

BAC International Bank Inc.

Leading with Results: Financial Strength That Builds Trust





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BAC is the main banking platform in Central America

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BAC Overview

#1 BAC International is the leading Financial Group in Central America, leading in assets, loans, and deposits regionally

#1 Market leader in the credit card business in Central America with a strong position as issuer (40%) and acquirer (52%) of credit cards by transaction volume

 Strong, and growing, payment ecosystem with a volume of 52% of the region's GDP



Diversified business portfolio by type and geography with no single country representing more than 30% of the loan portfolio, and a well-balanced mix between consumer and corporate sectors



Experienced management team with an average tenure of 15 years and an average age of 50 years

6.0 M Clients

Sep 2025



41,7%

Annually Digital sales of core products



40%

Digital accounts opening E2E



55,2%

Instant personal Loans (OLE) are digital E2E

Regional footprint of key operational and financial metrics

US\$39.8 bn
Assets

US\$4.1bn
Equity

US\$29.2bn
Deposits

US\$586m
Net Income

19%
ROAE LTM

2%
ROAA LTM

Sep2025

3.7 M Digital Clients



64,1%
Digital clients



80%
Of digital clients do monetary transactions



95,3%
Of total monetary transactions are digital



73
Digital NPS

Source Documents submitted by the company.

Note Figures as of the end Sep2025, unless otherwise indicated.

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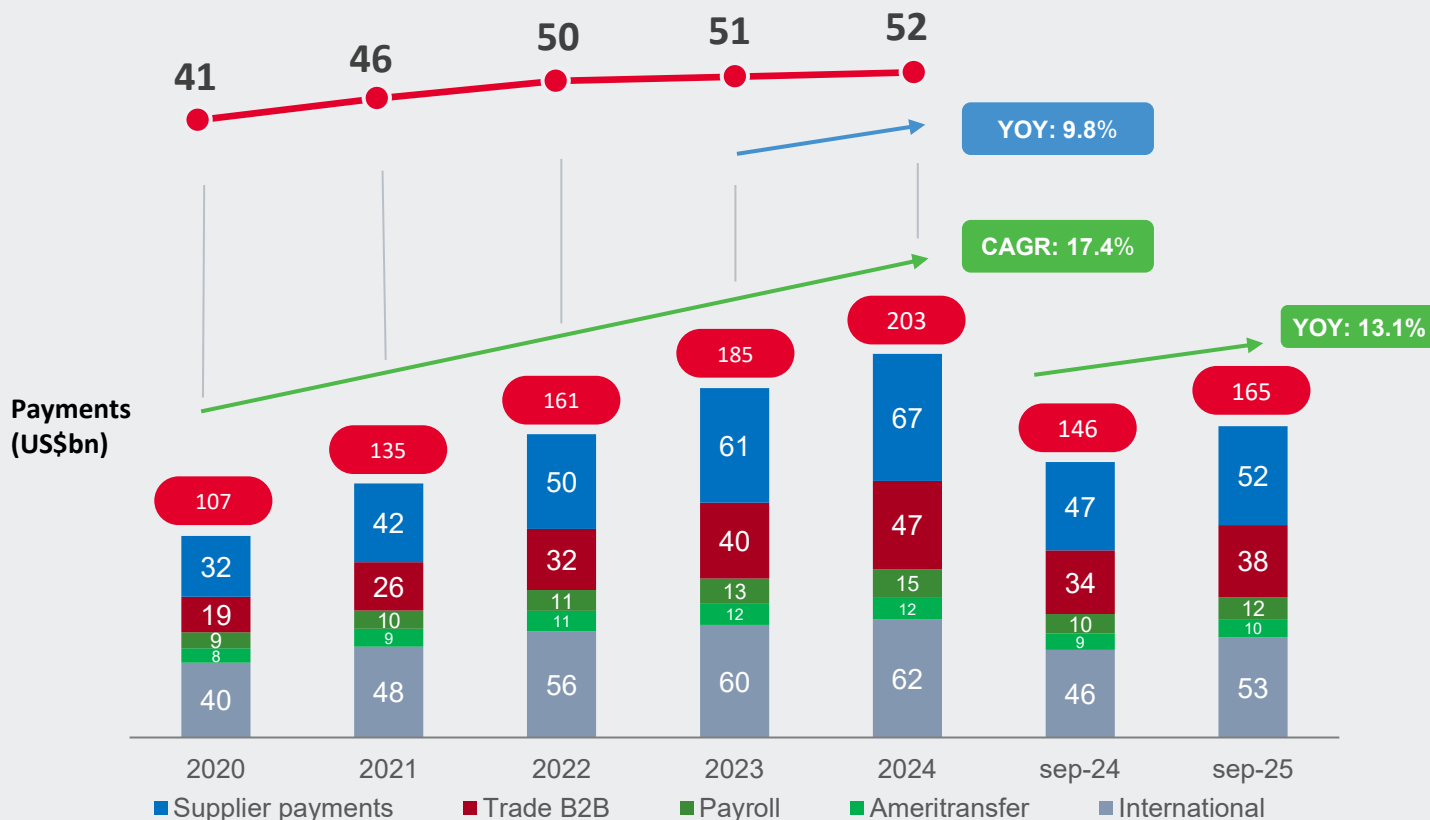
We are the leading payments platform network in Central America, providing a low-cost source of funding

52%

Volume of payments made through BAC represents 52% of Central America GDP 2024

Volume of payments made through BAC 2020-2024 (US\$bn)

% of Central America GDP



Why is this important?

Entry Barrier

BAC's 52% share of Central America's GDP in payments creates significant barriers for competitors, especially in the B2B and C2M sectors where changing technological connectivity to the bank is challenging.

Stable Funding and Low-Cost Advantage

With deposits from a vast merchant base, BAC maintains a stable, cost-effective funding source, even amid interest rate fluctuations.

Data and Insights

Handling a large volume of business and personal payments provides BAC with insights to offer tailored services, such as favorable lending terms, competitive rates, and advanced customer segmentation.

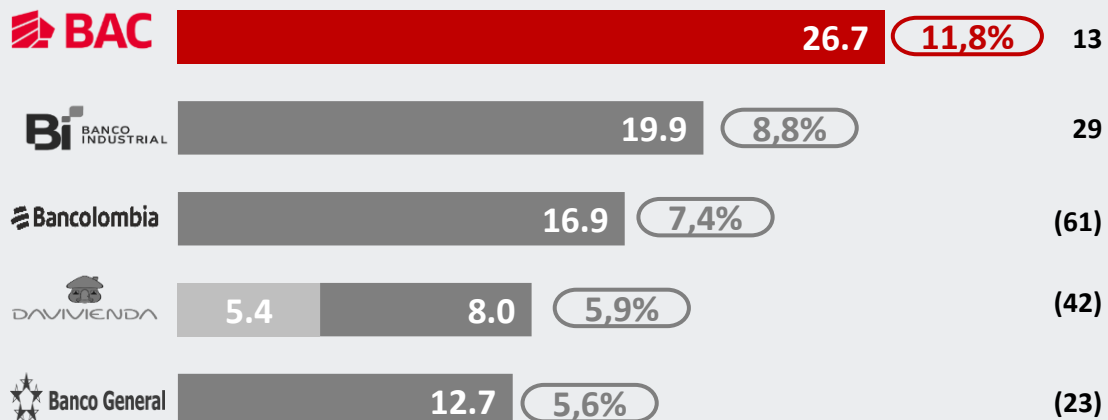


And the largest regional group in Central America

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Net loans • US \$226,9 Bn

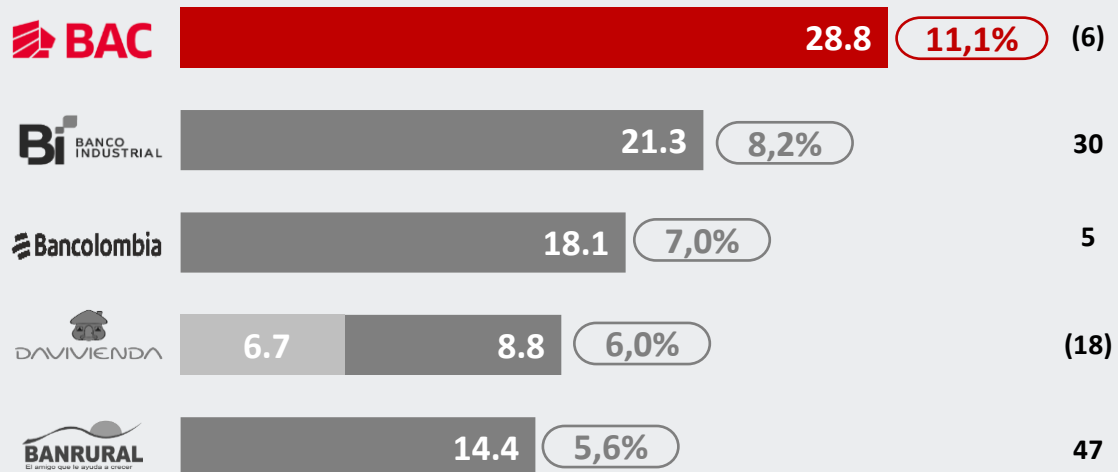
Jun 2025



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Deposits • US \$259,5 Bn

Jun 2025



\$ Value % Market share # Variation A/A (pbs)

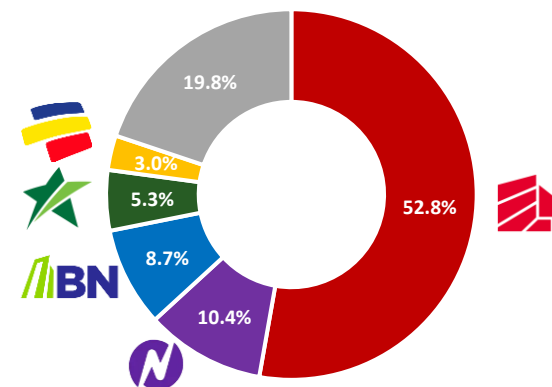
Note: Financial system figures reported by the Superintendency of Banks of Panama.

