



BAC Valores

Miembro de BAC Credomatic Network

Investment Performance Review

BAC Valores (Conservative)

06-30-2023

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Total Returns

ASSET CLASS	VALUE	TOTAL RETURN	TWR (USD)	% OF PORTFOLIO
Cash & Cash Equiva...	\$62,671	\$305	0.38%	4.29%
Fixed Income	\$1,397,617	\$2,554	0.22%	95.71%
Total	\$1,460,288	\$1,314	0.09%	100.00%

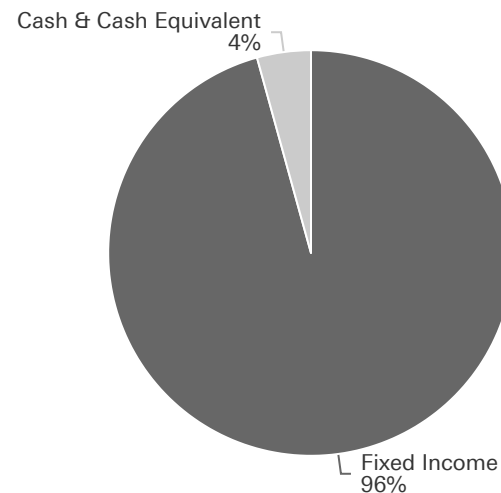
Loans & Lines of Credit

	VALUE
Total	

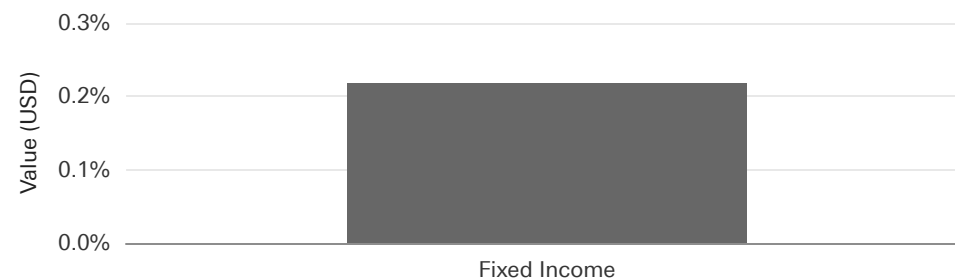
Investment Results

GROUPING	CURRENT PERIOD
Starting Value (USD)	\$1,458,632
Net Gains	\$(2,855)
Net Income	\$4,296
Net Cash Inflow	\$(1,204)
Change In Accrued Income (USD)	\$1,419
Value	\$1,460,288
Change in Value	\$1,656

