Results

2Q2024

BAC International Bank Inc.

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BAC remains the main banking platform in Central America

Regional footprint of key operational and financial metrics

US$35,7bn Assets	**US$3,6bn** Equity	**19,9%** ROAE LTM
US$26,8bn Deposits	**US$389mm** Net Income (2T 2024)	**2,0%** ROAA LTM

5.0 M Clientes

3,05 M Digital clients *At least 1 log in in the last month	**77,2%** Of digital clients do monetary transactions	**93%** Of total monetary transactions are digital
30,2% Digital sales of core products	**30,2%** Instant personal loan are digital E2E *credit-based personal loan	**36** Average number of log-in per user per month

1,947 ATMs	**313** Branches	**8,082** Points of service: Rapibacs
74,5 Digital NPS	**71** Transactional NPS	**54** Relationship NPS for consumer banking

Source Documents submitted by the company.

Note Figures as of the end of June 2024, unless otherwise indicated.

We are the leading payments platform network in Central America, providing a low-cost source of funding(1)

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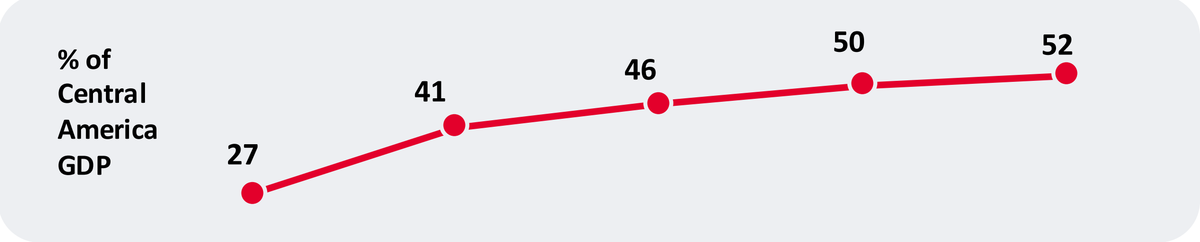
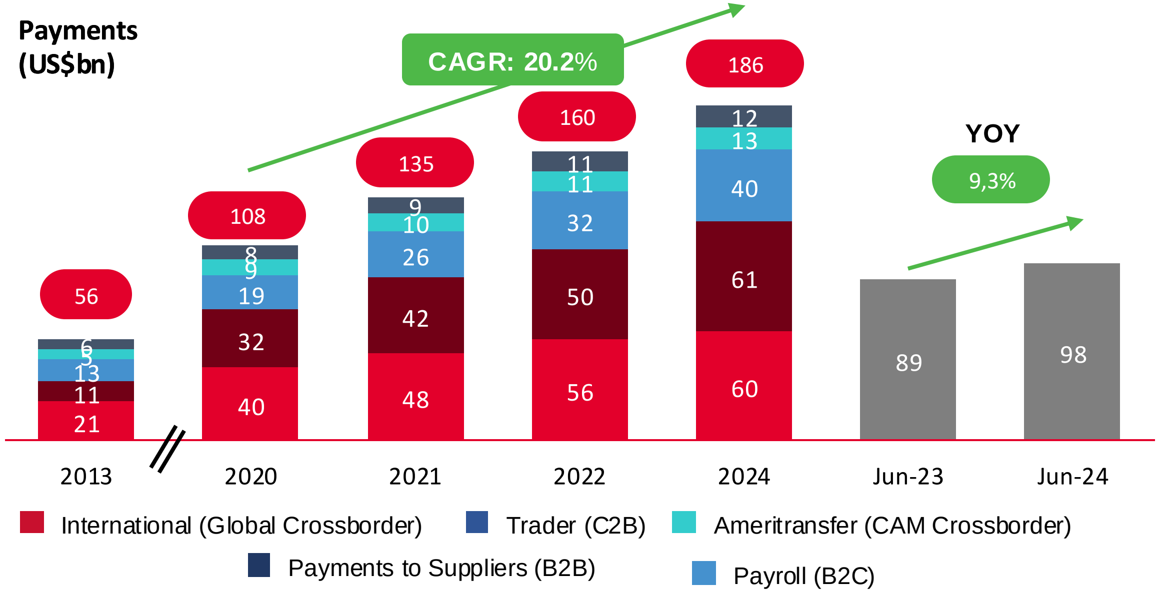
52%

Volume of payments made through BAC represents 52% of Central America GDP 2023E

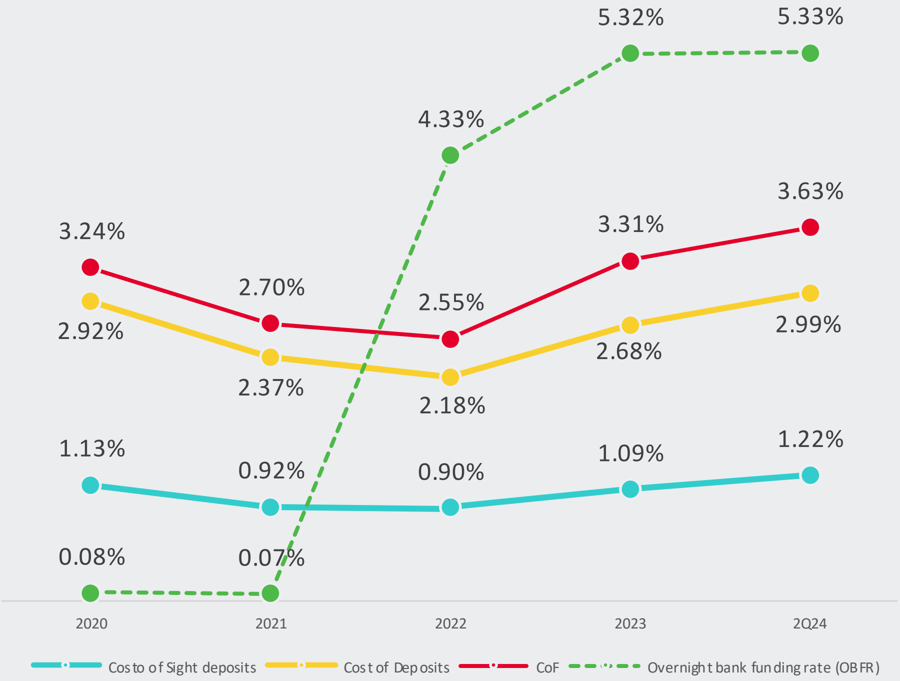
Volume of payments made through BAC 2010-2023 (US$bn)





Cost of Funding

Due to the strong volume of payments made through BAC, we are able to access low funding costs



Source: Company filings.
(1) Internal estimate of market share based on aggregated financial information for banking groups and local banks as reported by the Superintendency of Banks and the respective banking regulators in each country where we operate. Company Financial Statements as of December 31st, 2023.

