
BAC International Bank Inc.

Strength and growth
that power
**Regional
Leadership**





Disclaimer

R
E
S
U
L
T
S

The information contained here in has been prepared with the sole purpose of facilitating general knowledge of BAC International Bank Inc. (hereinafter “BAC”) and is therefore intended for informational and illustrative purposes only and is not, nor is it intended to be, a source of legal, tax or financial assessment. It should not be understood as an offer to sell, exchange, acquire or invite anyone to acquire any kind of securities, financial product or service from BAC or any other of the companies mentioned herein.

All information herein contained is subject to, and should be treated as a complement to, the publicly available information. Any investor who at any time acquires or wishes to acquire a security of BAC or its subsidiaries must do it solely and exclusively based on its own judgment or the suitability of said security and taking into consideration the public information contained in the documentation prepared and registered by the issuer in the context of that specific offer or issue. Likewise, he or she must receive the corresponding professional advice, if it is considering necessary or appropriate according to the circumstances.

This presentation may contain statements regarding forecasts and estimates made internally by BAC regarding future business and profitability, financial and non-financial information related to investment results, including environmental, social and governance (“ESG”) factors. These estimates represent BAC’s expectations regarding the evolution of its business, and therefore there may be different risks, uncertainties and other relevant factors that may cause an evolution that differs materially from our expectations. These factors, among others, refer to the market situation, macroeconomic issues, regulatory and government guidelines, movements in national and international stock markets, exchange rates and interest rates, changes in the financial position of our clients, debtors or counterparties, as well as our ability to meet our expectations or commitments in ESG matters, which may depend on third parties. Other unknown or unforeseeable variables, or those in which there is uncertainty about their evolution and/or their potential impacts, may cause the results to differ materially from those described in our forecasts and estimates.

The financial statements have been prepared in accordance with International Financial Reporting Standards “IFRS”; the income statement for the quarter ended June 30, 2024, will not necessarily be indicative of the results expected for any other period. BAC warns that the financial statements and historical growth rates should not be understood as a guarantee of future performance or results, so the content in this presentation should not be taken as a forecast of future results or benefits.

BAC does not intend, nor assume any obligation, to update or revise the content of this presentation in the event of changes in the information contained herein, including any forward-looking statements, except as required by law. Without prejudice to the foregoing, BAC reserves the right to make any changes it deems appropriate, to omit any of the elements of this presentation in whole or in part, without assuming any liability for such discrepancies, and to reproduce by any means, in whole or in part, the contents set forth herein.

Please note that this document contains unaudited financial information. Therefore, all persons or entities that may have to make decisions, prepare or disseminate opinions regarding securities issued by BAC and, in particular, analysts and investors who handle this presentation, are invited to observe the warnings indicated herein and, in any case, to consult the documentation and public information communicated or registered by BAC with the Superintendency of Banks of Panama (“SBP”) and the Superintendency of the Securities Market of Panama (“SMV”).

This presentation has not been approved or registered by the SBP, the SMV or any other authority in any other jurisdiction and therefore does not necessarily comply with the regulations or legal requirements applicable in other jurisdictions.

Without bias to any legal requirements or any limitations imposed by BAC, any form of use or exploitation of the contents of this presentation, as well as the use of the signs, trademarks and logos contained therein, is expressly prohibited. This prohibition extends to all types of reproduction, distribution, transfer to third parties, public communication and transformation, in whole or in part, by any type of support or medium, without the prior and express authorization of BAC.

BAC expressly states that it does not accept any liability arising from: i) actions or decisions taken or not taken based on the content of this information; ii) losses arising from the proposals or recommendations presented in this presentation; and iii) any content originating from third parties. By accepting this presentation, recipients agree to the foregoing restrictions and warnings.

FY2025

2
0
2
5



BAC is the main banking platform in Central America

R
E
S
U
L
T
S

BAC Overview

#1 BAC International is the leading **Financial Group in Central America**, leading in assets, loans, and deposits regionally

#1 **Market leader in the credit card business in Central America** with a strong position as issuer (40%) and acquirer (53%) of credit cards by transaction volume (sep25)

 **Strong, and growing, payment ecosystem** with a volume of 55% of the region's GDP



Diversified business portfolio by type and geography with no single country representing more than 30% of the loan portfolio, and a well-balanced mix between consumer and corporate sectors



Experienced management team with an **average tenure of 15 years** and an average age of 50 years

6.2 M Clients

Dec 2025



50%

Annually Digital sales of core products



65%

Digital accounts opening E2E



55%

Instant personal Loans (OLE) are digital E2E

Regional footprint of key operational and financial metrics

US\$40.7 bn
Assets

US\$4.4 bn
Equity

US\$30.2bn
Deposits

US\$789 m
Net Income

19%
ROAE LTM

2%
ROAA LTM

Dec2025

3.8 M Digital Clients



61%

Digital clients



81%

Of digital clients do monetary transactions



96%

Of total monetary transactions are digital



74

Digital NPS

Source Documents submitted by the company.

Note Figures as of the end Dec2025, unless otherwise indicated.

2
0
2
5



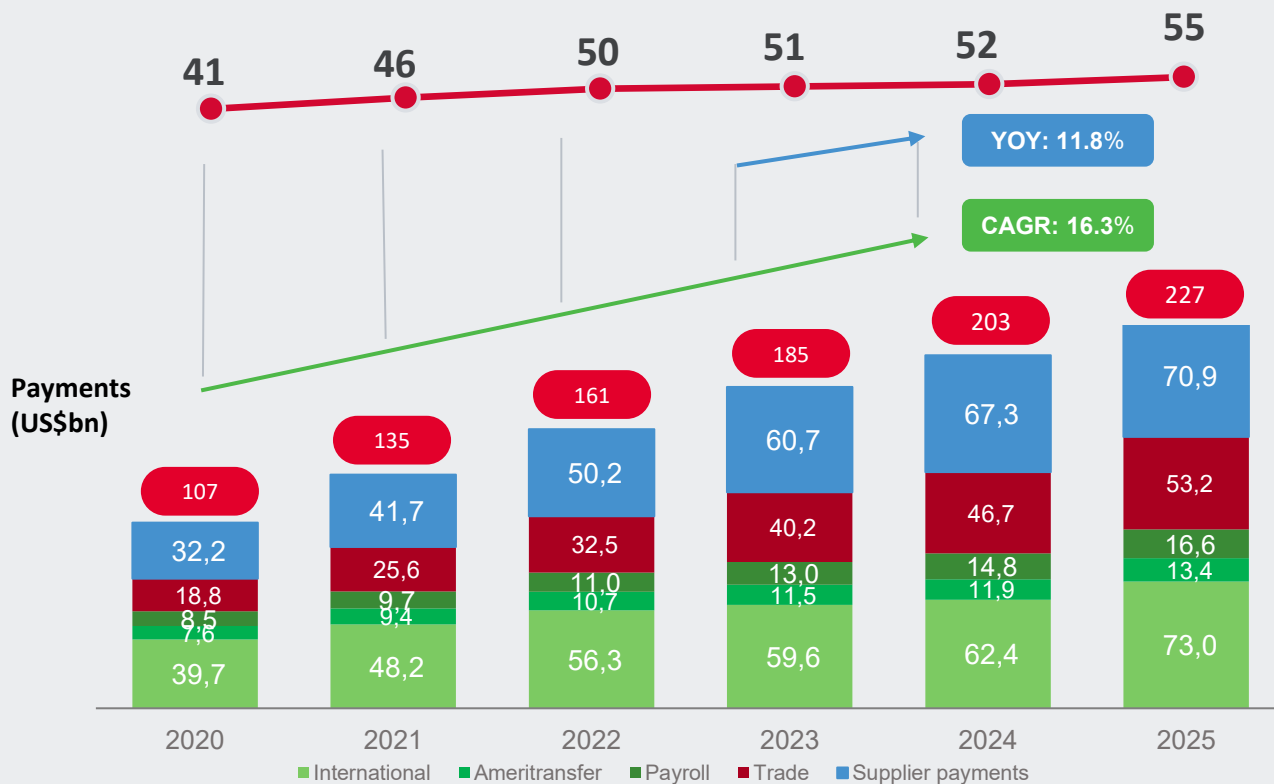
We are the leading payments platform network in Central America, providing a low-cost source of funding

55%

Volume of payments made through BAC represents 55% of Central America GDP 2025

Volume of payments made through BAC 2020-2025 (US\$bn)

% of Central America GDP



Why is this important?

Entry Barrier

BAC's 55% share of Central America's GDP in payments creates significant barriers for competitors, especially in the B2B and C2M sectors where changing technological connectivity to the bank is challenging.

Stable Funding and Low-Cost Advantage

With deposits from a vast merchant base, BAC maintains a stable, cost-effective funding source, even amid interest rate fluctuations.

Data and Insights

Handling a large volume of business and personal payments provides BAC with insights to offer tailored services, such as favorable lending terms, competitive rates, and advanced customer segmentation.