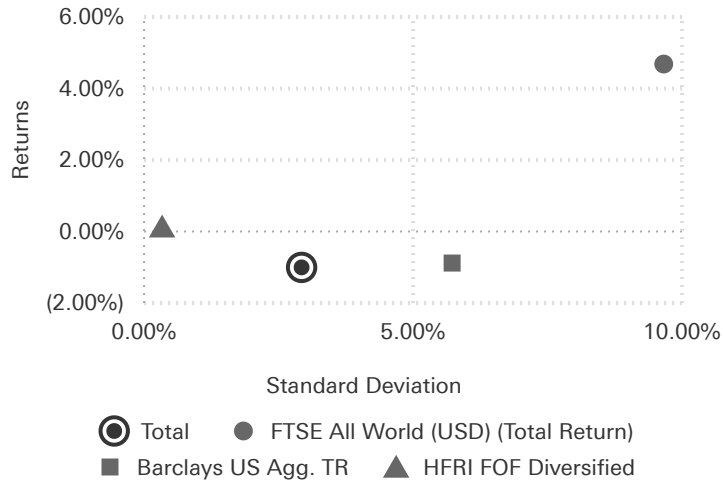
Asset Allocation



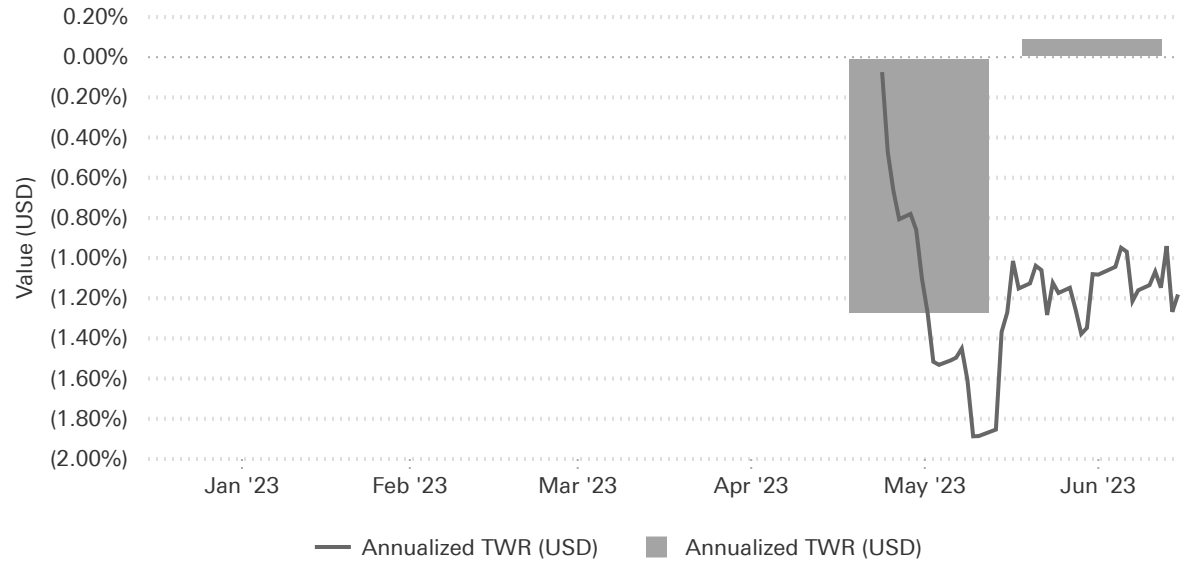
Performance by Asset Class



1 Yr. Risk and Return



Performance



Performance and Risk by Asset Class

ASSET CLASS	BEG. VALUE	END. VALUE	TWR (USD)	TWR (YTD, USD)	1 YR. VOL.	1 YR. SHARPE
Cash & Cash Equivalent	\$219,935	\$62,671	0.38%	0.88%	0.67%	6.21
Fixed Income	\$1,238,696	\$1,397,617	0.22%	(2.09%)	3.97%	(3.80)
Total	\$1,458,632	\$1,460,288	0.09%	(1.18%)	2.86%	(3.20)
HFRI FOF Diversified			0.00%	0.13%	0.34%	(1.93)
ICE BofAML US LIBOR 3 Month (Total Return)			0.44%	0.71%	0.20%	15.50
Barclays US Agg. TR			(0.36%)	(0.88%)	5.73%	(1.23)
FTSE All World (USD) (Total Return)			5.72%	4.68%	9.66%	2.96
S&P 500 TR			6.61%	7.86%	10.85%	4.43

The performance data quoted represents past performance as Time Weighted Return (TWR) and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein.

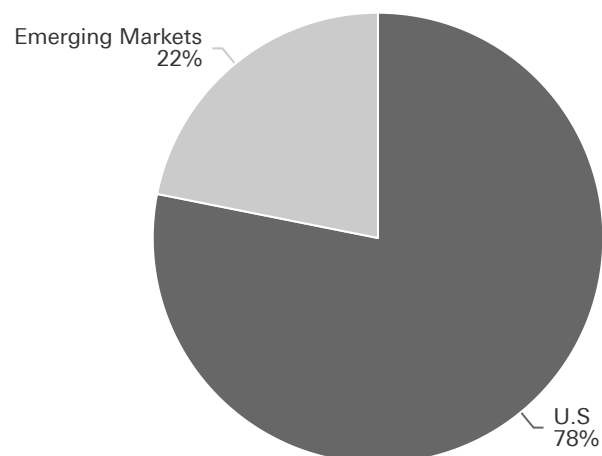
Cash

ASSET CLASS	STARTING MARKET VALUE	MARKET VALUE (USD)	% OF PORTFOLIO (VISIBLE)	TWR (USD)	TWR (YTD, USD)
Cash & Cash Equivalent	\$219,935	\$62,657	100.00%	0.38%	0.88%
<i>ICE BofAML US LIBOR 3 Month (Total Return)</i>				0.44%	0.71%