2024

And the largest regional group in Central America

Net loans • US $206,9 Bn — June 2024

Bank	Valor	Market share	Cambio A/A (pbs)
BAC	24,1	11,7%	38
Banco Industrial	17,5	8,5%	85
Bancolombia	16.7	8,1%	(68)
Banco General	12,0	5,8%	(25)
Banco Nacional	9.4	4,5%	17

Deposits • US $240,2 Bn — June 2024

Bank	Valor	Market share	Cambio A/A (pbs)
BAC	26,8	11,1 %	39
Banco Industrial	19,0	7,9%	(1)
Bancolombia	16,6	6,9%	(41)
Banco Nacional de Panamá	13,2	5,5%	28
Banco Nacional	13,2	5,5%	43

$ Valor   % Market share   # Cambio A/A (pbs)

Note: Financial system figures reported by the Superintendency of Banks of Panama. BAC is presented with consolidated figures from BIC and excludes accrued interest on loans and deposits.

Card market share

- **Largest issuer of credit cards in Central America**
- **We are the only company in Central America that can acquire merchant vouchers and issue cards across all major brands**

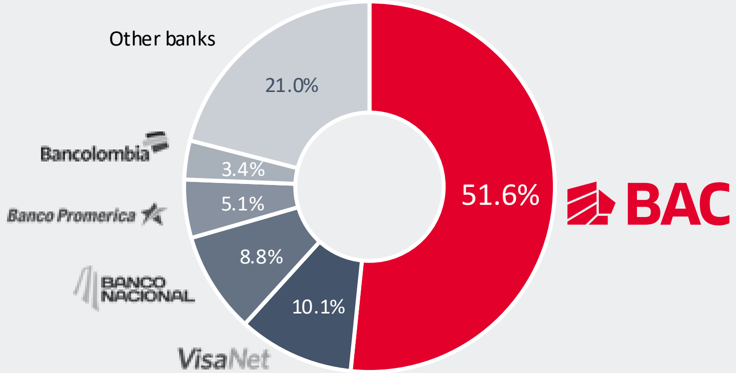
Long-term agreements with Visa, MasterCard, and American Express, among others