And the largest regional group in Central America

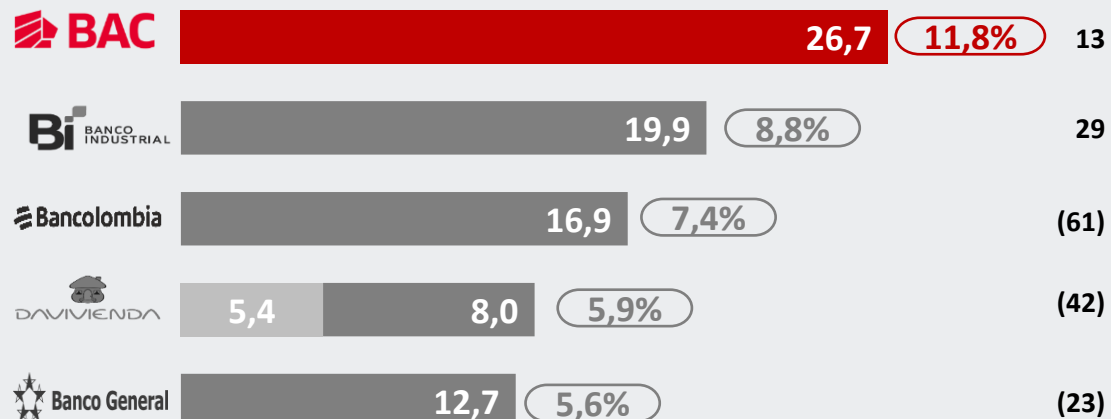
R
E
S
U
L
T
S

FY2025

2
0
2
5

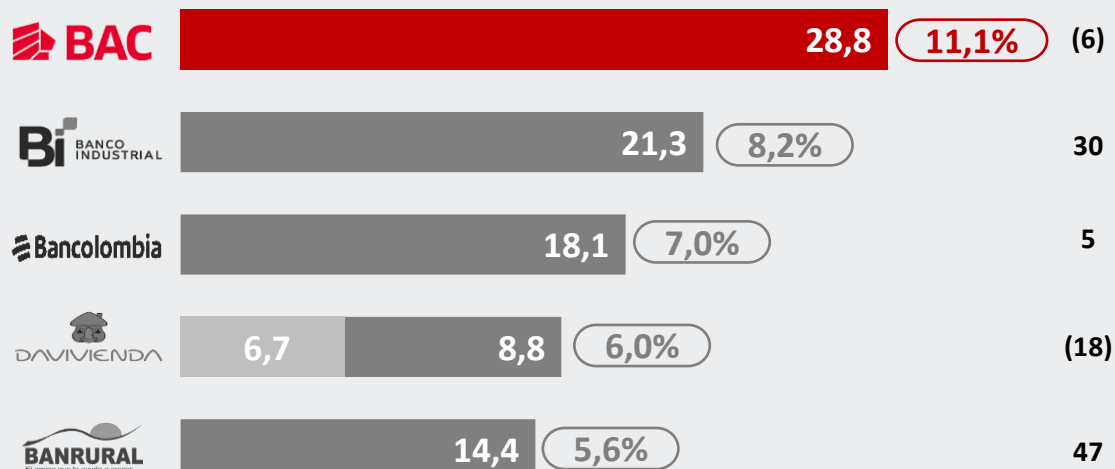
Net loans • US \$229,5 Bn

Dec 2025



Deposits • US \$267,2 Bn

Dec 2025



\$ Value % Market share # Variation A/A (pbs)

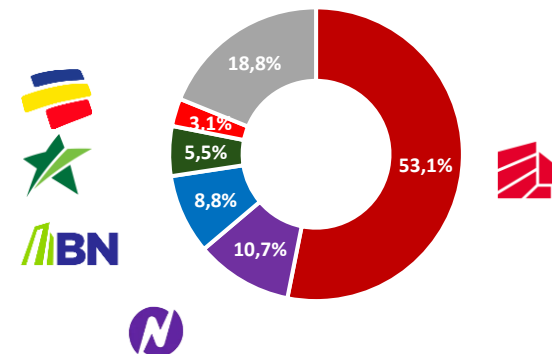
Note: Financial system figures reported by the Superintendency of Banks of Panama.

Card market share

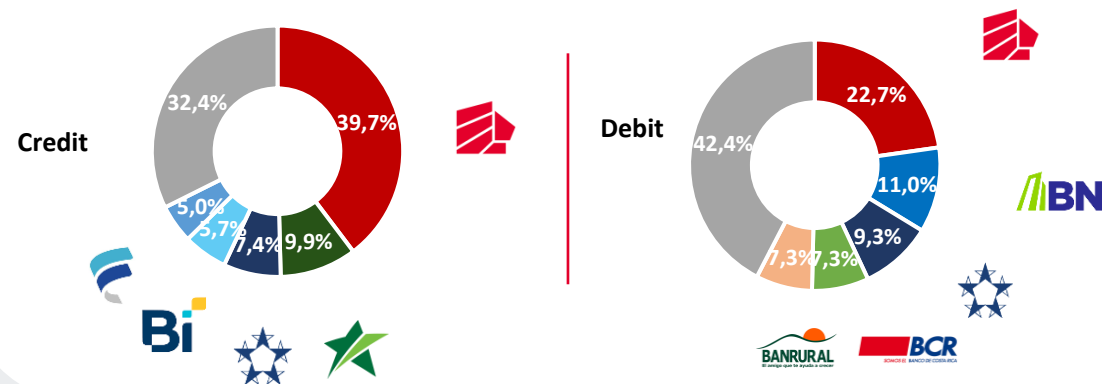
- Largest issuer of credit cards in Central America
- We are the only company in Central America that can acquire merchant vouchers and issue cards across all major brands

