



BAC + POSITIVE BOND: THE FIRST ISSUANCE OF DEMATERIALIZED AND SUSTAINABLE BANK BONDS IN GUATEMALA

The issuance of the BAC + Positive Bond represents a historic milestone in the country's capital markets, being the first dematerialized issuance—fully integrated into a digital system—paving the way for new investment instruments.

Guatemala, March 13, 2025. BAC is revolutionizing Guatemala's capital markets with the **BAC + Positive Bond**, the first standardized, unsecured, and sustainable bank bond issuance. Through this transaction, the institution advances financial inclusion in strategic sectors such as micro, small, and medium-sized enterprises (MSMEs). Furthermore, aligned with its Net Positive strategy, BAC aims to promote the development of projects with positive social and environmental impact.

This inaugural placement was executed through the Bolsa de Valores Nacional, S.A. (BVN), with a total value of \$140,000,000, supported by three major investors: the Inter-American Development Bank's BID-Invest; Proparco, a subsidiary of the Agence Française de Développement Group; and LAGreen (via Finance in Motion). This issuance represents a historic milestone in Guatemala, introducing new investment instruments as the country's first fully unsecured bond—processed entirely through a digital system without the need for physical documentation. This innovation streamlines investment processes and fosters the digitalization of the financial market.

The initiative provides a tangible solution to bolster economic growth and sustainability by enhancing financial inclusion for MSMEs. According to official statistics from Guatemala's national statistical agency, MSMEs account for approximately 99.8% of formally registered companies in the country, while the World Bank estimates they contribute around 40% of Guatemala's Gross Domestic Product (GDP). However, many of these businesses face significant barriers to accessing credit. Through this bond, BAC seeks to bridge this gap, fostering financial inclusion and driving the development of both MSMEs and Guatemala as a whole.

"We celebrate a major achievement for Guatemala with the issuance of the country's first unsecured, standardized, and sustainable bond. The pioneering launch of the BAC + Positive Bond marks the beginning of a more dynamic and efficient market for standardized and dematerialized bonds, boosting Guatemala's secondary securities market. With these financial innovations, we continue to reimagine banking to generate prosperity and contribute to a more positive Guatemala," stated Eric Campos Morgan, CEO of BAC Guatemala.

With this issuance, BAC reinforces its leadership by breaking new ground in the capital markets and delivering financial solutions that create growth opportunities and enhance financial inclusion across the country. This ensures that more businesses and Guatemalans gain access to sustainable and responsible financing options.

About BAC





BAC is the leading bank in Central America, with a presence in six countries: Panama, Costa Rica, Nicaragua, Honduras, El Salvador, and Guatemala. Serving over 4.3 million customers and more than 100,000 businesses, BAC employs over 19,800 people across the region. Guided by its purpose of “Reimagining banking to generate prosperity in the communities it serves,” BAC is driven by three core values: integrity, excellence, and passion. The bank aims to pioneer a model that demonstrates banking’s ability to maximize economic, environmental, and social value simultaneously, with equal rigor and excellence. Thanks to its regional leadership in digital transformation, innovation, and its life-centered banking approach, BAC has received over 60 international awards and recognitions in recent years.

