	(\$1,204)
Change In Accrued Income (USD)	\$1,419
Value	\$1,460,288
Change in Value	\$1,656

### Performance by Asset Class





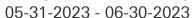




### Performance and Risk by Asset Class

				TWR (YTD,		
ASSET CLASS	BEG. VALUE	END. VALUE	TWR (USD)	USD)	1 YR. VOL.	1 YR. SHARPE
Cash & Cash Equivalent	\$219,935	\$62,671	0.38%	0.88%	0.67%	6.21
Fixed Income	\$1,238,696	\$1,397,617	0.22%	(2.09%)	3.97%	(3.80)
Total	\$1,458,632	\$1,460,288	0.09%	(1.18%)	2.86%	(3.20)
HFRI FOF Diversified			0.00%	0.13%	0.34%	(1.93)
ICE BofAML US LIBOR 3 Month (Total Return)			0.44%	0.71%	0.20%	15.50
Barclays US Agg. TR			(0.36%)	(0.88%)	5.73%	(1.23)
FTSE All World (USD) (Total Return)			5.72%	4.68%	9.66%	2.96
S&P 500 TR			6.61%	7.86%	10.85%	4.43

The performance data quoted represents past performance as Time Weighted Return (TWR) and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein.





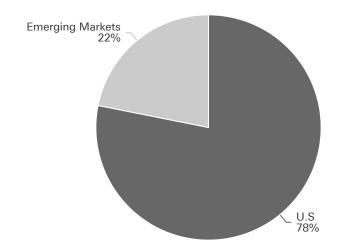
#### Cash

ASSET CLASS	STARTING MARKET VALUE	MARKET VALUE (USD)	% OF PORTFOLIO (VISIBLE)	TWR (USD)	TWR (YTD, USD)
Cash & Cash Equivalent	\$219,935	\$62,657	100.00%	0.38%	0.88%
ICE BofAML US LIBOR 3 Month (Total Return)				0.44%	0.71%

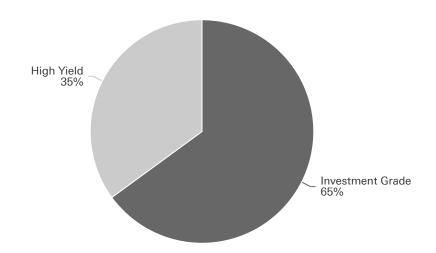
### Fixed Income Holdings

REGION	STARTING MARKET VALUE	MARKET VALUE (USD)	% OF PORTFOLIO (VISIBLE)	TWR (USD)	TWR (YTD, USD)
U.S	\$1,030,353	\$1,077,513	78.13%	0.25%	(2.01%)
Investment Grade	\$779,109	\$775,955	56.24%	(0.06%)	(1.96%)
High Yield	\$251,244	\$301,558	21.90%	1.10%	(1.51%)
Emerging Markets	\$191,614	\$301,971	21.87%	0.04%	(1.03%)
Total	\$1,221,968	\$1,379,483	100.00%	0.22%	(2.09%)
Barclays US Agg. TR				(0.36%)	(0.88%)
Bloomberg US Corporate High Yield (Total Ret				1.67%	1.19%
ICE BofAML USD High Yield Country External				3.53%	3.16%

