

Driving Regional Growth

Financial results
Second Quarter 2025



BAC International Bank Inc.



Disclaimer

The information contained in this presentation has been prepared with the sole purpose of facilitating general knowledge of BAC International Bank Inc. (hereinafter “BAC”) and is therefore intended for informational and illustrative purposes only and is not, nor is it intended to be, a source of legal, tax or financial assessment. It should not be understood as an offer to sell, exchange, acquire or invite anyone to acquire any kind of securities, financial product or service from BAC or any other of the companies mentioned herein.

All information herein contained is subject to, and should be treated as a complement to, the publicly available information. Any investor who at any time acquires or wishes to acquire a security of BAC or its subsidiaries must do it solely and exclusively based on its own judgment or the suitability of said security, and taking into consideration the public information contained in the documentation prepared and registered by the issuer in the context of that specific offer or issue. Likewise, he or she must receive the corresponding professional advice, if it is considering necessary or appropriate according to the circumstances.

This presentation may contain statements regarding forecasts and estimates made internally by BAC regarding future business and profitability, financial and non-financial information related to investment results, including environmental, social and governance (“ESG”) factors. These estimates represent BAC’s expectations regarding the evolution of its business, and therefore there may be different risks, uncertainties and other relevant factors that may cause an evolution that differs materially from our expectations. These factors, among others, refer to the market situation, macroeconomic issues, regulatory and government guidelines, movements in national and international stock markets, exchange rates and interest rates, changes in the financial position of our clients, debtors or counterparties, as well as our ability to meet our expectations or commitments in ESG matters, which may depend on third parties. Other unknown or unforeseeable variables, or those in which there is uncertainty about their evolution and/or their potential impacts, may cause the results to differ materially from those described in our forecasts and estimates.

The financial statements have been prepared in accordance with International Financial Reporting Standards “IFRS”; the income statement for the quarter ended June 30, 2024, will not necessarily be indicative of the results expected for any other period. BAC warns that the financial statements and historical growth rates should not be understood as a guarantee of future performance or results, so the content in this presentation should not be taken as a forecast of future results or benefits.

BAC does not intend, nor assume any obligation, to update or revise the content of this presentation in the event of changes in the information contained herein, including any forward-looking statements, except as required by law. Without prejudice to the foregoing, BAC reserves the right to make any changes it deems appropriate, to omit any of the elements of this presentation in whole or in part, without assuming any liability for such discrepancies, and to reproduce by any means, in whole or in part, the contents set forth herein.

Please note that this document contains unaudited financial information. Therefore, all persons or entities that may have to make decisions, prepare or disseminate opinions regarding securities issued by BAC and, in particular, analysts and investors who handle this presentation, are invited to observe the warnings indicated herein and, in any case, to consult the documentation and public information communicated or registered by BAC with the Superintendency of Banks of Panama (“SBP”) and the Superintendency of the Securities Market of Panama (“SMV”).

This presentation has not been approved or registered by the SBP, the SMV or any other authority in any other jurisdiction, and therefore does not necessarily comply with the regulations or legal requirements applicable in other jurisdictions.

Without bias to any legal requirements or any limitations imposed by BAC, any form of use or exploitation of the contents of this presentation, as well as the use of the signs, trademarks and logos contained therein, is expressly prohibited. This prohibition extends to all types of reproduction, distribution, transfer to third parties, public communication and transformation, in whole or in part, by any type of support or medium, without the prior and express authorization of BAC.

BAC expressly states that it does not accept any liability arising from: i) actions or decisions taken or not taken based on the content of this information; ii) losses arising from the proposals or recommendations presented in this presentation; and iii) any content originating from third parties. By accepting this presentation, recipients agree to the foregoing restrictions and warnings.



BAC is the main banking platform in Central America

BAC Overview

#1

BAC International is the leading Financial Group in Central America, leading in assets, loans, and deposits regionally



Diversified business portfolio by type and geography with no single country representing more than 30% of the loan portfolio, and a well-balanced mix between consumer and corporate sectors

#1

Market leader in the credit card business in Central America with a strong position as issuer (40%) and acquirer (52%) of credit cards by transaction volume



Strong, and growing, payment ecosystem with a volume of 52% of the region's GDP



Experienced management team with an **average tenure of 15 years** and an average age of 50 years

Regional footprint of key operational and financial metrics

(Jun2025)

US\$38.8 bn

Assets

US\$4.03bn

Equity

US\$28.8bn

Deposits

US\$388m

Net Income

18,3%

ROAE LTM

1,9%

ROAA LTM

5.7 M Clients

(May2025)



40,3%

Annually Digital sales of core products



40%

Digital accounts opening E2E



54,6%

Instant personal Loans (OLE) are digital E2E



63,4%

Digital clients



79,4%

Of digital clients do monetary transactions



90,5%

Of total monetary transactions are digital



73

Digital NPS

Source Documents submitted by the company.

Note Figures as of the end June 2025, unless otherwise indicated.



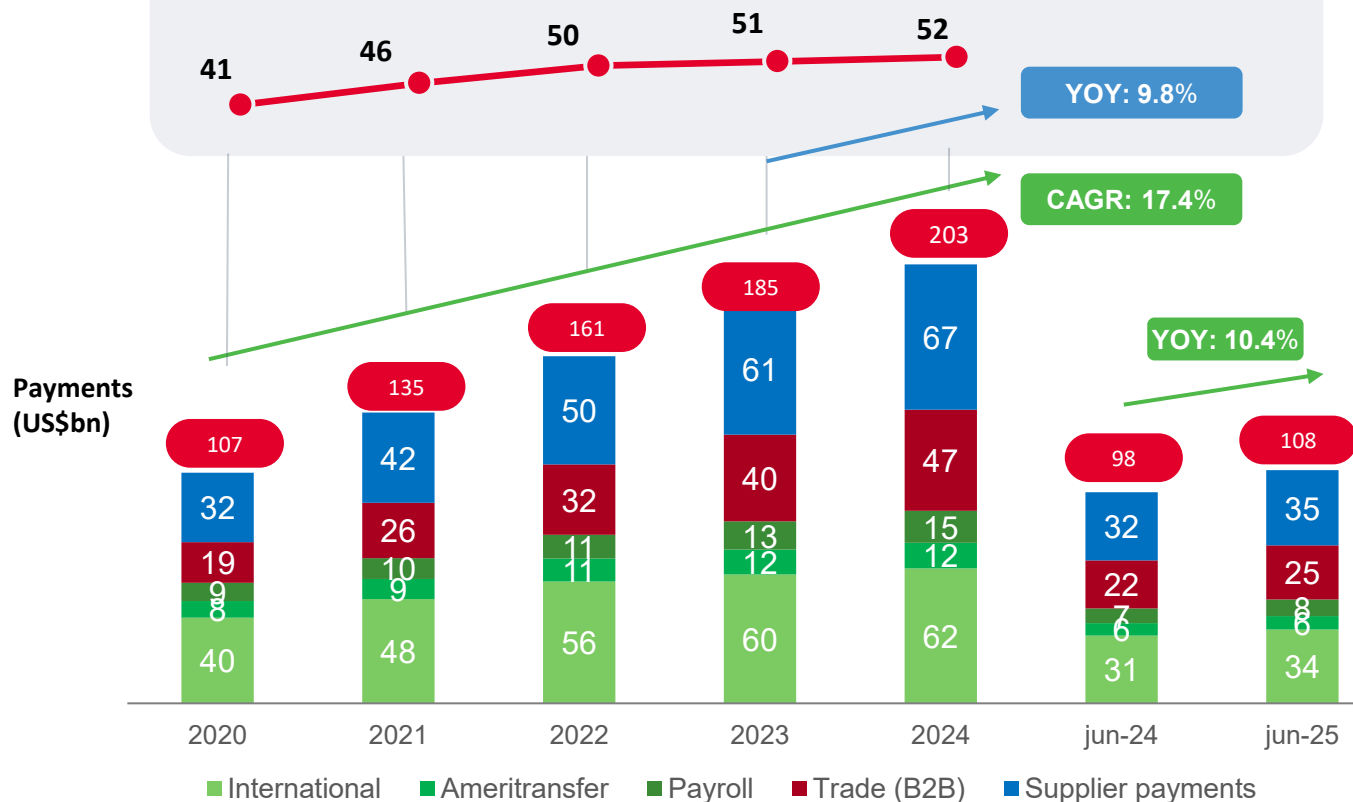
We are the leading payments platform network in Central America, providing a low-cost source of funding

52%

Volume of payments made through BAC represents 52% of Central America GDP 2024

Volume of payments made through BAC 2020-2024 (US\$bn)

% of Central America GDP



Why is this important?