Acquirer volume (US$mm) and market share (%) as of June 2024

June 2024

$42,3Bn

17,5%*

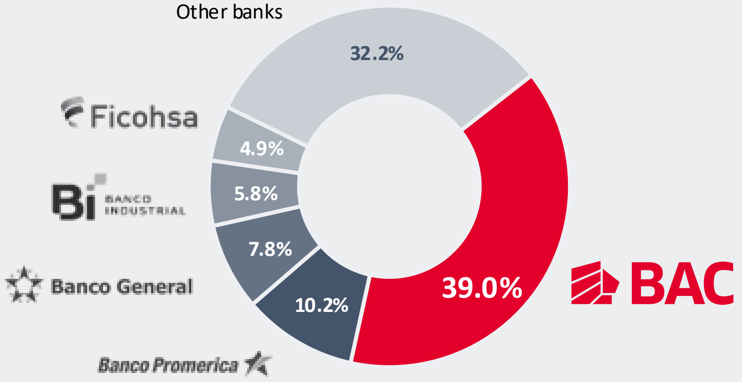


Issuer volume (US$mm) and market share (%) as of June 2024

June 2024

$22,7Bn

17,4%*

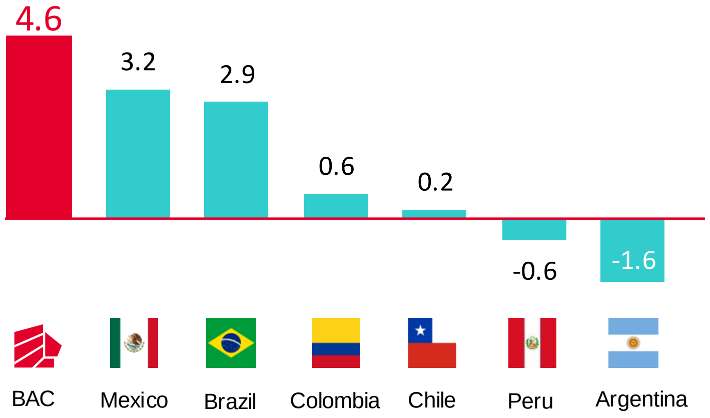


Central American macroeconomic trends

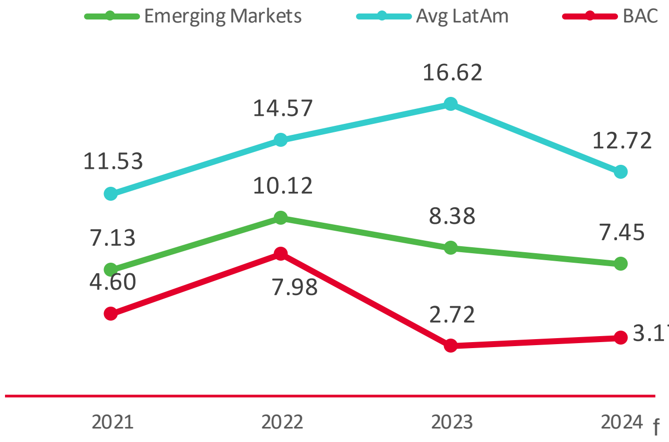
BAC Key Financial & Operational Metrics

GDP growth, inflation and fiscal deficits

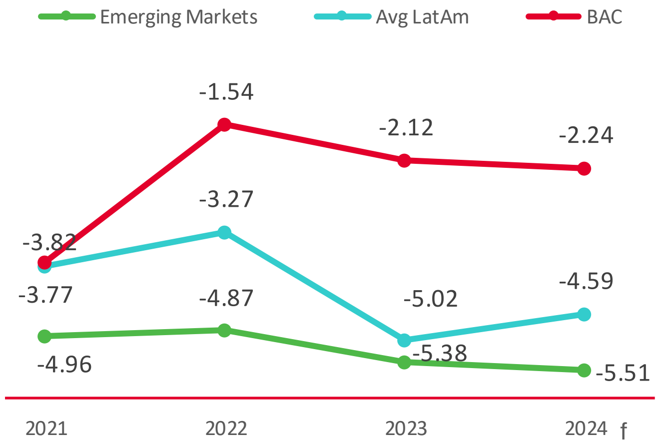
In 2023, average real GDP growth of countries in BAC region surpassed growth rates of major Latam economies…



…similarly, inflation has returned to sustainable levels, below the Latam average…



…and fiscal consolidation has resulted in decreasing fiscal deficits across BAC's region



	Real GDP Growth				Inflation				Fiscal Deficit (%)			
Country	2021	2022	2023	2024f	2021	2022	2023	2024f	2021	2022	2023	2024f
Guatemala	8,00	4,12	3,47	3,50	3,06	9,24	4,18	4,00	-1,17	-1,71	-1,36	-1,76
El Salvador	11,90	2,80	3,50	3,00	6,11	7,32	1,23	1,70	-5,53	-2,69	-4,72	-3,77
Honduras	12,53	4,00	3,50	3,60	5,32	9,80	5,19	4,30	-3,14	1,65	-1,23	-1,73
Nicaragua	10,35	3,75	4,69	3,50	7,21	11,59	5,59	4,80	-1,35	0,34	0,70	0,79
Costa Rica	7,94	4,55	5,11	4,00	3,30	7,88	-1,77	1,99	-5,09	-2,81	-3,17	-2,98
Panama	15,84	10,81	7,32	2,50	2,62	2,08	1,92	2,24	-6,37	-4,04	-2,93	-3,99
Avg BAC Region	11,09	5,00	4,60	3,35	4,60	7,98	2,72	3,17	-3,77	-1,54	-2,12	-2,24

Source: IMF World Economic Forum April 2024

Results: summary 2023 to June 2024 (YTD)

BAC Key Financial & Operational Metrics

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Financial highlights

Figures in US$M	2021	2022	2023	Jun-23	Jun-24	Δ Abs 2T24-2T23	Δ % 2T24-2T23
Gross Portfolio	18,666	20,824	23,478	21,924	24,957	3,032	13.8%
Assets	28,066	31,050	34,503	31,868	35,786	3,918	12.3%
Deposits	21,897	23,329	26,016	24,204	26,884	2,681	11.1%
Equity	2,745	3,028	3,354	3,244	3,638	394	12.1%
Accumulated Net Income, $M	448	464	594	310	389	79	25.5%

Indicators

	2021	2022	2023	Jun-23	Jun-24	Δ Abs 2T24-2T23 (bps)
NIM LTM	5.5%	5.8%	6.3%	6.1%	6.3%	23
CoR LTM	2.0%	1.8%	1.8%	1.6%	2.0%	36
Efficiency	57.0%	55.9%	54.9%	54.1%	52.3%	(179)
ROAE LTM	16.9%	16.2%	18.5%	15.4%	19.9%	450
ROAA LTM	1.7%	1.6%	1.8%	1.5%	2.0%	46
Regulatory Capital	12.5%	12.4%	12.0%	12.5%	12.4%	(10)

bps

Relevant facts

Significant growth in the last 12 months

Assets

Grow 12.3% YoY driven by a 14.1% net portfolio growth YoY

Equity

Grows 12.1% YoY due to solid earnings growth in 2023, which has continued in 2024.

Efforts to control expenses

Improvements in NIM and efficiency levels due to revenue growth and control of operating expenses.