Card market share

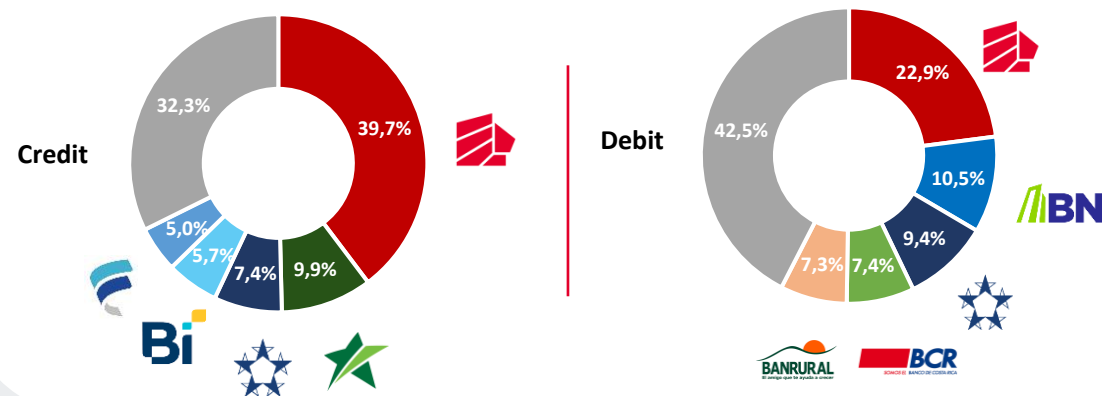
- Largest issuer of credit cards in Central America
- We are the only company in Central America that can acquire merchant vouchers and issue cards across all major brands

Long-term agreements with Visa, MasterCard, and American Express, among others

Acquirer market share (%) as of Jun 2025



Issuer market share (%) as of Sep 2025

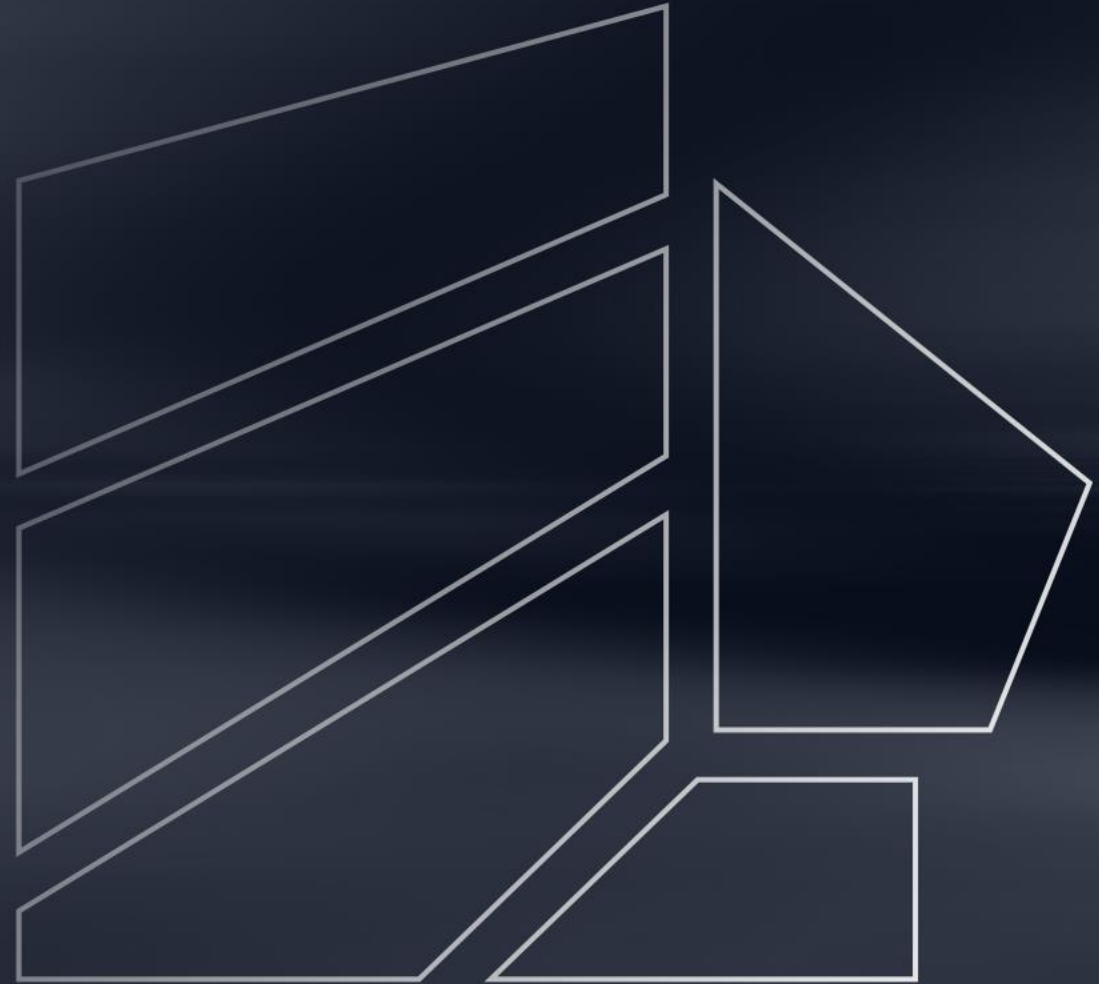


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Central American macroeconomic
trends

BAC Key Financial & Operational Metrics



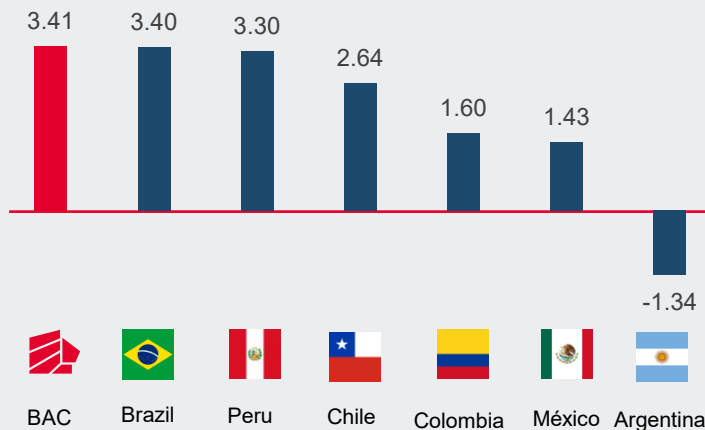


Economic landscape of Central America: Growth, Inflation, and Fiscal Deficits

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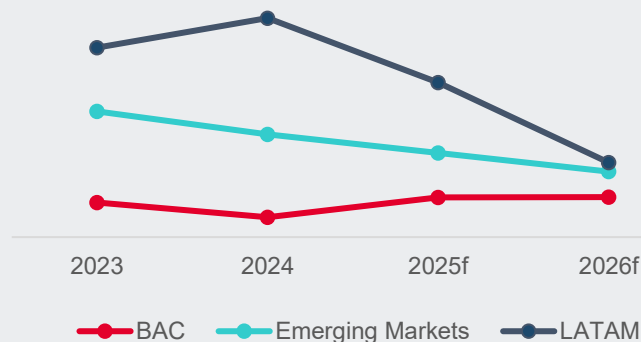
In 2025, average real GDP growth of countries in BAC region are expected to surpass that of major Latam economies...