- **Entry Barrier:** BAC's 52% share of Central America's GDP in payments creates significant barriers for competitors, especially in the B2B and C2M sectors where changing technological connectivity to the bank is challenging.
- **Stable Funding and Low-Cost Advantage:** With deposits from a vast merchant base, BAC maintains a stable, cost-effective funding source, even amid interest rate fluctuations.
- **Data and Insights:** Handling a large volume of business and personal payments provides BAC with insights to offer tailored services, such as favorable lending terms, competitive rates, and advanced customer segmentation.



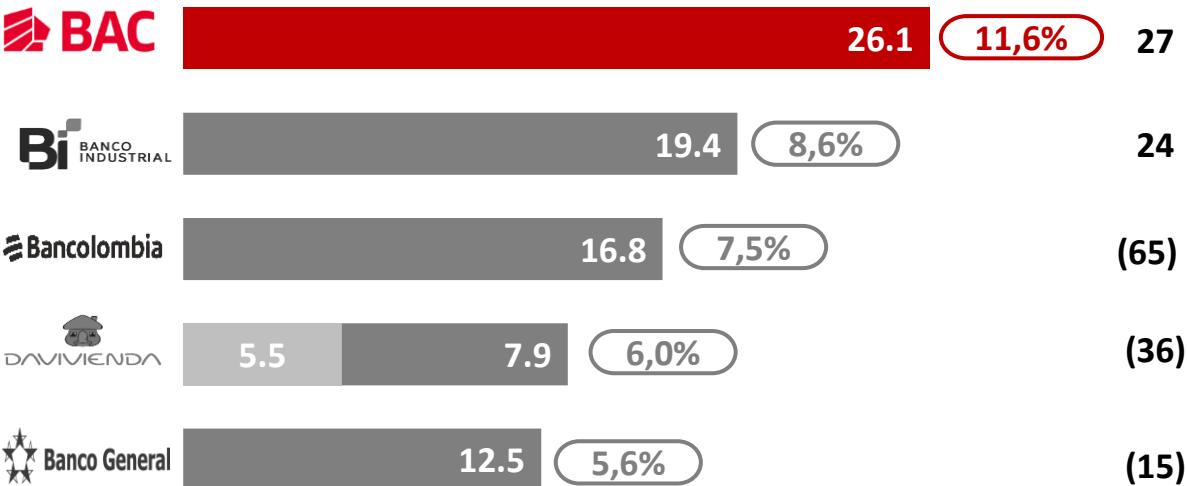
And the largest regional group in Central America

R
E
S
U
L
T
S

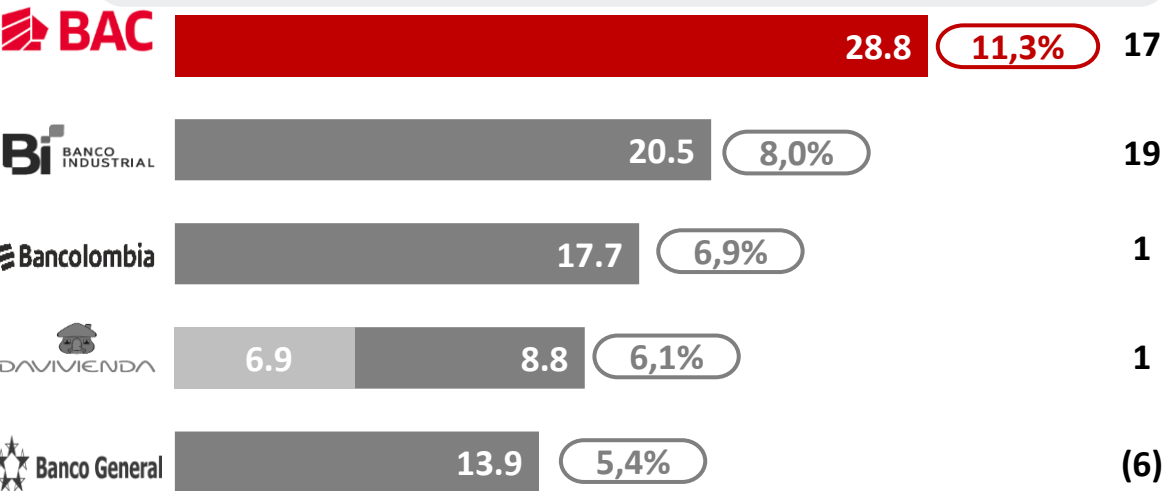
IIQ
2
0
2
5

2
0
2
5

Net loans • US \$224,3 Bn March 2025



Deposits • US \$255,0 Bn March 2025



\$ Valor % Market share # Cambio A/A (pbs)

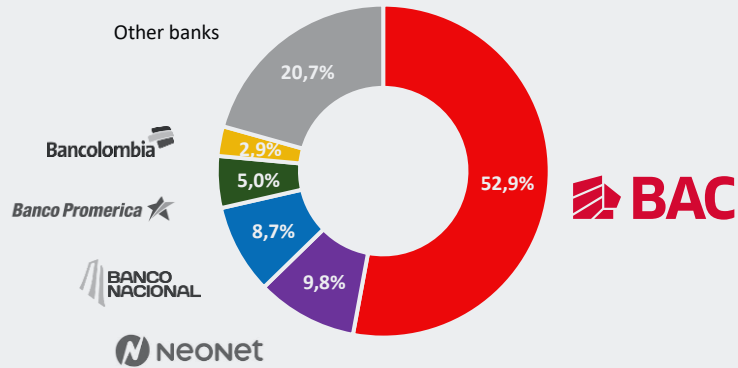
Note: Financial system figures reported by the Superintendency of Banks of Panama. BAC is presented with consolidated figures from BIB and excludes accrued interest on loans and deposits.

Card market share

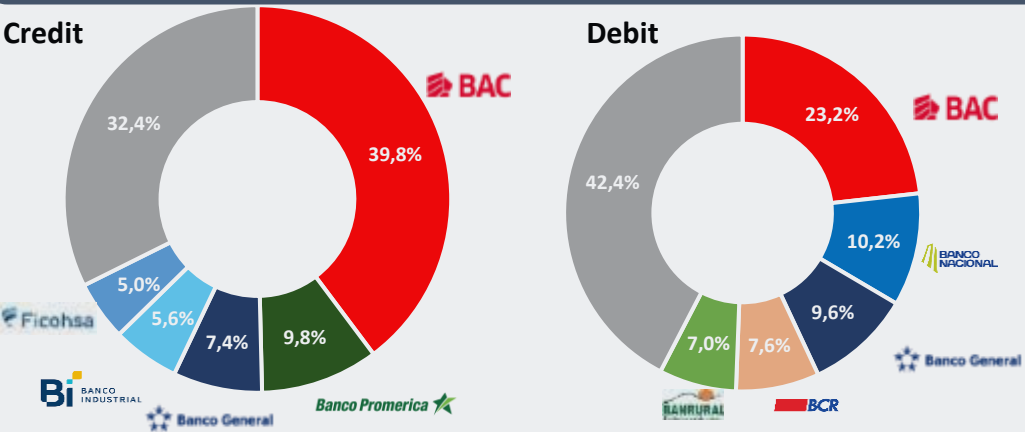
- Largest issuer of credit cards in Central America
- We are the only company in Central America that can acquire merchant vouchers and issue cards across all major brands