Quality of service

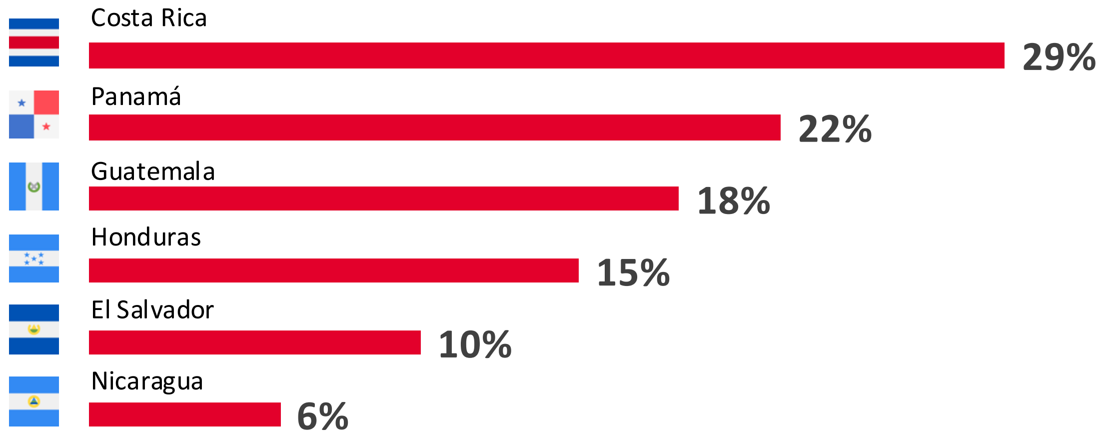
Improvements in Transactional NPS

2024

Solid balance sheet backed by a healthy, diversified loan portfolio… Cont'd

US$ 25.0B*

By country

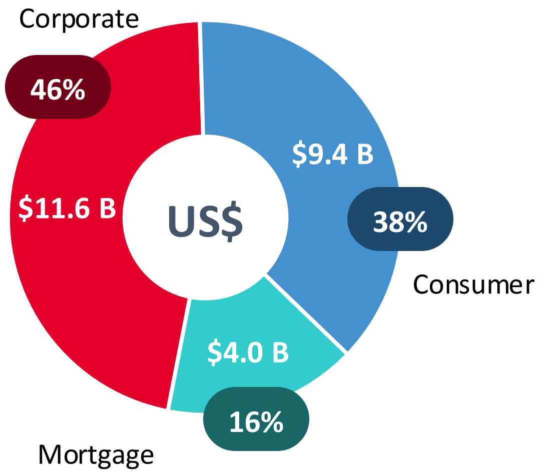


By product

Corporate portfolio by size

89%
Commercial

11%
SMEs



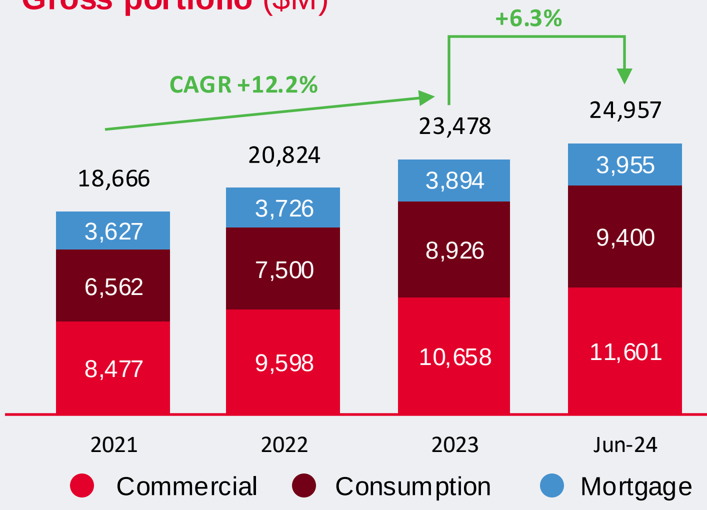
By consumption type

16%
Vehicles

23%
Personal

61%
Credit Cards

Gross portfolio ($M)

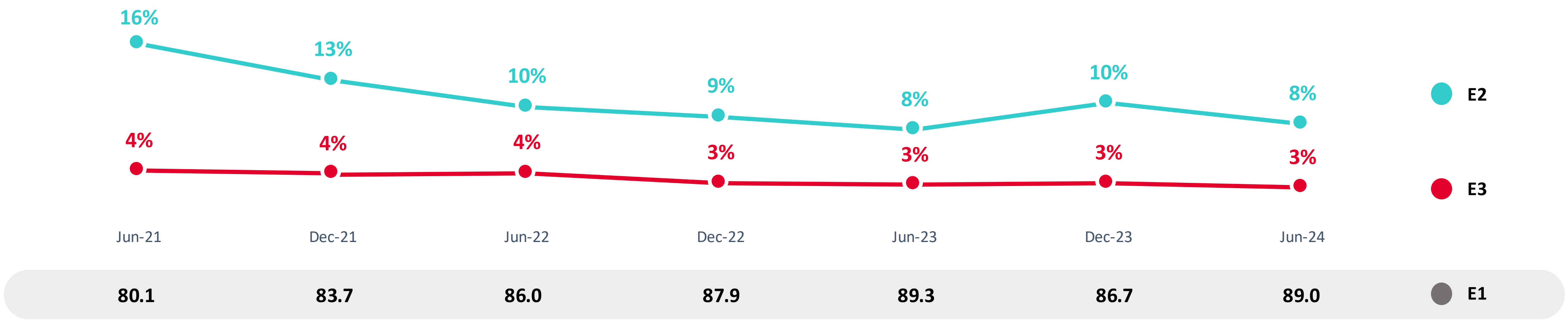


Δ Abs 2T24-4T23	Δ % 2T24-4T23
61	1.6%
474	5.3%
943	8.8%

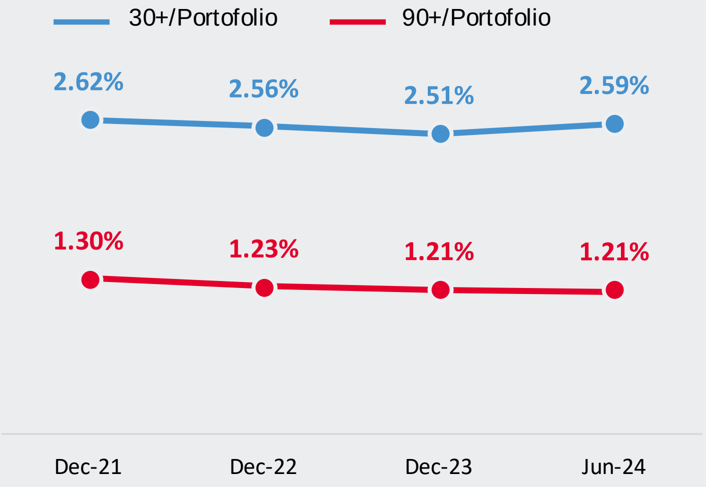
- ✓ Double digit CAGR between 2021-2023, with continued growth in 2024
- ✓ Distribution of loan portfolio has remained stable between countries, with no country accounting for more than 30% of total loan portfolio
- ✓ Additional diversification among loan categories including commercial, consumer (personal, vehicles, and credit cards), and mortgage loans