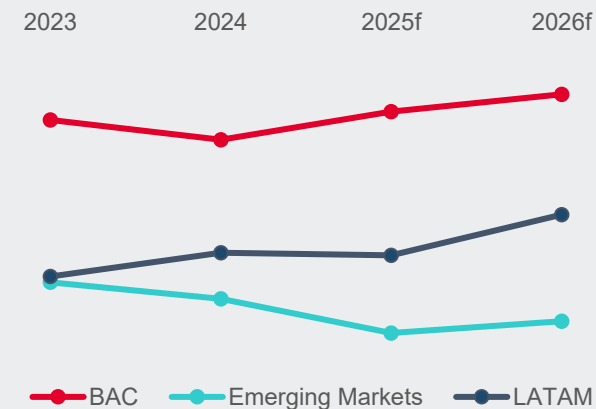
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...similarly, inflation has returned to sustainable levels, below the Latam average...



...and fiscal consolidation has resulted in decreasing fiscal deficits across BAC's region.



Real GDP Growth

Inflation

Fiscal Deficit (%)

Country	2023	2024	2025f	2026f	2023	2024	2025f	2026f	2023	2024	2025f	2026f
Guatemala	3.53	3.69	3.83	3.60	4.17	1.70	2.19	4.04	-1.28	-1.03	-2.60	-2.70
El Salvador	3.51	2.60	2.50	2.50	1.23	0.30	0.70	1.20	-4.96	-4.65	-2.80	-2.00
Honduras	3.58	3.60	3.80	3.50	5.19	3.88	4.94	3.98	-1.03	-1.52	-1.60	-1.70
Nicaragua	4.43	3.59	2.99	2.88	5.60	2.84	2.00	2.70	2.49	0.30	2.00	2.20
Costa Rica	5.11	4.32	3.59	3.35	-1.77	0.84	0.15	2.95	-3.54	-3.28	-3.20	-3.00
Panama	7.60	2.90	4.00	4.00	1.92	-0.19	0.70	2.00	-3.92	-6.87	-4.00	-3.50
Avg BAC Region	4.63	3.45	3.45	3.30	2.73	1.56	1.78	2.81	-2.04	-2.84	-2.03	-1.78

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Results: Financial Strength and Strategic Growth

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Financial highlights

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Indicators

	2021	2022	2023	2024	Sep2024	Sep2025	Δ Abs 24-25
Gross Portfolio	18,666	20,824	23,478	26,452	25,745	28,194	9.5%
Assets	28,066	31,050	34,503	37,970	36,479	39,823	9.2%
Deposits	21,897	23,329	26,016	28,402	27,182	29,200	7.4%
Equity	2,745	3,028	3,354	3,811	3,769	4,141	9.9%
Accumulated Net Income, \$M	448	464	594	705	538	586	8.8%
NIM LTM	5.4%	5.8%	6.3%	6.3%	6.3%	6.3%	(7)
CoR LTM	2.0%	1.8%	1.8%	2.1%	2.0%	2.2%	16
Efficiency	56.9%	55.9%	54.8%	53.7%	53.0%	52.5%	(55)
ROAE LTM	16.9%	16.2%	18.5%	19.5%	19.5%	19.0%	(48)
ROAA LTM	1.7%	1.6%	1.8%	2.0%	2.0%	2.0%	1
Regulatory Capital	12.5%	12.4%	12.0%	12.1%	12.4%	12.9%	50

bps

Relevant facts

Significant growth sep24-sep25



Consistent portfolio growth

Of 9.5% reflecting strong credit expansion and market confidence



Consistent Increase in Deposits

Grows 7.4% enhancing banks funding base and liquidity. This growth reflects greater customer acquisition and retention.



Strong and Stable Profitability

ROAA LTM indicating efficient asset utilization.



Solid Regulatory capital position

Stronger capital position comply with regulatory requirements, and support future growth

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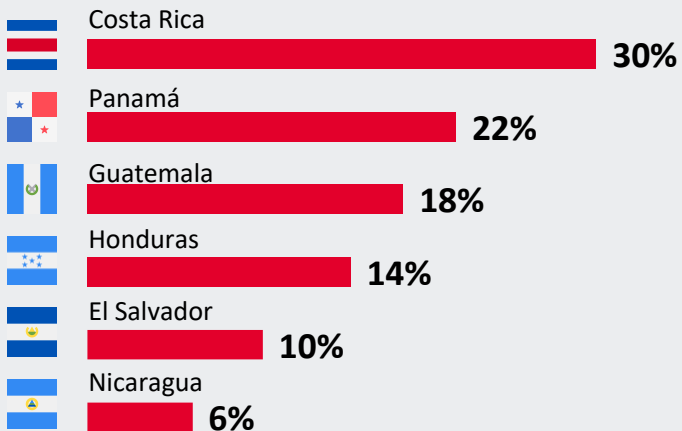


Solid balance sheet backed by a healthy, diversified loan portfolio...

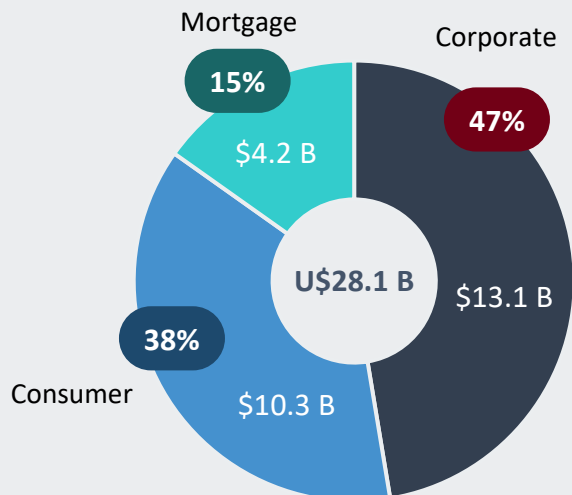
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US\$ 28.1 B

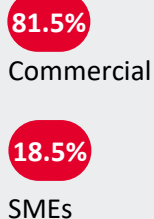
By country



By product



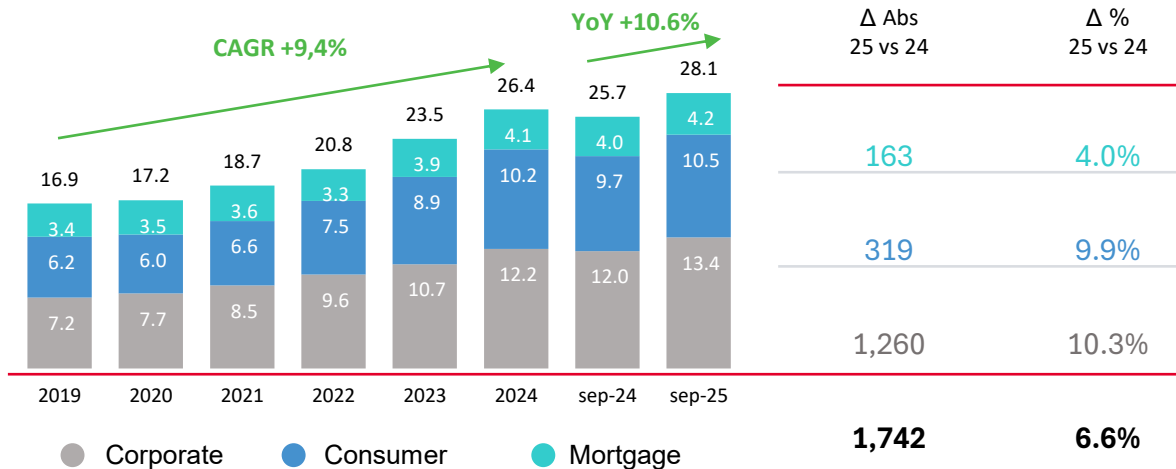
Corporate portfolio by size:



✓ The top 20 corporate exposures represent 23,4% of the corporate portfolio

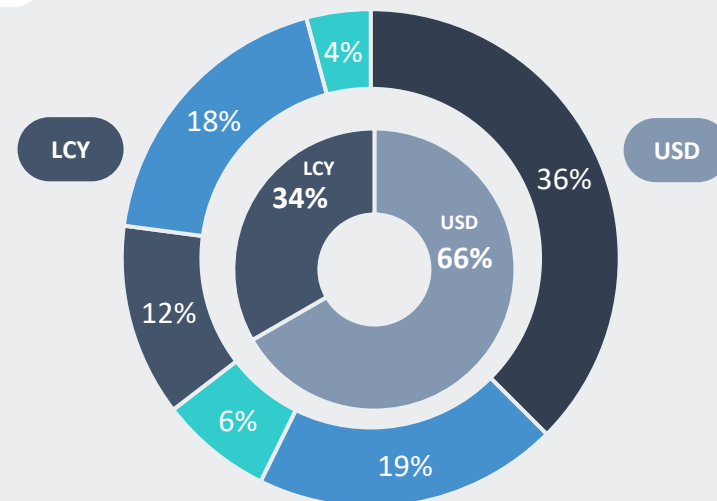
✓ Individual client with the highest exposure represents 2,3% of the corporate portfolio