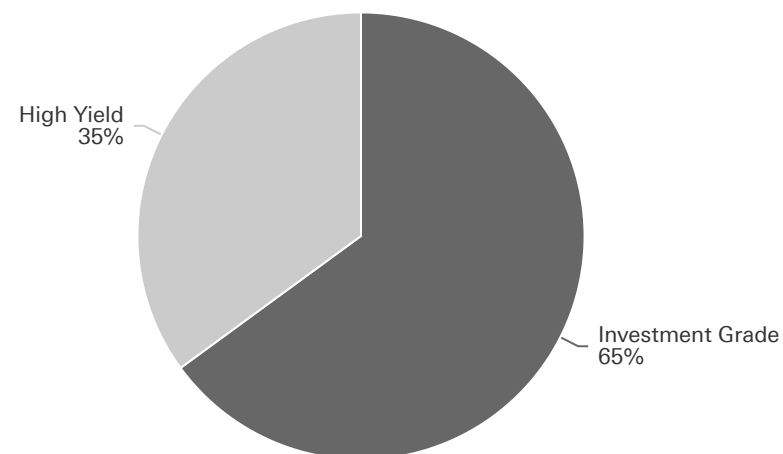
Fixed Income Holdings

REGION	STARTING MARKET VALUE	MARKET VALUE (USD)	% OF PORTFOLIO (VISIBLE)	TWR (USD)	TWR (YTD, USD)
U.S	\$1,030,353	\$1,077,513	78.13%	0.25%	(2.01%)
Investment Grade	\$779,109	\$775,955	56.24%	(0.06%)	(1.96%)
High Yield	\$251,244	\$301,558	21.90%	1.10%	(1.51%)
Emerging Markets	\$191,614	\$301,971	21.87%	0.04%	(1.03%)
Total	\$1,221,968	\$1,379,483	100.00%	0.22%	(2.09%)
<i>Barclays US Agg. TR</i>				(0.36%)	(0.88%)
<i>Bloomberg US Corporate High Yield (Total Ret...</i>				1.67%	1.19%
<i>ICE BofAML USD High Yield Country External...</i>				3.53%	3.16%