Long-term agreements with Visa, MasterCard, and American Express, among others

Acquirer market share (%) IIQ 2025



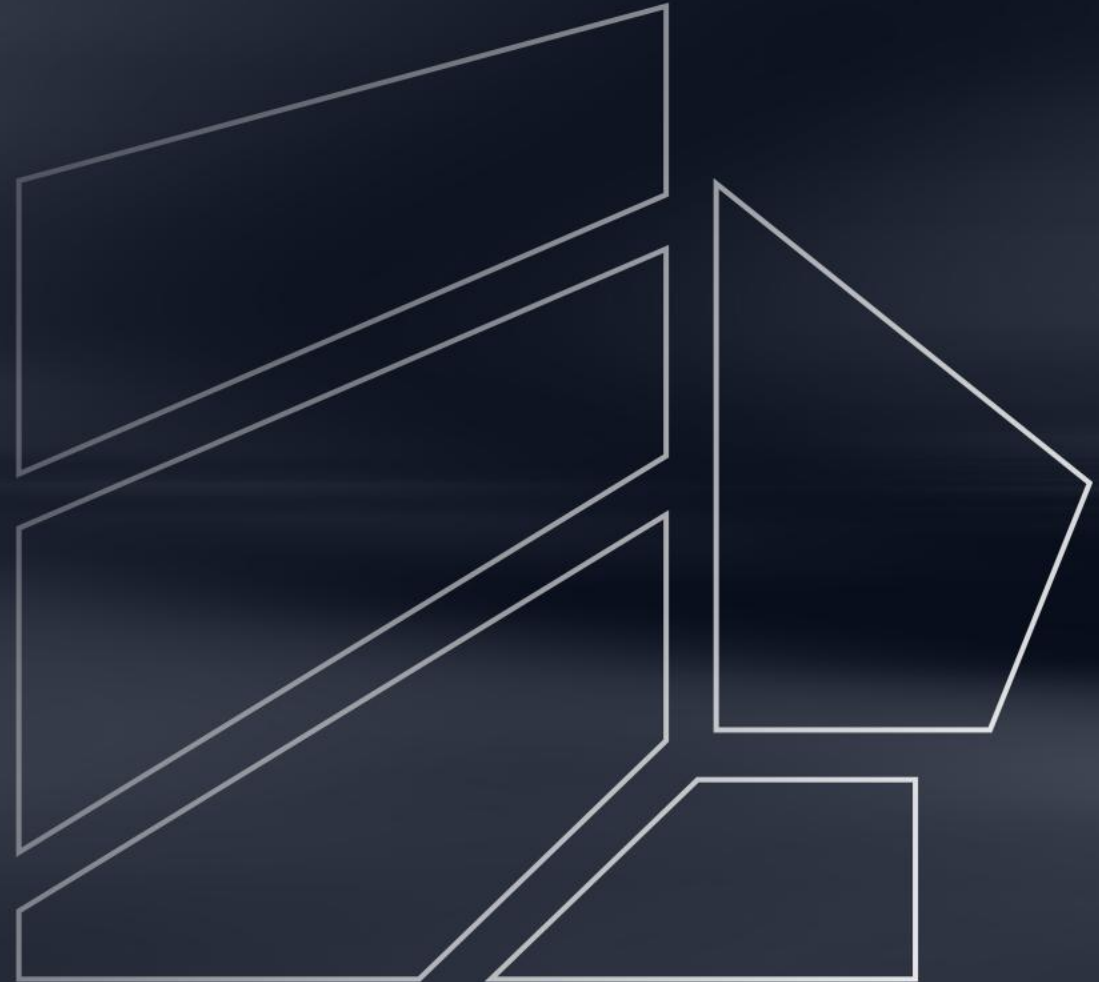
Issuer market share (%) as of Dic 2025





Central American macroeconomic
trends

BAC Key Financial & Operational Metrics



FY2025

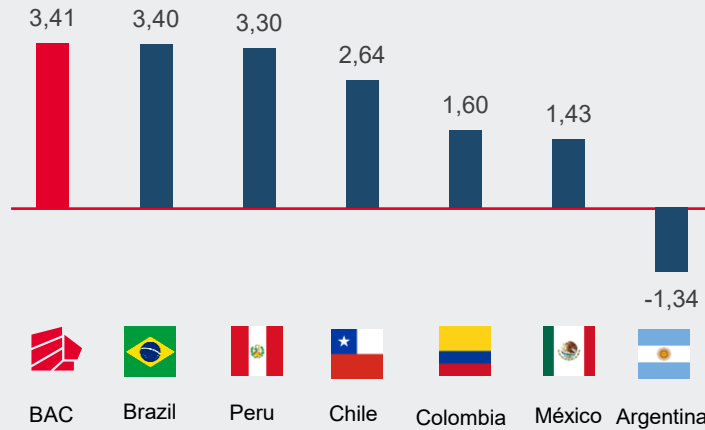


Economic landscape of Central America: Growth, Inflation, and Fiscal Deficits

R
E
S
U
L
T
S



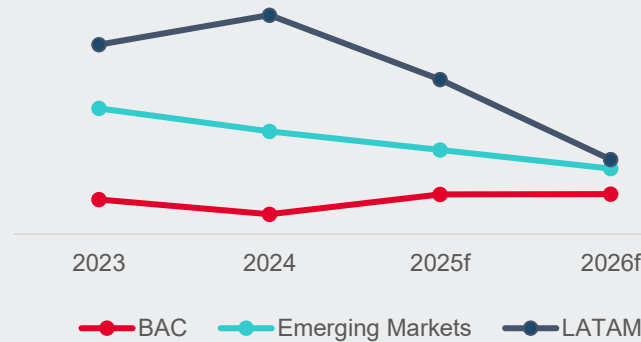
In 2025, average real GDP growth of countries in BAC region are expected to surpass that of major Latam economies...



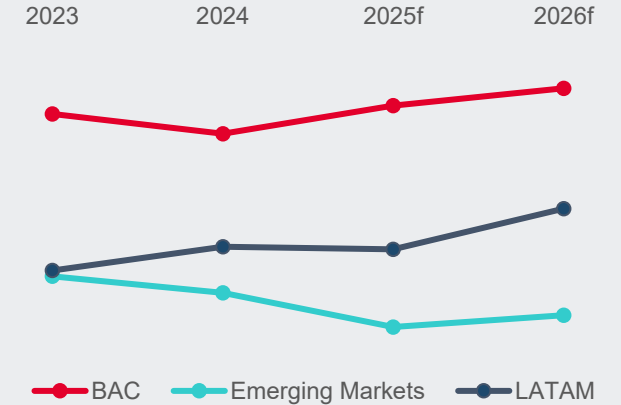
FY2025



...similarly, inflation has returned to sustainable levels, below the Latam average...



...and fiscal consolidation has resulted in decreasing fiscal deficits across BAC's region.



Real GDP Growth

Inflation

Fiscal Deficit (%)

Country	2023	2024	2025f	2026f	2023	2024	2025f	2026f	2023	2024	2025f	2026f
Guatemala	3.53	3.69	3.83	3.60	4.17	1.70	2.19	4.04	-1.28	-1.03	-2.60	-2.70
El Salvador	3.51	2.60	2.50	2.50	1.23	0.30	0.70	1.20	-4.96	-4.65	-2.80	-2.00
Honduras	3.58	3.60	3.80	3.50	5.19	3.88	4.94	3.98	-1.03	-1.52	-1.60	-1.70
Nicaragua	4.43	3.59	2.99	2.88	5.60	2.84	2.00	2.70	2.49	0.30	2.00	2.20
Costa Rica	5.11	4.32	3.59	3.35	-1.77	0.84	0.15	2.95	-3.54	-3.28	-3.20	-3.00
Panama	7.60	2.90	4.00	4.00	1.92	-0.19	0.70	2.00	-3.92	-6.87	-4.00	-3.50
Avg BAC Region	4.63	3.45	3.45	3.30	2.73	1.56	1.78	2.81	-2.04	-2.84	-2.03	-1.78

2
0
2
5



Results: Financial Strength and Strategic Growth

R
E
S
U
L
T
S



Financial highlights

	2021	2022	2023	2024	2025	YoY % 24-25
Gross Portfolio	18,666	20,824	23,478	26,452	28,422	7.4%
Assets	28,066	31,050	34,503	37,970	40,747	7.3%
Deposits	21,897	23,329	26,016	28,402	30,214	6.4%
Equity	2,745	3,028	3,354	3,811	4,377	14.9%
Accumulated Net Income, \$M	448	464	594	705	789	11.9%



Indicators

NIM LTM	5.4%	5.8%	6.3%	6.3%	6.3%	(6)
CoR LTM	2.0%	1.8%	1.8%	2.1%	2.2%	16
Efficiency	56.9%	55.9%	54.8%	53.7%	52.2%	(126)
ROAE LTM	16.9%	16.2%	18.5%	19.5%	19.3%	(18)
ROAA LTM	1.7%	1.6%	1.8%	2.0%	2.0%	6
Regulatory Capital	12.5%	12.4%	12.0%	12.1%	13.4%	124

bps

Relevant facts

Significant growth



Historic Efficiency Records

52.2% reflecting strong expense discipline and expanding operating leverage.



Compelling Results

Solid, healthy growth with record net income, demonstrating enhanced value-generation capacity and sustained strengthening of results.



NIM Stability

6.3% for the third consecutive year, demonstrating portfolio resilience and the ability to sustain value even in challenging market environments.



Solid Regulatory capital position

Expanding equity capital, outpacing asset growth, reflecting greater financial strength and capacity for continued expansion.

FY2025

2
0
2
5



Solid balance sheet backed by a healthy, diversified loan portfolio...

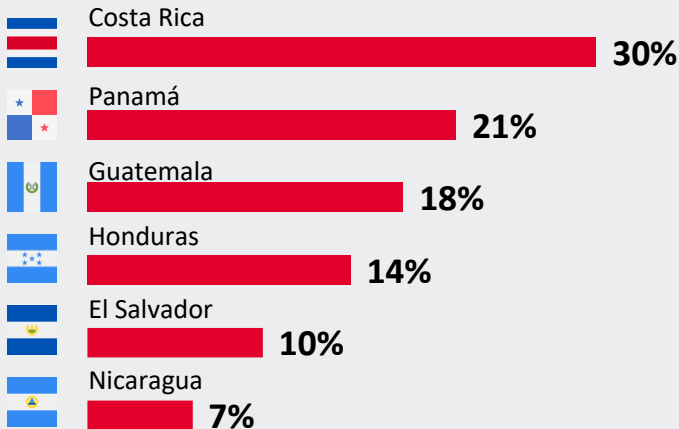
R
E
S
U
L
T
S

FY2025

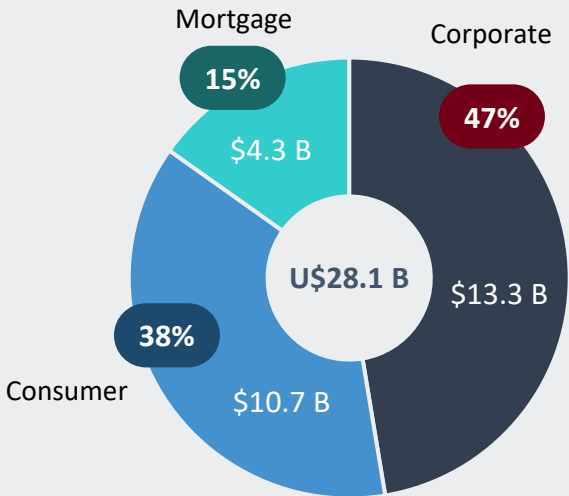
2
0
2
5

US\$ 28.4 B

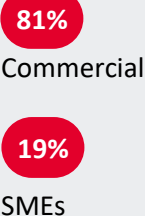
By country



By product

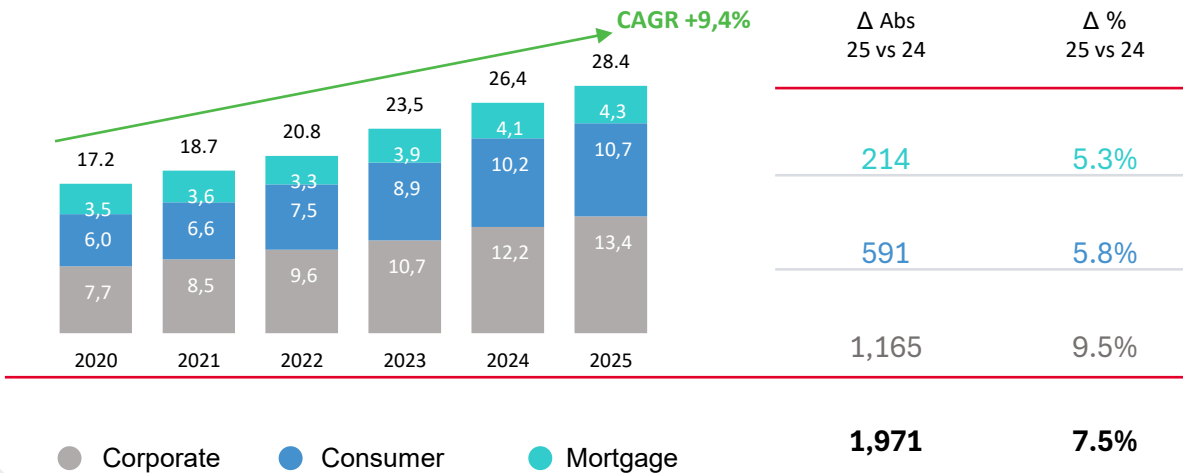


Corporate portfolio by size:

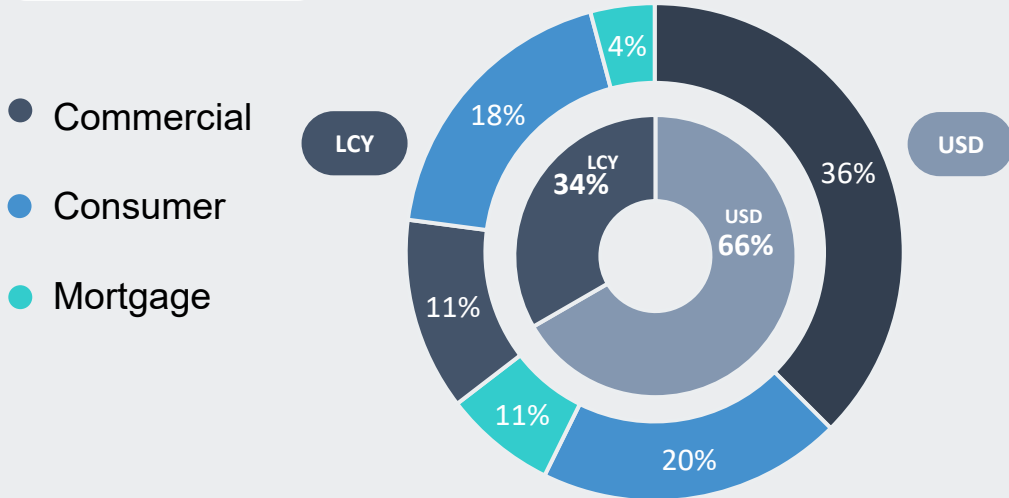


- ✓ The top 20 corporate exposures represent 23.2% of the corporate portfolio
- ✓ Individual client with the highest exposure represents 1.01% of the corporate portfolio

Gross portfolio (\$B)



By currency



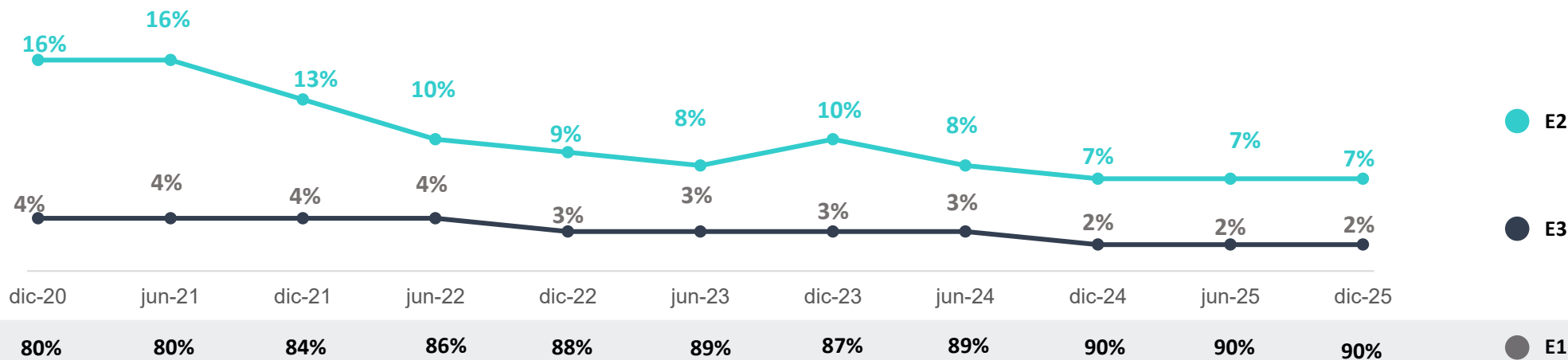
Source: Company filings.
Figures as of the end of Sep25, unless otherwise indicated



...and controlled risk levels

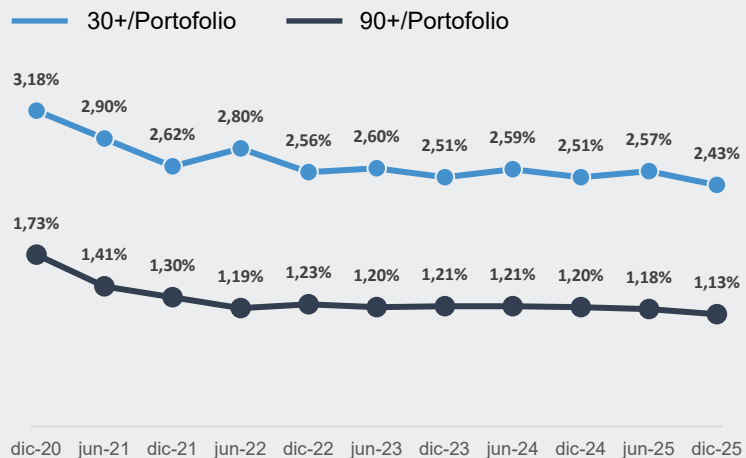
R
E
S
U
L
T
S

Total portfolio by stages

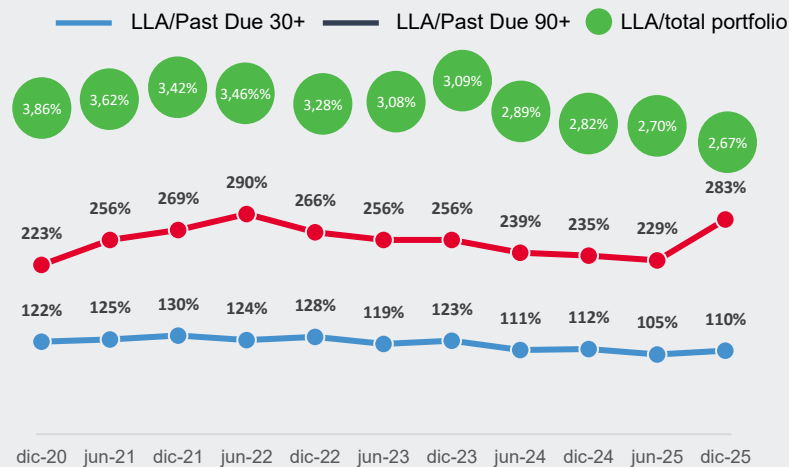


FY2025

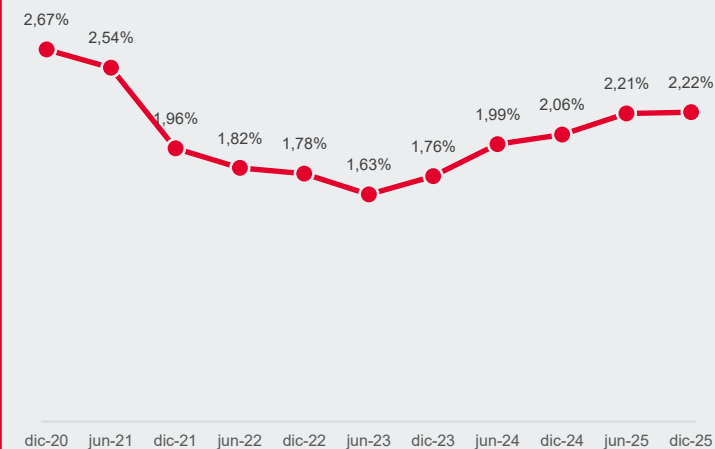
Past Due 30+ / 90+



Loan loss allowance (LLA) ratio



Cost of Risk (LTM)



2
0
2
5



Funding driven by a highly diversified and low-cost base given the relevance of demand deposits...