Long-term agreements with Visa, MasterCard, and American Express, among others

Acquirer volume and market share (%) as of IQ25



Issuer volume and market share (%) as of Jun25





R
E
S
U
L
T
S

1Q
2
0
2
5

2
0
2
5

Central American macroeconomic trends

BAC Key Financial & Operational Metrics





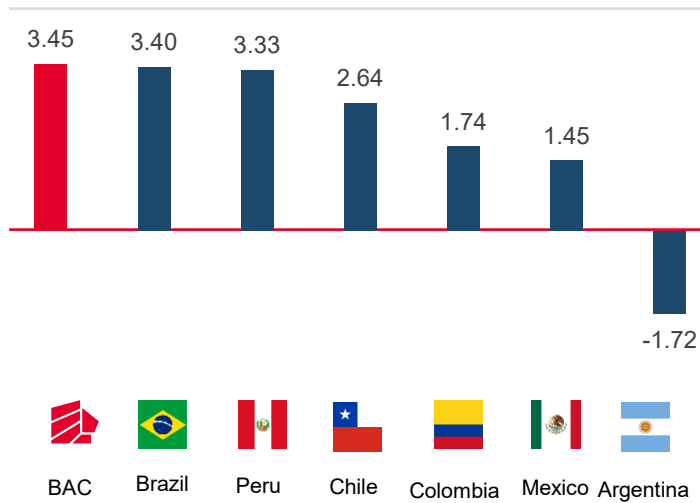
Economic landscape of Central America: Growth, Inflation, and Fiscal Deficits

7

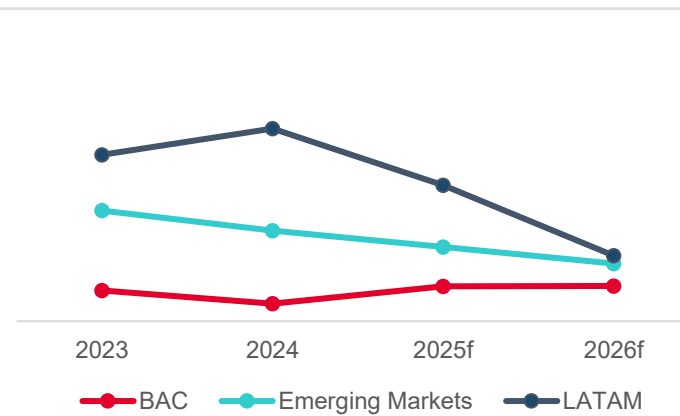
2 CENTRAL AMERICA MACROECONOMICS



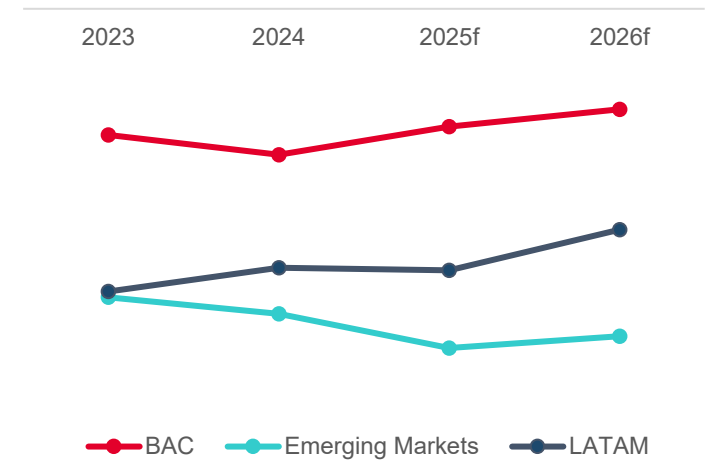
In 2024, average real GDP growth of countries in BAC region are expected to surpass that of major Latam economies...



...similarly, inflation has returned to sustainable levels, below the Latam average...



...and fiscal consolidation has resulted in decreasing fiscal deficits across BAC's region.



Real GDP Growth

Inflation

Fiscal Deficit (%)

| Country | 2023 | 2024 | 2025f | 2026f | 2023 | 2024 | 2025f | 2026f | 2023 | 2024 | 2025f | 2026f |
|----------------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Guatemala | 3.53 | 3.69 | 4.10 | 3.80 | 4.17 | 1.70 | 4.34 | 4.03 | -1.28 | -1.03 | -2.56 | -2.62 |
| El Salvador | 3.51 | 2.60 | 2.48 | 2.52 | 1.23 | 0.30 | 1.80 | 1.80 | -4.96 | -4.65 | -3.32 | -1.92 |
| Honduras | 3.58 | 3.60 | 3.30 | 3.40 | 5.19 | 3.88 | 4.95 | 4.00 | -1.03 | -1.52 | -1.59 | -1.35 |
| Nicaragua | 4.43 | 3.59 | 3.20 | 3.10 | 5.60 | 2.84 | 4.00 | 4.00 | 2.49 | 0.30 | -0.04 | -0.24 |
| Costa Rica | 5.11 | 4.32 | 3.44 | 3.43 | -1.77 | 0.84 | 2.85 | 3.00 | -3.54 | -3.28 | -3.16 | -2.86 |
| Panama | 7.60 | 2.90 | 4.00 | 4.00 | 1.92 | -0.19 | 0.70 | 2.00 | -3.92 | -6.87 | -3.73 | -3.50 |
| Avg BAC Region | 4.63 | 3.45 | 3.42 | 3.37 | 2.73 | 1.56 | 3.11 | 3.14 | -2.04 | -2.84 | -2.40 | -2.08 |



Results: Summary IIQ2025



BAC Key Financial & Operational Metrics

R
E
S
U
L
T
S

2
0
2
5



Financial highlights

| | 2021 | 2022 | 2023 | 2024 | Jun2024 | Jun2025 | Δ Abs 24-23 |
|-----------------------------|--------|--------|--------|--------|---------|---------|-------------|
| Gross Portfolio | 18,666 | 20,824 | 23,478 | 26,452 | 24,957 | 27,603 | 10.6% |
| Assets | 28,066 | 31,050 | 34,503 | 37,970 | 35,786 | 38,806 | 8.4% |
| Deposits | 21,897 | 23,329 | 26,016 | 28,402 | 26,884 | 28,884 | 7.4% |
| Equity | 2,745 | 3,028 | 3,354 | 3,811 | 3,638 | 4,030 | 10.8% |
| Accumulated Net Income, \$M | 448 | 464 | 594 | 705 | 389 | 388 | -0.2% |



Indicators

| | | | | | | | |
|--------------------|-------|-------|-------|-------|-------|-------|-------|
| NIM LTM | 5.4% | 5.8% | 6.3% | 6.3% | 6.3% | 6.3% | (4) |
| CoR LTM | 2.0% | 1.8% | 1.8% | 2.1% | 2.0% | 2.2% | 22 |
| Efficiency | 56.9% | 55.9% | 54.8% | 53.7% | 52.3% | 52.2% | (11) |
| ROAE LTM | 16.9% | 16.2% | 18.5% | 19.5% | 19.9% | 18.3% | (157) |
| ROAA LTM | 1.7% | 1.6% | 1.8% | 2.0% | 2.0% | 1.9% | (11) |
| Regulatory Capital | 12.5% | 12.4% | 12.0% | 12.1% | 12.1% | 12.5% | 34 |

bps

Relevant facts

Significant growth jun24-jun25



Consistent portfolio growth

Of 10.6% reflecting strong credit expansion and market confidence



Strengthened Equity Base

Grows 10,8% enhancing banks financial resilience and regulatory capital position



Stable NIM

NIM held steady at 6.3%, indicating consistent income generation from core lending activities.