Fixed Income - Regional Distribution



Fixed Income - Style Distribution



Portfolio Holdings

ASSET CLASS	ADJUSTED COST BASIS (USD)	VALUE (USD)	% OF PORTFOLIO	UNREALIZED GAIN (USD)	TWR (USD)	TWR (YTD, USD)
Cash & Cash Equivalent	\$62,657	\$62,671	4.29%	\$0	0.38%	0.88%
Cash	\$62,657	\$62,671	4.29%	\$0	0.38%	0.88%
Short Term USD Money Market	\$62,657	\$62,671	4.29%	\$0	0.35%	0.55%
Fixed Income	\$1,399,846	\$1,397,617	95.71%	(\$20,363)	0.22%	(2.09%)
US Investment Grade	\$788,528	\$785,974	53.82%	(\$12,572)	(0.06%)	(1.96%)
Ares Capital Man 2.15%26 Due 07/15/26	\$43,970	\$43,832	3.00%	(\$630)	(0.07%)	(1.10%)
Autonation, Inc. 2.4%31 Due 08/01/31	\$38,320	\$38,333	2.63%	(\$484)	(0.12%)	(0.89%)
Blackstone Priv 2.625%26 Due 12/15/26	\$42,750	\$42,564	2.91%	(\$240)	0.09%	(0.14%)
Cap One Finl CO SR NTS Var RT 07/26/20...	\$48,076	\$48,241	3.30%	(\$957)	(0.12%)	(1.24%)
Celanese US HLDGS LLC B/E DTD CLB 6....	\$50,706	\$51,243	3.51%	(\$875)	(0.54%)	(0.88%)
Dell Internationa 5.30 % Due Oct 1, 2029	\$50,462	\$50,318	3.45%	(\$798)	0.10%	(0.96%)
Discovery Communications 3.625% 05/1...	\$44,474	\$44,094	3.02%	(\$606)	1.42%	(0.80%)
Energy Transfer Operatng 3.75 % Due M...	\$45,968	\$45,332	3.10%	(\$870)	(0.05%)	(1.33%)
Hca Healthcare, I 3.5%30 Due 09/01/30	\$44,960	\$44,382	3.04%	(\$1,156)	(0.57%)	(2.04%)
HF Sinclair Corporation 5.875% 04/01/20...	\$51,033	\$50,868	3.48%	(\$892)	0.24%	(1.02%)
Host Hotels & Res 3.375 % Due Dec 15, ...	\$43,554	\$42,735	2.93%	(\$889)	0.76%	(1.50%)
Hyatt Hotels Corp FXD RT SR NT B/E DT...	\$48,604	\$47,856	3.28%	(\$1,386)	(0.52%)	(2.24%)
Molson Coors Brewing CO 3.00 % Due J...	\$47,620	\$47,370	3.24%	(\$938)	(0.61%)	(1.58%)
Royalty Pharma PLC 1.75% 09/02/2027 S...	\$43,762	\$43,152	2.96%	(\$897)	(0.48%)	(1.81%)
Sabine Pass Lique 4.5%30 Due 05/15/30	\$47,826	\$47,794	3.27%	(\$314)	0.89%	(0.11%)
Santander Holding 4.4%27 Due 07/13/27	\$46,814	\$47,968	3.28%	\$134	(0.88%)	0.90%
Wells Fargo & CO 4.808 % Due Jul 25, 20...	\$49,632	\$49,893	3.42%	(\$774)	(0.35%)	(0.98%)
US High Yield	\$261,088	\$259,515	17.77%	(\$4,547)	0.93%	(2.32%)
Amerigas Partner 5.75% 05/20/27	\$46,715	\$46,275	3.17%	(\$759)	2.40%	(0.77%)
Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030	\$44,065	\$43,102	2.95%	(\$1,150)	0.80%	(1.85%)
Enlink Midstream 5.375 % Due Jun 1, 2029	\$38,380	\$38,274	2.62%	(\$280)	0.98%	(0.06%)
Seagate HDD Cayman 4.875 % Due Jun ...	\$48,811	\$48,067	3.29%	(\$940)	(1.59%)	(1.59%)
USA Compression 6.875% Due 09/01/27	\$38,162	\$39,106	2.68%	\$35	2.52%	0.92%
Vector 5.75 % Due Feb 1, 2029	\$44,955	\$44,691	3.06%	(\$1,454)	0.32%	(2.34%)
EM USD & Local	\$305,720	\$305,620	20.93%	(\$3,749)	0.04%	(1.03%)
Arcos Dorados 5.875 % Due Apr 4, 2027	\$100,250	\$99,818	6.84%	(\$1,835)	0.73%	(1.09%)
Banco DE Credito Del Peru 3.125 % Due ...	\$46,400	\$46,674	3.20%	(\$502)	0.47%	(0.65%)
Bbva Banco Contl Var RT 09/22/2029 DT...	\$73,760	\$73,934	5.06%	(\$898)	(0.85%)	(0.85%)
CNTL Amr Bottling Corp 5.25 % Due Apr ...	\$37,800	\$37,308	2.55%	(\$859)	(1.89%)	(1.89%)
Ecopetrol S.A. 5.375% Due 2026	\$47,510	\$47,885	3.28%	\$345	0.85%	1.39%

Portfolio Holdings

ASSET CLASS	ADJUSTED COST BASIS (USD)	VALUE (USD)	% OF PORTFOLIO	UNREALIZED GAIN (USD)	TWR (USD)	TWR (YTD, USD)
Sub and Perpetual	\$44,510	\$46,507	3.18%	\$506	1.91%	2.17%
Synchrony Finl B/E DTD CLB 7.25 % Due ...	\$44,510	\$46,507	3.18%	\$506	1.91%	2.17%
Total	\$1,462,503	\$1,460,288	100.00%	(\$20,363)	0.09%	(1.18%)