### Fixed Income - Regional Distribution



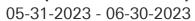
### Fixed Income - Style Distribution





# Portfolio Holdings

ASSET CLASS	ADJUSTED COST BASIS (USD)	VALUE (USD)	% OF PORTFOLIO	UNREALIZED GAIN (USD)	TWR (USD)	TWR (YTD, USD)
Cash & Cash Equivalent	\$62,657	\$62,671	4.29%	\$0	0.38%	0.88%
Cash	\$62,657	\$62,671	4.29%	\$0	0.38%	0.88%
Short Term USD Money Market	\$62,657	\$62,671	4.29%	\$0	0.35%	0.55%
Fixed Income	\$1,399,846	\$1,397,617	95.71%	(\$20,363)	0.22%	(2.09%)
US Investment Grade	\$788,528	\$785,974	53.82%	(\$12,572)	(0.06%)	(1.96%)
Ares Capital Man 2.15%26 Due 07/15/26	\$43,970	\$43,832	3.00%	(\$630)	(0.07%)	(1.10%)
Autonation, Inc. 2.4%31 Due 08/01/31	\$38,320	\$38,333	2.63%	(\$484)	(0.12%)	(0.89%)
Blackstone Priv 2.625%26 Due 12/15/26	\$42,750	\$42,564	2.91%	(\$240)	0.09%	(0.14%)
Cap One Finl CO SR NTS Var RT 07/26/20	\$48,076	\$48,241	3.30%	(\$957)	(0.12%)	(1.24%)
Celanese US HLDGS LLC B/E DTD CLB 6	\$50,706	\$51,243	3.51%	(\$875)	(0.54%)	(0.88%)
Dell Internationa 5.30 % Due Oct 1, 2029	\$50,462	\$50,318	3.45%	(\$798)	0.10%	(0.96%)
Discovery Communications 3.625% 05/1	\$44,474	\$44,094	3.02%	(\$606)	1.42%	(0.80%)
Energy Transfer Operatng 3.75 % Due M	\$45,968	\$45,332	3.10%	(\$870)	(0.05%)	(1.33%)
Hca Healthcare, I 3.5%30 Due 09/01/30	\$44,960	\$44,382	3.04%	(\$1,156)	(0.57%)	(2.04%)
HF Sinclair Corporation 5.875% 04/01/20	\$51,033	\$50,868	3.48%	(\$892)	0.24%	(1.02%)
Host Hotels & Res 3.375 % Due Dec 15,	\$43,554	\$42,735	2.93%	(\$889)	0.76%	(1.50%)
Hyatt Hotels Corp FXD RT SR NT B/E DT	\$48,604	\$47,856	3.28%	(\$1,386)	(0.52%)	(2.24%)
Molson Coors Brewing CO 3.00 % Due J	\$47,620	\$47,370	3.24%	(\$938)	(0.61%)	(1.58%)
Royalty Pharma PLC 1.75% 09/02/2027 S	\$43,762	\$43,152	2.96%	(\$897)	(0.48%)	(1.81%)
Sabine Pass Lique 4.5%30 Due 05/15/30	\$47,826	\$47,794	3.27%	(\$314)	0.89%	(0.11%)
Santander Holding 4.4%27 Due 07/13/27	\$46,814	\$47,968	3.28%	\$134	(0.88%)	0.90%
Wells Fargo & CO 4.808 % Due Jul 25, 20	\$49,632	\$49,893	3.42%	(\$774)	(0.35%)	(0.98%)
US High Yield	\$261,088	\$259,515	17.77%	(\$4,547)	0.93%	(2.32%)
Amerigas Partner 5.75% 05/20/27	\$46,715	\$46,275	3.17%	(\$759)	2.40%	(0.77%)
Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030	\$44,065	\$43,102	2.95%	(\$1,150)	0.80%	(1.85%)
Enlink Midstream 5.375 % Due Jun 1, 2029	\$38,380	\$38,274	2.62%	(\$280)	0.98%	(0.06%)
Seagate HDD Cayman 4.875 % Due Jun	\$48,811	\$48,067	3.29%	(\$940)	(1.59%)	(1.59%)
USA Compression 6.875% Due 09/01/27	\$38,162	\$39,106	2.68%	\$35	2.52%	0.92%
Vector 5.75 % Due Feb 1, 2029	\$44,955	\$44,691	3.06%	(\$1,454)	0.32%	(2.34%)
EM USD & Local	\$305,720	\$305,620	20.93%	(\$3,749)	0.04%	(1.03%)
Arcos Dorados 5.875 % Due Apr 4, 2027	\$100,250	\$99,818	6.84%	(\$1,835)	0.73%	(1.09%)
Banco DE Credito Del Peru 3.125 % Due	\$46,400	\$46,674	3.20%	(\$502)	0.47%	(0.65%)
Bbva Banco Contl Var RT 09/22/2029 DT	\$73,760	\$73,934	5.06%	(\$898)	(0.85%)	(0.85%)
CNTL Amr Bottling Corp 5.25 % Due Apr	\$37,800	\$37,308	2.55%	(\$859)	(1.89%)	(1.89%)
Ecopetrol S.A. 5.375% Due 2026	\$47,510	\$47,885	3.28%	\$345	0.85%	1.39%





# Portfolio Holdings

				UNREALIZED GAIN		
ASSET CLASS	ADJUSTED COST BASIS (USD)	VALUE (USD)	% OF PORTFOLIO	(USD)	TWR (USD)	TWR (YTD, USD)
Sub and Perpetual	\$44,510	\$46,507	3.18%	\$506	1.91%	2.17%
Synchrony FinI B/E DTD CLB 7.25 % Due	\$44,510	\$46,507	3.18%	\$506	1.91%	2.17%
Total	\$1,462,503	\$1,460,288	100.00%	(\$20,363)	0.09%	(1.18%)