Regulatory capital position

Stronger capital position comply with regulatory requirements, and support future growth

2
0
2
5

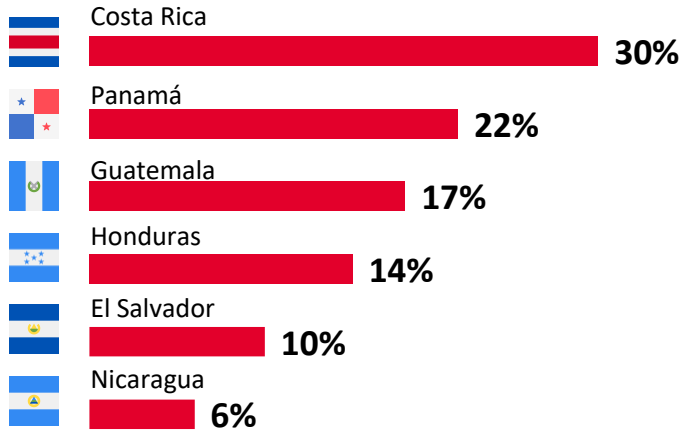


Solid balance sheet backed by a healthy, diversified loan portfolio...

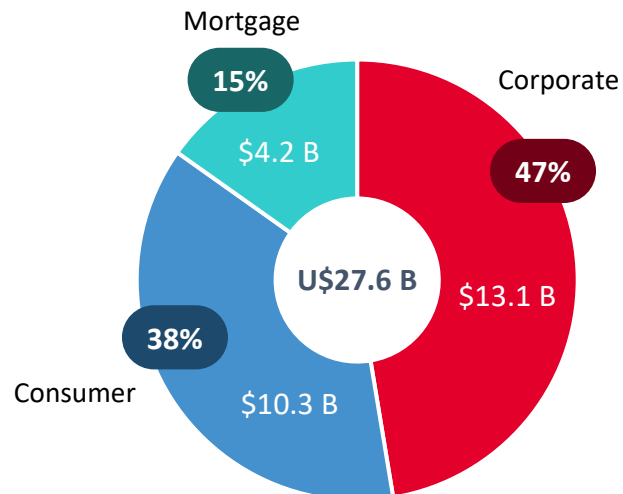
3 KEY HIGHLIGHTS

US\$ 27.6 B

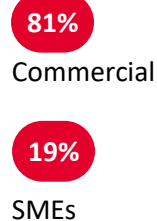
By country



By product



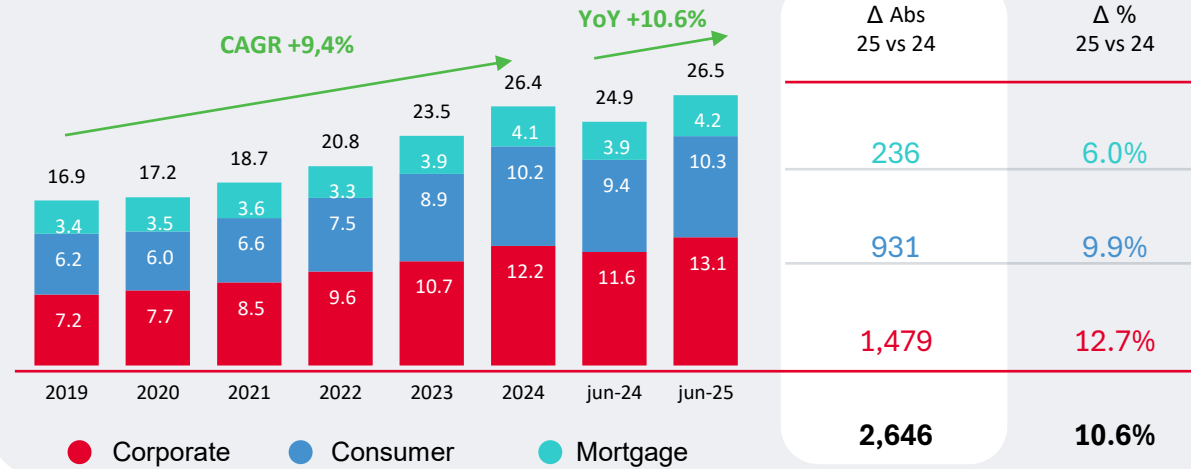
Corporate portfolio by size:



✓ The top 20 corporate exposures represent 23,4% of the corporate portfolio

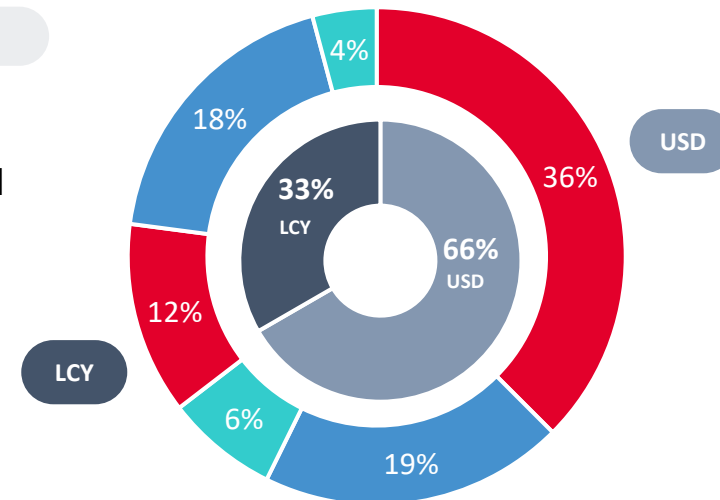
✓ Individual client with the highest exposure represents 2,01% of the corporate portfolio

Gross portfolio (\$B)



