BAC International Bank Inc.

Value in action

Performance that scales

BAC

IQ26

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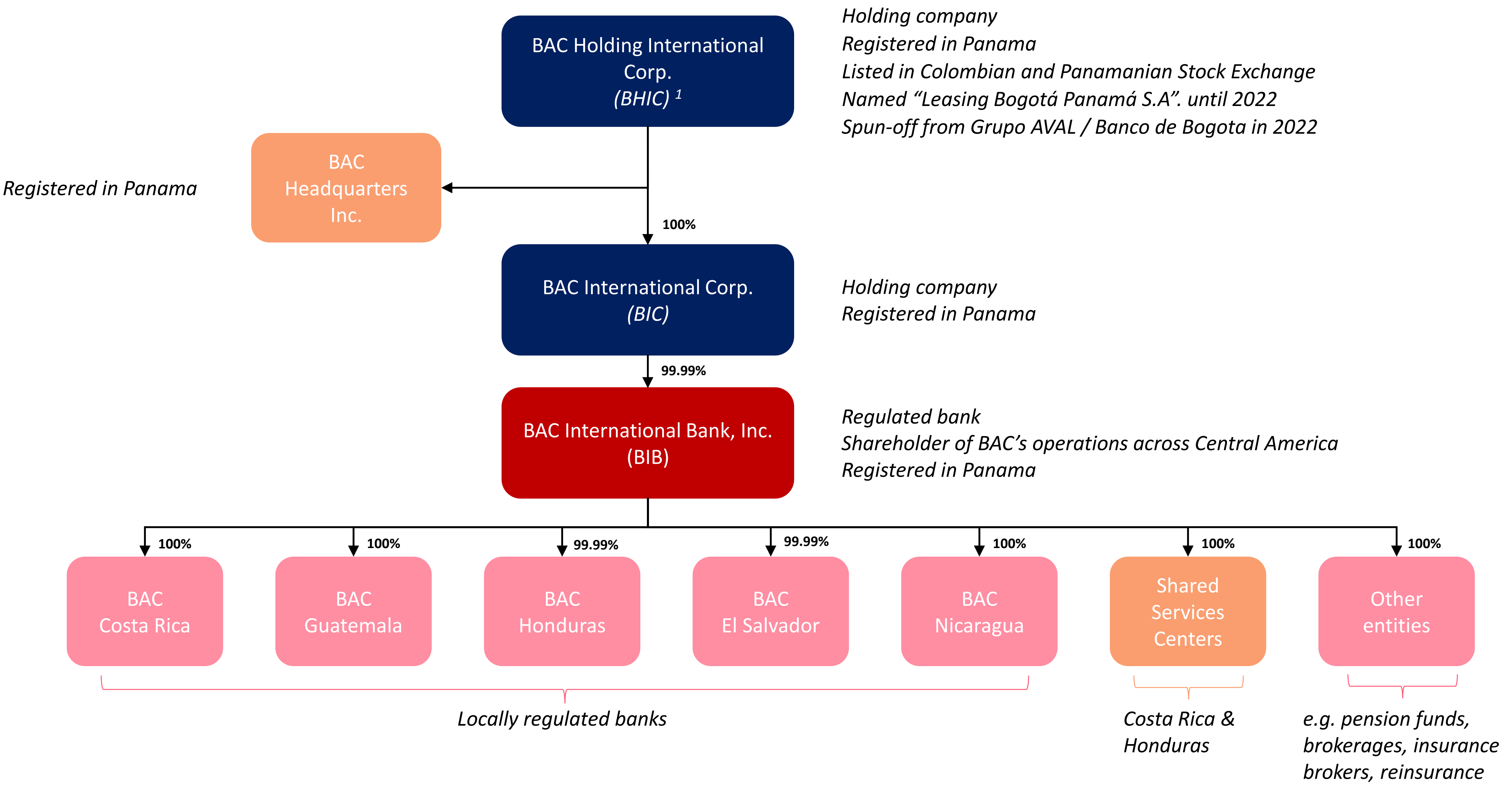
BAC's Structure



2026

BAC is the main banking platform in Central America

BAC Overview

#1 **BAC is the leading Financial Group in Central America,** leading in assets, loans, and deposits regionally

#1 **Market leader in the credit card business in Central America** with a strong position as issuer (41%) and acquirer (54%) of credit cards by transaction volume

Strong, and growing, payment ecosystem with a volume of 55% of the region´s GDP

Diversified business portfolio by type and geography with no single country representing more than 30% of the loan portfolio, and a well-balanced mix between consumer and corporate sectors

Experienced management team with an **average tenure of 17 years** and an average age of 53 years

BIB's holding company (BAC International Corp.) **completed Multibank's acquisition in March 2026**. Merger with BIB was completed on IIQ26.

Regional footprint of key operational and financial metrics

March 2026

US$42.0 bn
Assets

US$4.2 bn
Equity

US$31.6bn
Deposits

US$151m
Net Income

18.5%
ROAE LTM

1.9%
ROAA LTM

6.0 M Clients

March 2026

50%
Annually Digital sales of core products

65%
Digital accounts opening E2E

53%
Instant personal Loans (OLE) are digital E2E

4.0 M Digital Clients

66%
Digital clients

84%
Of digital clients do monetary transactions

96%
Of total monetary transactions are digital

73
Digital NPS

S&P: BBB- Stable **Fitch: BB+ Positive** **Moody's: Ba1 Stable**

We are the leading payments platform network in Central America, providing a low-cost source of funding

RESULTS

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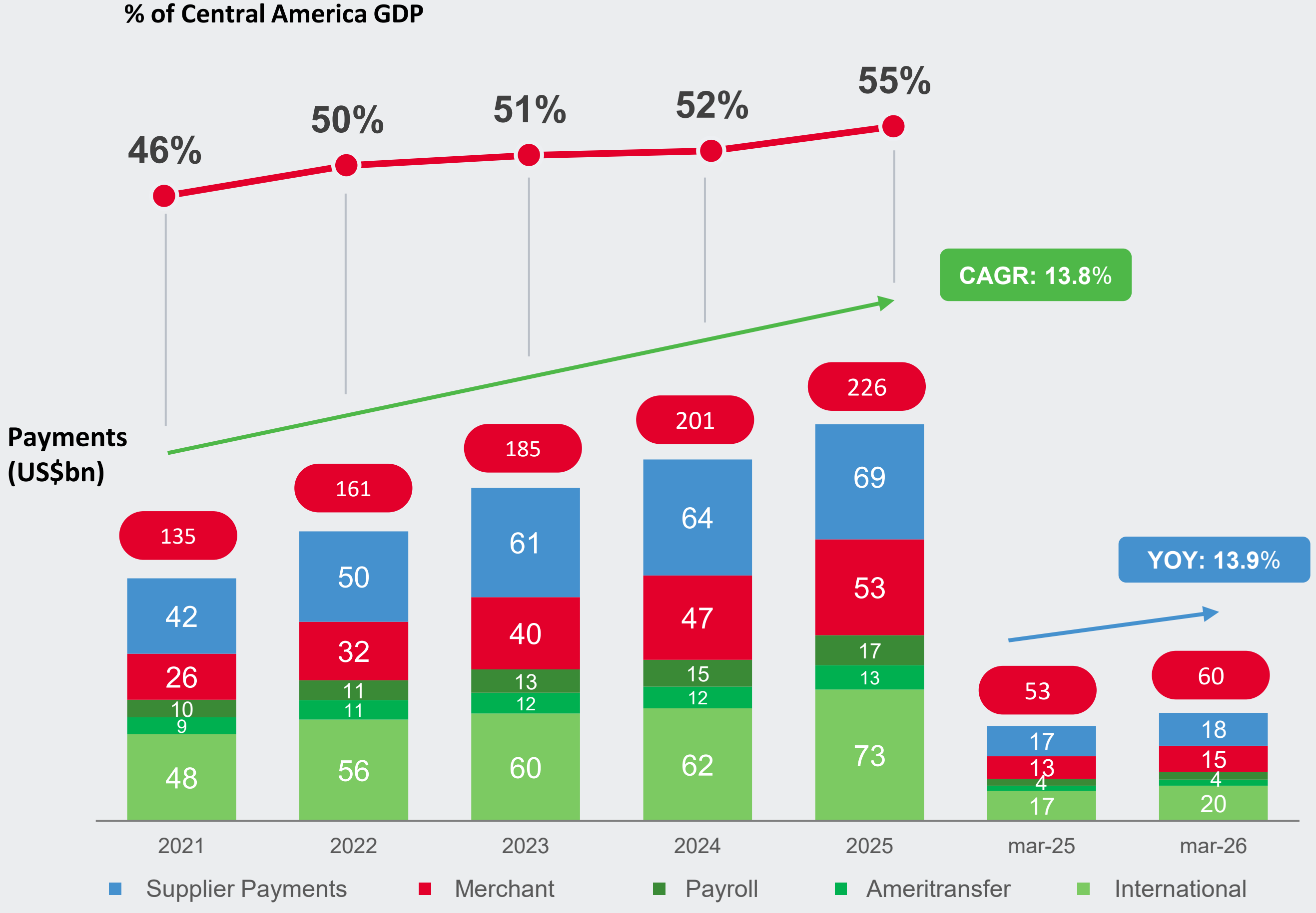
2026

55%

Volume of payments made through BAC represents 55% of Central America GDP 2025

Volume of payments made through BAC 2021-2025 (US$bn)



Why is this important?

Entry Barrier
BAC's 55% share of Central America's GDP in payments creates significant barriers for competitors, especially in the B2B and C2M sectors where changing technological connectivity to the bank is challenging.

Stable Funding and Low-Cost Advantage
With deposits from a vast merchant base, BAC maintains a stable, cost-effective funding source, even amid interest rate fluctuations.

Data and Insights
Handling a large volume of business and personal payments provides BAC with insights to offer tailored services, such as favorable lending terms, competitive rates, and advanced customer segmentation.