Fixed Income Holdings

GREYTOWN ALLOCATIONS	VALUE (USD)	INCOME (DIVIDEND, INTEREST) (SINCE INCEPTION, USD)	NET GAIN/LOSS (USD)	CURRENT YIELD	MODIFIED DURATION	YTM
US Investment Grade	\$785,974	(\$5,757)	(\$3,154)	4.31%	4.61	5.98%
Bond	\$785,974	(\$5,757)	(\$3,154)	4.31%	4.61	5.98%
Celanese US HLDGS LLC B/E DTD CLB 6.165 % Due Jul...	\$51,243	(\$993)	(\$526)	6.19%	3.43	6.26%
HF Sinclair Corporation 5.875% 04/01/2026 Ser WI SR L...	\$50,868	(\$359)	(\$116)	5.86%	2.48	5.76%
Dell Internationa 5.30 % Due Oct 1, 2029	\$50,318	(\$346)	(\$166)	5.34%	5.19	5.43%
Wells Fargo & CO 4.808 % Due Jul 25, 2028	\$49,893	(\$755)	(\$366)	4.92%	4.51	5.73%
Cap One Finl CO SR NTS Var RT 07/26/2030 DTD 5.247 ...	\$48,241	(\$772)	(\$267)	5.57%	6.48	6.56%
Santander Holding 4.4%27 Due 07/13/27	\$47,968	(\$727)	(\$602)	4.69%	3.55	6.13%
Hyatt Hotels Corp FXD RT SR NT B/E DTD CLB 4.375 % ...	\$47,856	(\$346)	(\$424)	4.63%	4.51	5.62%
Sabine Pass Lique 4.5%30 Due 05/15/30	\$47,794	(\$19)	\$240	4.74%	5.78	5.37%
Molson Coors Brewing CO 3.00 % Due Jul 15, 2026	\$47,370	(\$512)	(\$411)	3.21%	2.81	5.39%
Energy Transfer Operatng 3.75 % Due May 15, 2030	\$45,332	\$16	(\$174)	4.16%	5.89	5.48%
Hca Healthcare, I 3.5%30 Due 09/01/30	\$44,382	(\$345)	(\$398)	4.00%	6.09	5.62%
Discovery Communications 3.625% 05/15/2030 DTD 05/...	\$44,094	\$15	\$470	4.13%	5.88	5.81%
Ares Capital Man 2.15%26 Due 07/15/26	\$43,832	(\$349)	(\$118)	2.48%	2.82	7.10%
Royalty Pharma PLC 1.75% 09/02/2027 Ser WI SR Lien	\$43,152	(\$185)	(\$277)	2.04%	3.90	5.63%
Host Hotels & Res 3.375 % Due Dec 15, 2029	\$42,735	\$155	\$191	3.96%	5.61	6.16%
Blackstone Priv 2.625%26 Due 12/15/26	\$42,564	\$124	(\$68)	3.09%	3.19	7.64%
Autonation, Inc. 2.4%31 Due 08/01/31	\$38,333	(\$357)	(\$142)	3.17%	6.96	6.28%
EM USD & Local	\$305,620	(\$1,982)	(\$1,204)	5.35%	2.87	6.10%
Bond	\$305,620	(\$1,982)	(\$1,204)	5.35%	2.87	6.10%
Arcos Dorados 5.875 % Due Apr 4, 2027	\$99,818	(\$669)	\$255	5.97%	3.28	6.35%
Bbva Banco Contl Var RT 09/22/2029 DTD 09/22/2014 5....	\$73,934	(\$809)	(\$898)	5.40%	1.70	5.80%
Ecopetrol S.A. 5.375% Due 2026	\$47,885	\$306	\$206	5.62%	2.70	6.99%
Banco DE Credito Del Peru 3.125 % Due Jul 1, 2030	\$46,674	(\$582)	\$92	3.40%	2.47	4.50%
CNTL Amr Bottling Corp 5.25 % Due Apr 27, 2029	\$37,308	(\$228)	(\$859)	5.68%	4.84	6.86%
US High Yield	\$259,515	(\$1,189)	\$925	6.00%	4.21	7.47%
Bond	\$259,515	(\$1,189)	\$925	6.00%	4.21	7.47%
Seagate HDD Cayman 4.875 % Due Jun 1, 2027	\$48,067	(\$34)	(\$940)	5.09%	3.49	6.11%
Amerigas Partner 5.75% 05/20/27	\$46,275	\$40	\$854	6.26%	3.36	8.22%
Vector 5.75 % Due Feb 1, 2029	\$44,691	(\$807)	(\$90)	6.61%	4.48	8.72%
Dva 4 5/8 06/01/30 -Regs- Due Jun 1, 2030	\$43,102	\$122	\$160	5.39%	5.69	7.27%
USA Compression 6.875% Due 09/01/27	\$39,106	(\$588)	\$738	7.20%	3.46	8.17%
Enlink Midstream 5.375 % Due Jun 1, 2029	\$38,274	\$78	\$204	5.64%	4.95	6.35%
Sub and Perpetual	\$46,507	(\$1,007)	\$578	8.05%	6.42	8.81%