Gross portfolio (\$B)



By currency

- Commercial
- Consumer
- Mortgage



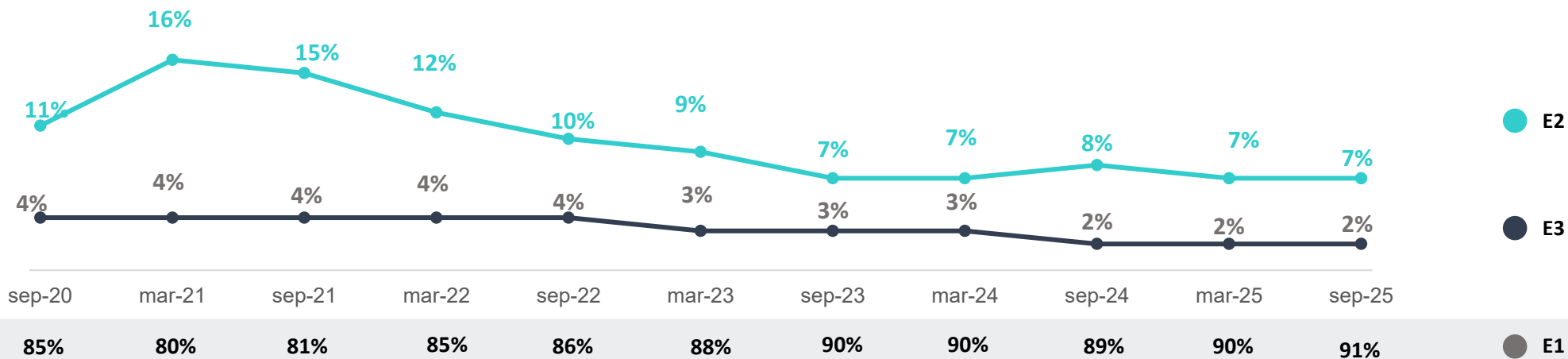
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...and controlled risk levels

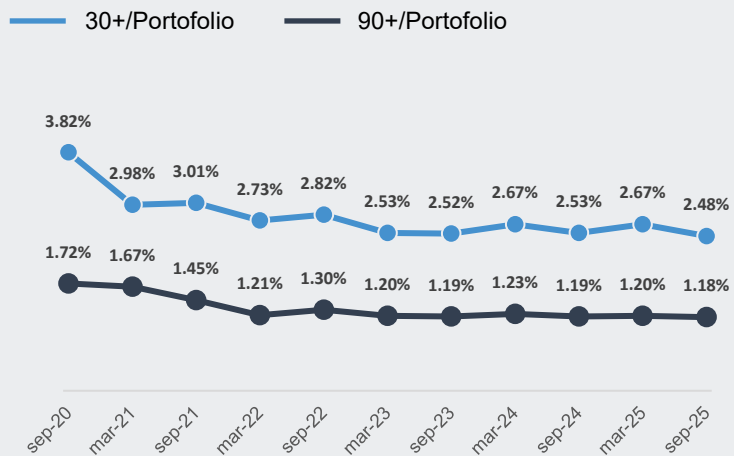
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Total portfolio by stages

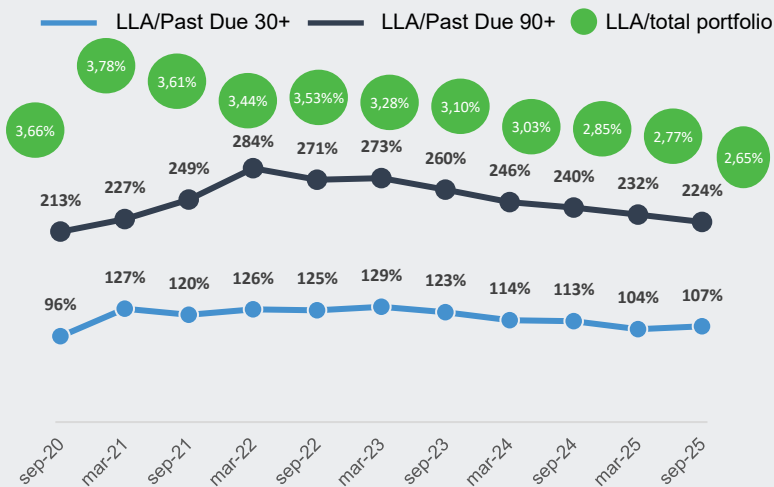


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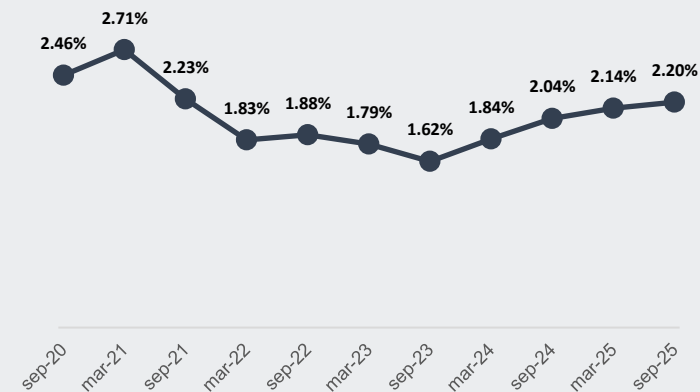
Past Due 30+ / 90+



Loan loss allowance (LLA) ratio



Cost of Risk (LTM)



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Funding driven by a highly diversified and low-cost base given the relevance of demand deposits...

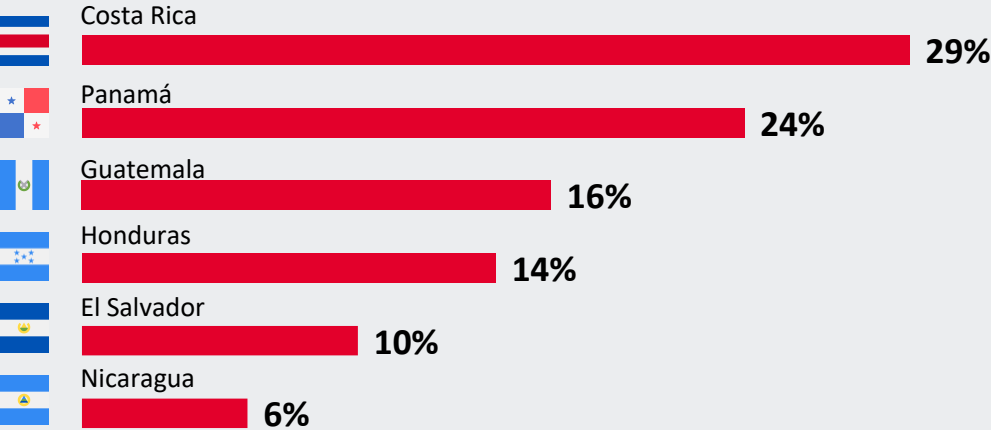
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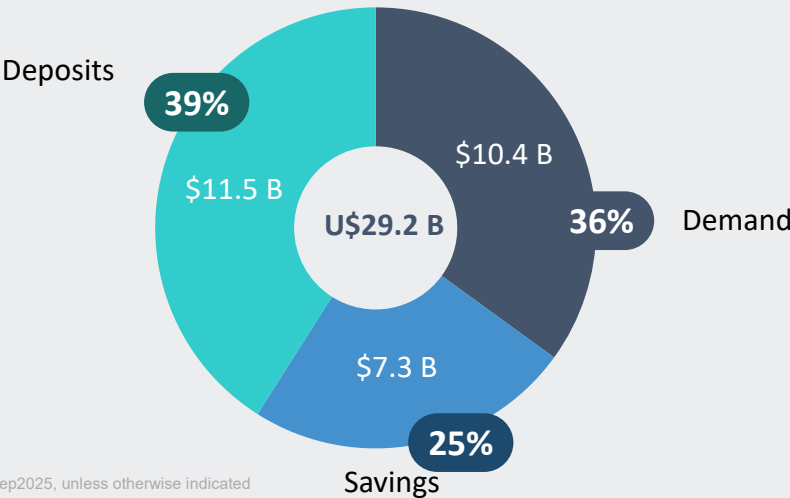
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US\$ 29.2 B