And the largest regional group in Central America

Net loans • US $240,5 Bn

Bank	Value	Market share	IQ26
BAC	31.5 / 3.7	14,7%	136
Banco Industrial	20.4	8,5%	(15)
Davivienda	13.2	5,5%	(49)
Banco General	12.9	5,4%	(22)
Cuscatlan	12.2	5,1%	(25)

Deposits • US $282,0 Bn

Bank	Value	Market share	IQ26
BAC	34.5 / 3.2	13,4%	77
Banco Industrial	22.8	8,1%	5
Banrural	16.1	5,7%	29
Davivienda	15.2	5,4%	(74)
Banco Nacional	15.2	5,4%	2

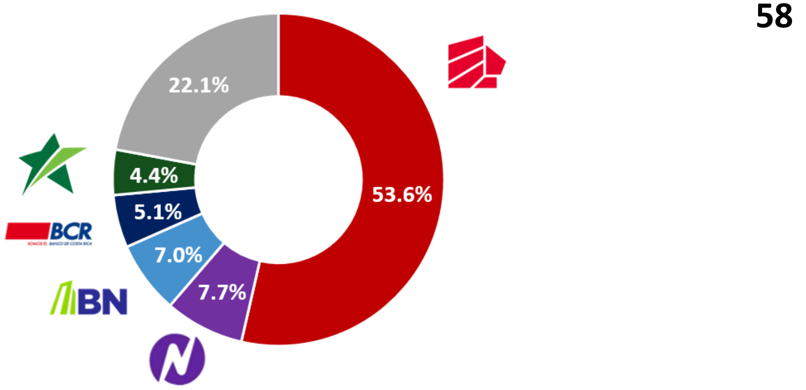
$ Value   % Market share   # Variation A/A (pbs)

Card market share

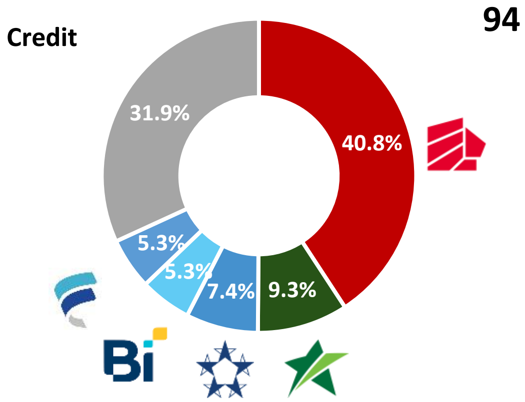
- Largest issuer of credit cards in Central America
- We are the only company in Central America that can acquire merchant vouchers and issue cards across all major brands

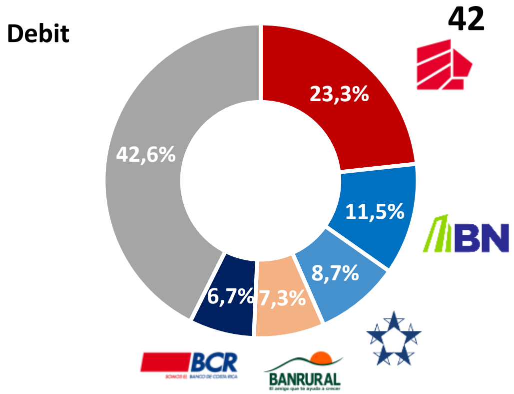
Long-term agreements with Visa, MasterCard, and American Express, among others

Acquirer market share (%) as of IQ26



Issuer market share (%) as of IQ26





Multibank acquisition strengthens Panama franchise

Acquisition adds scale in Panama while preserving BAC's regional diversification and supporting the broader credit story.

Strategic Benefits

01 Stronger Panama franchise
BAC becomes the 3rd largest bank by assets and the 2nd largest by loans in Panama.

02 Immediate scale uplift

+12.5%	+9.1%
Loans	Deposits

03 Larger Panama exposure
Panama becomes the Group's largest market (~30% of loans), followed by Costa Rica (~27%), improving diversification and regional balance.

04 Commercial synergies
Cross-selling opportunities across Multibank's customer base through BAC's payments and banking ecosystem.

Credit Impact

05 Positive rating momentum
Fitch revised the Outlook to Positive following the acquisition, driven by higher earning assets in Panama.

06 Manageable integration risk
Capitalization impact is neutral; S&P expects RAC to remain around ~8.0% over the next 12-24 months.

07 Sound funding and asset quality
Funding costs, margins and asset quality are expected to remain adequate post-integration.

The acquisition adds scale in a higher-quality core market and strengthens BAC's Panama franchise, while preserving Central American diversification.

Capital impact is explainable through the acquisition-related dividend; capital rebuild is supported by recurring earnings, disciplined growth and regulatory capital buffers.

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Central American macroeconomic trends

BAC Key Financial & Operational Metrics

BAC

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Economic landscape of Central America: Growth, Inflation, and Fiscal Deficits

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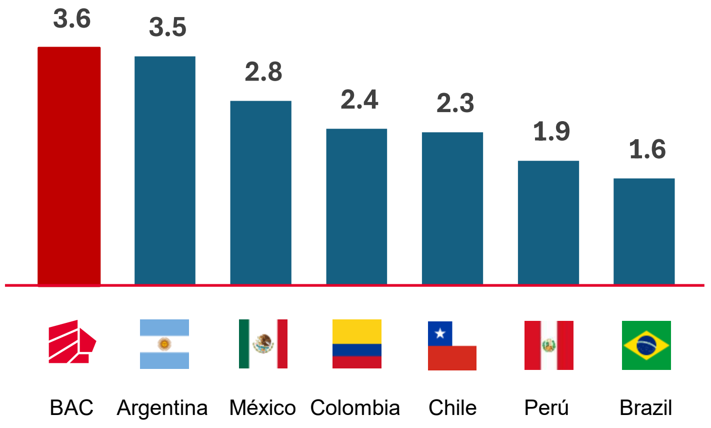
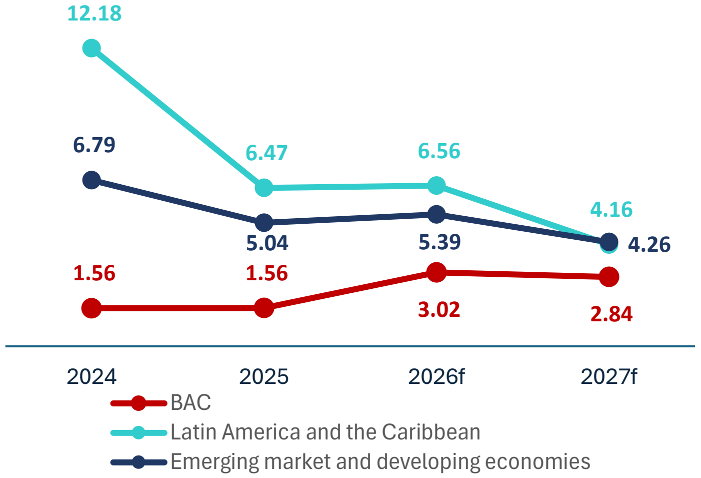
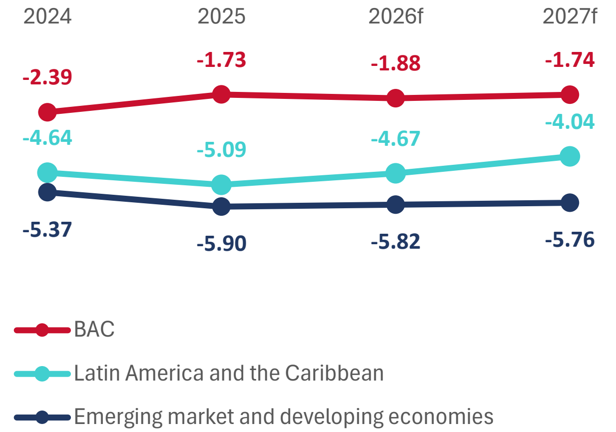
In 2026, average real GDP growth of countries in BAC region are expected to surpass Latam economies…



…similarly, inflation has returned to sustainable levels, below the Latam average…



…and fiscal consolidation has resulted in decreasing fiscal deficits across BAC's region.



	Real GDP Growth				Inflation				Fiscal Deficit (%)				Exchange rate		
Country	2024	2025	2026f	2027f	2024	2025	2026f	2027f	2024	2025	2026f	2027f	2023	2024	2025
Guatemala	3.65	4.12	3.94	3.98	1.70	1.65	3.87	3.66	-0.96	-1.91	-2.17	-2.53	-0.3%	-1.5%	-0.5%
El Salvador	2.60	3.70	3.30	3.00	0.29	0.91	2.50	2.00	-4.55	-2.82	-1.99	-1.93	-	-	-
Honduras	3.55	3.70	3.30	3.70	3.88	4.98	4.79	4.00	-1.12	-0.74	-1.45	-1.09	0.2%	3.0%	3.9%
Nicaragua	3.58	4.92	3.84	3.80	2.84	2.70	3.50	3.00	2.25	2.10	1.38	1.58	1.1%	0	0
Costa Rica	4.08	4.56	3.56	3.57	0.84	-1.23	0.96	2.36	-3.73	-3.35	-3.64	-3.50	-12.5%	-2.7%	-2.2%
Panama	2.75	4.35	3.84	4.54	-0.19	0.37	2.50	2.00	-6.23	-3.67	-3.39	-2.98	-	-	-
Avg BAC Region	3.37	4.23	3.63	3.76	1.56	1.56	3.02	2.84	-2.39	-1.73	-1.88	-1.74			

2026

Source: World Economic Outlook FMI, Apr 2026

Results: Financial Strength and Strategic Growth

R E S U L T S

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Financial highlights

US$ MM	2022	2023	2024	2025	1Q25	1Q26	YoY % 25-26
Gross Portfolio	20 824	23 478	26 452	28 422	26 985	28 779	6,6%
Assets	31 050	34 503	37 970	40 747	38 416	42 016	9,4%
Deposits	23 329	26 016	28 402	30 214	28 854	31 609	9,5%
Equity	3 028	3 354	3 811	4 377	4 010	4 172	4,0%
EBTFX	711	900	951	1 052	249	289	16,2%
Reported Net Income	464	594	705	789	175	151	-13,6%

Ratios

	2022	2023	2024	2025	1Q25	1Q26	bps
NIM LTM	5.8%	6.3%	6.3%	6.3%	6.3%	6.3%	(2)
CoR LTM	1.8%	1.8%	2.1%	2.2%	2.1%	2.2%	4
Efficiency	55.7%	54.6%	53.4%	52.2%	52.3%	51.2%	(112)
ROAE LTM	16.2%	18.5%	19.5%	19.3%	19.5%	18.5%	(94)
ROAA LTM	1.6%	1.8%	2.0%	2.0%	2.0%	1.9%	(7)
Regulatory Capital	12.4%	12.0%	12.1%	13.4%	12.7%	12.4%	(36)

Relevant facts

Significant growth

Continued asset momentum

Assets reach US$42,016MM (+9.4% vs 2025), sustaining strong growth trajectory and scale.