# Fixed Income Holdings

Send	GREYTOWN ALLOCATIONS	VALUE (USD)	INCOME (DIVIDEND, INTEREST) (SINCE INCEPTION, USD)	NET GAIN/LOSS (USD)	CURRENT YIELD	MODIFIED DURATION	YTM
Calensee US HLIOSS LLC RE DTD CLB 8,165 % Dus Juli   \$51,243   \$1,899   \$1,850	US Investment Grade	\$785,974	(\$5,757)	(\$3,154)	4.31%	4.61	5.98%
HF Sinclair Corporation 5.87% 0401/12026 Ser WI SR L	Bond	\$785,974	(\$5,757)	(\$3,154)	4.31%	4.61	5.98%
Dell Internations 5.30 % Due Oct 1, 2029   \$50,318   \$346    \$156    5.34%   5.19   5.43*     Wells Fargo B CO 4.808 % Due Jul 26, 2028   \$49,893   \$756    \$306    4.92%   4.51   5.73*     Cap One Firl CO SR NIS WAR PTI 07/26/2030 DTD 5.247 \$48,241   \$1722   \$526)   5.57%   6.48   6.56*     Santander Holding 4.4%27 Due 07/13/27   \$47,988   \$1727   \$8020   4.69%   3.55   6.13*     Hyatt Hotels Corp FXD RT BR DTD CLB 4.375 % \$47,866   \$1346   \$1540   4.63%   4.51   5.62*     Sabine Pass Lique 4.5%30 Due 06/15/30   \$47,794   \$19   \$240   4.47%   5.78   5.37*     Molson Coors Brewing CO 3.00 % Due Jul 15, 2026   \$47,370   \$1512   \$161   3.21%   2.81   5.39*     Energy Transfer Operating 3.75 % Due May 15, 2030   \$44,882   \$165   \$174   4.16%   5.89   5.48*     Hea Healthcare, 13.5%30 Due 09/01/30   \$44,382   \$345   \$360   \$1570   4.13%   5.88   5.81*     Hea Healthcare, 13.5%30 Due 09/01/30   \$44,382   \$345   \$350   \$470   4.13%   5.88   5.81*     Ares Cappit Man 2.15%26 Due 07/15/26   \$43,832   \$349   \$1518   \$470   4.13%   5.88   5.81*     Ares Cappit Man 2.15%26 Due 07/15/26   \$43,832   \$349   \$1518   \$277   2.04%   3.90   5.63*     Host Hotels & Res 3.375 % Due Dec 15, 2029   \$42,735   \$155   \$191   3.96%   5.61*   6.16*     Blackstone Priv 2.625%26 Due 12/15/26   \$42,654   \$124   \$188   3.09%   3.19   7.64*     Autonation, Inc. 2.4%31 Due 08/01/31   \$38,333   \$3577   \$142   \$3.17%   6.96   6.28*     BM USD & Local Bases Contil Var RT 199/22/2029 DTD 09/22/2014 5 \$39,818   \$5069   \$355   5.97%   3.28   6.59*     Bbw Banco Contil Var RT 199/22/2029 DTD 09/22/2014 5 \$39,818   \$5069   \$355   5.97%   3.28   6.59*     Bbw Banco Contil Var RT 199/22/2029 DTD 09/22/2014 5 \$39,818   \$5069   \$3550   \$509   \$509   \$44,84   \$150   \$300   \$46,674   \$500   \$300	Celanese US HLDGS LLC B/E DTD CLB 6.165 % Due Jul	\$51,243	(\$993)	(\$526)	6.19%	3.43	6.26%
Wells Fargo & CO. 48.08 \times \text{Due \text{U} 15, 2028} \	HF Sinclair Corporation 5.875% 04/01/2026 Ser WI SR L	\$50,868	(\$359)	(\$116)	5.86%	2.48	5.76%
Cap One Fini CO SR NTS Ver RT 07/26/2030 DTD 5.247	Dell Internationa 5.30 % Due Oct 1, 2029	\$50,318	(\$346)	(\$166)	5.34%	5.19	5.43%
Santander Holding 4.4%27 Due 07/13/27	Wells Fargo & CO 4.808 % Due Jul 25, 2028	\$49,893	(\$755)	(\$366)	4.92%	4.51	5.73%
Hyatt Hotels Corp FXD RT SR NT B/E DTD CLB 4.375 % \$47,856 (\$346) (\$424) 4.63% 4.51 5.62′ Sabine Pass Lique 4.5%30 Due 05/15/30 \$47,794 (\$19) \$240 4.74% 5.78 5.57′ Molson Coors Brewing CO. 30.0 % Due Jul 15,2026 \$47,737 (\$512) (\$411) 3.21½ 2.81 5.53″ Molson Coors Brewing CO. 30.0 % Due Jul 15,2026 \$45,332 \$16 (\$174) 4.16% 5.88 5.81′ Energy Transfer Operating 3.75 % Due May 15, 2030 \$44,382 \$16 (\$174) 4.16% 5.88 5.81′ Molson Coors Proving CO. 30.0 % Due May 15, 2030 \$44,382 \$15 (\$358) 4.00% 6.09 5.62′ Discovery Communications 3.62% 05/15/2030 DTD 05/ \$44,094 \$15 \$470 4.13% 5.88 5.51′ Ares Capital Man 2.15%26 Due 07/15/26 \$43,832 \$349 \$118 2.48% 2.82 7.10′ Molson Coordinate Proving C	Cap One Finl CO SR NTS Var RT 07/26/2030 DTD 5.247	\$48,241	(\$772)	(\$267)	5.57%	6.48	6.56%
Sabine Pass Lique 4.5%30 Due 06/16/30         \$47,794         (\$19)         \$240         4,74%         5.78         5.37           Molson Coors Brewing CO 3.00 % Due Jul 15, 2026         \$47,370         (\$512)         (\$411)         3.21%         2.81         5.39           Energy Transfer Operating 3.75 % Due May 15, 2030         \$45,332         \$16         (\$174)         4.16%         5.89         5.48           Hca Healthcare, I 3.5%30 Due 09/01/30         \$44,382         (\$345)         (\$398)         4.00%         6.09         5.62*           Discovery Communications 3.62%% 05/15/2030 DTD 05/         \$44,094         \$15         \$470         4.13%         5.88         5.81*           Ares Capital Man 2.15%&0 Due 07/15/26         \$43,832         (\$349)         (\$118)         2.48%         2.92         7.10*           Royalty Pharma PLC 1.75% 09/02/2027 Ser WI SR Lien         \$43,152         (\$185)         (\$277)         2.04%         3.90         5.63*           Host Hotels & Res 3.375 % Due Dee 15, 2029         \$42,756         \$155         \$191         3.96%         5.61         6.16*           Blackstone Priv 2.625%&264 Dee 12/15/26         \$42,766         \$124         (\$68)         3.09%         5.31         7.64*           Autonation, Inc. 2.4%31 Due 08/01/31         <	Santander Holding 4.4%27 Due 07/13/27	\$47,968	(\$727)	(\$602)	4.69%	3.55	6.13%
