



**BAC HOLDING INTERNATIONAL CORP.**

**RELEVANT INFORMATION NOTICE**

**BAC BANK INC., INDIRECT SUBSIDIARY OF BHI, INITIATES VOLUNTARY LIQUIDATION  
OF BANKING LICENSE**

Hereby, BAC Holding International Corp. ("BHI"), notifies investors and the general public that, today, June 27, 2022, the Superintendency of Banks of Panamá notified that has granted **BAC Bank Inc. ("BBI")**, one of BHI indirect subsidiaries, to initiate the voluntary liquidation process in order to cancel its banking license in Panama. Once the liquidation plan approved by the regulator has been completed and the banking license of said subsidiary in Panama and Guatemala has been cancelled, the formal process of dissolution and liquidation of this company in Panama will be carried out.

Mos of the assets and liabilities resulting from the liquidation will be transferred to other indirect subsidiaries of BHI, so this process will not have a significant impact on BHI's balance sheet and results. As of May 2022, BBI's net intercompany assets and income represent less than 0.3% of BHI's total, respectively.

Without further ado, subscribe;

Daniel Pérez Umaña  
**Secretary of the Board of Directors**