Solid Capital Position

Equity remains robust, maintaining positive YoY growth (4.0%) and supporting future expansion.

Stable and resilient margins

NIM holds at 6.3% demonstrating consistent spread management despite market dynamics.

Ongoing efficiency gains

Efficiency improves to 51.2% reinforcing disciplined cost control and operating leverage.

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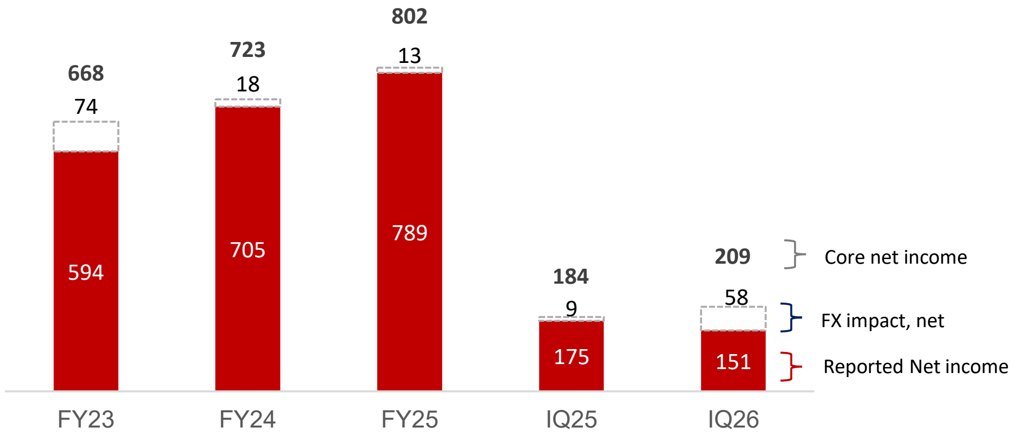
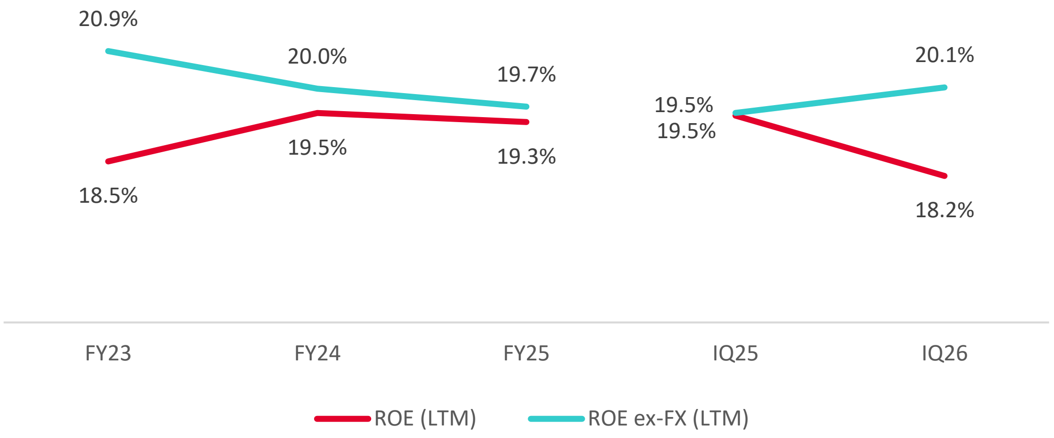
Strong underlying business performance: core net income grew 13.8% YoY

RESULTS

Underlying net income grew +13.8% YoY, demonstrating strong operational momentum despite FX headwinds

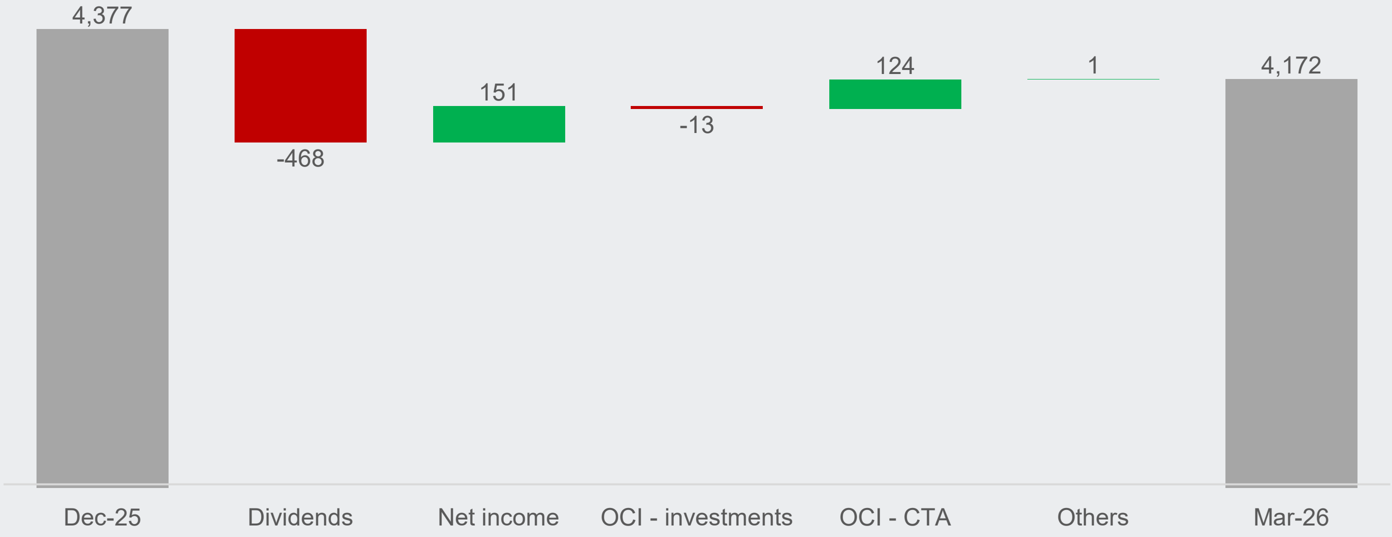


Improved ROE ex-FX confirms equity strength and robust core earning power



IQ26

Net FX effect on equity is positive (+$65M): CTA gain of $124M more than offsets the $58M P&L FX net loss



CRC appreciated 6.7% vs. USD in IQ26 (cf. 1.7% in 1Q25), generating a non-cash accounting loss on USD-denominated net financial instruments held by Costa Rica subsidiaries. This loss is offset by the CTA (Cumulative Translation Adjustment) gain recorded directly in equity under OCI.

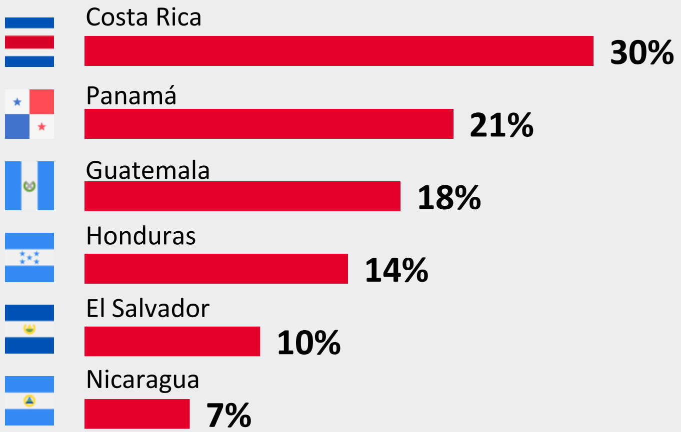
The IQ26 dividends relate to a special distribution declared to fund the acquisition of Multi Financial Group ("MFG") by BAC International Corp, BIB's parent holding company, which closed in March 2026. The legal and operational merger of BIB and MFG is expected to be completed in 2Q26.

2026

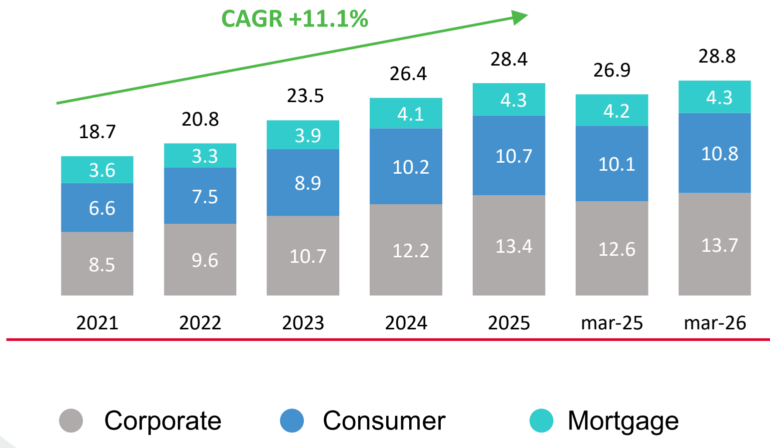
Solid balance sheet backed by a healthy, diversified loan portfolio…

US$ 28.8

By country

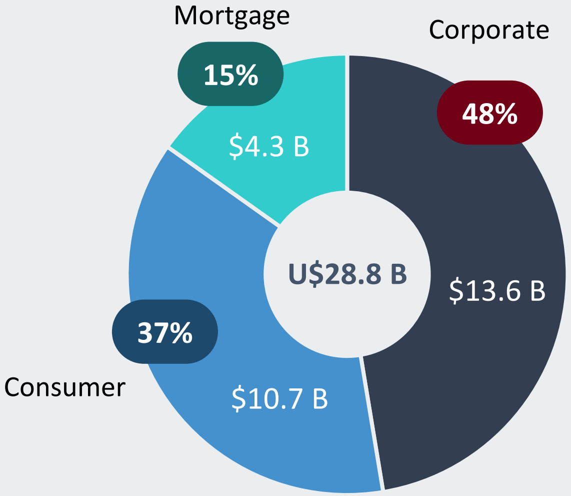


Gross portfolio ($B)