Molson Coors Brewing CO 3.00 % Due Jul 15, 2026	Hyatt Hotels Corp FXD RT SR NT B/E DTD CLB 4.375 %	\$47,856	(\$346)	(\$424)	4.63%	4.51	5.62%
Energy Transfer Operating 3.75 % Due May 15, 2030 \$45,332 \$16 \$(\$174) 4.16% 5.89 5.48° Hea Healthcare, 13.5%30 Due 09/01/30 \$44,332 \$(\$345) \$(\$396) 4.00% 6.09 5.62° Discovery Communications 3.625% 06/16/2030 DTD 06/ \$44,094 \$15 \$470 4.13% 5.88 5.81° Arec Capital Man 2.15%26 Due 07/15/26 \$43,832 \$(\$349) \$(\$118) 2.48% 2.82 7.10° Royalty Pharma PLC 1.75% 09/02/2027 Ser VII SR Lien \$43,152 \$(\$195) \$(\$277) 2.04% 3.90 5.53° December 2.025%26 Due 12/16/26 \$42,555 \$191 3.96% 5.61 6.16° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° Autonation, Inc. 2.4%31 Due 08/01/31 \$38,333 \$(\$357) \$(\$142) 3.17% 6.96 6.28° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 12/16/26 \$42,564 \$124 \$(\$68) 3.09% 3.19 7.64° December 2.025%26 Due 2.026 \$47,885 \$306 \$6.99 \$2.55 \$5.99% 3.28 \$6.30° December 3.10° December 2.026 \$47,885 \$306 \$2.06 \$5.00% \$2.00 \$6.00% \$2.00 \$2.00 \$2.00 \$2.00 \$47,885 \$306 \$2.00 \$2.00 \$5.60% \$2.00	Sabine Pass Lique 4.5%30 Due 05/15/30	\$47,794	(\$19)	\$240	4.74%	5.78	5.37%
Hca Healthcare, I 3.5%30 Due 09/01/30 \$44,382 (\$345) \$398) 4.00% 6.09 5.62° Discovery Communications 3.625% 05/15/2030 DTD 05/ \$44,094 \$15 \$470 4.13% 5.88 5.81° Ares Capital Man 2.15%26 Due 07/15/26 \$43,332 (\$349) \$1818 2.48% 2.82 7.10° Ares Capital Man 2.15%26 Due 07/15/26 \$43,352 (\$1385) \$277) 2.04% 3.90 5.63° Host Hotels 9 Res 3.375 % Due Dee 15, 2029 \$42,735 \$155 \$191 3.96% 5.61° 6.16° 6.16° 6.16° 6.16° 6.16° 6.16° 6.16° 6.16° 6.25% 0.00° 6.12° 6.10°	Molson Coors Brewing CO 3.00 % Due Jul 15, 2026	\$47,370	(\$512)	(\$411)	3.21%	2.81	5.39%
Discovery Communications 3.625% 05/15/2030 DTD 05/	Energy Transfer Operatng 3.75 % Due May 15, 2030	\$45,332	\$16	(\$174)	4.16%	5.89	5.48%
Ares Capital Man 2.15%26 Due 07/15/26 \$43,832 \$43,832 \$18349\$ \$1180 \$2.48% \$2.82 7.10% Royalty Pharma PLC 1.75% 09/02/2027 Ser WI SR Lien \$43,152 \$155 \$155 \$191 \$3.96% 5.61% 6.16% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.61% 5185 5191 \$3.96% 5.61% 5.28% 5191 \$3.96% 5.61% 5.28% 5191 \$3.96% 5.62% 51.96% 51.9	Hca Healthcare, I 3.5%30 Due 09/01/30	\$44,382	(\$345)	(\$398)	4.00%	6.09	5.62%
Royalty Pharma PLC 1.75% 09/02/2027 Ser WI SR Lien	Discovery Communications 3.625% 05/15/2030 DTD 05/	\$44,094	\$15	\$470	4.13%	5.88	5.81%
Host Hotels & Res 3.375 % Due Dec 15, 2029	Ares Capital Man 2.15%26 Due 07/15/26	\$43,832	(\$349)	(\$118)	2.48%	2.82	7.10%
Blackstone Priv 2.625%26 Due 12/15/26         \$42,564         \$124         (\$68)         3.09%         3.19         7.64%           Autonation, Inc. 2.4%31 Due 08/01/31         \$38,333         (\$357)         (\$142)         3.17%         6.96         6.28%           EM USD & Local         \$305,620         (\$1,982)         (\$1,204)         5.35%         2.87         6.10%           Bond         \$305,620         (\$1,982)         (\$1,204)         5.35%         2.87         6.10%           Arcos Dorados 5.875 % Due Apr 4, 2027         \$99,818         (\$669)         \$255         5.97%         3.28         6.36%           Bbva Banco Contl Var RT 09/22/2029 DTD 09/22/2014 5         \$73,934         (\$809)         (\$898)         5.40%         1.70         5.80%           Ecopetrol S.A. 5.375% Due 2026         \$47,885         \$306         \$206         5.62%         2.70         6.99%           Banco DE Credito Del Peru 3.125 % Due Jul 1, 2030         \$46,674         (\$582)         \$92         3.40%         2.47         4.50%           US High Yield         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.47%           Bond         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.47%<	Royalty Pharma PLC 1.75% 09/02/2027 Ser WI SR Lien	\$43,152	(\$185)	(\$277)	2.04%	3.90	5.63%