By country

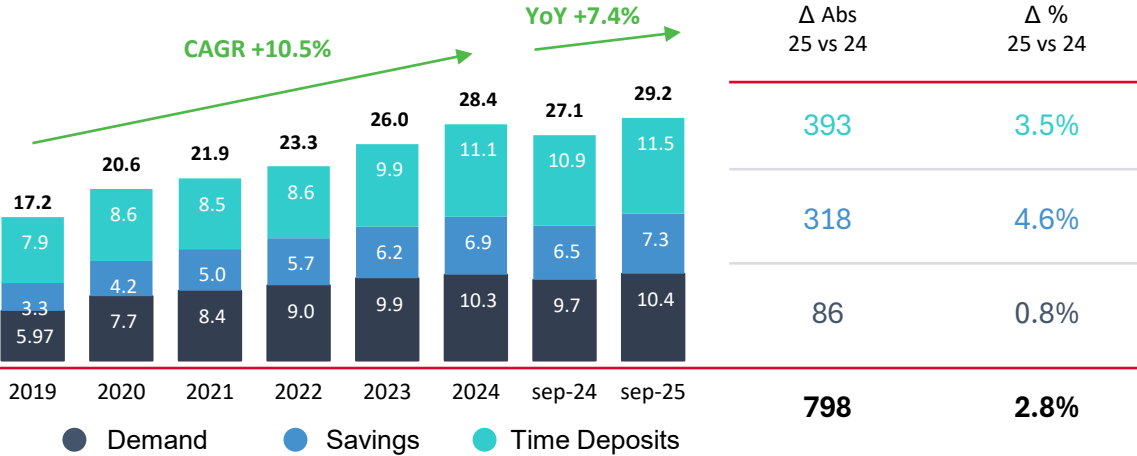


By product

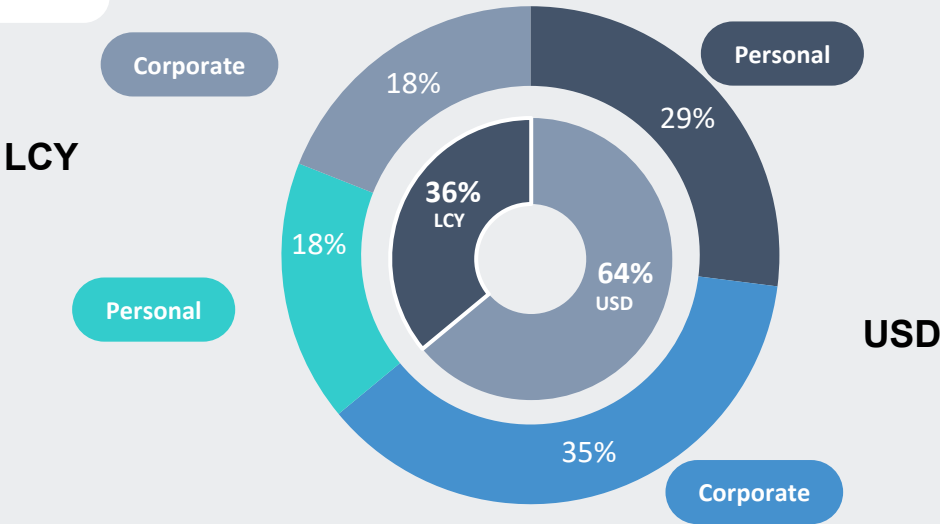


Source: Company filings
Figures as of the end of Sep2025, unless otherwise indicated

Deposits (\$M)



By currency





Ample liquidity ...

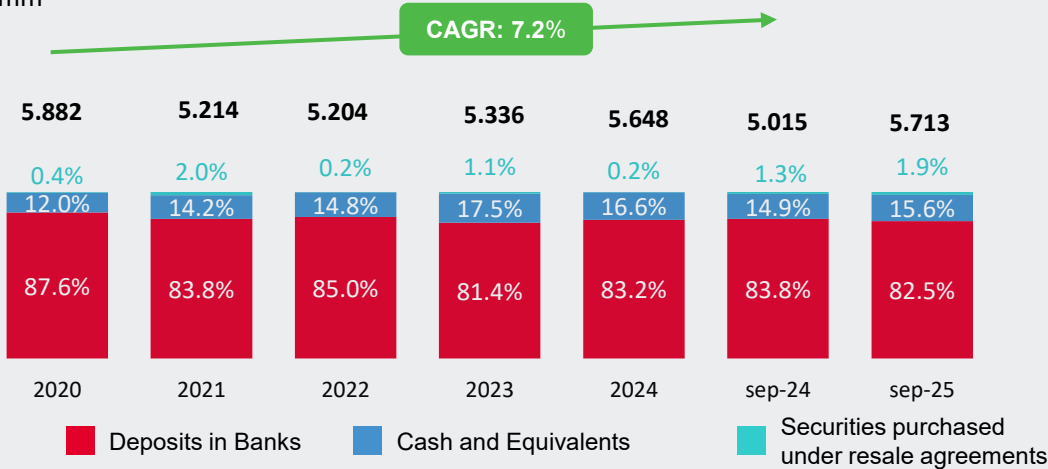
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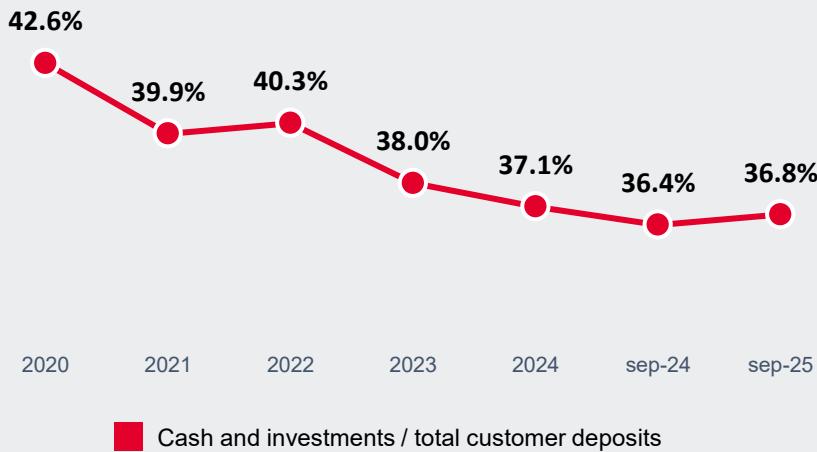
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Stable liquidity from diversified sources

US\$mm



Liquidity ratio

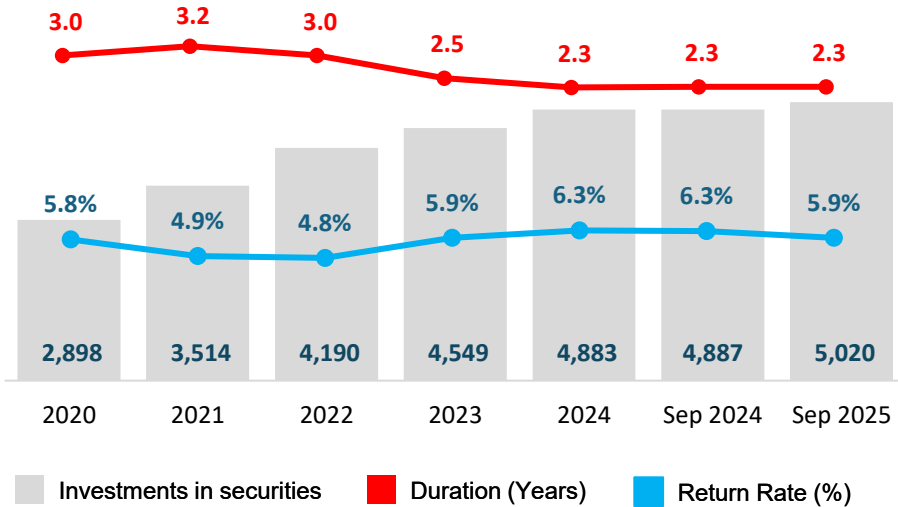


Source: Company filings.

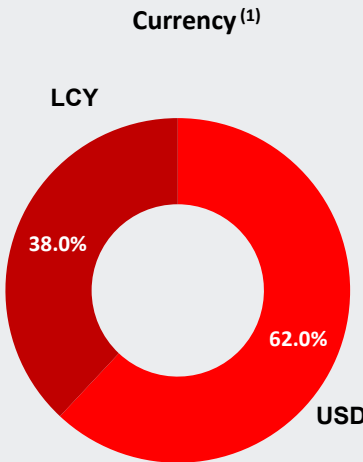
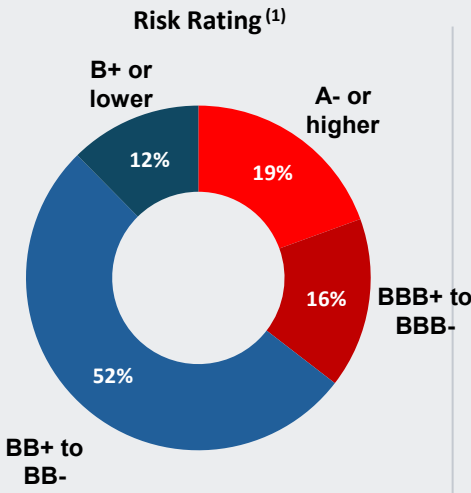
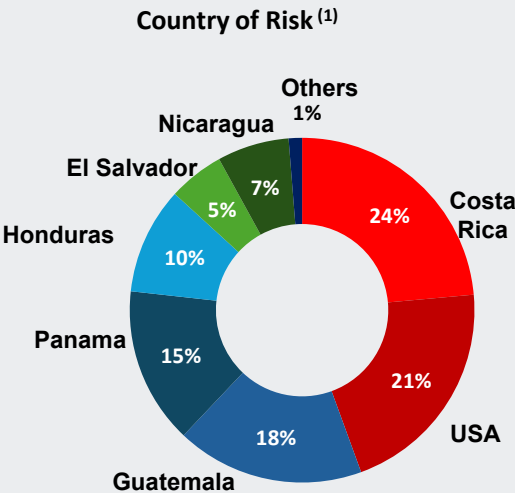
(1) Refers to breakdown of investments in debt securities that are not held at fair value through P&L.