Δ Abs 26 vs 25	Δ % 26 vs 25
173	4.2%
566	5.6%
1.055	8.4%

By product



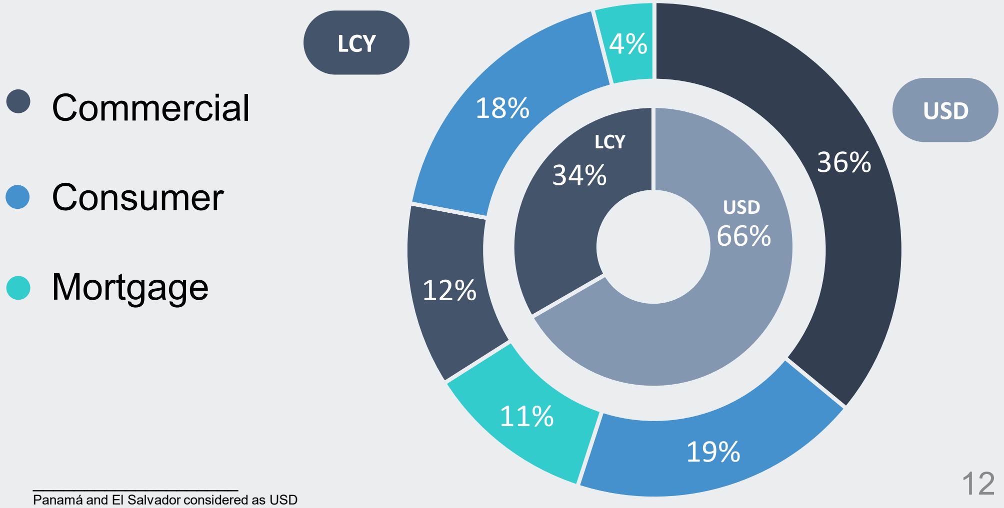
Corporate portfolio by size:

81%
Commercial

19%
SMEs

- The top 20 corporate exposures represent 22.86% of the corporate portfolio
- Individual client with the highest exposure represents 1.62% of the corporate portfolio

By currency



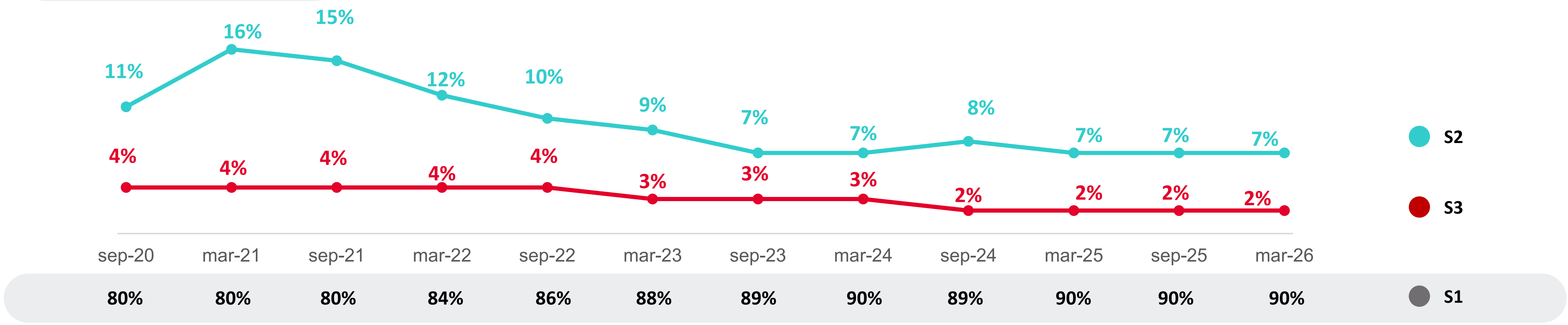
Panamá and El Salvador considered as USD

...and controlled risk levels

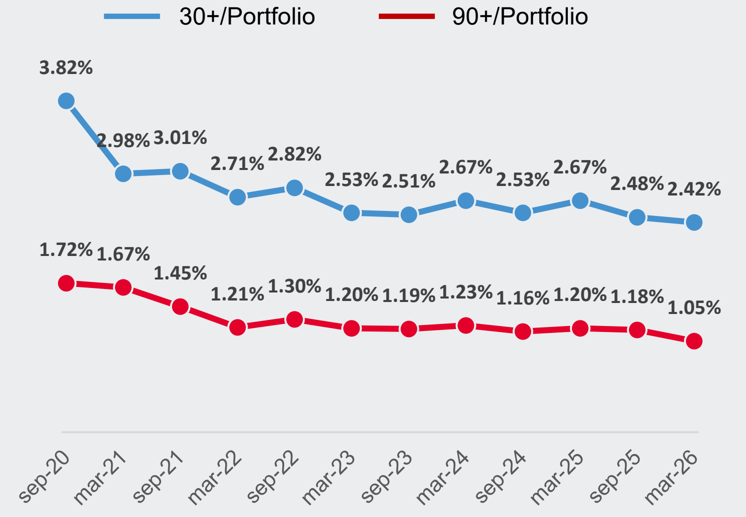
RESULTS

IQ26

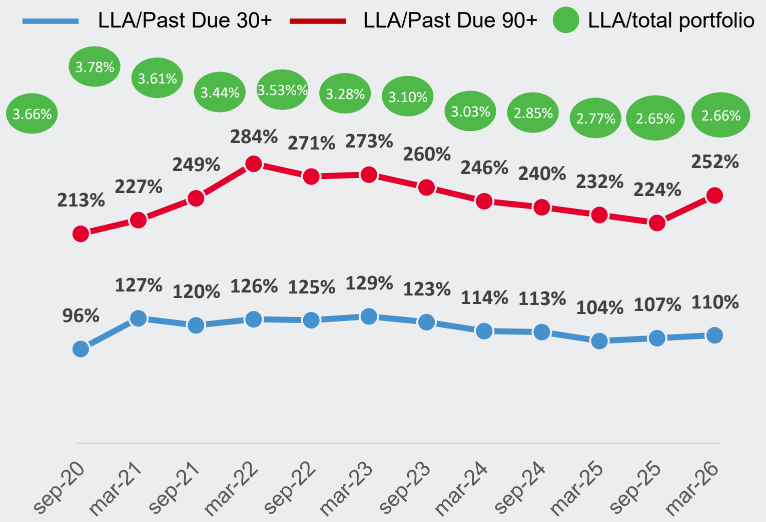
Total Portfolio by Stages



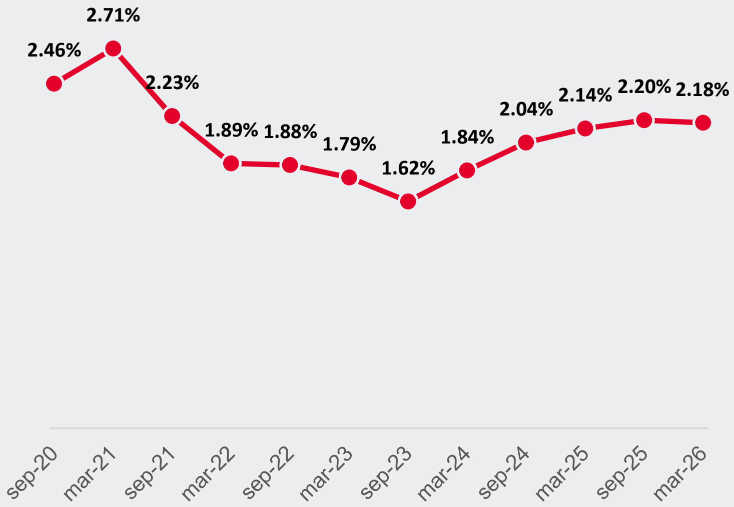
Past Due 30+ / 90+



Loan loss allowance (LLA) ratio



Cost of Risk (LTM)



2026

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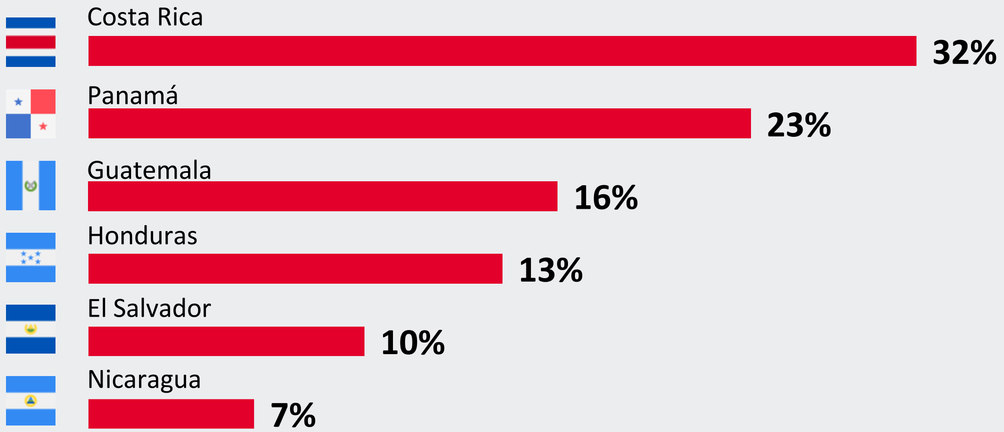
2026

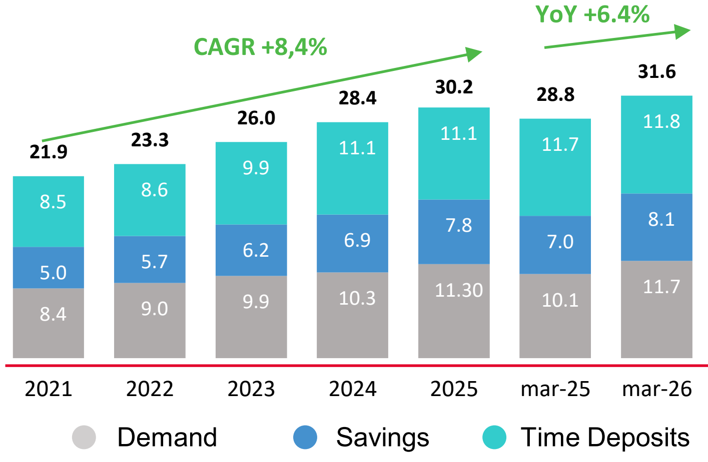
Funding driven by a highly diversified and low-cost base given the relevance of demand deposits…