Autonation, Inc. 2.4%31 Due 08/01/31 \$38,333 \$(\$357) \$(\$142) 3.17% 6.96 6.28   EM USD & Local \$305,620 \$(\$1,982) \$(\$1,204) 5.35% 2.87 6.10   Bond \$305,620 \$(\$1,982) \$(\$1,204) 5.35% 2.87 6.10   Arcos Dorados 5.875 % Due Apr 4, 2027 \$99,818 \$(\$669) \$255 5.97% 3.28 6.35   Bbva Banco Contl Var RT 09/22/2029 DTD 09/22/2014 5 \$73,934 \$(\$809) \$(\$898) 5.40% 1.70 5.80   Ecopetrol S.A. 5.375% Due 2026 \$47,885 \$306 \$206 5.62% 2.70 6.99   Banco DE Credito Del Peru 3.125 % Due Jul 1, 2030 \$46,674 \$(\$582) \$92 3.40% 2.47 4.50   CNTL Amr Bottling Corp 5.25 % Due Apr 27, 2029 \$37,308 \$(\$228) \$(\$859) 5.68% 4.84 6.86   US High Yield \$259,515 \$(\$1,189) \$925 6.00% 4.21 7.47   Bond \$259,515 \$(\$1,189) \$925 6.00% 4.21 7.47   Seagate HDD Cayman 4.875 % Due Jun 1, 2027 \$48,067 \$(\$34) \$(\$940) 5.09% 3.49 6.11   Amerigas Partner 5.75% 05/20/27 \$46,275 \$40 \$854 6.26% 3.36 8.22   Vector 5.75 % Due Feb 1, 2029 \$44,691 \$(\$807) \$(\$90) 6.61% 4.48 8.72   Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030 \$43,102 \$122 \$160 5.39% 5.69 7.27   USA Compression 6.875% Due Jun 1, 2029 \$38,274 \$78 \$204 5.64% 4.95 6.35   Enlink Midstream 5.375 % Due Jun 1, 2029 \$38,274 \$78 \$204 5.64% 4.95 6.35   Enlink Midstream 5.375 % Due Jun 1, 2029 \$38,274 \$78	Host Hotels & Res 3.375 % Due Dec 15, 2029	\$42,735	\$155	\$191	3.96%	5.61	6.16%
EM USD & Local         \$305,620         (\$1,982)         (\$1,204)         5.35%         2.87         6.106           Bond         \$305,620         (\$1,982)         (\$1,204)         5.35%         2.87         6.106           Arcos Dorados 5.875 % Due Apr 4, 2027         \$99,818         (\$669)         \$255         5.97%         3.28         6.35           Bbva Banco Contl Var RT 09/22/2029 DTD 09/22/2014 5         \$73,934         (\$809)         (\$898)         5.40%         1.70         5.80           Ecopetrol S.A. 5.375% Due 2026         \$47,885         \$306         \$206         5.62%         2.70         6.99%           Banco DE Credito Del Peru 3.125 % Due Jul 1, 2030         \$46,674         (\$582)         \$92         3.40%         2.47         4.50°           CNTL Amr Bottling Corp 5.25 % Due Apr 27, 2029         \$37,308         (\$228)         (\$859)         5.68%         4.84         6.86°           US High Yield         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.47°           Bond         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.47°           Seagate HDD Cayman 4.875 % Due Jun 1, 2027         \$48,067         (\$34)         (\$940)         5.09%         3.49	Blackstone Priv 2.625%26 Due 12/15/26	\$42,564	\$124	(\$68)	3.09%	3.19	7.64%
Bond         \$305,620         (\$1,982)         (\$1,204)         5.35%         2.87         6.100           Arcos Dorados 5.875 % Due Apr 4, 2027         \$99,818         (\$669)         \$255         5.97%         3.28         6.350           Bbva Banco Contl Var RT 09/22/2029 DTD 09/22/2014 5         \$73,934         (\$809)         (\$898)         5.40%         1.70         5.800           Ecopetrol S.A. 5.375% Due 2026         \$47,885         \$306         \$206         5.62%         2.70         6.990           Banco DE Credito Del Peru 3.125 % Due Jul 1, 2030         \$46,674         (\$582)         \$92         3.40%         2.47         4.500           CNTL Amr Bottling Corp 5.25 % Due Apr 27, 2029         \$37,308         (\$228)         (\$859)         5.68%         4.84         6.860           US High Yield         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.47%           Bond         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.47%           Seagate HDD Cayman 4.875 % Due Jun 1, 2027         \$48,067         (\$34)         (\$940)         5.09%         3.49         6.11%           Amerigas Partner 5.75% 05/20/27         \$46,275         \$40         \$854         6.26%         3.36	Autonation, Inc. 2.4%31 Due 08/01/31	\$38,333	(\$357)	(\$142)	3.17%	6.96	6.28%
Arcos Dorados 5.875 % Due Apr 4, 2027 \$99,818 \$(\$669) \$255 5.97% 3.28 6.365   Bbva Banco Contl Var RT 09/22/2029 DTD 09/22/2014 5 \$73,934 \$(\$809) \$(\$898) 5.40% 1.70 5.800   Ecopetrol S.A. 5.375% Due 2026 \$47,885 \$306 \$206 5.62% 2.70 6.990   Banco DE Credito Del Peru 3.125 % Due Jul 1, 2030 \$46,674 \$(\$582) \$92 3.40% 2.47 4.500   CNTL Amr Bottling Corp 5.25 % Due Apr 27, 2029 \$37,308 \$(\$228) \$925 5.68% 4.84 6.860   US High Yield \$259,515 \$(\$1,189) \$925 6.00% 4.21 7.470   Bond \$259,515 \$(\$1,189) \$925 6.00% 4.21 7.470   Seagate HDD Cayman 4.875 % Due Jun 1, 2027 \$48,067 \$(\$34) \$(\$940) 5.09% 3.49 6.110   Amerigas Partner 5.75% 05/20/27 \$46,275 \$40 \$854 6.26% 3.36 8.220   Vector 5.75 % Due Feb 1, 2029 \$44,691 \$(\$807) \$(\$90) 6.61% 4.48 8.720   Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030 \$43,102 \$122 \$160 5.39% 5.69 7.270   USA Compression 6.875% Due 09/01/27 \$39,106 \$(\$588) \$738 7.20% 3.46 8.170   Enlink Midstream 5.375 % Due Jun 1, 2029 \$38,274 \$78 \$204 5.64% 4.95 6.350   S.255 5.97% 3.28 6.350   S.265 5.97% 5.64% 5.64% 5.550   S.276 5.64% 5.64% 5.64% 5.650   S.277 5.64% 5.64% 5.650   S.277 5.64% 5.650   S.278 5.650 5.650   S.278 5.650 5.650   S.279 5.650 5.650 5  S.279 5.650 5.650 5  S.279 5.650 5.650 5  S.279 5.650 5  S.270	EM USD & Local	\$305,620	(\$1,982)	(\$1,204)	5.35%	2.87	6.10%