By currency

- Commercial
- Consumer
- Mortgage



2025

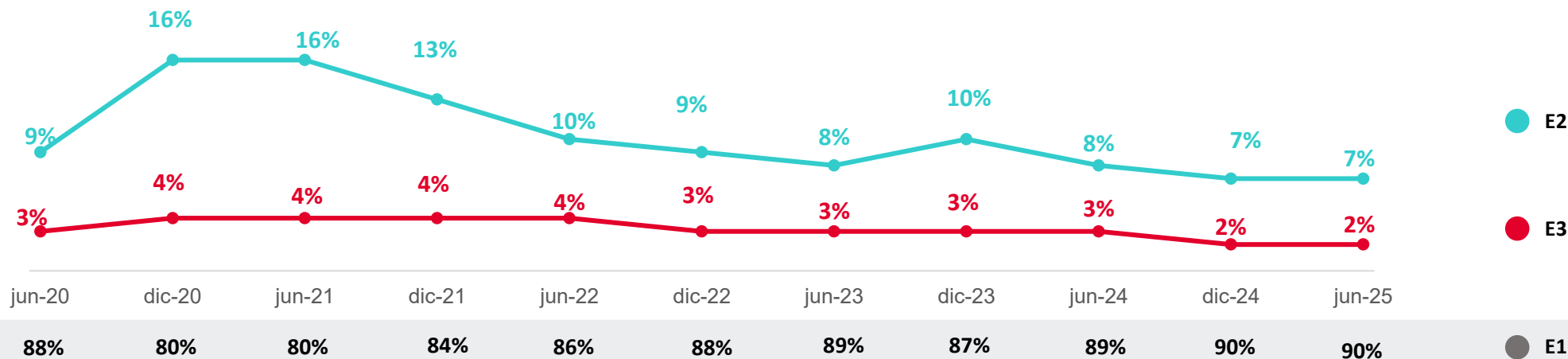


...and controlled risk levels

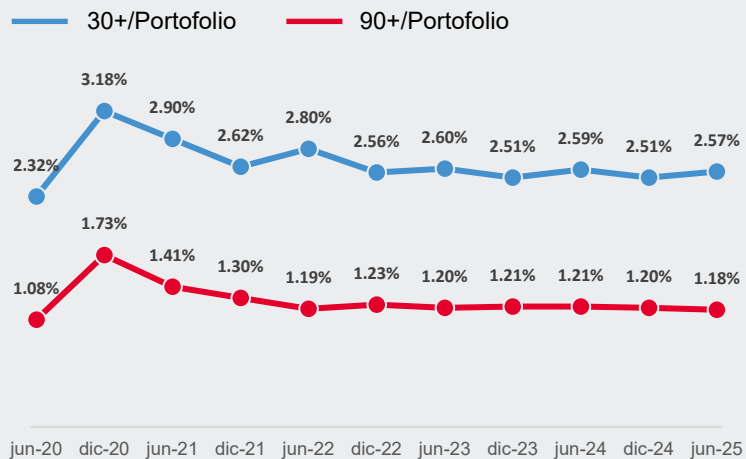


BAC Key Financial & Operational Metrics

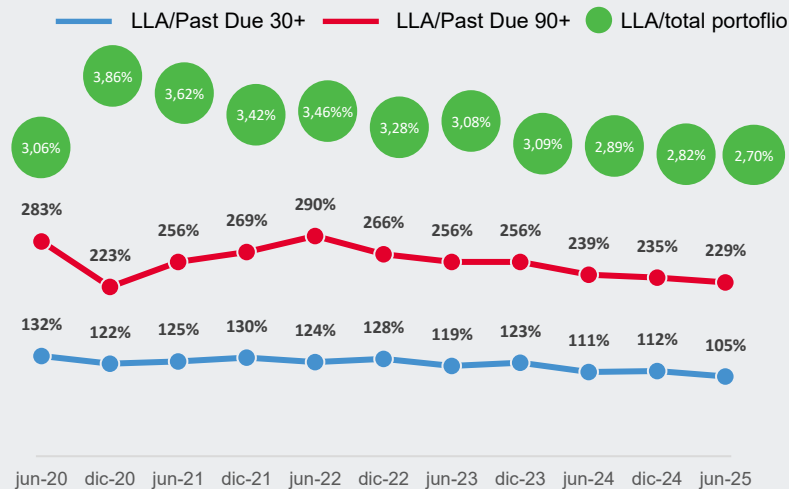
Total portfolio by stages



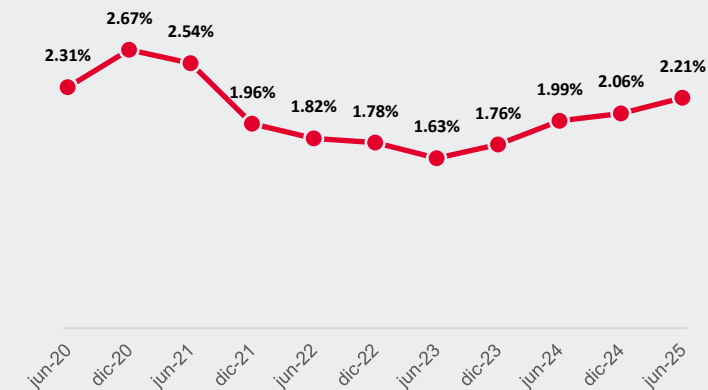
Past Due 30+ / 90+



Loan loss allowance (LLA) ratio



Cost of Risk (LTM)



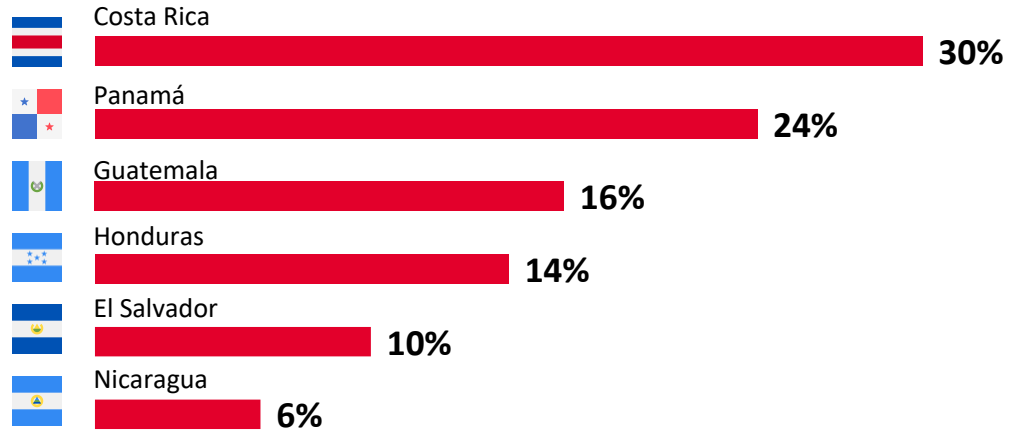


Funding driven by a highly diversified and low-cost base given the relevance of demand deposits...