Fixed Income Holdings

GREYTOWN ALLOCATIONS	VALUE (USD)	INCOME (DIVIDEND, INTEREST) (SINCE INCEPTION, USD)	NET GAIN/LOSS (USD)	CURRENT YIELD	MODIFIED DURATION	YTM
Bond	\$46,507	(\$1,007)	\$578	8.05%	6.42	8.81%
Synchrony Finl B/E DTD CLB 7.25 % Due Feb 2, 2033	\$46,507	(\$1,007)	\$578	8.05%	6.42	8.81%
Total	\$1,397,617	(\$9,934)	(\$2,855)	4.97%	4.22	6.38%

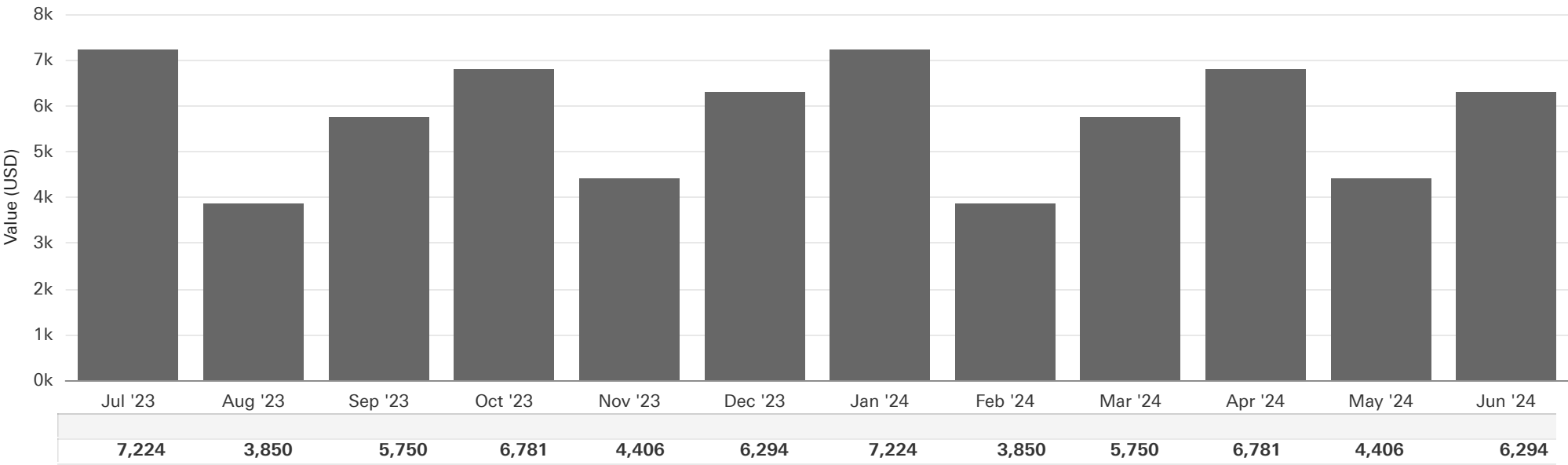
1 YR. Projected Cashflows

TOP LEVEL HOLDING ACCOUNT	MARKET VALUE (USD)	1 YR. PROJECTED CASHFLOW (RECURRING)
BAC Valores (Conservative)	\$1,379,483	\$68,610
Total	\$1,379,483	\$68,610

Historical Cashflows

TOP LEVEL HOLDING ACCOUNT	PAST 12 MONTHS' CASHFLOW	YTD CASHFLOWS
BAC Valores (Conservative)	(\$9,934)	(\$9,934)
Total	(\$9,934)	(\$9,934)

Projected Cash Flows



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