...and controlled risk levels

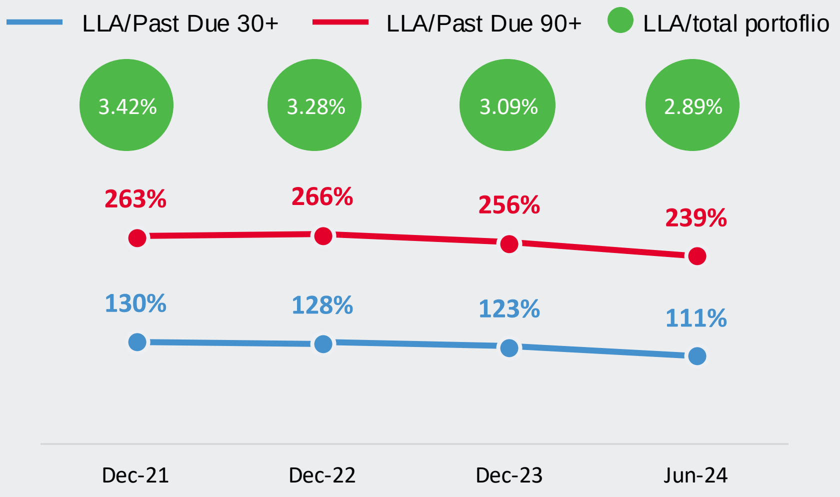
Total portfolio by stages



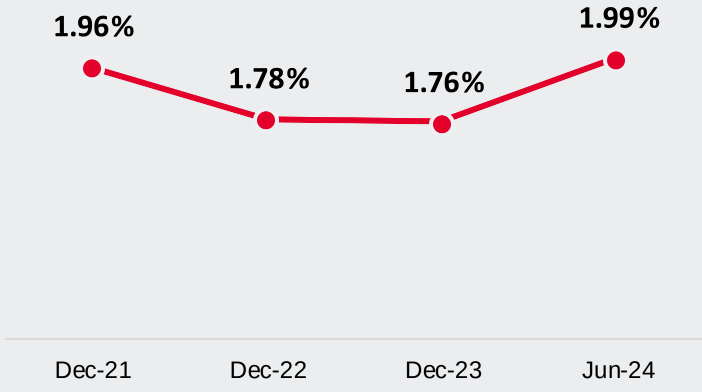
Past Due 30+ / 90+



Loan loss allowance (LLA) ratio



Cost of Risk (LTM)

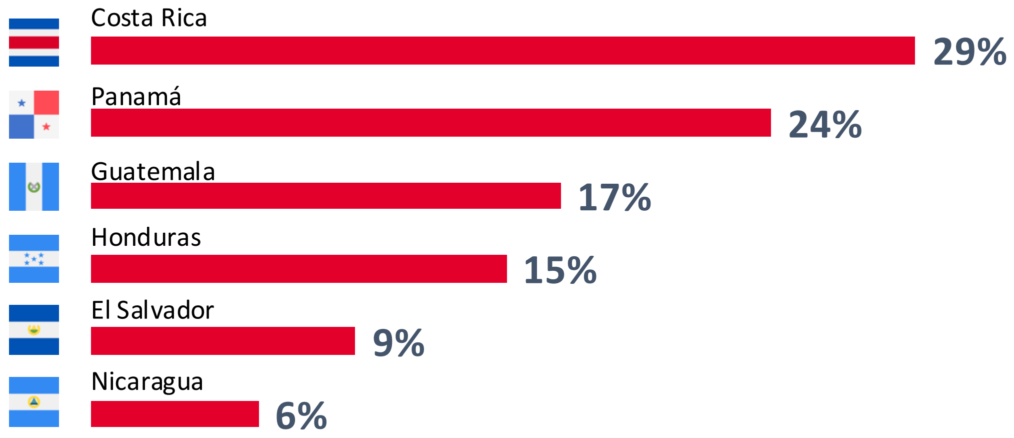


Funding driven by a highly diversified and low-cost base given the relevance of demand deposits...

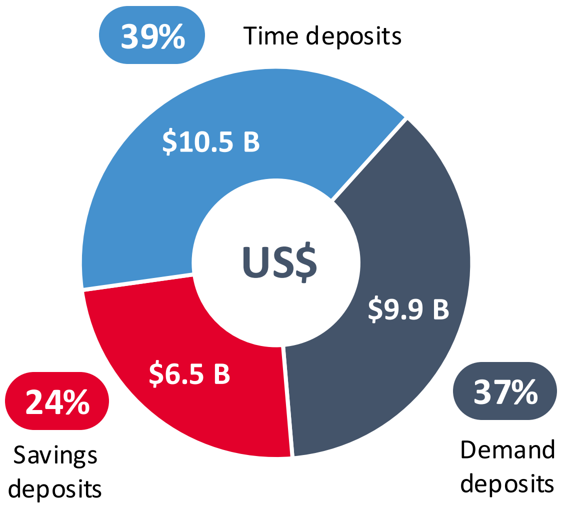
Cont'd

US$ 26.9B

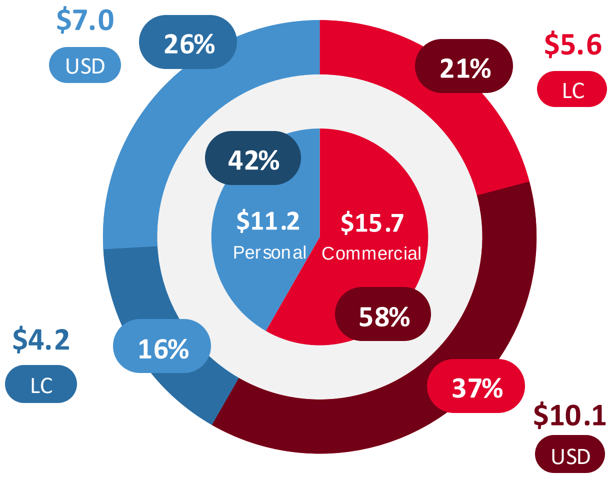
By country



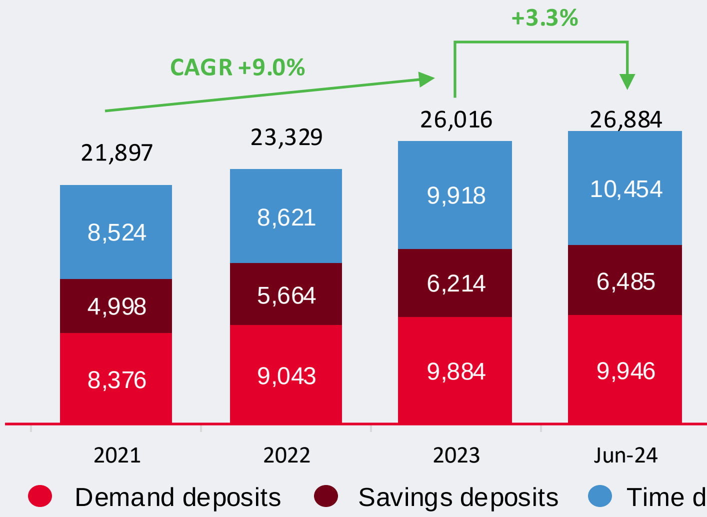
By product



By type



Deposits ($M)