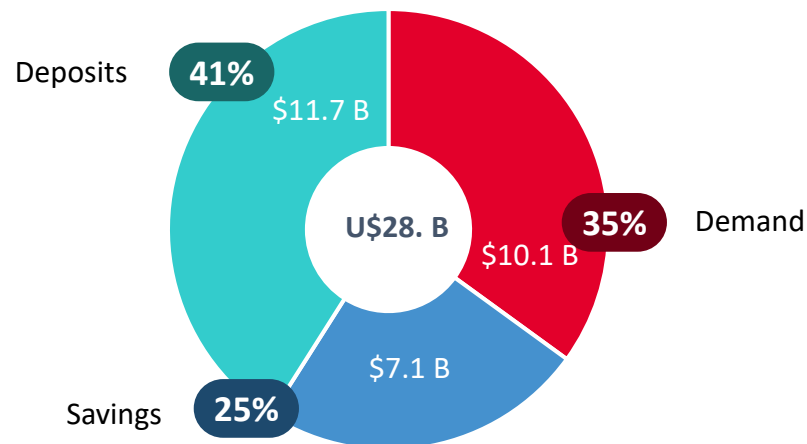
3 KEY HIGHLIGHTS

US\$ 28.8 B

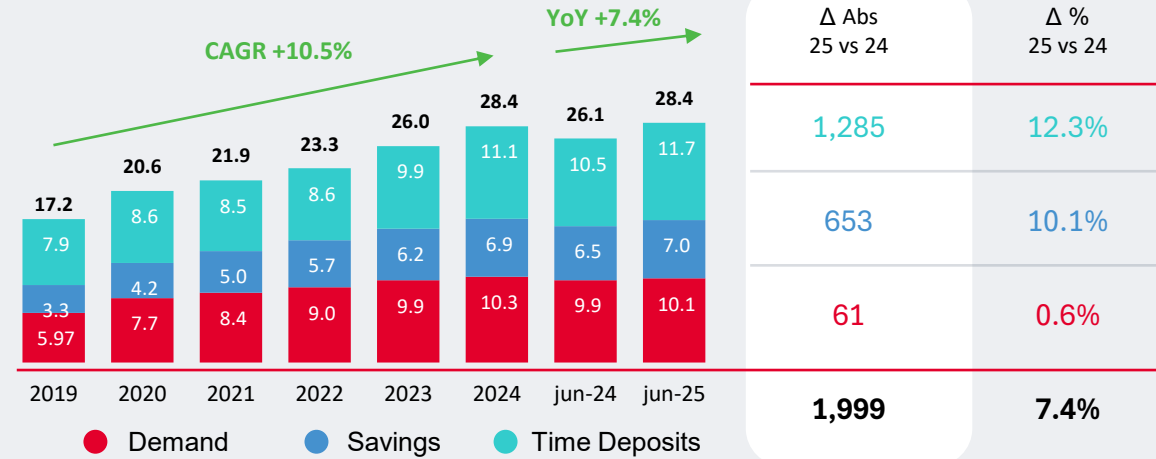
By country



By product

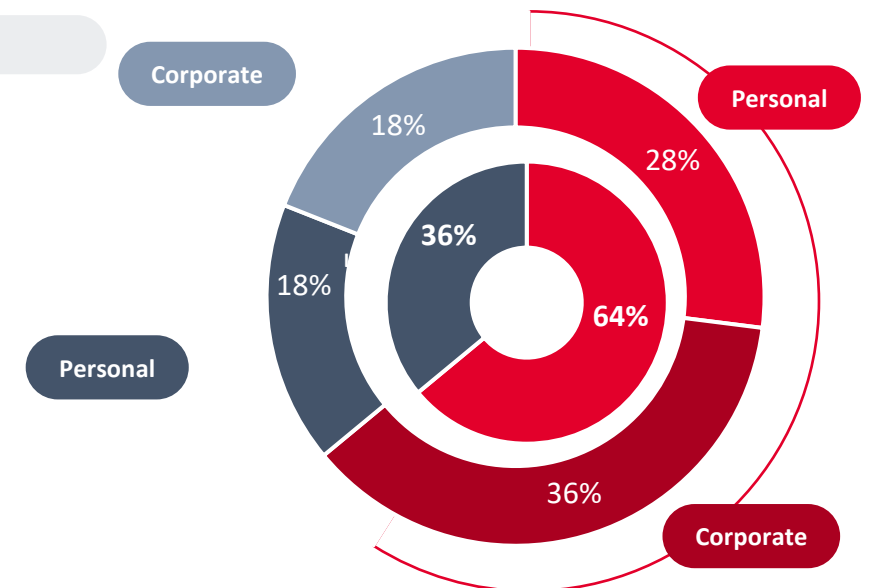


Deposits (\$M)



By currency

● LCY
● USD

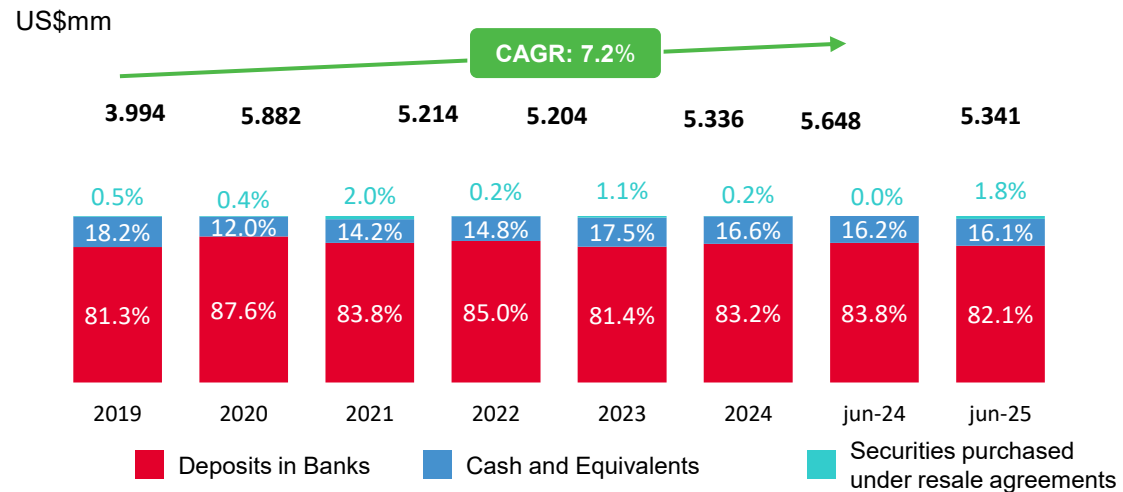




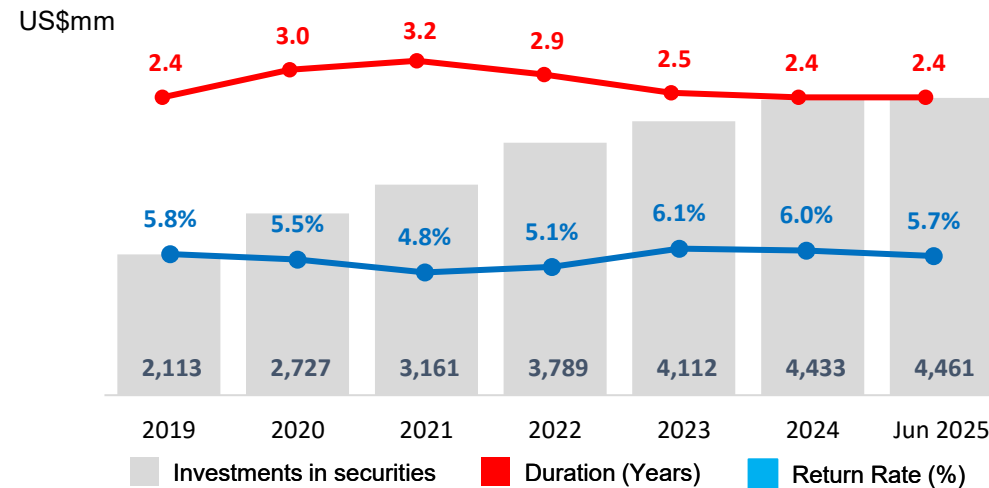
Ample liquidity ...

3 KEY HIGHLIGHTS

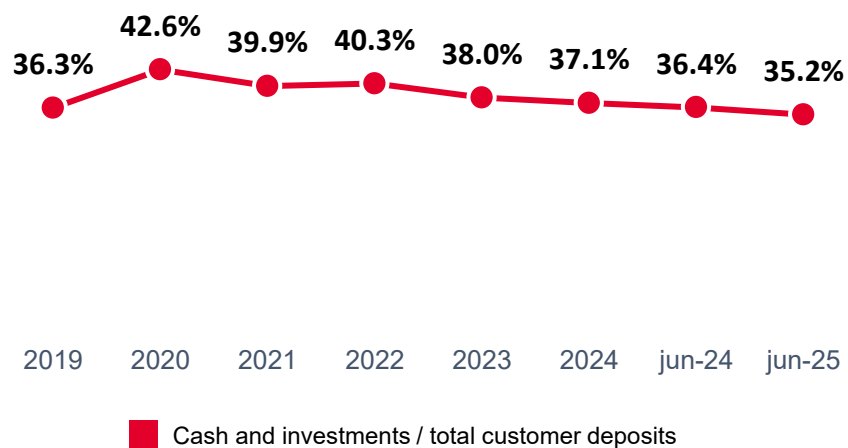
Stable liquidity from diversified sources



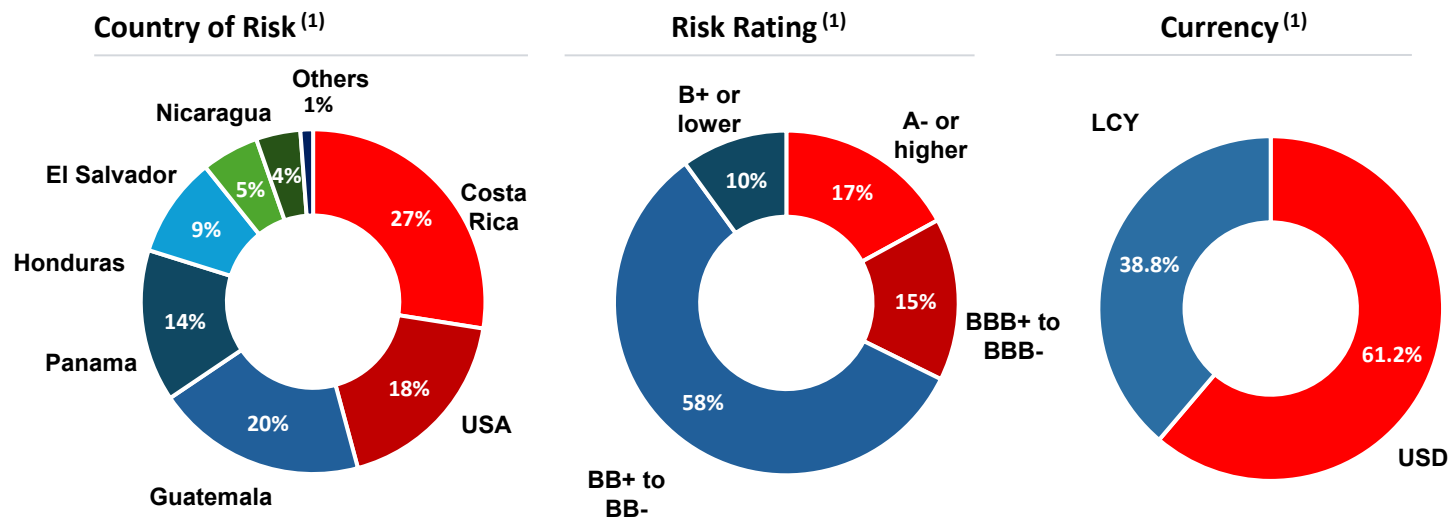
Investment portfolio evolution



Liquidity ratio



Investment portfolio by currency and ratings



Source: Company filings.