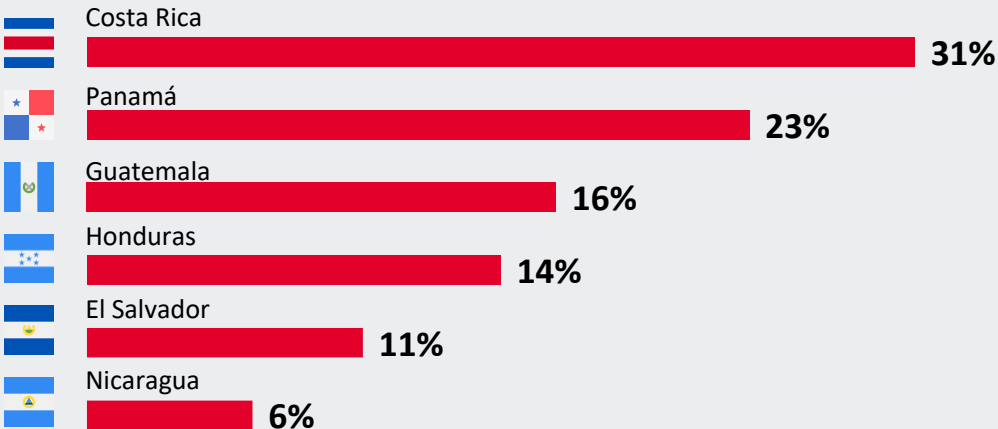
R
E
S
U
L
T
S

FY2025

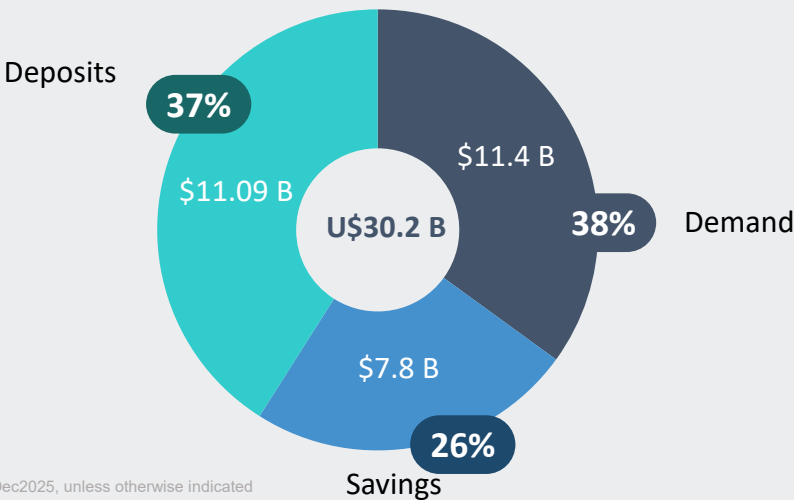
2
0
2
5

US\$ 30.2 B

By country

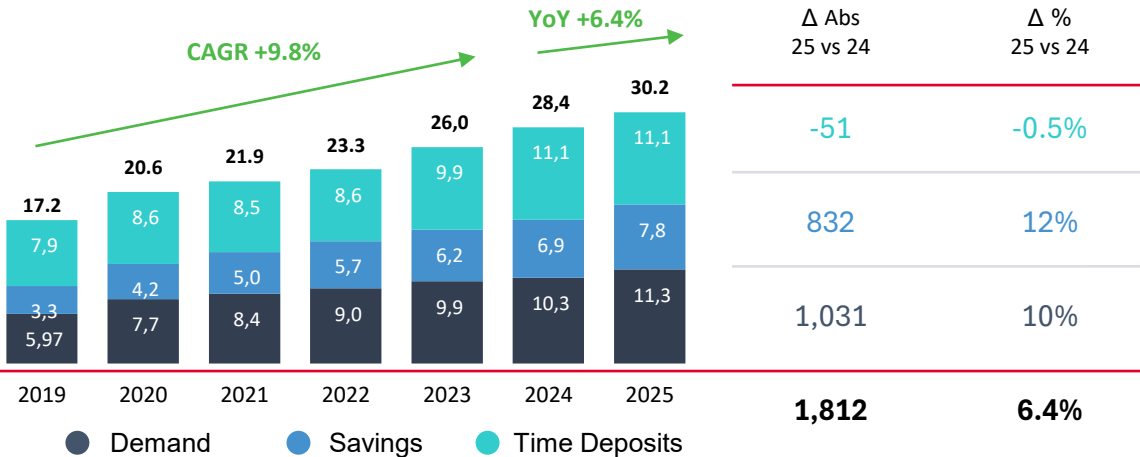


By product

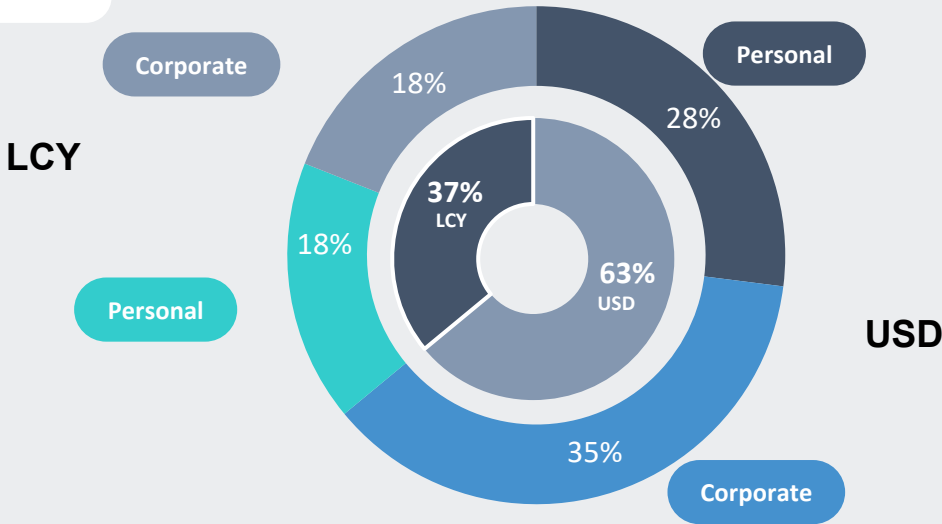


Source: Company filings
Figures as of the end of Dec2025, unless otherwise indicated

Deposits (\$M)



By currency



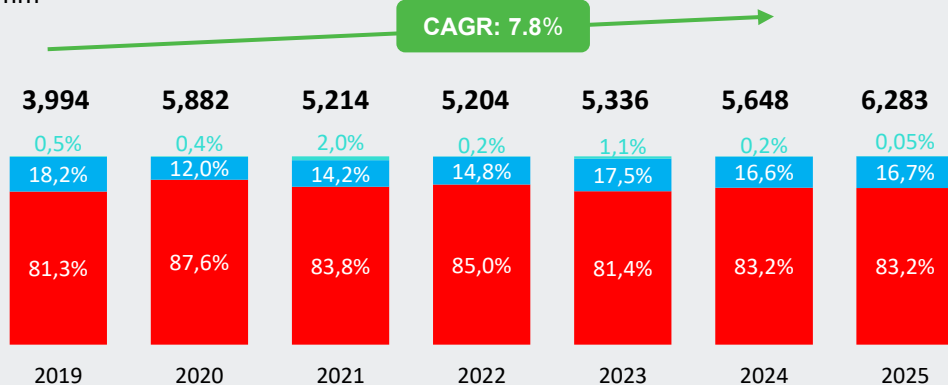


Ample liquidity ...

R
E
S
U
L
T
S

Stable liquidity from diversified sources

US\$mm



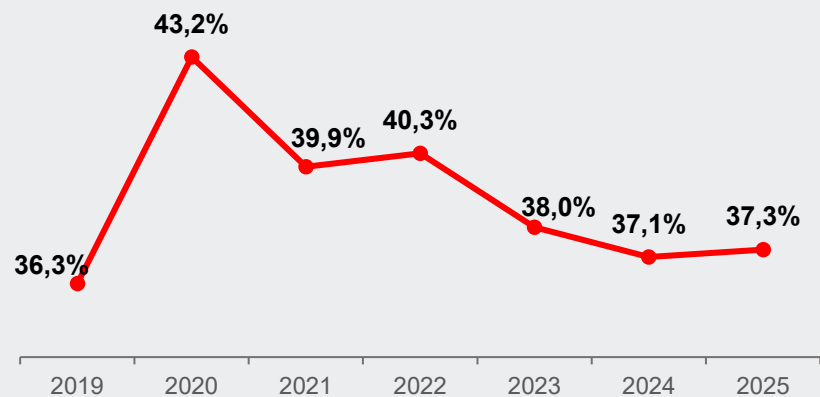
Deposits in Banks

Cash and Equivalents

Securities purchased under resale agreements

FY2025

Liquidity ratio



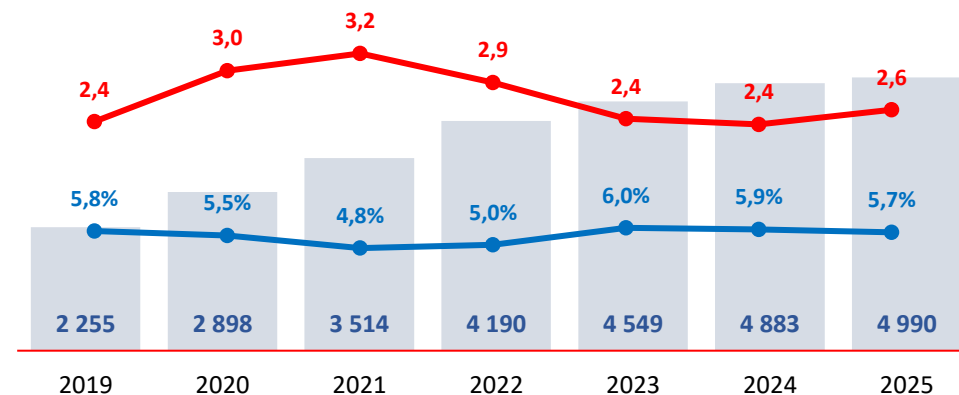
Cash and investments / total customer deposits

Source: Company filings.

(1) Refers to breakdown of investments in debt securities that are not held at fair value through P&L.