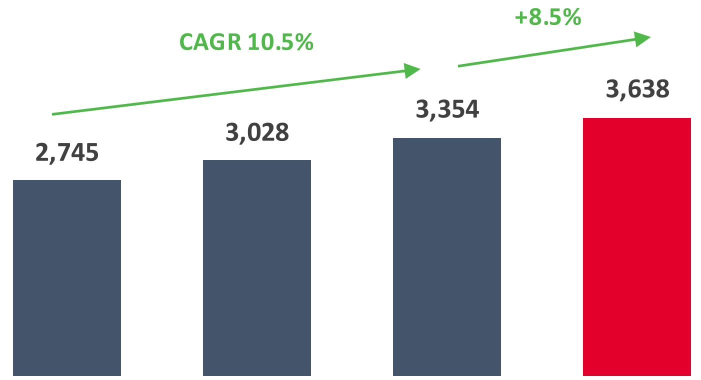


Δ Abs 2T24-4T23	Δ %| 2T24-4T23
536	5.4%
270	4.3%
62	0.6%

- ✓ Customer deposits, our primary source of funding, grew at 9.0% CAGR between 2021-2023 and continue to exhibit growth in 2024
- ✓ Deposit base is comprised primarily of low-cost demand and savings deposits (61% of total), supporting our margins
- ✓ High degree of diversification in deposits across geographies, products, and currencies

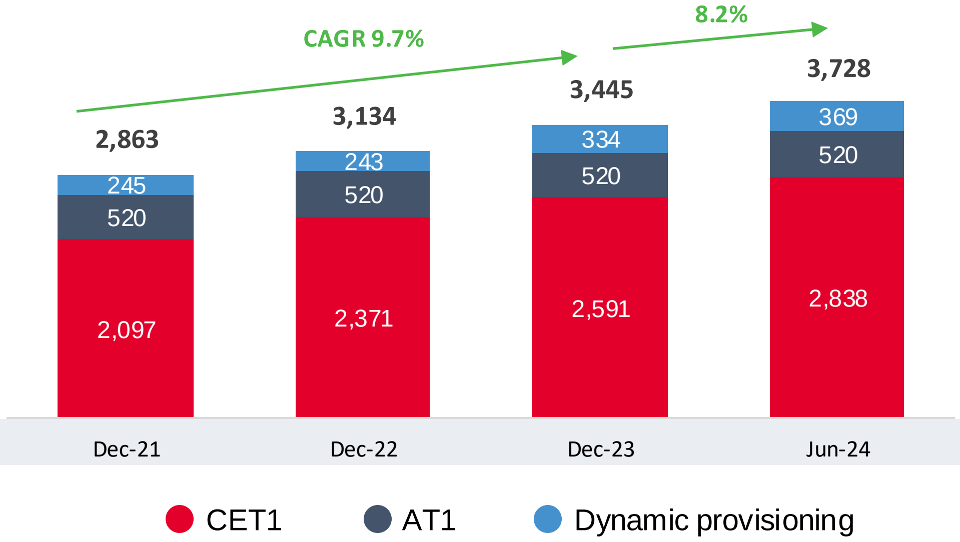
Robust adequacy levels supported by strong earnings generation from a stable funding base

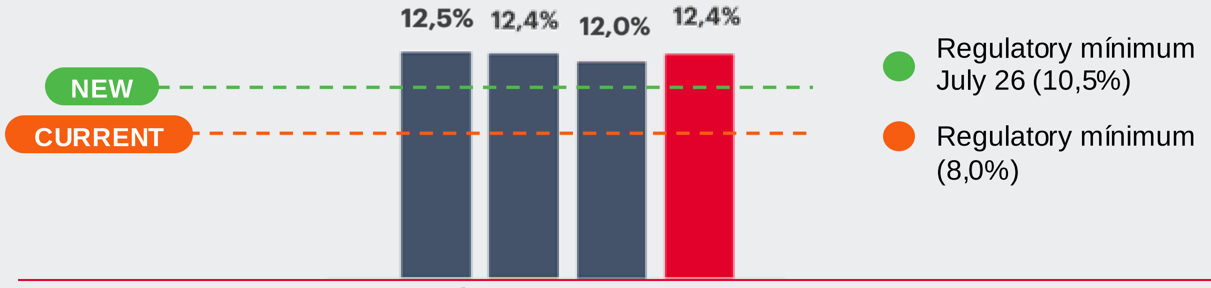
Equity



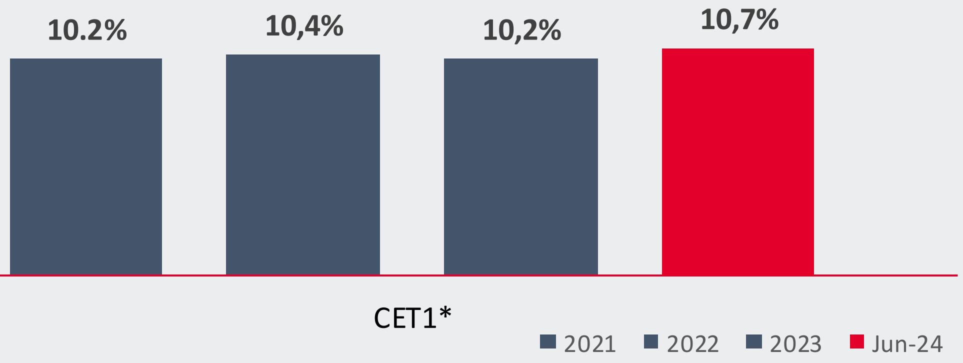
	2021	2022	2023	Jun-24
Equity / Total Assets	9.8%	9.8%	9.7%	10.2%
Tangible capital ratio	8.5%	8.6%	8.6%	9.1%