US$ 31.6 B

By country

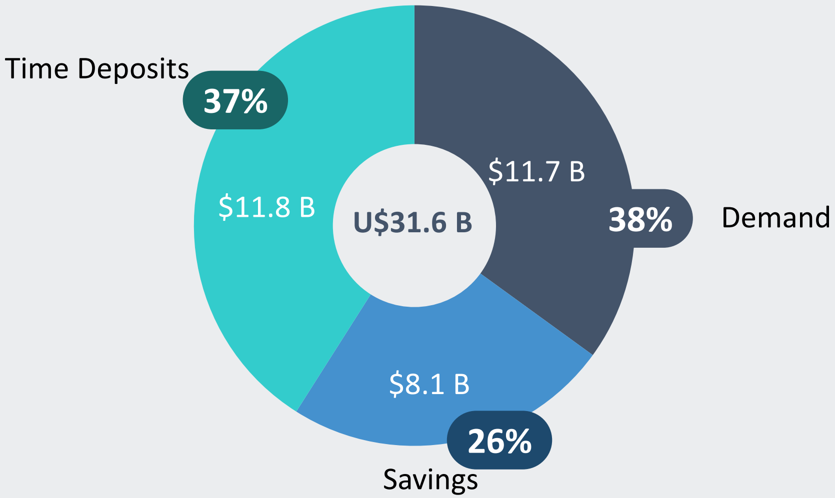


Deposits ($M)

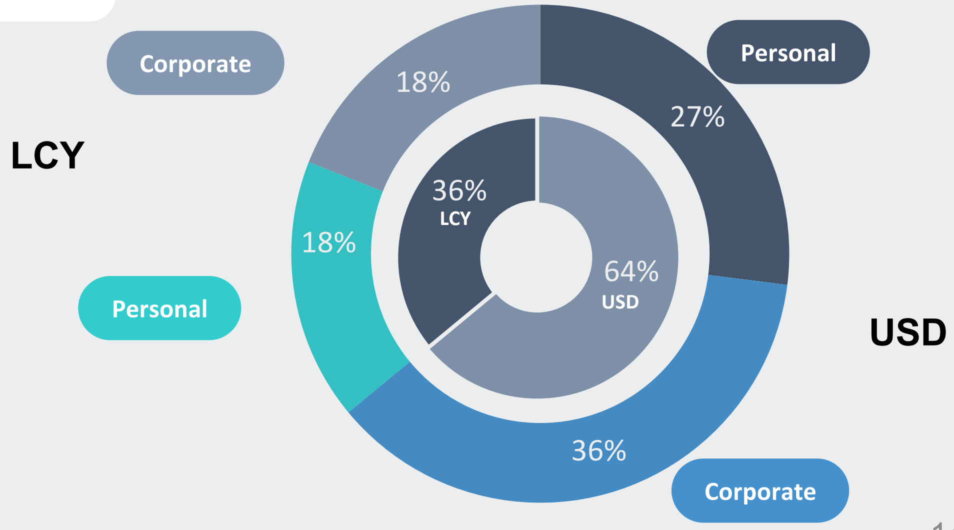


Δ Abs 26 vs 25	Δ % 26 vs 25
60	1%
1.103	16%
1.591	16%

By product

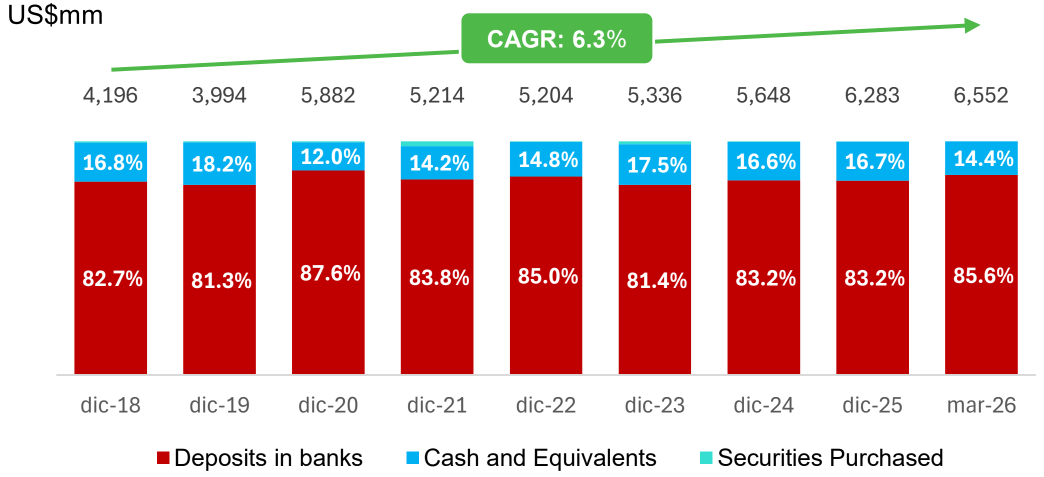


By currency

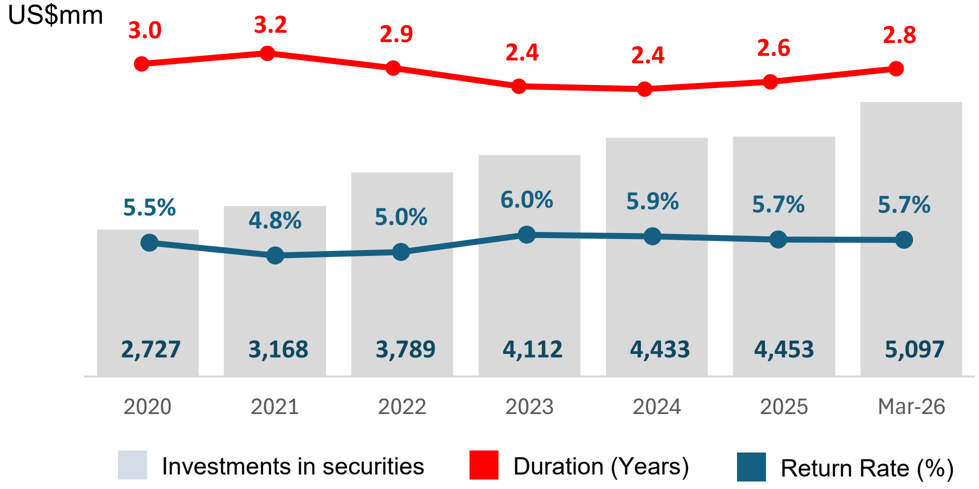


Ample liquidity …

Stable liquidity from diversified sources



Investment portfolio evolution (1)



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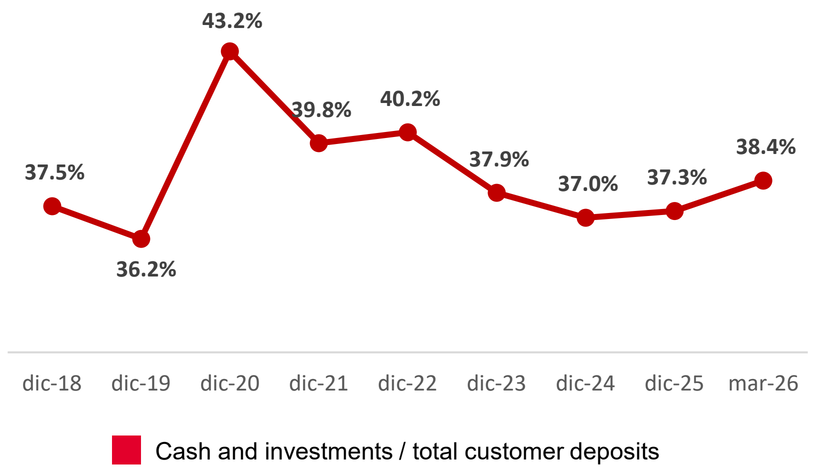
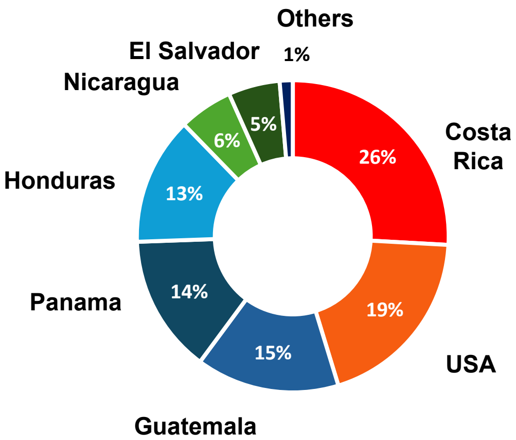
Liquidity ratio

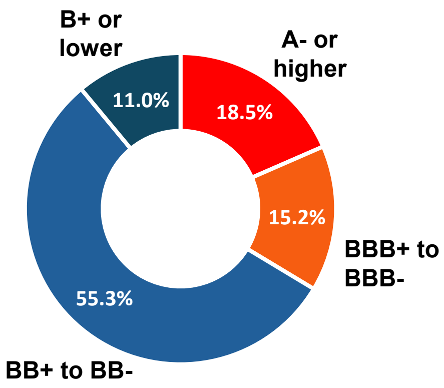


Investment portfolio by currency and ratings

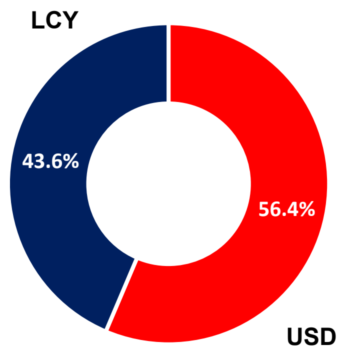
Country of Risk (1)



Risk Rating (1)