Investment portfolio evolution

US\$mm

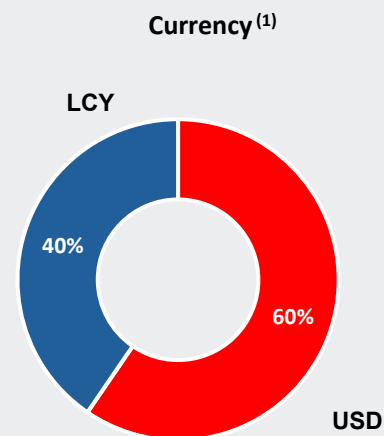
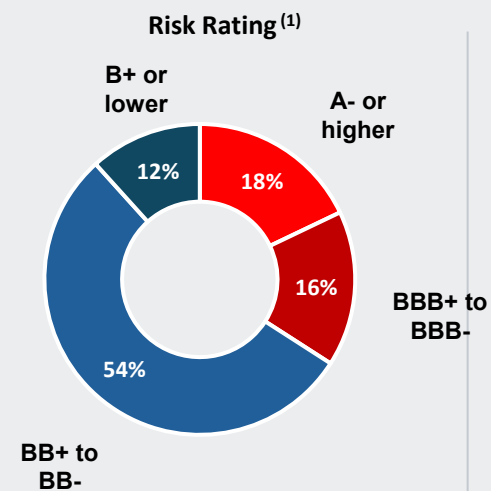
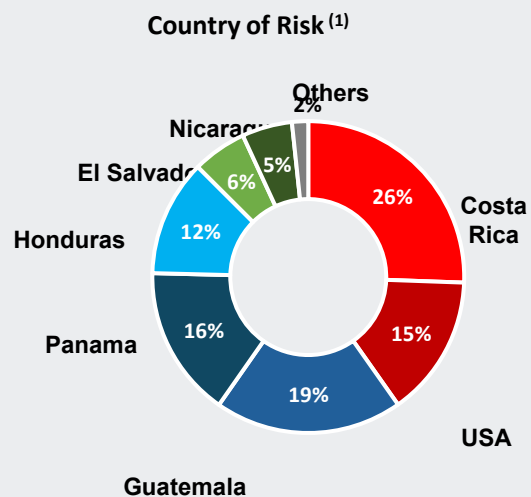


Investments in securities

Duration (Years)

Return Rate (%)

Investment portfolio by currency and ratings



2
0
2
5



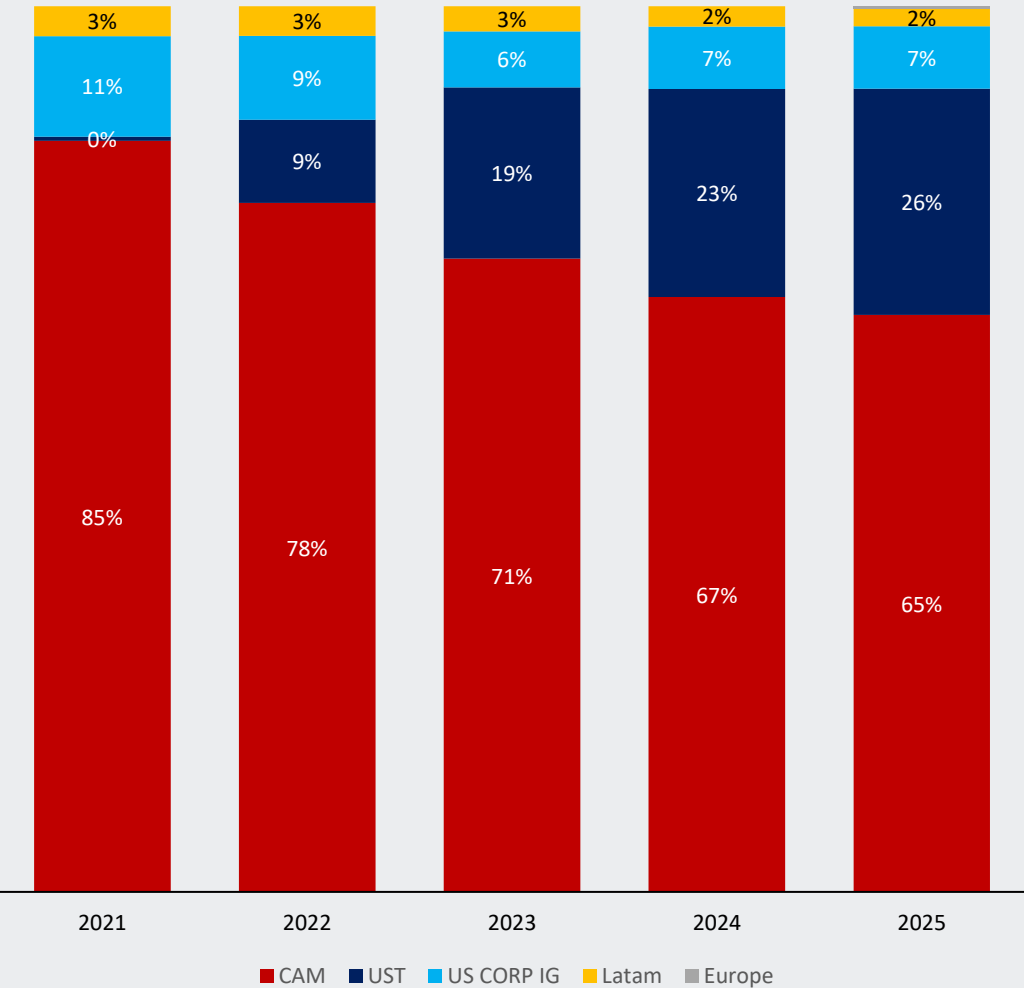
US\$ denominated portfolio (FVOCI) has shifted towards higher liquidity and credit quality instruments

R
E
S
U
L
T
S

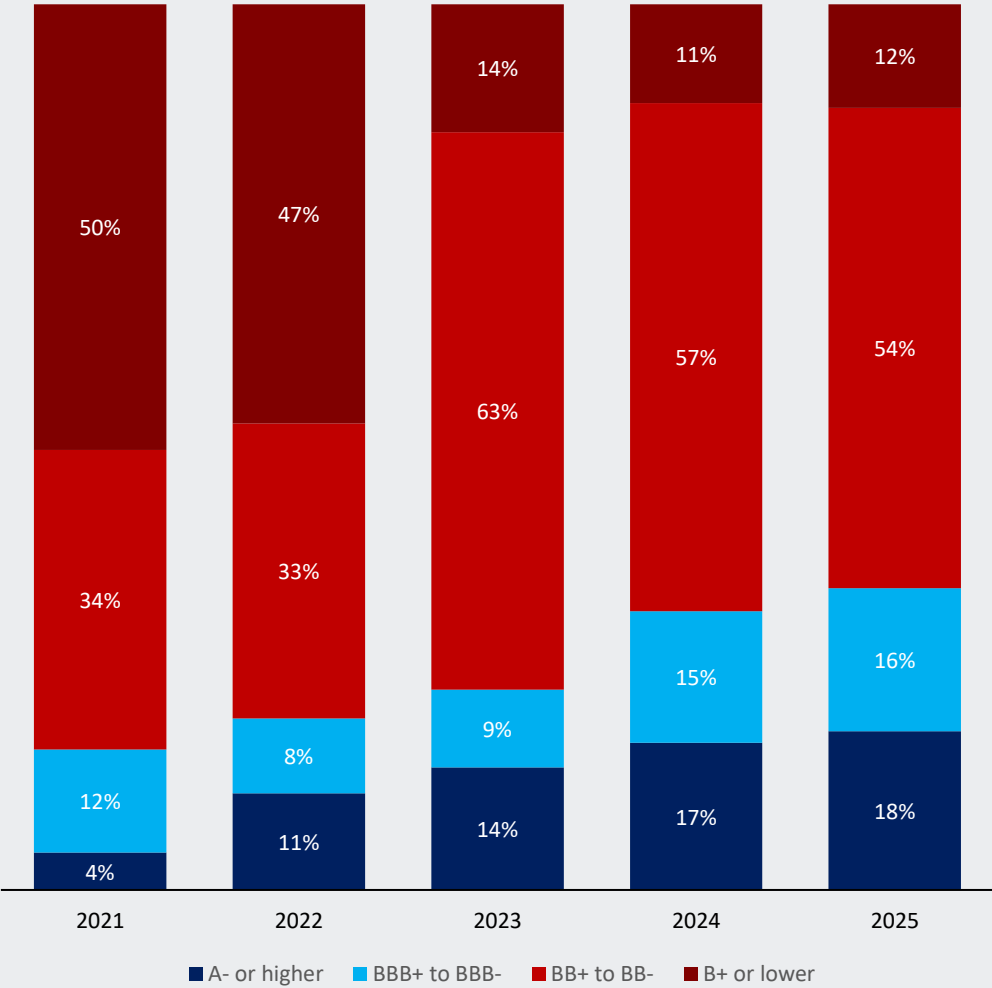
FY2025

2
0
2
5

US\$ Portfolio Composition by Asset Class



US\$ Portfolio Composition by Rating





BAC has strong capitalization levels above regulatory requirements

Capitalization Overview

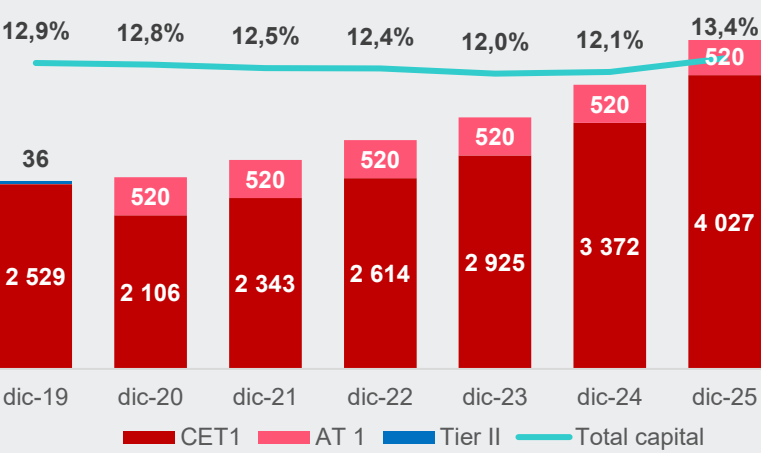
A

Stable capitalization levels above minimum regulatory requirements. Currently, BAC has a 4.1% buffer vs Panama’s 2025 capital adequacy regulatory requirement