Investment portfolio evolution

US\$mm



Investment portfolio by currency and ratings

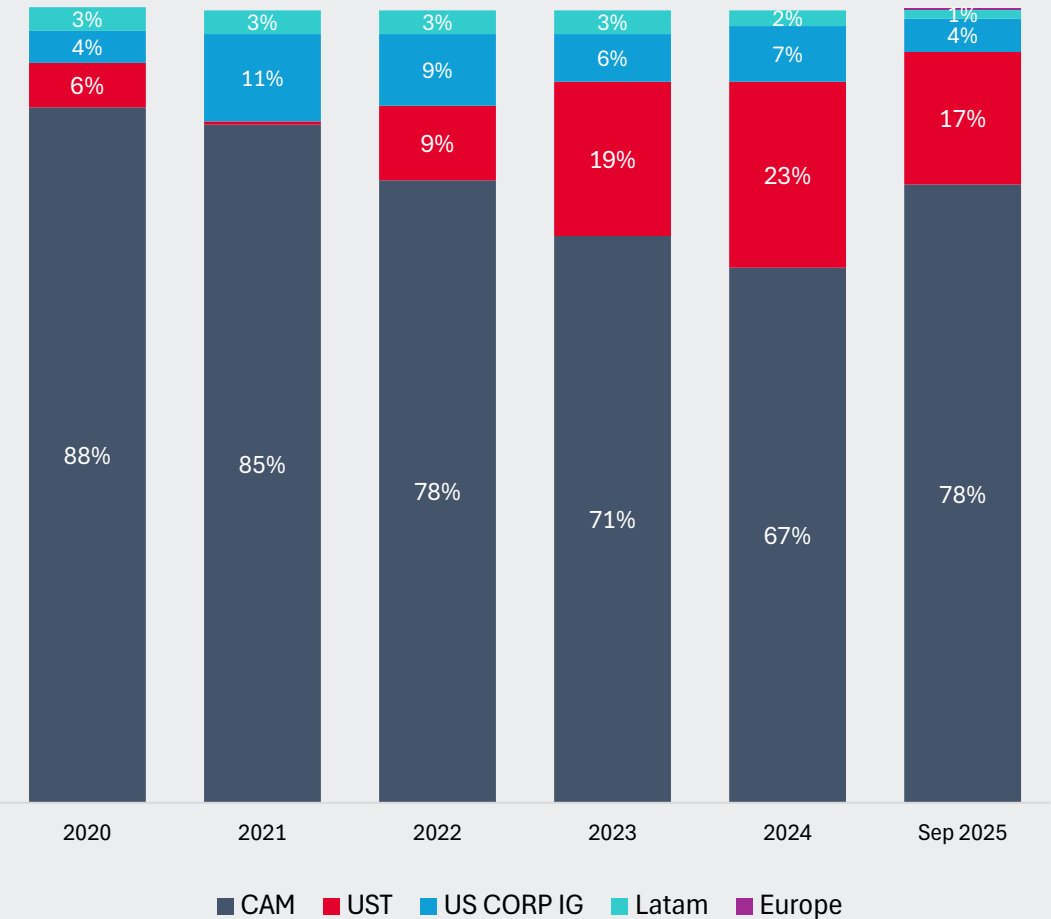




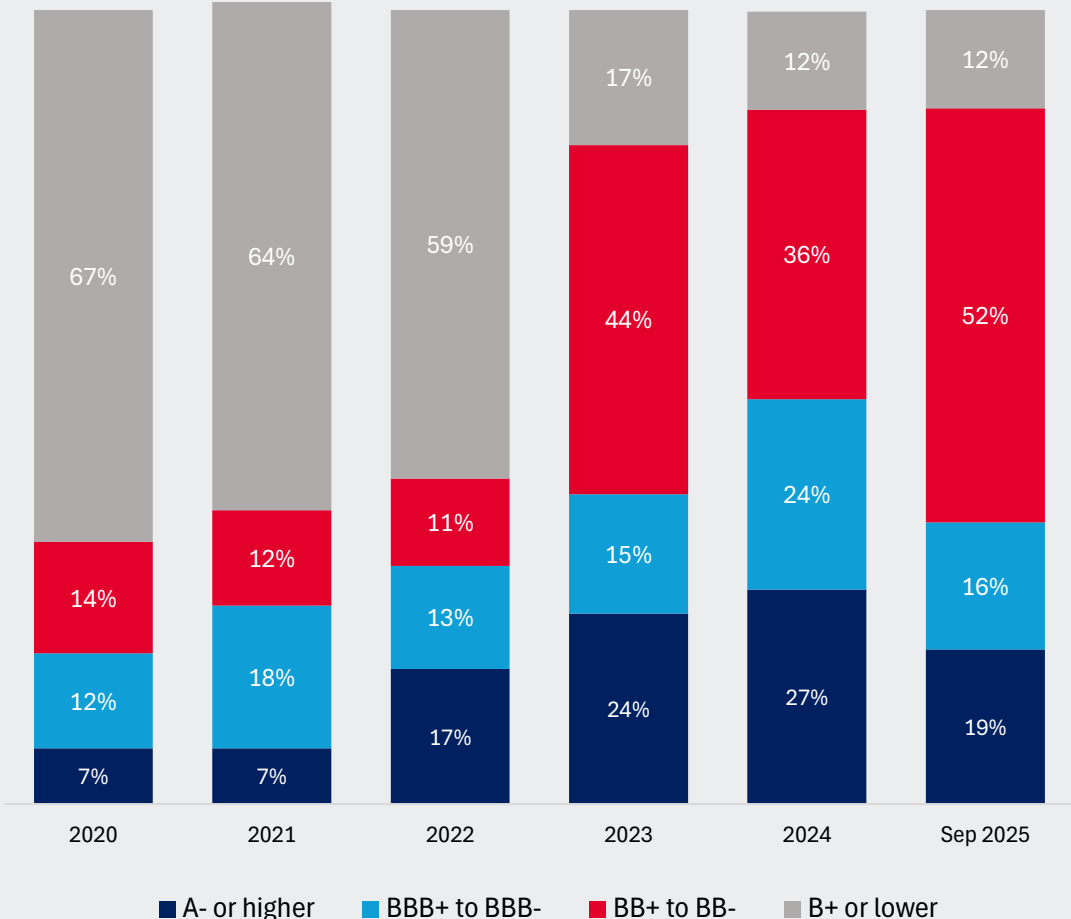
US\$ denominated portfolio (FVOCI) has shifted towards higher liquidity and credit quality instruments

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US\$ Portfolio Composition by Asset Class



US\$ Portfolio Composition by Rating



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BAC has strong capitalization levels above regulatory requirements

Capitalization Overview

A

Stable capitalization levels above minimum regulatory requirements. Currently, BAC has a 3.58% buffer vs Panama’s 2025 capital adequacy regulatory requirement