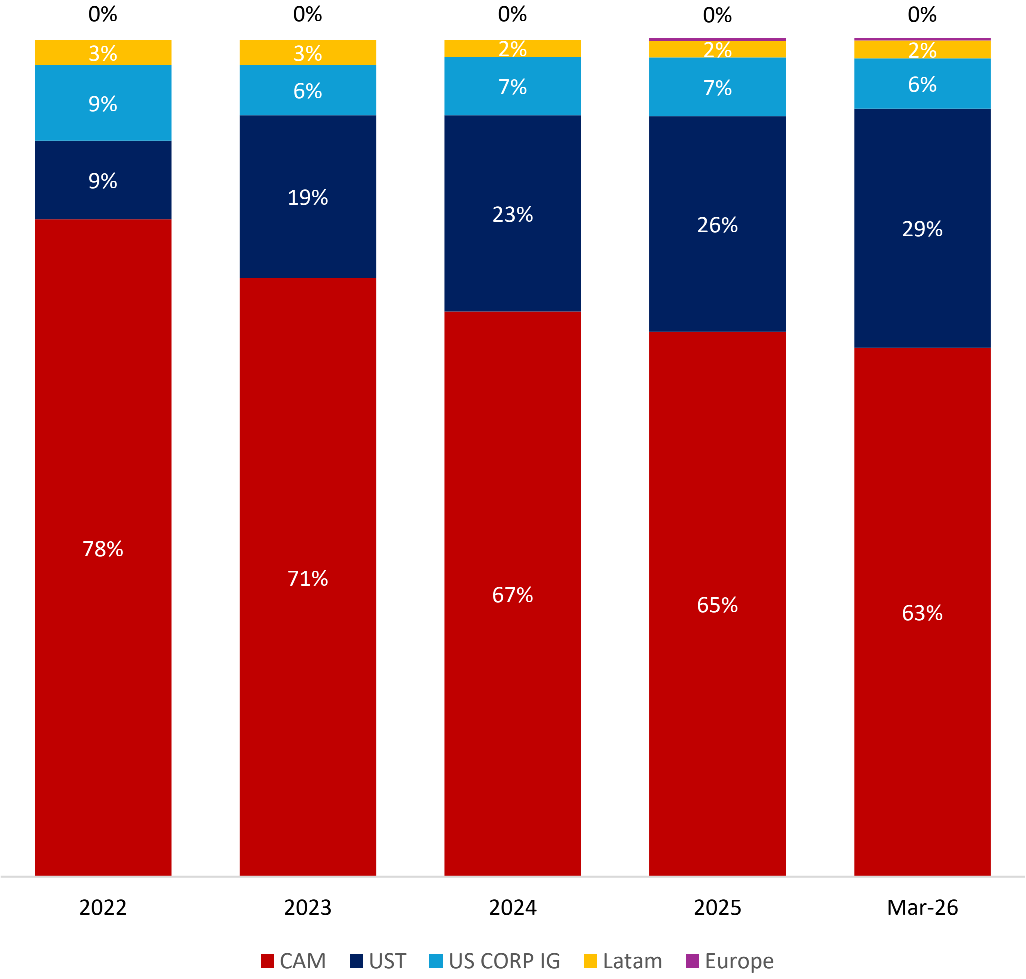
Currency (1)



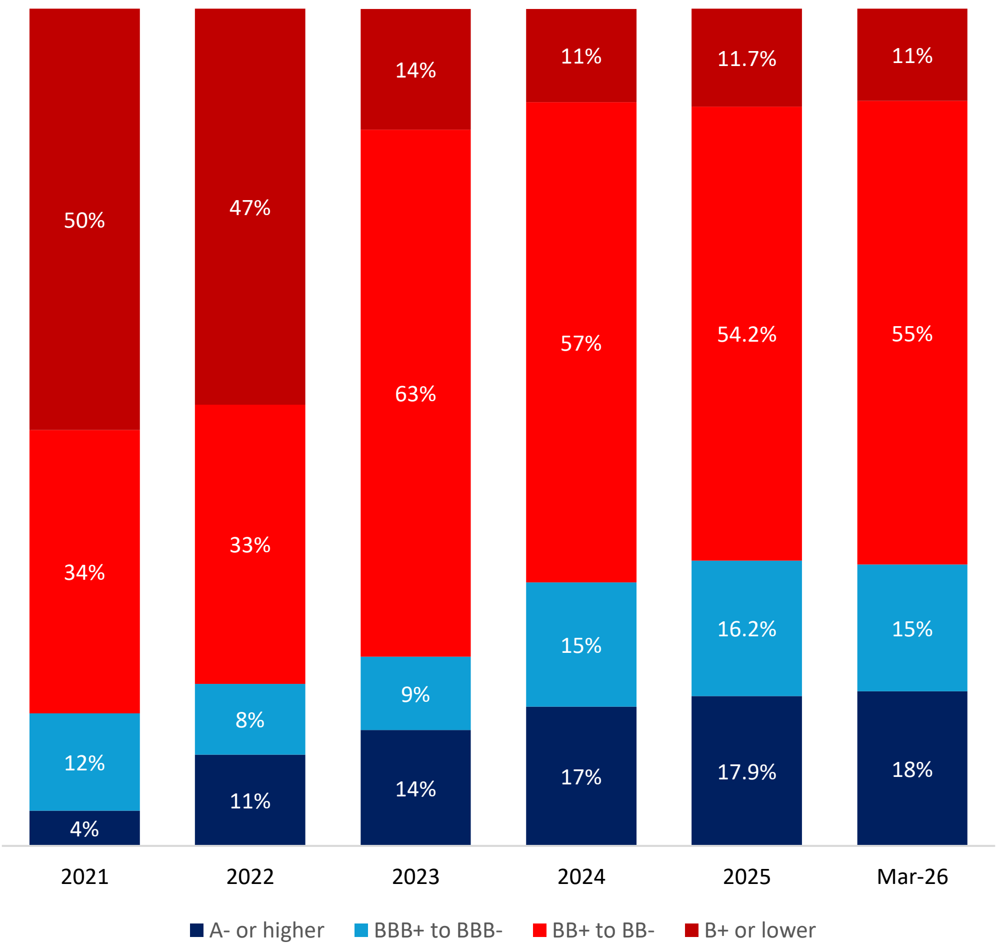
Source: Company filings.
(1) Refers to breakdown of the banking subsidiaries' investments in debt securities that are not held at fair value through P&L.

US$ denominated portfolio (FVOCI) remains mainly invested in high liquidity and quality instruments

US$ Portfolio Composition by Asset Class



US$ Portfolio Composition by Rating



BAC has strong capitalization levels above regulatory requirements

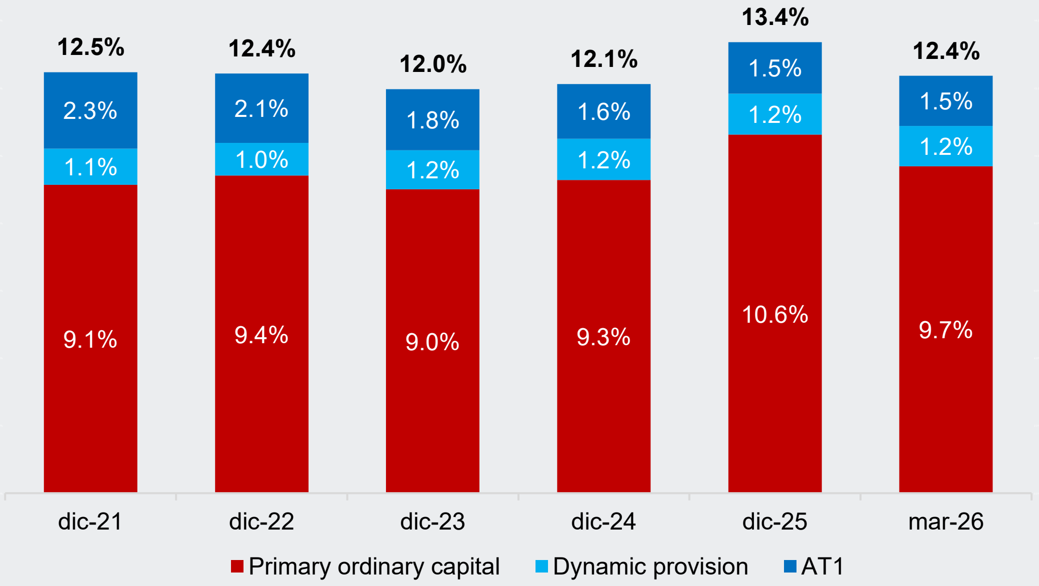
Panamanian Regulation

Capitalization Overview

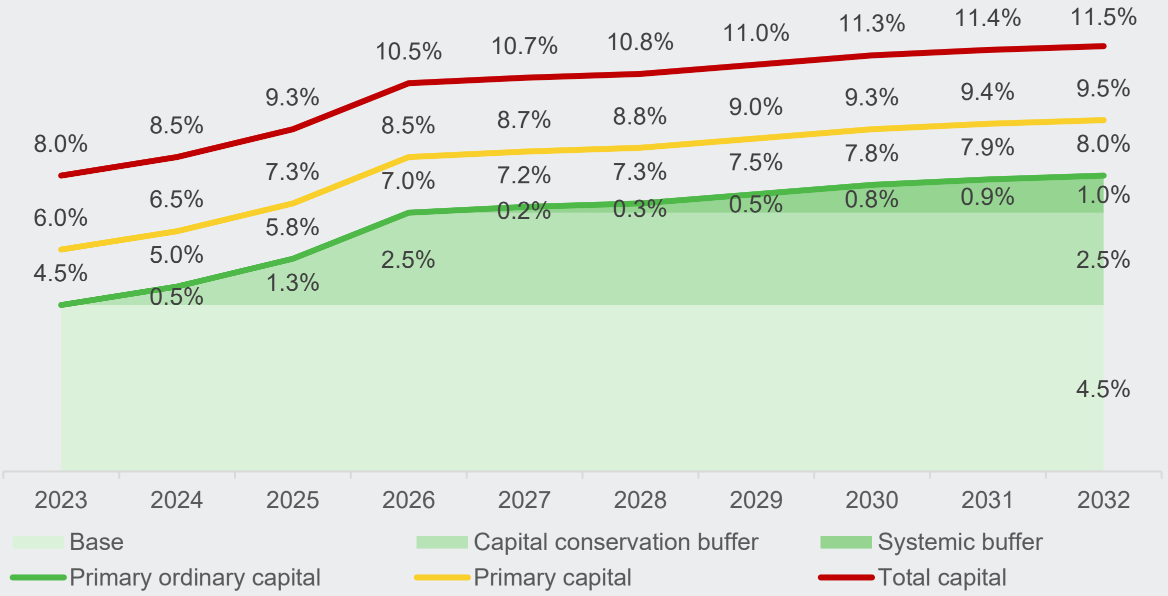
A
Stable capitalization levels above minimum regulatory requirements. Currently, BAC has a 1.9% buffer vs Panama's 2026-year end capital adequacy regulatory requirement

B
BAC's current capitalization would allow the bank to cover phased-in requirements, remaining compliant with the Conservation Buffer requirement. It is worth noting that the decline observed in IQ26 is primarily attributable to the dividends paid by MBK.