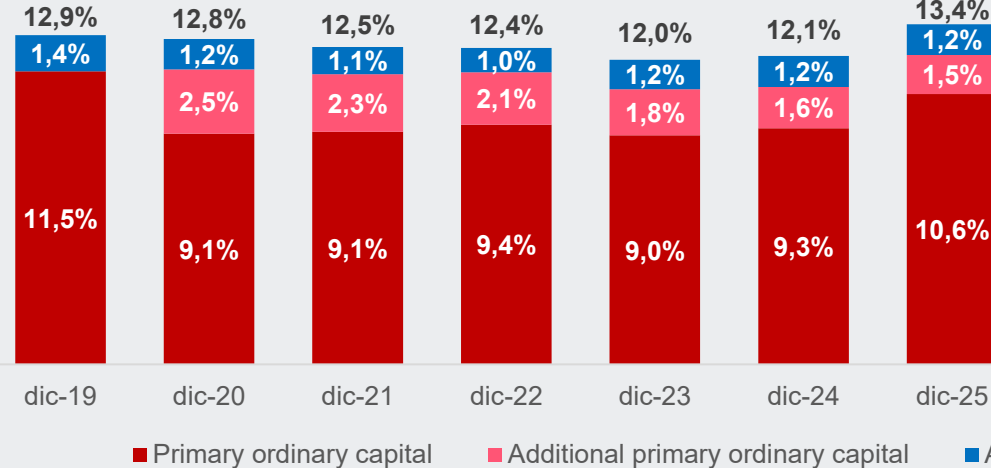
B

BAC current capitalization would allow the bank to cover phased-in requirements three years from now, complying with the new Conservation Buffer requirement⁽¹⁾

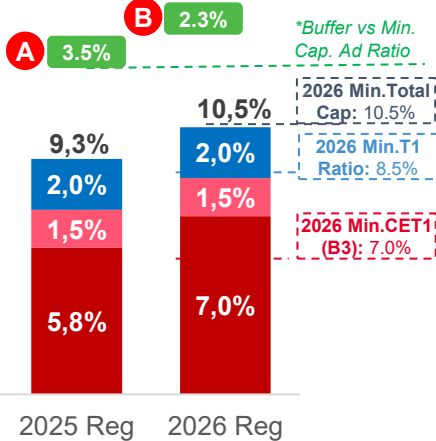
International framework for CET1



Panamanian Regulation



Regulatory Requirements⁽¹⁾



December 2025



BAC Capital Adequacy Ratio

BAC Guatemala

BAC Honduras

BAC El Salvador

BAC Nicaragua

BAC San José

BIB&Subs

Min. Regulatory Cap. Ad. Ratio

13.0%

13.2%

12.7%

18.0%

13.3%

13.3%

10.0%

12.5%

12.0%

13.5%

10.0%

9.3%*

Source: Company filings and superintendency of banks of Panama, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica.
Note: Figures as of Dec 2025, unless otherwise stated.

(1) Panama Bank Regulator recently established a conservation buffer ("CB") of 2.5% to the CET1 capital. Banks will be granted an adjustment period for the implementation of the capital conservation buffer: July 2024 CB of 0.50%, July 2025 CB of 0.75% and July 2026 CB of 1.25%.
(2) Calculated as dividends paid on the current period divided by previous period net income.



Our strong results enable confident progress in our ESG strategy: 'Triple Value'

R
E
S
U
L
T
S



Sustainable Finance

Triple value financial solutions

Business portfolio of US \$1,531 million, and Consumer portfolio of US \$ 450 million in loans with environmental, climate or social components



Agreements with financial and multilateral institutions for the financing of sustainable projects form more than US \$1,290 million:

Green loans
MSMEs

Gender component
Funding

Capacity building
Technical assistance



Financial Inclusion

Education & Financial Health:

+401k individuals
+16k SMEs

Digital Platform Positive Finance:

+700k visits
+449k recurring users

Women's Banking

36% of the SME portfolio, with a Gender component +US \$892 million

Training initiatives
+21k attendees

Networking events

59 events
+6.1k participants



Communities

'Yo me Uno' Donation Platform

+330 affiliated NGOs
+US \$352k raised in 2025
+ US \$11 M since 2019

Social Investment:

+US \$4.6 million of our own funds invested in environmental and social projects



Transparency

Summary Box Credit Card

In our Online Banking and Mobile Banking
+280k visits
+143k users



Well-Being

Diversity & Inclusion (D&I)

+11k trained employees

'Comunidades Aliadas', ERG (1):

+3k allies engaged

DEI – Workplace accessibility

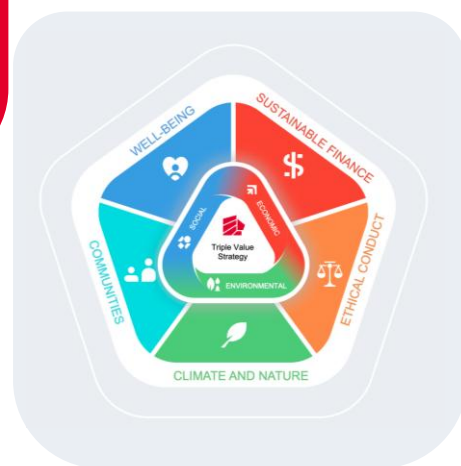
+50 reasonable accommodations for employees with disabilities

Reduction of the Multidimensional Poverty :

+390 people impacted
796 needs met through "Posibilidades BAC"

Volunteering

5.1k participants
20.3k hours



FY2025

CLIMATE & NATURE

2
0
2
5

01. Operational Footprint

Measurement

Emissions: 35.3k tons CO2e
Materials: 937.6k tons
Waste: 2.5k tons
Water: 192,4k m³

Clean energy generation

Solar panels installed: 5.1k
Clean energy generated: 6.6 M kwh

02. Portfolio Decarbonization

Measurement of Financed Emissions (2)

Companies: 2.2M tons CO2e
Vehicles: 164k tons CO2e
Mortgages: 50k tons CO2e

03. Science-Based Reduction Targets (3) – Priority Sectors for Companies:

Energy Generation: 71%
Cement: 21%
Commercial Real Estate (including services): 64%
Agriculture (4)
Oil, Coal, and Gas; Iron and Steel; and Aluminum (5)
Cars (6)
Mortgages: 42%

04. Strategic Actions with Prioritized Business Clients

In-house capacity building
+2.2k trained employees

Customer-facing actions
Surveys and one-on-one interviews

05. Climate Risk Management:

Identification of physical and transition risks by geography and sector in the business portfolio

06. Sustainable Mobility: BAC Electric Route:

55 electric vehicle charging stations network
40k hours of use
249k kWh of energy

07. Circular Economy: BIO Card:

+476 k cards issued
Made from natural materials (7) that are compostable (8)