Regulatory capital





Regulatorio capital ratio



CET1*

*CET1 ratio is estimated based on Basel III guidance (regulatory common capital plus dynamic provision, divided by RWA)

Our strong results enable confident progress in our ESG strategy 'Net Positive'

EMPHASIS 2024

Sustainable Finance

Triple-value financial solutions
Placement of US $453 million in credits with environmental or social components, for Companies, SMEs, and Individuals

Agreements with financial and multilateral institutions for the financing of sustainable projects:

GUA	US $200 million Dutch Development Bank (FMO), Green loans and SMEs
PAN	US $270 million Wells Fargo and Standard Chartered , Social and environmental projects
CRC	US $120 million DEG Invest (KFW DEG Invest), Sustainable portfolio and gender component projects

Financial Inclusion

Education & Financial Health: +251k individuals +6.5k SMEs

Digital Platform Positive Finance: 434k visits 253k recurring users

Women's Banking 40% of the SME portfolio, with a Gender component +US $500 million

Transparency

Summary Box Credit Card
In our Online Banking and Mobile Banking
+30k visits 18k users

Social Investment

'Yo me Uno' Donation Platform
+300 affiliated NGOs
+US $850k raised

Social Investment:
+US $4.65 million of our own funds invested in environmental and social projects

Human Rights

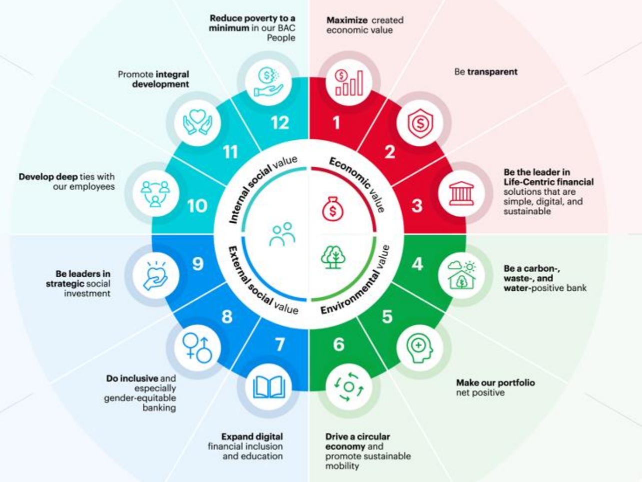
Diversity & Inclusion (D&I)

DEI Training:
80% of BAC staff

'Comunidades Aliadas', ERG (1):
+2.1k participants

Multidimensional Poverty Reduction:
BAC Opportunities - 557 solutions implemented

Volunteering
1.3 k participants
4.5 k hours



CLIMATE STRATEGY

01. Operational Footprint Measurement

Emissions: 31.2k tons CO2e
Materials: 1.2k tons
Waste: 2k tons
Water: 230k m³

02. Portfolio Decarbonization

Measurement of Financed Emissions (2)
Companies: 2.2M tons CO2e
Vehicles: 164k tons CO2e
Mortgages: 50k tons CO2e

03. Science-Based Reduction Targets (3) – Priority Sectors for Companies:

Energy Generation: 71%
Cement: 21%
Commercial Real Estate (including services): 64%
Agriculture (4)
Oil, Coal, and Gas; Iron and Steel; and Aluminum (5)
Cars (6)
Mortgages: 42%

04. Strategic Actions with Prioritized Business Clients

Financial Solutions
Training and Consulting
Data Management Improvement
Internal Capability Development

05. Climate Risk Management:

Identification of physical and transition risks by geography and sector in the business portfolio

06. Sustainable Mobility: BAC Electric Route:

47 electric vehicle charging stations network
11,000 charging sessions
83,000 kWh of energy

07. Circular Economy: BIO Card:

205,000 cards issued
Made from natural materials (7) that are compostable (8)

Adherence

United Nations Global Compact · UN environment programme finance initiative – Principles for Responsible Banking · Net-zero banking alliance · PCAF Partnership for Carbon Accounting Financials · Science Based Targets · Financial Alliance for Women

Reporting Standards and Frameworks

GRI Global Reporting Initiative · TCFD · SASB

Sustainability Assessments ESG Framewrosk

Dow Jones Sustainability Indexes

Alignment with SDGS

1 No poverty · 4 Quality education · 5 Gender equality · 8 Decent work and economic growth · 12 Responsible consumption and production · 13 Climate action · 17 Partnerships for the goals

(1) Employee Resource Groups
(2) Measurement under PCAF standard
(3) Base year 2022, Intermediate Targets, NZBA, and SBTi
(4) With the recent release of the methodology defined by SBTi for setting reduction pathways for this sector, we will analyze the applicability of this methodology for our portfolio and region.
(5) No reduction target due to a combined representation of less than 1% in both financed emissions and portfolio balance.
(6) No reduction target due to the absence of reduction pathways for personal use vehicles.
(7) 82% of material derived from non-edible corn (PLA: polylactic acid), which requires 26% less energy and emits 66% less GHG compared to cards made from petroleum-derived plastic.
(8) Industrially compostable after its useful life, ensuring safe return to nature.