Stable capitalization levels



Regulatory capital requirements



March 2026	BAC Guatemala	BAC Honduras	BAC El Salvador	BAC Nicaragua	BAC Costa Rica	BIB&Subs
BAC Capital Adequacy Ratio	12.9%	13.2%	13.5%	17.5%	13.8%	12.4%
Min. Regulatory Cap. Ad. Ratio	**10.0%**	**12.5%**	**12.0%**	**14.5%**	**10.0%**	**9.3%**

Source: Company filings and Superintendency of Banks of each country.

Capital position remains above requirements, with clear rebuild path

Mar-26 capital position versus 2026 Panama regulatory requirements

Total regulatory capital: US$4.3bn | Total RWA: US$35bn

9.7%
CET1 ratio
+2.69 ppt / US$944m buffer

11.2%
Tier 1 ratio
+2.67 ppt / US$937m buffer

12.4%
Total capital ratio
+1.86 ppt / US$653m buffer

93.7%
Credit RWA / total RWA

Panama requirements
2026: CET1 7.00% | T1 8.50% | Total 10.50%
Full 2027: CET1 7.15% | T1 8.65% | Total 10.65%

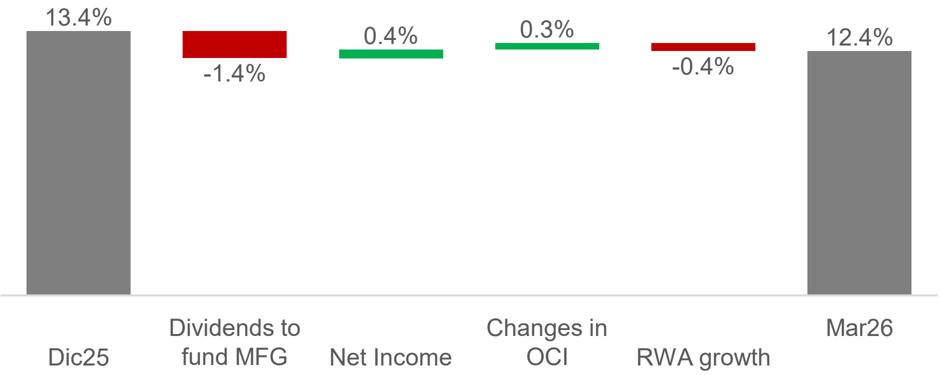
Regulatory capital stack

CET1 is the dominant component; existing AT1 broadly fills the 1.5% AT1 layer.

Existing local AT1: US$520m (~1.5% of RWA), held by Grupo Aval; SMV authorization: May 14, 2020 / pricing date: May 20, 2020.

IQ26 total capital ratio bridge

Dec-25 to Mar-26 movement: -1.00 ppt total, driven by capital changes and RWA growth.



+1.9 ppt
US$654m buffer vs 2026 total capital req.

Capital Rebuild Narrative:

- IQ26 capital decline was driven by a one-off, acquisition-related dividend to support the parent's Multibank transaction, rather than a recurring payout level or change in BAC's capital distribution policy.
- BAC remains above Panama's phased-in capital requirements, with Mar-26 CET1 / Tier 1 / Total Capital ratios of 9.7% / 11.2% / 12.4%.
- Organic capital rebuild is underpinned by strong recurring earnings, resilient profitability, disciplined balance sheet growth and continued efficiency gains.
- Credit RWA represents 93.7% of total RWA, making disciplined credit growth, portfolio mix, underwriting standards and risk controls the primary drivers of BAC's capital consumption profile.

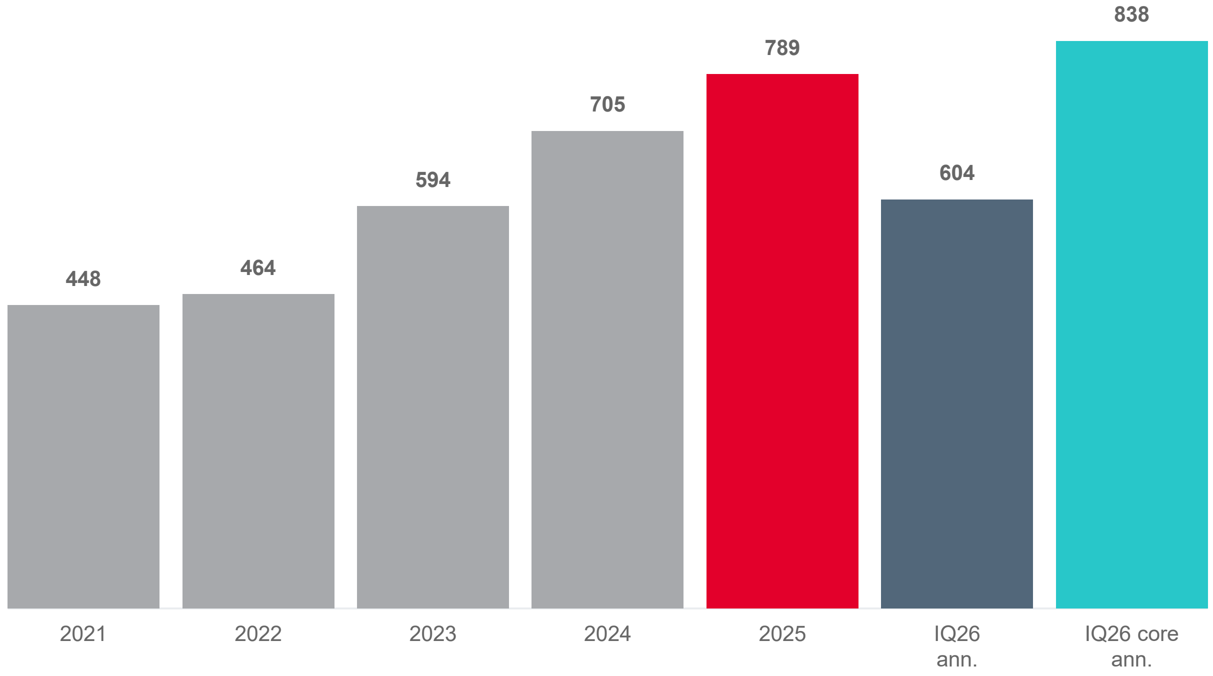
Source: BAC company presentation and financial statements; coupon coverage based on US$520m outstanding at 10% fixed coupon AT1 Local bond.

Recurring earnings support capital rebuild and AT1 coupon capacity

RESULTS

IQ26

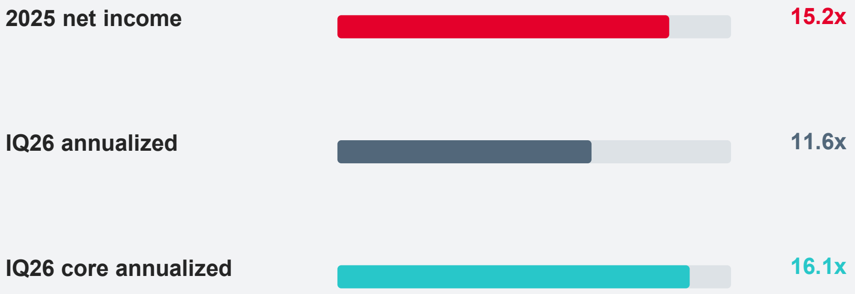
Net income trend (US$m)



Core IQ26 adds back non-cash FX loss

Illustrative coverage of existing AT1 coupon

Existing local AT1 coupon burden: US$52m/year based on US$520m at 10%.



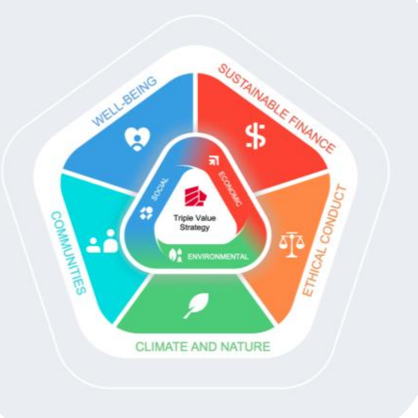
6.3% NIM LTM	18.5% ROAE LTM	51.2% Efficiency
9.0% Tangible equity ratio	83.6% RWA density	

BAC has strong recurring earnings, improving efficiency and solid balance-sheet capitalization, while its high RWA density highlights that capital consumption is mainly driven by credit growth and portfolio risk mix.

2026

Source: BAC company presentation and financial statements; coupon coverage based on US$520m outstanding at 10% fixed coupon disclosed in Note 12; RWA density = total RWA / total assets as of Mar-26.