Adherence

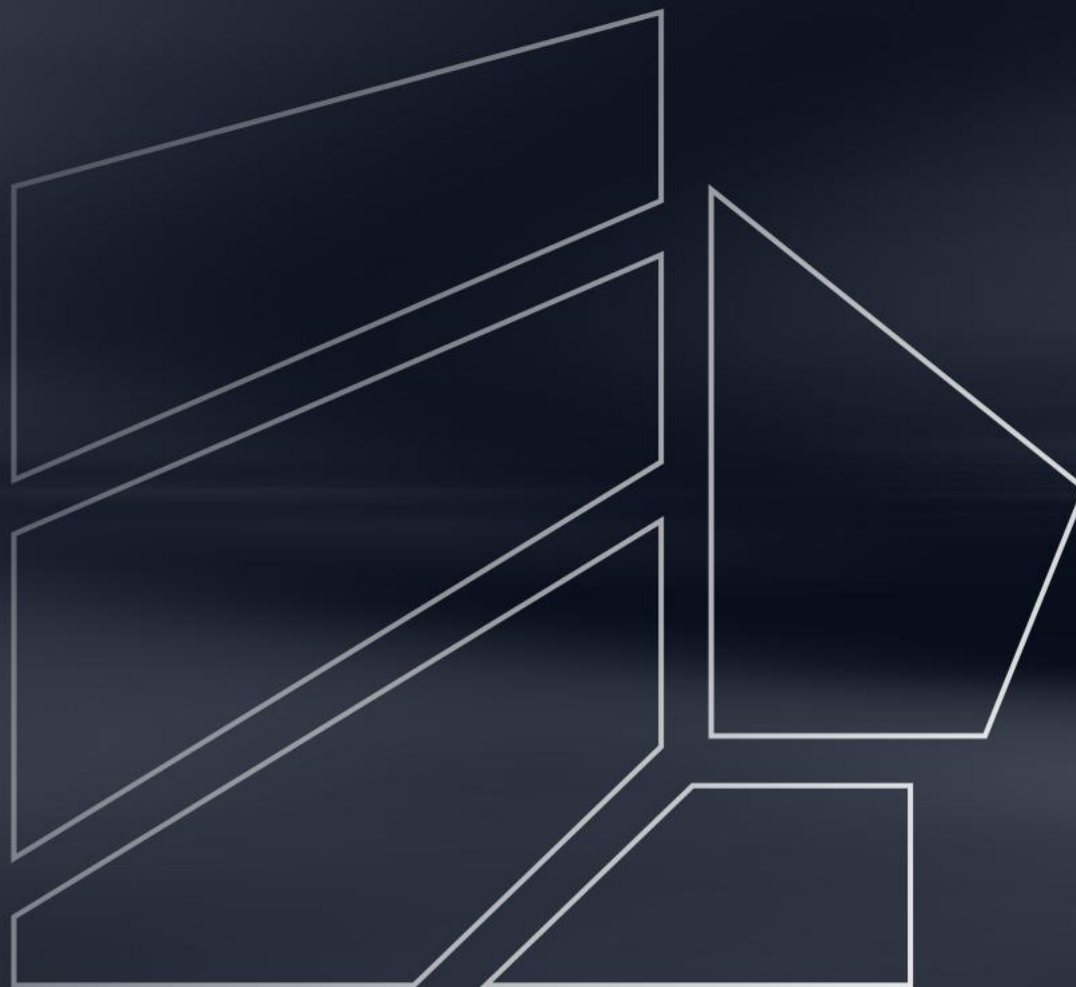


(1) Employee Resource Groups
(2) Measurement under PCAF standard
(3) Base year 2022, Intermediate Targets, NZBA, and SBTi
(4) With the recent release of the methodology defined by SBTi for setting reduction pathways for this sector, we will analyze the applicability of this methodology for our portfolio and region.

(5) No reduction target due to a combined representation of less than 1% in both financed emissions and portfolio balance.
(6) No reduction target due to the absence of reduction pathways for personal use vehicles.
(7) 82% of material derived from non-edible corn (PLA: polylactic acid), which requires 26% less energy and emits 66% less GHG compared to cards made from petroleum-derived plastic.
(8) Industrially compostable after its useful life, ensuring safe return to nature.



Appendix BIB





Balance sheet BIB

R
E
S
U
L
T
S

US\$ MM

Assets

Cash and cash equivalents

Securities purchased under resale agreements

Total deposits in banks, net

Investments in securities, net

Loans, net

Goodwill and intangible assets, net

Other assets

Total assets

Liabilities

Total deposits from customers

Securities sold under repurchase agreements

Financial obligations

Other financial obligations

Other liabilities

Total liabilities

Total equity

2021

2022

2023

2024

2025

742

769

932

936

1,051

104

11

61

10

3

4,368

4,424

4,343

4,702

5,229

3,514

4,190

4,549

4,883

4,990

18,019

20,131

22,744

25,699

27,657

390

397

414

424

438

929

1,127

1,460

1,316

1,380

28,066

31,050

34,503

37,970

40,747

21,897

23,329

26,016

28,402

30,214

39

261

114

91

40

1,744

2,284

2,443

2,984

3,203

712

1,060

1,366

1,539

1,787

928

1,089

1,210

1,143

1,126

25,320

28,022

31,149

34,160

36,370

2,745

3,028

3,354

3,811

4,377

FY2025

2
0
2
5



Income statement BIB

R
E
S
U
L
T
S

US\$ M

	2021	2022	2023	2024	2025
Deposits in banks	10	27	60	67	63
Investments in securities	165	182	267	300	291
Loans	1,683	1,878	2,303	2,733	3,049
Total interest income	1,858	2,087	2,631	3,100	3,404
Deposits from customers	470	459	613	791	899
Financial obligations	56	73	132	169	191
Other financial obligations	66	63	113	132	150
Securities sold under repurchase agreements	1	10	14	14	6
Lease liabilities	9	8	7	6	6
Total interest expense	602	613	880	1,112	1,252
Net interest income	1,256	1,474	1,751	1,988	2,152
Total credit risk impairment loss, net	352	342	373	519	607
Net interest income after credit risk impairment losses	904	1,132	1,378	1,469	1,545
Service charges, net	1,207	1,482	1,753	1,973	2,210
Commissions and other fees income, net	-494	-620	-734	-836	-940
Gain on financial instruments, net	69	14	8	23	25
Gain on foreign currency exchange, net	34	-42	-110	-26	-19
Other income	62	39	39	24	22
Total other income, net	878	873	956	1,157	1,299
Salaries and employee benefits	500	541	650	710	737
Depreciation and amortization	114	113	130	140	134
Administrative	90	108	118	124	130
Occupancy and related expenses	31	33	36	37	40
Other expenses	461	541	611	690	771
Total general and administrative expenses	1,196	1,336	1,545	1,701	1,811
Income before income tax	586	668	790	925	1,033
Current income tax	134	210	164	217	230
Deferred income tax	5	-6	31	3	14
Discontinued operations	-0	0	0	0	0
Net income	448	464	594	705	789

FY2025

2
0
2
5



Selected ratios and operating data BIB

R
E
S
U
L
T
S

US\$ M

Profitability, efficiency, and growth

Net Interest Margin (LTM)
LTM Return on average assets
LTM Return on average equity
Operating efficiency ratio
YoY Net Income Growth
Fee Income Ratio
Effective tax rate

Asset quality

YoY loan growth
Cost of Risk
Past due loans (PDLs 90+) / gross loans
Loan loss allowance / gross loans
Loan loss allowance / PDLs 90+

Capital

Tangible equity ratio
CET1
Total capital ratio

Liquidity

Total deposits from customers / gross loans
Cash and investments / total deposits from customers

2021

2022

2023

2024

2025

5.4%

5.8%

6.3%

6.3%

6.3%

1.7%

1.6%

1.8%

2.0%

2.0%

16.9%

16.2%

18.5%

19.5%

19.3%

56.9%

55.9%

54.8%

53.7%

52.2%

42.3%

3.7%

27.9%

18.7%

11.9%

34.0%

36.1%

36.2%

35.8%

36.6%

23.7%

30.5%

24.8%

23.8%

23.7%

8.7%

11.6%

12.7%

12.7%

7.4%

2.0%

1.8%

1.8%

2.1%

2.2%

1.3%

1.2%

1.2%

1.2%

1.1%

3.4%

3.3%

3.1%

2.8%

2.7%

263.1%

266.2%

255.6%

235.5%

235.8%

8.5%

8.6%

8.6%

9.0%

9.8%

10.2%

10.4%

10.2%

10.5%

11.8%

12.5%

12.4%

12.0%

12.1%

13.4%

117.3%

112.0%

110.8%

107.4%

106.3%

39.9%

40.3%

38.0%

37.1%

37.3%

2
0
2
5



Country Summary

R
E
S
U
L
T
S

FY2025

2
0
2
5

Dec 2025

	Guatemala	El Salvador	Honduras	Nicaragua	Costa Rica	Panama	Other & Eliminations	BIB & Subs
Gross Portfolio	5,015	2,943	3,983	1,897	8,529	6,296	-241	28,422
Assets	6,830	4,040	5,757	2,764	12,770	8,804	-218	40,747
Deposits	4,853	3,193	4,123	1,965	9,539	6,661	-121	30,214
Equity	766	417	738	610	1,635	850	-641	4,377
Interest Income	552	331	658	230	1,035	599	-2	3,404
Interest Expense	236	115	222	32	299	299	49	1,252
Interest Margin	316	216	436	198	737	300	-51	2,152
Total credit risk impairment loss, net	119	55	156	15	172	90	0	607
Net interest margin	197	161	280	183	565	210	-51	1,545
Net Fees and Other Income	199	62	211	88	620	118	(73)	1 225
Total operating income	396	224	491	272	1 185	327	(124)	2 770
Operational Expenditures	259	164	311	120	773	215	(105)	1 737
Net Income before taxes	137	59	180	151	412	113	(19)	1 033
Taxes	18	7	42	47	123	7	1	244
Net Income	118	53	138	105	289	106	-20	789
NIM	5.3%	5.9%	8.9%	9.4%	7.3%	4.0%		6.3%
CoR	2.4%	2.0%	4.0%	0.9%	2.1%	1.5%		2.2%
Fee Income Ratio	37.3%	21.9%	31.9%	30.8%	44.5%	25.5%		36.6%
Efficiency	50.1%	58.8%	48.3%	41.9%	56.2%	51.4%		52.2%
Cost to Assets	3.9%	4.2%	5.6%	4.6%	6.4%	2.5%		4.6%
Effective tax rate	13.5%	11.5%	23.2%	30.9%	29.8%	5.8%		23.7%
ROAE	16.5%	13.3%	19.4%	17.9%	18.8%	13.0%		19.3%
ROAA	1.8%	1.3%	2.5%	4.0%	2.4%	1.2%		2.0%

BAC International Bank Inc.

Strength and growth that
power
Regional Leadership

Financial results 2025