B

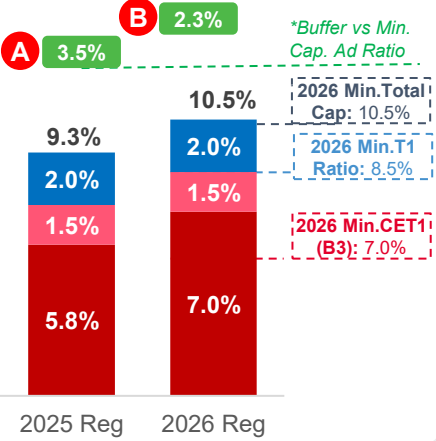
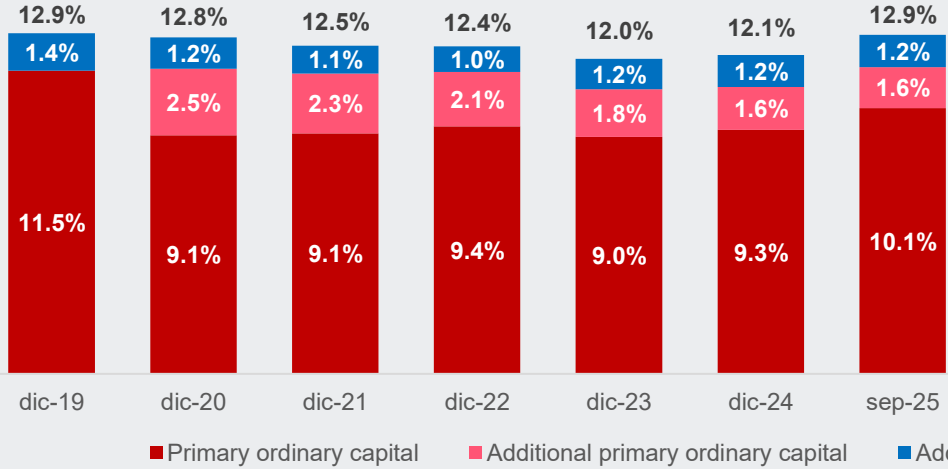
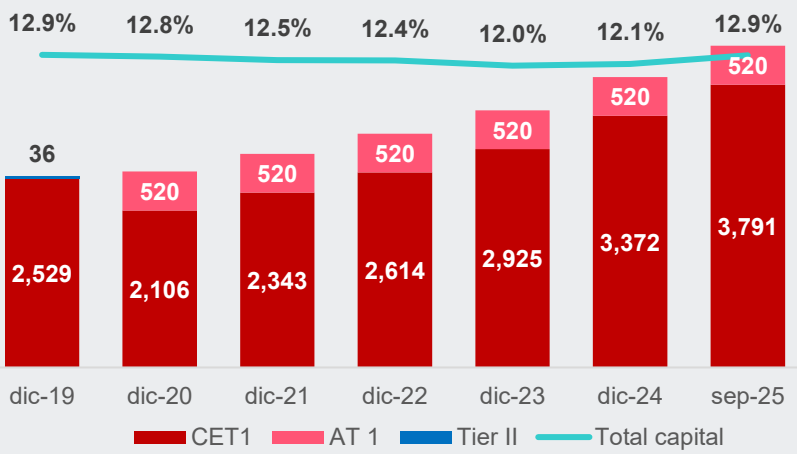
BAC current capitalization would allow the bank to cover phased-in requirements three years from now, complying with the new Conservation Buffer requirement⁽¹⁾

International framework for CET1

Panamanian Regulation

Regulatory Requirements⁽¹⁾

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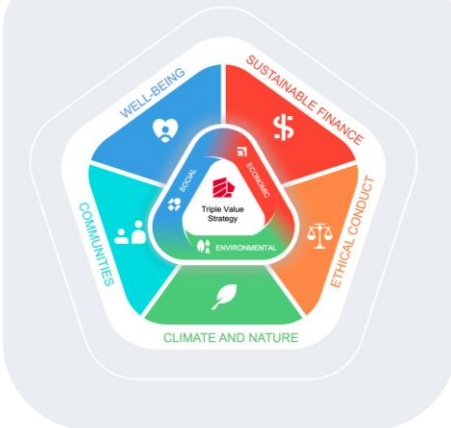


September 2025	BAC Guatemala	BAC Honduras	BAC El Salvador	BAC Nicaragua	BAC San José	BIB&Subs
BAC Capital Adequacy Ratio	12.5%	13.1%	12.6%	19.8%	13.3%	12.9%
Min. Regulatory Cap. Ad. Ratio	10.0%	12.5%	12.0%	10.0%	10.0%	9.3%*

Source: Company filings and superintendency of banks of Panama, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica.
Note: Figures as of Sep 2025, unless otherwise stated.
(1) Panama Bank Regulator recently established a conservation buffer ("CB") of 2.5% to the CET1 capital. Banks will be granted an adjustment period for the implementation of the capital conservation buffer: July 2024 CB of 0.50%, July 2025 CB of 0.75% and July 2026 CB of 1.25%.
(2) Calculated as dividends paid on the current period divided by previous period net income.



Our strong results enable confident progress in our ESG strategy: 'Triple Value'



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Sustainable Finance

Triple value financial solutions

Placement of US \$623 million in credits with environmental or social components, for Companies, SMEs, and Individuals

Agreements with financial and multilateral institutions for the financing of sustainable projects:



GUA

-US \$200 million, FMO
-US \$180 million, FMO
-US \$140 million
-US \$120 million, IDB Invest, Finance in Motion & Proparco



CRI

US \$120 million, KFW DEG Invest
US \$200 million, IFC



ESA

US \$20 million, Norfund
US \$60 million, DFC
US \$35 million, KFW DEG Invest
US \$150 million, IFC



Sustainable Finance Taxonomy



Financial Inclusion

Education & Financial Health:

+321k individuals
+11k SMEs

Digital Platform Positive Finance:

+445k visits
+278k recurring users

Women's Banking

30% of the SME portfolio, with a Gender component +US \$759 million

Training initiatives
+18k attendees

Networking events

56 events
+5.1k participants



Communities

'Yo me Uno' Donation Platform

+328 affiliated NGOs
+US \$300k raised in 2025
+ US \$11 M since 2019

Social Investment:

+US \$780 k of our own funds invested in environmental and social projects



Transparency

Summary Box Credit Card

In our Online Banking and Mobile Banking
+152k visits
+78k users



Well-Being

Diversity & Inclusion (D&I)

'Comunidades Aliadas', ERG (1):
+3k allies engaged

DEI – Workplace accessibility

+50 reasonable accommodations for employees with disabilities

Multidimensional Poverty Reduction:

+390 people impacted
762 needs met through "Posibilidades BAC"

Volunteering

4k participants
15.5k hours

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CLIMATE & NATURE

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01. Operational Footprint

Measurement

Emissions: 32.9k tons CO2e
Materials: 1k tons
Waste: 2.7k tons
Water: 201k m³

Clean energy generation

Solar panels installed: 4.5k
Clean energy generated: 6 M kwh

02. Portfolio Decarbonization

Measurement of Financed Emissions (2)
Companies: 2.2M tons CO2e
Vehicles: 164k tons CO2e
Mortgages: 50k tons CO2e

03. Science-Based Reduction Targets (3) – Priority Sectors for Companies:

Energy Generation: 71%
Cement: 21%
Commercial Real Estate (including services): 64%
Agriculture (4)
Oil, Coal, and Gas; Iron and Steel; and Aluminum (5)
Cars (6)
Mortgages: 42%

04. Strategic Actions with Prioritized Business Clients

In-house capacity building
+1.7k trained employees

Customer-facing actions
Surveys and one-on-one interviews

05. Climate Risk Management:

Identification of physical and transition risks by geography and sector in the business portfolio

06. Sustainable Mobility: BAC Electric Route:

53 electric vehicle charging stations network
40k hours of use
249k kWh of energy

07. Circular Economy: BIO Card:

+450 k cards issued
Made from natural materials (7) that are compostable (8)