Bbva Banco Contl Var RT 09/22/2029 DTD 09/22/2014 5         \$73,934         (\$809)         (\$898)         5.40%         1.70         5.80%           Ecopetrol S.A. 5.375% Due 2026         \$47,885         \$306         \$206         5.62%         2.70         6.99%           Banco DE Credito Del Peru 3.125 % Due Jul 1, 2030         \$46,674         (\$582)         \$92         3.40%         2.47         4.50%           CNTL Amr Bottling Corp 5.25 % Due Apr 27, 2029         \$37,308         (\$228)         (\$859)         5.68%         4.84         6.86%           US High Yield         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.47%           Bond         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.47%           Seagate HDD Cayman 4.875 % Due Jun 1, 2027         \$48,067         (\$34)         (\$940)         5.09%         3.49         6.11%           Amerigas Partner 5.75% 05/20/27         \$46,275         \$40         \$854         6.26%         3.36         8.22%           Vector 5.75 % Due Feb 1, 2029         \$44,691         (\$807)         (\$90)         6.61%         4.48         8.72%           USA Compression 6.875% Due 09/01/27         \$39,106         (\$588)         \$738         7.20%	Bond	\$305,620	(\$1,982)	(\$1,204)	5.35%	2.87	6.10%
Ecopetrol S.A. 5.375% Due 2026         \$47,885         \$306         \$206         5.62%         2.70         6.99           Banco DE Credito Del Peru 3.125 % Due Jul 1, 2030         \$46,674         (\$582)         \$92         3.40%         2.47         4.50°           CNTL Amr Bottling Corp 5.25 % Due Apr 27, 2029         \$37,308         (\$228)         (\$859)         5.68%         4.84         6.86°           US High Yield         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.47°           Bond         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.47°           Seagate HDD Cayman 4.875 % Due Jun 1, 2027         \$48,067         (\$34)         (\$940)         5.09%         3.49         6.11°           Amerigas Partner 5.75% 05/20/27         \$46,275         \$40         \$854         6.26%         3.36         8.22°           Vector 5.75 % Due Feb 1, 2029         \$44,691         (\$807)         (\$90)         6.61%         4.48         8.72°           Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030         \$43,102         \$122         \$160         5.39%         5.69         7.27°           USA Compression 6.875% Due 09/01/27         \$39,106         (\$588)         \$738         \$204         5.64% </td <td>Arcos Dorados 5.875 % Due Apr 4, 2027</td> <td>\$99,818</td> <td>(\$669)</td> <td>\$255</td> <td>5.97%</td> <td>3.28</td> <td>6.35%</td>	Arcos Dorados 5.875 % Due Apr 4, 2027	\$99,818	(\$669)	\$255	5.97%	3.28	6.35%
Banco DE Credito Del Peru 3.125 % Due Jul 1, 2030 \$46,674 (\$582) \$92 3.40% 2.47 4.500 CNTL Amr Bottling Corp 5.25 % Due Apr 27, 2029 \$37,308 (\$228) (\$859) 5.68% 4.84 6.860 US High Yield \$259,515 (\$1,189) \$925 6.00% 4.21 7.470 Bond \$259,515 (\$1,189) \$925 6.00% 4.21 7.470 Seagate HDD Cayman 4.875 % Due Jun 1, 2027 \$48,067 (\$34) (\$940) 5.09% 3.49 6.110 Amerigas Partner 5.75% 05/20/27 \$46,275 \$40 \$854 6.26% 3.36 8.220 Vector 5.75 % Due Feb 1, 2029 \$44,691 (\$807) (\$90) 6.61% 4.48 8.720 Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030 \$43,102 \$122 \$160 5.39% 5.69 7.270 USA Compression 6.875% Due Jun 1, 2029 \$38,274 \$78 \$204 5.64% 4.95 6.350 S.550	Bbva Banco Contl Var RT 09/22/2029 DTD 09/22/2014 5	\$73,934	(\$809)	(\$898)	5.40%	1.70	5.80%
CNTL Amr Bottling Corp 5.25 % Due Apr 27, 2029 \$37,308 (\$228) (\$859) 5.68% 4.84 6.86% US High Yield \$259,515 (\$1,189) \$925 6.00% 4.21 7.47% Bond \$259,515 (\$1,189) \$925 6.00% 4.21 7.47% Seagate HDD Cayman 4.875 % Due Jun 1, 2027 \$48,067 (\$34) (\$940) 5.09% 3.49 6.11% Amerigas Partner 5.75% 05/20/27 \$46,275 \$40 \$854 6.26% 3.36 8.22% Vector 5.75 % Due Feb 1, 2029 \$44,691 (\$807) (\$90) 6.61% 4.48 8.72% Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030 \$43,102 \$122 \$160 5.39% 5.69 7.27% USA Compression 6.875% Due 09/01/27 \$39,106 (\$588) \$738 7.20% 3.46 8.17% Enlink Midstream 5.375 % Due Jun 1, 2029 \$38,274 \$78 \$204 5.64% 4.95 6.35%	Ecopetrol S.A. 5.375% Due 2026	\$47,885	\$306	\$206	5.62%	2.70	6.99%
US High Yield         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.476           Bond         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.476           Seagate HDD Cayman 4.875 % Due Jun 1, 2027         \$48,067         (\$34)         (\$940)         5.09%         3.49         6.116           Amerigas Partner 5.75% 05/20/27         \$46,275         \$40         \$854         6.26%         3.36         8.226           Vector 5.75 % Due Feb 1, 2029         \$44,691         (\$807)         (\$90)         6.61%         4.48         8.726           Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030         \$43,102         \$122         \$160         5.39%         5.69         7.276           USA Compression 6.875% Due 09/01/27         \$39,106         (\$588)         \$738         7.20%         3.46         8.176           Enlink Midstream 5.375 % Due Jun 1, 2029         \$38,274         \$78         \$204         5.64%         4.95         6.356	Banco DE Credito Del Peru 3.125 % Due Jul 1, 2030	\$46,674	(\$582)	\$92	3.40%	2.47	4.50%