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Appendix
BIB

BAC

2024

Balance sheet BIB

US$ MM	2021	2022	2023	2Q23	2Q24
Assets					
Cash and cash equivalents	741.7	768.9	931.7	690.3	804.1
Securities purchased under resale agreements	104.2	10.7	61.2	42.7	0.6
Total deposits in banks, net	4,367.5	4,424.4	4,342.9	3,773.4	4,152.4
Investments in securities, net	3,514.6	4,190.4	4,549.0	4,728.0	4,837.0
Loans, net	18,018.5	20,131.3	22,743.8	21,239.7	24,228.6
Goodwill and intangible assets, net	389.7	397.4	413.8	404.3	415.9
Other assets	929,3	1.126,7	1.460,2	989,8	1.347,3
Total assets	**28,065.5**	**31,049.9**	**34,502.7**	**31,868.2**	**35,785.9**
Liabilities					
Total deposits from customers	21,897.4	23,328.8	26,016.2	24,203.9	26,884.4
Securities sold under repurchase agreements	38.9	260.7	114.0	112.6	194.4
Financial obligations	1,744.4	2,284.0	2,443.1	2,200.5	2,499.9
Other financial obligations	711.7	1,059.8	1,365.9	1,213.6	1,418.8
Other liabilities	927,8	1.089,0	1.209,7	893,3	1.150,3
Total liabilities	**25,320.2**	**28,022.2**	**31,148.9**	**28,623.9**	**32,147.8**
Equity					
Total equity	**2,745.3**	**3,027.7**	**3,353.7**	**3,244.3**	**3,638.1**

* FX accounting effect refers to the Currency Translation Adjustment (CTA) recorded in other comprehensive income and which separates gains (losses) resulting from the exposure of group subsidiaries, as part of the normal course of business, to assets and liabilities denominated in local currencies.

Income statement BIB

US$ M	2021	2022	2023	2Q23	2Q24
Deposits in banks	9.8	26.7	60.0	32.3	36.3
Investments in securities	164.9	182.0	267.1	125.7	149.0
Loans	1,682.8	1,878.1	2,303.5	1,098.3	1,310.6
Total interest income	**1,857.6**	**2,086.8**	**2,630.6**	**1,256.3**	**1,496.0**
Deposits from customers	470.4	459.4	613.6	282.6	373.9
Financial obligations	55.8	73.3	132.5	63.3	81.6
Other financial obligations	65.7	62.9	112.5	52.9	64.1
Securities sold under repurcahse agreements	0.9	9.7	14.4	7.7	6.3
Lease liabilities	8.8	7.7	6.7	3.5	3.0
Total interest expense	**601.6**	**613.0**	**879.6**	**409.8**	**528.9**
Net interest income	**1,255.9**	**1,473.8**	**1,751.0**	**846.5**	**967.0**
Total credit risk impairment loss, net	350.9	341.6	372.9	138.4	227.9
Net interest income after credit risk impairment losses	**905.0**	**1,132.2**	**1,378.1**	**708.1**	**739.2**
Service charges, net	399.5	456.4	601.6	308.7	336.6
Commissions and other fees income, net	196.2	233.3	245.8	125.0	121.3
Gain on financial instruments, net	69.1	14.0	8.3	2.8	21.5
Gain on foreign currency exchange, net	156.4	97.4	63.6	6.0	95.9
Other income	62.3	86.0	38.5	19.0	12.7
Total other income, net	**883.5**	**887.0**	**957.8**	**461.5**	**587.9**
Salaries and amployee benefits	501.8	542.9	651.3	317.7	349.9
Depreciation and amortization	114.1	113.3	130.2	64.2	65.5
Administrative	87.9	107.4	116.8	52.9	56.7
Occupancy and related expenses	31.1	33.0	36.2	17.0	17.4
Other expenses	467.4	554.4	611.8	297.9	323.2
Total general and administrative expenses	**1,202.3**	**1,350.9**	**1,546.3**	**749.8**	**812.7**
Income before income tax	**586.2**	**668.3**	**789.6**	**419.8**	**514.4**
Current income tax	138.7	204.1	195.7	109.7	125.3
Deferred income tax	0.0	0.0	0.0	0.0	0.0
Net income	**447.6**	**464.2**	**593.9**	**310.1**	**389.1**

* FX accounting effect refers to the Currency Translation Adjustment (CTA) recorded in other comprehensive income and which separates gains (losses) resulting from the exposure of group subsidiaries, as part of the normal course of business, to assets and liabilities denominated in local currencies.

Selected ratios and operating data BIB

US$ M	2021	2022	2023	2Q23	2Q24
Profitability, efficiency, and growth					
Net Interest Margin (LTM)	5.5%	5.8%	6.3%	6.1%	6.3%
LTM Return on average assets	1.7%	1.6%	1.8%	1.5%	2.0%
LTM Return on average equity	16.9%	16.2%	18.5%	15.4%	19.9%
Operating efficiency ratio	57.0%	55.9%	54.9%	54.1%	52.3%
YoY Net Income Growth	42.3%	3.7%	27.9%	1.1%	25.5%
Fee Income Ratio	34.1%	34.5%	36.2%	37.3%	35.5%
Effective tax rate	23.7%	30.5%	24.8%	26.1%	24.4%
Asset quality					
YoY loan growth	8.7%	11.6%	12.7%	11.9%	13.8%
Cost of Risk	2.0%	1.8%	1.8%	1.6%	2.0%
Past due loans (PDLs 90+) / gross loans	1.3%	1.2%	1.2%	1.2%	1.2%
Loan loss allowance / gross loans	3.5%	3.3%	3.1%	3.1%	2.9%
Loan loss allowance / PDLs 90+	269.4%	271.9%	259.9%	260.7%	242.7%
Capital					
Tangible equity ratio	8.5%	8.6%	8.6%	9.0%	9.1%
CET1	10.2%	10.4%	10.2%	10.5%	10.7%
Total capital ratio	12.5%	12.4%	12.0%	12.5%	12.4%
Liquidity					
Total deposits from customers / gross loans	117.3%	112.0%	110.8%	110.4%	107.7%
Cash and investments / total deposits from customers	39.9%	40.3%	38.0%	38.2%	36.4%

* FX accounting effect refers to the Currency Translation Adjustment (CTA) recorded in other comprehensive income and which separates gains (losses) resulting from the exposure of group subsidiaries, as part of the normal course of business, to assets and liabilities denominated in local currencies.

Results

2Q2024

BAC

BAC International Bank Inc.