Adherence

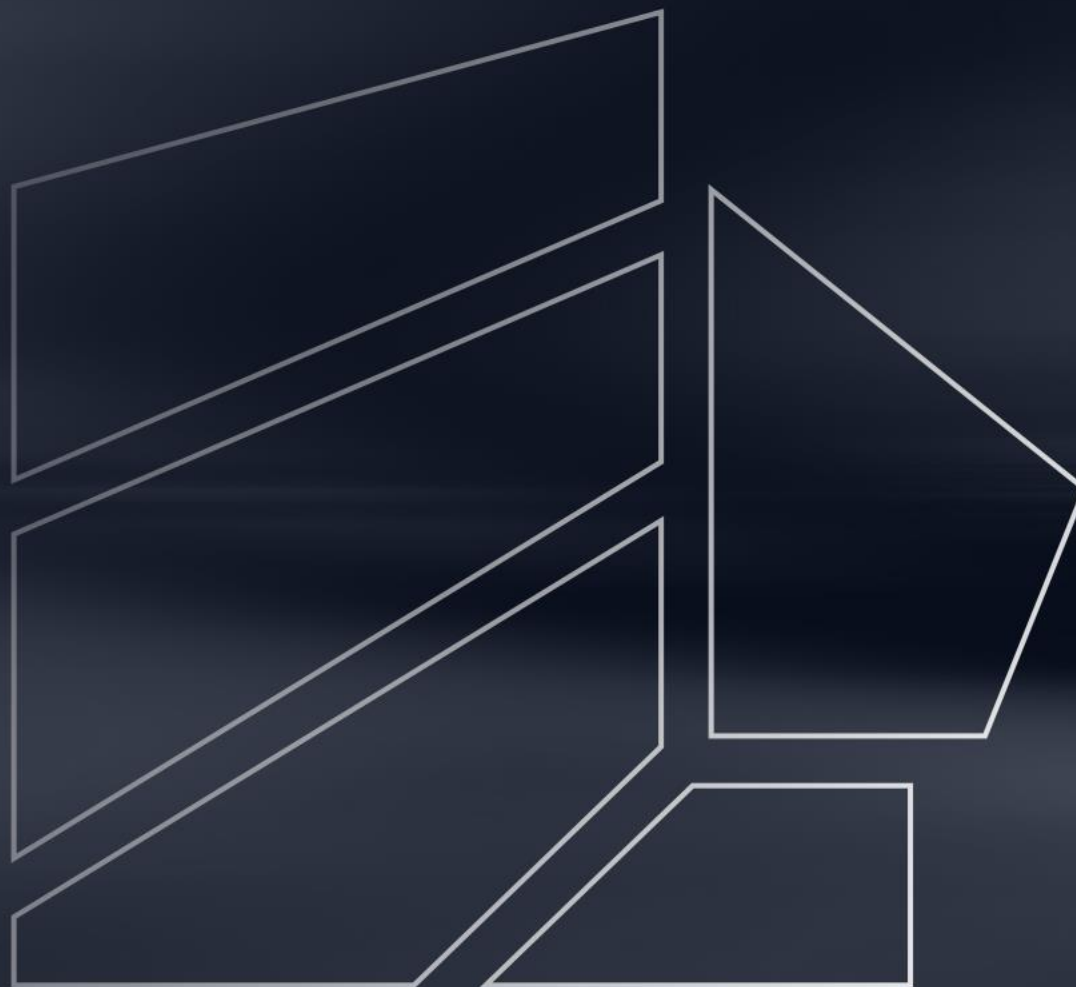


(1) Employee Resource Groups
(2) Measurement under PCAF standard
(3) Base year 2022, Intermediate Targets, NZBA, and SBTi
(4) With the recent release of the methodology defined by SBTi for setting reduction pathways for this sector, we will analyze the applicability of this methodology for our portfolio and region.

(5) No reduction target due to a combined representation of less than 1% in both financed emissions and portfolio balance.
(6) No reduction target due to the absence of reduction pathways for personal use vehicles.
(7) 82% of material derived from non-edible corn (PLA: polylactic acid), which requires 26% less energy and emits 66% less GHG compared to cards made from petroleum-derived plastic.
(8) Industrially compostable after its useful life, ensuring safe return to nature.



Appendix BIB





Balance sheet BIB

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US\$ MM

Assets

Cash and cash equivalents

Securities purchased under resale agreements

Total deposits in banks, net

Investments in securities, net

Loans, net

Goodwill and intangible assets, net

Other assets

Total assets

Liabilities

Total deposits from customers

Securities sold under repurchase agreements

Financial obligations

Other financial obligations

Other liabilities

Total liabilities

Total equity

2021

2022

2023

2024

Sep2025

742

769

932

936

890

104

11

61

10

107

4,368

4,424

4,343

4,702

4,715

3,514

4,190

4,549

4,883

5,020

18,019

20,131

22,744

25,699

27,441

390

397

414

424

424

929

1,127

1,460

1,316

1,225

28,066

31,050

34,503

37,970

39,823

21,897

23,329

26,016

28,402

29,200

39

261

114

91

81

1,744

2,284

2,443

2,984

3,381

712

1,060

1,366

1,539

1,677

928

1,089

1,210

1,143

1,342

25,320

28,022

31,149

34,160

35,681

2,745

3,028

3,354

3,811

4,141

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Income statement BIB

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	2021	2022	2023	2024	Sep2025
Deposits in banks	10	27	60	67	47
Investments in securities	165	182	267	300	220
Loans	1,683	1,878	2,303	2,733	2,263
Total interest income	1,858	2,087	2,631	3,100	2,529
Deposits from customers	470	459	613	791	683
Financial obligations	56	73	132	169	140
Other financial obligations	66	63	113	132	112
Securities sold under repurchase agreements	1	10	14	14	5
Lease liabilities	9	8	7	6	4
Total interest expense	602	613	880	1,112	943
Net interest income	1,256	1,474	1,751	1,988	1,586
Total credit risk impairment loss, net	352	342	373	519	443
Net interest income after credit risk impairment losses	904	1,132	1,378	1,469	1,143
Service charges, net	1,207	1,482	1,753	1,973	1,622
Commissions and other fees income, net	-494	-620	-734	-836	-678
Gain on financial instruments, net	69	14	8	23	19
Gain on foreign currency exchange, net	34	-42	-110	-26	-10
Other income	62	39	39	24	17
Total other income, net	878	873	956	1,157	971
Salaries and employee benefits	500	541	650	710	552
Depreciation and amortization	114	113	130	140	101
Administrative	90	108	118	124	96
Occupancy and related expenses	31	33	36	37	29
Other expenses	461	541	611	690	569
Total general and administrative expenses	1,196	1,336	1,545	1,701	1,346
Income before income tax	586	668	790	925	767
Current income tax	134	210	164	217	168
Deferred income tax	5	-6	31	3	14
Discontinued operations	-0	0	0	0	0
Net income	448	464	594	705	586

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Selected ratios and operating data BIB

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Profitability, efficiency, and growth

Net Interest Margin (LTM)
LTM Return on average assets
LTM Return on average equity
Operating efficiency ratio
YoY Net Income Growth
Fee Income Ratio
Effective tax rate

Asset quality

YoY loan growth
Cost of Risk
Past due loans (PDLs 90+) / gross loans
Loan loss allowance / gross loans
Loan loss allowance / PDLs 90+

Capital

Tangible equity ratio
CET1
Total capital ratio

Liquidity

Total deposits from customers / gross loans
Cash and investments / total deposits from customers

2021

2022

2023

2024

Sep2025

5.4%	5.8%	6.3%	6.3%	6.3%
1.7%	1.6%	1.8%	2.0%	2.0%
16.9%	16.2%	18.5%	19.5%	19.0%
56.9%	55.9%	54.8%	53.7%	52.5%
42.3%	3.7%	27.9%	18.7%	8.8%
34.0%	36.1%	36.2%	35.8%	36.8%
23.7%	30.5%	24.8%	23.8%	23.7%

8.7%	11.6%	12.7%	12.7%	9.5%
2.0%	1.8%	1.8%	2.1%	2.2%
1.3%	1.2%	1.2%	1.2%	1.2%
3.4%	3.3%	3.1%	2.8%	2.7%
263.1%	266.2%	255.6%	235.5%	224.0%

8.5%	8.6%	8.6%	9.0%	9.4%
10.2%	10.4%	10.2%	10.5%	11.3%
12.5%	12.4%	12.0%	12.1%	12.9%

117.3%	112.0%	110.8%	107.4%	103.6%
39.9%	40.3%	38.0%	37.1%	36.8%

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Country Summary

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Sep 2025

	Guatemala	El Salvador	Honduras	Nicaragua	Costa Rica	Panama	Other & Eliminations	BIB & Subs
Gross Portfolio	5,009	2,934	3,975	1,789	8,342	6,310	-166	28,194
Assets	6,790	3,952	5,712	2,693	12,095	8,714	-134	39,823
Deposits	4,918	3,062	3,999	1,882	8,843	6,530	-34	29,200
Equity	736	401	734	586	1,575	861	-751	4,141
Interest Income	414	246	492	169	767	443	-2	2,529
Interest Expense	178	86	172	23	224	224	37	943
Interest Margin	237	160	320	145	543	220	-38	1,586
Total credit risk impairment loss, net	88	45	104	9	130	67	0	443
Net interest margin	148	115	216	137	413	153	-38	1,143
Net Fees and Other Income	142	45	154	65	462	87	15	971
Total operating income	290	160	370	202	875	240	-23	2,114
Operational Expenditures	191	123	227	90	571	158	-12	1,346
Net Income before taxes	100	37	143	113	304	82	-11	767
Taxes	14	6	34	35	87	6	0	181
Net Income	86	31	109	77	217	76	-11	586
NIM	5.4%	5.9%	8.7%	9.5%	7.4%	4.0%		6.3%
CoR	2.5%	2.0%	3.6%	0.7%	2.2%	1.4%		2.2%
Fee Income Ratio	36.7%	21.5%	32.0%	31.0%	44.1%	25.8%		36.8%
Efficiency	50.0%	59.8%	48.2%	42.5%	56.3%	51.5%		52.5%
Cost to Assets	3.8%	4.2%	5.5%	4.7%	6.4%	2.5%		4.6%
Effective tax rate	13.6%	15.6%	23.6%	31.2%	28.6%	7.4%		23.7%
ROAE	16.8%	12.1%	20.3%	17.6%	18.2%	12.5%		19.0%
ROAA	1.8%	1.2%	2.6%	4.0%	2.3%	1.2%		2.0%

BAC International Bank Inc.

Leading with Results: Financial Strength That Builds Trust

Financial results IIIQ 2025