Bond         \$259,515         (\$1,189)         \$925         6.00%         4.21         7.475           Seagate HDD Cayman 4.875 % Due Jun 1, 2027         \$48,067         (\$34)         (\$940)         5.09%         3.49         6.115           Amerigas Partner 5.75% 05/20/27         \$46,275         \$40         \$854         6.26%         3.36         8.225           Vector 5.75 % Due Feb 1, 2029         \$44,691         (\$807)         (\$90)         6.61%         4.48         8.725           Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030         \$43,102         \$122         \$160         5.39%         5.69         7.275           USA Compression 6.875% Due 09/01/27         \$39,106         (\$588)         \$738         7.20%         3.46         8.175           Enlink Midstream 5.375 % Due Jun 1, 2029         \$38,274         \$78         \$204         5.64%         4.95         6.356	CNTL Amr Bottling Corp 5.25 % Due Apr 27, 2029	\$37,308	(\$228)	(\$859)	5.68%	4.84	6.86%
Seagate HDD Cayman 4.875 % Due Jun 1, 2027       \$48,067       (\$34)       (\$940)       5.09%       3.49       6.119         Amerigas Partner 5.75% 05/20/27       \$46,275       \$40       \$854       6.26%       3.36       8.229         Vector 5.75 % Due Feb 1, 2029       \$44,691       (\$807)       (\$90)       6.61%       4.48       8.729         Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030       \$43,102       \$122       \$160       5.39%       5.69       7.279         USA Compression 6.875% Due 09/01/27       \$39,106       (\$588)       \$738       7.20%       3.46       8.179         Enlink Midstream 5.375 % Due Jun 1, 2029       \$38,274       \$78       \$204       5.64%       4.95       6.359	US High Yield	\$259,515	(\$1,189)	\$925	6.00%	4.21	7.47%
Amerigas Partner 5.75% 05/20/27       \$46,275       \$40       \$854       6.26%       3.36       8.229         Vector 5.75 % Due Feb 1, 2029       \$44,691       (\$807)       (\$90)       6.61%       4.48       8.729         Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030       \$43,102       \$122       \$160       5.39%       5.69       7.279         USA Compression 6.875% Due 09/01/27       \$39,106       (\$588)       \$738       7.20%       3.46       8.179         Enlink Midstream 5.375 % Due Jun 1, 2029       \$38,274       \$78       \$204       5.64%       4.95       6.359	Bond	\$259,515	(\$1,189)	\$925	6.00%	4.21	7.47%
Vector 5.75 % Due Feb 1, 2029       \$44,691       (\$807)       (\$90)       6.61%       4.48       8.729         Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030       \$43,102       \$122       \$160       5.39%       5.69       7.279         USA Compression 6.875% Due 09/01/27       \$39,106       (\$588)       \$738       7.20%       3.46       8.179         Enlink Midstream 5.375 % Due Jun 1, 2029       \$38,274       \$78       \$204       5.64%       4.95       6.359	Seagate HDD Cayman 4.875 % Due Jun 1, 2027	\$48,067	(\$34)	(\$940)	5.09%	3.49	6.11%
Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030       \$43,102       \$122       \$160       5.39%       5.69       7.27%         USA Compression 6.875% Due 09/01/27       \$39,106       (\$588)       \$738       7.20%       3.46       8.17%         Enlink Midstream 5.375 % Due Jun 1, 2029       \$38,274       \$78       \$204       5.64%       4.95       6.35%	Amerigas Partner 5.75% 05/20/27	\$46,275	\$40	\$854	6.26%	3.36	8.22%
USA Compression 6.875% Due 09/01/27       \$39,106       (\$588)       \$738       7.20%       3.46       8.179         Enlink Midstream 5.375 % Due Jun 1, 2029       \$38,274       \$78       \$204       5.64%       4.95       6.359	Vector 5.75 % Due Feb 1, 2029	\$44,691	(\$807)	(\$90)	6.61%	4.48	8.72%
Enlink Midstream 5.375 % Due Jun 1, 2029 \$38,274 \$78 \$204 5.64% 4.95 6.359	Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030	\$43,102	\$122	\$160	5.39%	5.69	7.27%
	USA Compression 6.875% Due 09/01/27	\$39,106	(\$588)	\$738	7.20%	3.46	8.17%
Sub and Perpetual         \$46,507         (\$1,007)         \$578         8.05%         6.42         8.819	Enlink Midstream 5.375 % Due Jun 1, 2029	\$38,274	\$78	\$204	5.64%	4.95	6.35%
	Sub and Perpetual	\$46,507	(\$1,007)	\$578	8.05%	6.42	8.81%