Our strong results enable confident progress in our ESG strategy: 'Triple Value'



Sustainable Finance

Triple value financial solutions
Business portfolio of US $1,531 million, and **Consumer portfolio of US $ 450 million in loans with environmental, climate or social components**

Agreements with financial and multilateral institutions for the financing of sustainable projects form more than US $1,290 million:

Green loans
MSMEs

Gender component
Funding

Capacity building
Technical assistance

Norfund, DFC U.S. International Development Finance Corporation, KFW DEG, FMO Entrepreneurial Development Bank, BID Invest, IFC International Finance Corporation

Financial Inclusion

Education & Financial Health:
+401k individuals
+16k SMEs

Digital Platform Positive Finance:
+700k visits
+449k recurring users

Women's Banking
36% of the SME portfolio, with a Gender component +US $892 million

Training initiaves
+21k atendees

Networking events
59 events
+6.1k participants

Communities

'Yo me Uno' Donation Platform
+330 affiliated NGOs
+US $352k raised in 2025
+ US $11 M since 2019

Social Investment:
+US $4.6 million of our own funds invested in environmental and social projects

Transparency

Summary Box Credit Card
In our Online Banking and Mobile Banking
+280k visits
+143k users

Well-Being

Diversity & Inclusion (D&I)
+11k trained employees

'Comunidades Aliadas', ERG (1):
+3k allies engaged

DEI – Workplace accessibility
+50 reasonable accommodations for employees with disabilities

Reduction of the Multidimensional Poverty :
+390 people impacted
796 needs met through "Posibilidades BAC"

Volunteering
5.1k participants
20.3k hours

CLIMATE & NATURE

01. Operational Footprint

Measurement

Emissions: 35.3k tons CO2e
Materials: 937.6k tons
Waste: 2.5k tons
Water: 192,4k m^3

Clean energy generation
Solar panels installed: 5.1k
Clean energy generated: 6.6 M kwh

02. Portfolio Decarbonization

Measurement of Financed Emissions (2)
Companies: 2.2M tons CO2e
Vehicles: 164k tons CO2e
Mortgages: 50k tons CO2e

03. Science-Based Reduction Targets (3) – Priority Sectors for Companies:

Energy Generation: 71%
Cement: 21%
Commercial Real Estate (including services): 64%
Agriculture (4)
Oil, Coal, and Gas; Iron and Steel; and Aluminum (5)
Cars (6)
Mortgages: 42%

04. Strategic Actions with Prioritized Business Clients

In-house capacity building
+2.2k trained employees

Customer-facing actions
Surveys and one-on-one interviews

05. Climate Risk Management:

Identification of physical and transition risks by geography and sector in the business portfolio

06. Sustainable Mobility: BAC Electric Route:

55 electric vehicle charging stations network
40k hours of use
249k kWh of energy

07. Circular Economy: BIO Card:

+476 k cards issued
Made from natural materials (7) that are compostable (8)

Adherence

United Nations Global Compact, UN environment programme finance initiative – Principles for Responsible Banking, net-zero banking alliance, PCAF Partnership for Carbon Accounting Financials, Science Based Targets, Financial Alliance for Women

Reporting Standards and Frameworks

GRI Global Reporting Initiative, TCFD Task Force on Climate-Related Financial Disclosures, SASB

Sustainability Assessments ESG Framework

Dow Jones Sustainability Indexes

Alignment with SDGS

Sustainable Development Goals

(1) Employee Resource Groups
(2) Measurement under PCAF standard
(3) Base year 2022, Intermediate Targets, NZBA, and SBTi
(4) With the recent release of the methodology defined by SBTi for setting reduction pathways for this sector, we will analyze the applicability of this methodology for our portfolio and region.
(5) No reduction target due to a combined representation of less than 1% in both financed emissions and portfolio balance.
(6) No reduction target due to the absence of reduction pathways for personal use vehicles.
(7) 82% of material derived from non-edible corn (PLA: polylactic acid), which requires 26% less energy and emits 66% less GHG compared to cards made from petroleum-derived plastic.
(8) Industrially compostable after its useful life, ensuring safe return to nature.

RESULTS

IQ26

Appendix
B|B

BAC

2026

Balance sheet BIB

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IQ26

US$ MM	2022	2023	2024	2025	IQ25	IQ26
Assets						
Cash and cash equivalents	769	932	936	1,051	764	942
Securities purchased under resale agreements	11	61	10	3	138	0
Total deposits in banks, net	4,424	4,343	4,702	5,229	4,438	5,610
Investments in securities, net	4,190	4,549	4,883	4,990	5,166	5,615
Loans, net	20,131	22,744	25,699	27,657	26,230	28,010
Goodwill and intangible assets, net	397	414	424	438	427	450
Other assets	1,127	1,460	1,316	1,380	1,252	1,388
Total assets	**31,050**	**34,503**	**37,970**	**40,747**	**38,416**	**42,016**
Liabilities						
Total deposits from customers	23,329	26,016	28,402	30,214	28,854	31,609
Securities sold under repurchase agreements	261	114	91	40	17	57
Financial obligations	2,284	2,443	2,984	3,203	2,727	3,174
Other financial obligations	1,060	1,366	1,539	1,787	1,720	1,838
Other liabilities	1,089	1,210	1,143	1,126	1,088	1,166
Total liabilities	**28,022**	**31,149**	**34,160**	**36,370**	**34,406**	**37,844**
Total equity	**3,028**	**3,354**	**3,811**	**4,377**	**4,010**	**4,172**

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Income statement BIB

US$ M	2022	2023	2024	2025	IQ25	IQ26
Deposits in banks	27	60	67	63	16	19
Investments in securities	182	267	300	291	74	77
Loans	1,878	2,303	2,733	3,049	731	761
Total interest income	**2,087**	**2,631**	**3,100**	**3,404**	**821**	**857**
Deposits from customers	459	613	791	899	223	210
Financial obligations	73	132	169	191	45	45
Other financial obligations	63	113	132	150	36	39
Securities sold under repurcahse agreements	10	14	14	6	2	1
Lease liabilities	8	7	6	6	1	1
Total interest expense	**613**	**880**	**1,112**	**1,252**	**307**	**296**
Net interest income	**1,474**	**1,751**	**1,988**	**2,152**	**514**	**561**
Total credit risk impairment loss, net	342	373	519	607	144	147
Net interest income after credit risk impairment losses	**1,132**	**1,378**	**1,469**	**1,545**	**370**	**414**
Service charges, net	1,482	1,753	1,973	2,210	520	586
Commissions and other fees income, net	-620	-734	-836	-940	-225	-263
Gain on financial instruments, net	14	8	23	25	11	5
Gain on foreign currency exchange, net	-42	-110	-26	-19	-14	-75
Other income	39	39	24	22	5	5
Total other income, net	**873**	**956**	**1,157**	**1,299**	**297**	**258**
Salaries and employee benefits	541	650	710	737	180	182
Depreciation and amortization	113	130	140	134	35	34
Administrative	108	118	124	130	29	30
Occupancy and related expenses	33	36	37	40	9	9
Other expenses	541	611	690	771	178	201
Total general and administrative expenses	**1,336**	**1,545**	**1,701**	**1,811**	**431**	**457**
Income before income tax	**668**	**790**	**925**	**1,033**	**236**	**214**
Current income tax	210	164	217	230	57	48
Deferred income tax	-6	31	3	14	4	15
Net income	**464**	**594**	**705**	**789**	**175**	**151**

Selected ratios and operating data BIB

US$ M	2022	2023	2024	2025	IQ25	IQ26
Profitability. efficiency. and growth						
Net Interest Margin (LTM)	5.8%	6.3%	6.3%	6.3%	6.3%	6.3%
LTM Return on average assets	1.6%	1.9%	2.0%	2.0%	2.0%	1.9%
LTM Return on average equity	16.4%	18.7%	19.5%	19.3%	19.5%	18.5%
Operating efficiency ratio	55.5%	54.4%	53.4%	52.2%	52.3%	51.2%
YoY Net Income Growth	4.1%	28.2%	17.2%	11.9%	13.8%	-13.6%
Fee Income Ratio	35.8%	35.9%	35.5%	36.6%	35.7%	36.1%
Effective tax rate	30.3%	24.5%	23.8%	23.7%	25.8%	29.5%
Asset quality						
YoY loan growth	11.6%	12.7%	12.7%	7.4%	2.0%	6.6%
Cost of Risk	1.8%	1.8%	2.1%	2.2%	2.1%	2.2%
Past due loans (PDLs 90+) / gross loans	1.2%	1.2%	1.2%	1.1%	1.2%	1.1%
Loan loss allowance / gross loans	3.3%	3.1%	2.8%	2.7%	2.8%	2.7%
Loan loss allowance / PDLs 90+	266.2%	255.6%	235.5%	235.8%	231.7%	252.1%
Capital						
Tangible equity ratio	8.6%	8.6%	9.0%	9.8%	9.4%	9.0%
Total capital ratio	12.4%	12.0%	12.1%	13.4%	12.7%	12.4%
Liquidity						
Total deposits from customers / gross loans	112.0%	110.8%	107.4%	106.3%	106.9%	109.8%
Cash and investments / total deposits from customers	40.3%	38.0%	37.1%	37.3%	36.4%	38.5%

Country Summary

	Guatemala	El Salvador	Honduras	Nicaragua	Costa Rica	Panama	Other & Eliminations	BIB & Subs
Gross Portfolio	5,061	2,972	4,067	1,918	8,637	6,355	-232	28,779
Assets	6,992	4,139	5,775	2,887	13,375	8,872	-26	42,016
Deposits	4,962	3,290	4,138	2,061	10,022	6,639	496	31,609
Equity	791	427	772	635	1,751	861	-1,066	4,172
Interest Income	130	83	163	62	263	153	3	857
Interest Expense	54	26	45	9	73	72	18	296
Interest Margin	**76**	**57**	**118**	**53**	**191**	**81**	**-15**	**561**
Total credit risk impairment loss, net	24	15	36	6	39	27	0	147
Net interest margin	**52**	**42**	**82**	**47**	**151**	**54**	**-15**	**414**
Net Fees and Other Income	46	14	53	23	93	33	-4	258
Total operating income	**98**	**56**	**135**	**70**	**244**	**87**	**-19**	**671**
Operational Expenditures	65	41	77	30	199	53	-7	457
Net Income before taxes	**33**	**15**	**58**	**40**	**45**	**34**	**-12**	**214**
Taxes	5	3	15	12	25	3	0	63
Net Income	**28**	**13**	**43**	**28**	**20**	**31**	**-12**	**151**
NIM	5.3%	5.9%	9.1%	9.3%	7.3%	4.0%		6.3%
CoR	2.3%	1.9%	4.1%	1.0%	2.0%	1.5%		2.2%
Fee Income Ratio	36.8%	18.6%	30.0%	30.3%	45.6%	24.6%		36.1%
Efficiency	52.5%	57.7%	45.3%	39.3%	55.9%	46.6%		51.2%
Cost to Assets	3.7%	4.0%	5.4%	4.2%	6.1%	2.4%		4.4%
Effective tax rate	15.6%	17.0%	25.5%	31.2%	55.1%	9.4%		29.5%
ROAE	16.4%	13.8%	20.2%	18.0%	15.4%	13.6%		18.5%
ROAA	1.8%	1.4%	2.6%	4.0%	2.0%	1.3%		1.9%

BAC International Bank Inc.

Value in action
Performance that scales

BAC