(1) Refers to breakdown of investments in debt securities that are not held at fair value through P&L.

2 0 2 5



BAC has strong capitalization levels above regulatory requirements

13

3 KEY HIGHLIGHTS

Capitalization Overview

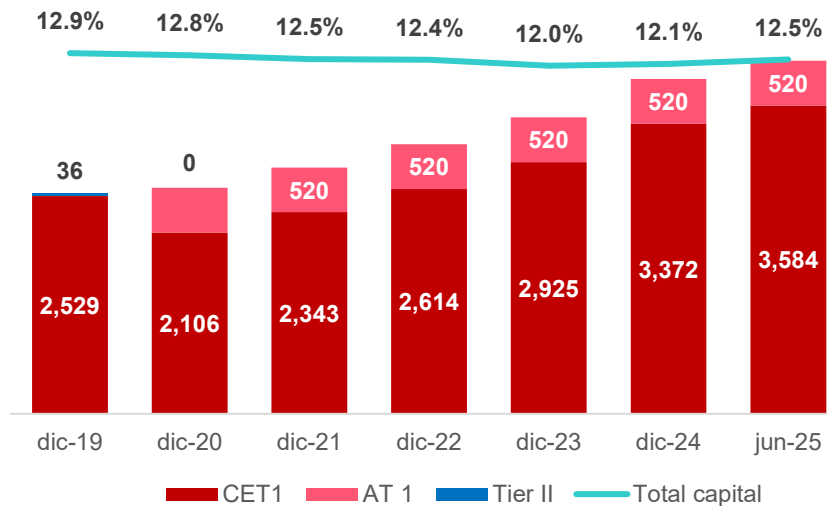
A

Stable capitalization levels above minimum regulatory requirements. Currently, BAC has a 3.16% buffer vs Panama's 2025 capital adequacy regulatory requirement

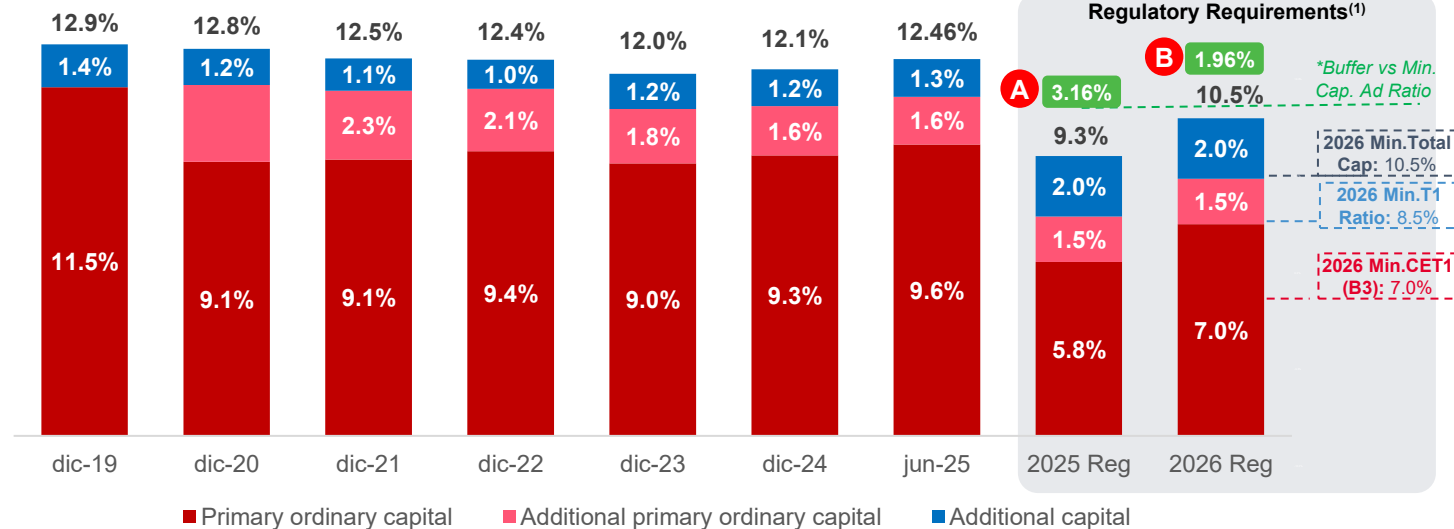
B

BAC current capitalization would allow the bank to cover phased-in requirements three years from now, complying with the new Conservation Buffer requirement⁽¹⁾

International framework for CET1



Panamanian Regulation



June 2025



BAC Capital Adequacy Ratio

Min. Regulatory Cap. Ad. Ratio

BAC Guatemala

BAC Honduras

BAC El Salvador

BAC Nicaragua

BAC San José

12.5%

13.1%

12.6%

19.8%

13.3%

10.0%

12.3%

12.0%

10.0%

10.0%

Source: Company filings and superintendency of banks of Panama, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica.

Note: Figures as of June 2025, unless otherwise stated.

(1) Panama Bank Regulator recently established a conservation buffer ("CB") of 2.5% to the CET1 capital. Banks will be granted an adjustment period for the implementation of the capital conservation buffer: July 2024 CB of 0.50%, July 2025 CB of 0.75% and July 2026 CB of 1.25%.

(2) Calculated as dividends paid on the current period divided by previous period net income.