# Fixed Income Holdings

Total	\$1,397,617	(\$9,934)	(\$2,855)	4.97%	4.22	6.38%
Synchrony Finl B/E DTD CLB 7.25 % Due Feb 2, 2033	\$46,507	(\$1,007)	\$578	8.05%	6.42	8.81%
Bond	\$46,507	(\$1,007)	\$578	8.05%	6.42	8.81%
GREYTOWN ALLOCATIONS	VALUE (USD)	INCEPTION, USD)	NET GAIN/LOSS (USD)	CURRENT YIELD	DURATION	YTM
		INTEREST) (SINCE			MODIFIED	
		INCOME (DIVIDEND,				



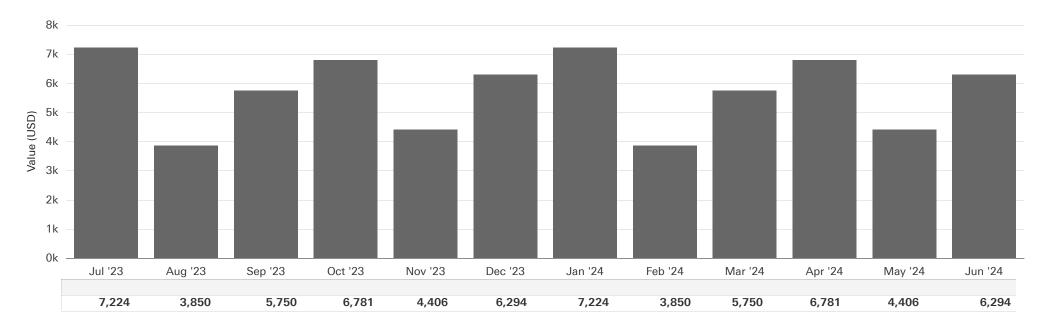
### 1 YR. Projected Cashflows

Total	\$1,379,483	\$68,610
BAC Valores (Conservative)	\$1,379,483	\$68,610
TOP LEVEL HOLDING ACCOUNT	MARKET VALUE (USD)	1 YR. PROJECTED CASHFLOW (RECURRING)

#### Historical Cashflows

TOP LEVEL HOLDING ACCOUNT	PAST 12 MONTHS' CASHFLOW	YTD CASHFLOWS
BAC Valores (Conservative)	(\$9,934)	(\$9,934)
Total	(\$9,934)	(\$9,934)

### Projected Cash Flows



### **BAC Valores (Conservative)**

05-31-2023 - 06-30-2023



#### **Disclosures**

THIS REPORT INCLUDES INFORMATION COMPILED BY GREYTOWN ADVISORS INC. AND OBTAINED FROM BANKS, BROKERS, CUSTODIANS AND OTHER FINANCIAL SERVICES PROVIDERS TO CLIENTS, AS WELL AS OPINIONS, FORECASTS AND PROJECTIONS. GREYTOWN BELIEVES THE INFORMATION ON WHICH THIS REPORT IS BASED TO BE ACCURATE AND COMPLETE. GREYTOWN MAKES NO REPRESENTATION AS THE INFORMATION'S ACCURACY, COMPLETENESS, TIMELINESS AND USEFULNESS, AND GREYTOWN IS NOT RESPONSIBLE OR LIABLE FOR THE SUCH INFORMATION. THIS REPORT IS NOT A FINANCIAL STATEMENT FROM A BANK OR CUSTODIAN. THIS REPORT IS INTENDED TO ASSIST CLIENTS IN THEIR UNDERSTANDING OF PORTFOLIO HOLDINGS. CLIENTS SHOULD RELY ON THE INFORMATION PROVIDED BY THEIR BANKS, BROKERS, CUSTODIANS AND OTHER FINANCIAL SERVICES PROVIDERS. WE URGE ALL OF OUR MANAGEMENT CLIENTS TO CAREFULLY REVIEW AND COMPARE THEIR REVIEWS OF ACCOUNT HOLDINGS AND/OR PERFORMANCE RESULTS RECEIVED FROM US TO THOSE THEY RECEIVE FROM THEIR CUSTODIAN. SHOULD YOU NOTICE ANY DISCREPANCIES, PLEASE NOTIFY US AND/OR YOUR CUSTODIAN AS SOON AS POSSIBLE.

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CURRENT YIELD CALCULATIONS ON MUTUAL FUNDS ARE BASED ON ESTIMATES OF LATEST DATA PROVIDED BY CUSTODIAN, ZEPHYR STYLEADVISOR, AND/OR FUND FACTSHEETS

#### IRS Circular 230 Disclaimer:

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