2
0
2
5



Appendix BIB





Balance sheet BIB

R
E
S
U
L
T
S

IIQ
2
0
2
5

2
0
2
5

US\$ MM

Assets

Cash and cash equivalents

Securities purchased under resale agreements

Total deposits in banks, net

Investments in securities, net

Loans, net

Goodwill and intangible assets, net

Other assets

Total assets

Liabilities

Total deposits from customers

Securities sold under repurchase agreements

Financial obligations

Other financial obligations

Other liabilities

Total liabilities

Total equity

2021

2022

2023

2024

Jun2025

742

769

932

936

847

104

11

61

10

95

4,368

4,424

4,343

4,702

4,307

3,514

4,190

4,549

4,883

4,923

18,019

20,131

22,744

25,699

26,851

390

397

414

424

429

929

1,127

1,460

1,316

1,355

28,066

31,050

34,503

37,970

38,806

21,897

23,329

26,016

28,402

28,884

39

261

114

91

25

1,744

2,284

2,443

2,984

2,900

712

1,060

1,366

1,539

1,711

928

1,089

1,210

1,143

1,255

25,320

28,022

31,149

34,160

34,776

2,745

3,028

3,354

3,811

4,030



Income statement BIB

BAC Key Financial & Operational Metrics

US\$ M

| | 2021 | 2022 | 2023 | 2024 | Jun2025 |
|--|--------------|--------------|--------------|--------------|--------------|
| Deposits in banks | 10 | 27 | 60 | 67 | 32 |
| Investments in securities | 165 | 182 | 267 | 300 | 147 |
| Loans | 1,683 | 1,878 | 2,303 | 2,733 | 1,491 |
| Total interest income | 1,858 | 2,087 | 2,631 | 3,100 | 1,669 |
| Deposits from customers | 470 | 459 | 613 | 791 | 453 |
| Financial obligations | 56 | 73 | 132 | 169 | 89 |
| Other financial obligations | 66 | 63 | 113 | 132 | 74 |
| Securities sold under repurchase agreements | 1 | 10 | 14 | 14 | 4 |
| Lease liabilities | 9 | 8 | 7 | 6 | 3 |
| Total interest expense | 602 | 613 | 880 | 1,112 | 624 |
| Net interest income | 1,256 | 1,474 | 1,751 | 1,988 | 1,046 |
| Total credit risk impairment loss, net | 352 | 342 | 373 | 519 | 292 |
| Net interest income after credit risk impairment losses | 904 | 1,132 | 1,378 | 1,469 | 754 |
| Service charges, net | 1,207 | 1,482 | 1,753 | 1,973 | 1,072 |
| Commissions and other fees income, net | -494 | -620 | -734 | -836 | -446 |
| Gain on financial instruments, net | 69 | 14 | 8 | 23 | 15 |
| Gain on foreign currency exchange, net | 34 | -42 | -110 | -26 | -4 |
| Other income | 62 | 39 | 39 | 24 | 12 |
| Total other income, net | 878 | 873 | 956 | 1,157 | 649 |
| Salaries and employee benefits | 500 | 541 | 650 | 710 | 363 |
| Depreciation and amortization | 114 | 113 | 130 | 140 | 75 |
| Administrative | 90 | 108 | 118 | 124 | 63 |
| Occupancy and related expenses | 31 | 33 | 36 | 37 | 19 |
| Other expenses | 461 | 541 | 611 | 690 | 367 |
| Total general and administrative expenses | 1,196 | 1,336 | 1,545 | 1,701 | 886 |
| Income before income tax | 586 | 668 | 790 | 925 | 517 |
| Current income tax | 134 | 210 | 164 | 217 | 121 |
| Deferred income tax | 5 | -6 | 31 | 3 | 7 |
| Discontinued operations | -0 | 0 | 0 | 0 | 0 |
| Net income | 448 | 464 | 594 | 705 | 388 |

R
E
S
U
L
T
S

IIQ
2
0
2
5

2
0
2
5



Selected ratios and operating data BIB



BAC Key Financial & Operational Metrics

R
E
S
U
L
T
S

IIQ
2
0
2
5

2
0
2
5

US\$ M

Profitability, efficiency, and growth

| | 2021 | 2022 | 2023 | 2024 | Jun2025 |
|------------------------------|-------|-------|-------|-------|---------|
| Net Interest Margin (LTM) | 5.4% | 5.8% | 6.3% | 6.3% | 6.3% |
| LTM Return on average assets | 1.7% | 1.6% | 1.8% | 2.0% | 1.9% |
| LTM Return on average equity | 16.9% | 16.2% | 18.5% | 19.5% | 18.3% |
| Operating efficiency ratio | 56.9% | 55.9% | 54.8% | 53.7% | 52.2% |
| YoY Net Income Growth | 42.3% | 3.7% | 27.9% | 18.7% | -0.2% |
| Fee Income Ratio | 34.0% | 36.1% | 36.2% | 35.8% | 36.9% |
| Effective tax rate | 23.7% | 30.5% | 24.8% | 23.8% | 24.9% |

Asset quality

| | | | | | |
|---|--------|--------|--------|-------|--------|
| YoY loan growth | 8.7% | 11.6% | 12.7% | 12.7% | 10.6% |
| Cost of Risk | 2.0% | 1.8% | 1.8% | 2.1% | 2.2% |
| Past due loans (PDLs 90+) / gross loans | 1.3% | 1.2% | 1.2% | 0.0% | 1.2% |
| Loan loss allowance / gross loans | 3.4% | 3.3% | 3.1% | 0.0% | 2.7% |
| Loan loss allowance / PDLs 90+ | 263.1% | 266.2% | 255.6% | 0.0% | 229.0% |

Capital

| | | | | | |
|-----------------------|-------|-------|-------|-------|-------|
| Tangible equity ratio | 8.5% | 8.6% | 8.6% | 9.0% | 9.4% |
| CET1 | 10.2% | 10.4% | 10.2% | 10.5% | 10.9% |
| Total capital ratio | 12.5% | 12.4% | 12.0% | 12.1% | 12.5% |

Liquidity

| | | | | | |
|--|--------|--------|--------|--------|--------|
| Total deposits from customers / gross loans | 117.3% | 112.0% | 110.8% | 107.4% | 104.6% |
| Cash and investments / total deposits from customers | 39.9% | 40.3% | 38.0% | 37.1% | 35.2% |



Country Summary



BAC Key Financial & Operational Metrics

4 FINANCIAL PERFORMANCE

2025

June 2025

| | Guatemala | El Salvador | Honduras | Nicaragua | Costa Rica | Panama | Other & Eliminations | BIB & Subs |
|--|-----------|-------------|----------|-----------|------------|--------|----------------------|------------|
| Gross Portfolio | 4,827 | 2,919 | 3,957 | 1,750 | 8,188 | 6,141 | -180 | 27,603 |
| Assets | 6,692 | 3,868 | 5,435 | 2,595 | 11,892 | 8,461 | -139 | 38,806 |
| Deposits | 4,898 | 2,963 | 3,945 | 1,799 | 8,767 | 6,526 | -13 | 28,884 |
| Equity | 702 | 394 | 708 | 592 | 1,535 | 811 | -713 | 4,030 |
| Interest Income | 276 | 163 | 326 | 109 | 507 | 289 | -1 | 1,669 |
| Interest Expense | 118 | 57 | 116 | 14 | 147 | 147 | 25 | 624 |
| Interest Margin | 157 | 106 | 210 | 95 | 360 | 142 | -26 | 1,046 |
| Total credit risk impairment loss, net | 63 | 32 | 69 | 5 | 81 | 42 | 0 | 292 |
| Net interest margin | 95 | 74 | 141 | 90 | 279 | 100 | -26 | 754 |
| Net Fees and Other Income | 649 | 649 | 649 | 649 | 649 | 649 | 649 | 649 |
| Total operating income | 1,403 | 1,403 | 1,403 | 1,403 | 1,403 | 1,403 | 1,403 | 1,403 |
| Operational Expenditures | 886 | 886 | 886 | 886 | 886 | 886 | 886 | 886 |
| Net Income before taxes | 517 | 517 | 517 | 517 | 517 | 517 | 517 | 517 |
| Taxes | 8 | 4 | 23 | 23 | 65 | 5 | 0 | 129 |
| Net Income | 54 | 21 | 75 | 49 | 151 | 50 | -10 | 388 |
| NIM | 5.4% | 6.0% | 8.7% | 9.6% | 7.4% | 3.9% | | 6.3% |
| CoR | 2.5% | 2.2% | 3.4% | 0.7% | 2.3% | 1.4% | | 2.2% |
| Fee Income Ratio | 36.1% | 21.4% | 32.3% | 30.7% | 43.9% | 26.8% | | 36.9% |
| Efficiency | 49.4% | 58.5% | 47.5% | 43.6% | 55.3% | 51.9% | | 52.2% |
| Cost to Assets | 3.7% | 4.2% | 5.4% | 4.8% | 6.4% | 2.5% | | 4.6% |
| Effective tax rate | 13.6% | 16.2% | 23.4% | 32.3% | 30.2% | 9.1% | | 24.9% |
| ROAE | 16.3% | 11.5% | 20.9% | 17.0% | 17.4% | 11.9% | | 18.3% |
| ROAA | 1.7% | 1.2% | 2.6% | 3.9% | 2.2% | 1.1% | | 1.9% |



Financial results Second Quarter 2025



BAC International Bank Inc.