**BAC INTERNATIONAL BANK, INC.**
**AND SUBSIDIARIES**
(Panama, Republic of Panama)

**Condensed Consolidated Interim**
**Financial Statements**

As of September 30, 2026 and December 31, 2025 and
for the nine-month periods ended September 30, 2026 and 2025

(FREE ENGLISH LANGUAGE TRANSLATION
FROM THE SPANISH VERSION)

**BAC INTERNATIONAL BANK, INC. AND SUBSIDIARIES**
(Panama, Republic of Panama)

Table of Contents

Condensed Consolidated Statement of Financial Position
Condensed Consolidated Statement of Profit or Loss
Condensed Consolidated Statement of Comprehensive Income
Condensed Consolidated Statement of Changes in Equity
Condensed Consolidated Statement of Cash Flows

Notes to the Condensed Consolidated Interim Financial Statements

**BAC INTERNATIONAL BANK, INC. AND SUBSIDIARIES**
(Panama, Republic of Panama)

**Condensed Consolidated Statement of Financial Position**

As of September 30, 2026

(In U.S. dollars)

| Assets | Note | September 30, 2026 | December 31, 2025 |
|---|---|---|---|
| Cash and cash equivalents | 6 | 960,771,400 | 1,050,626,169 |
| Securities purchased under resale agreements | 4, 7 | 0 | 3,125,890 |
| Deposits in banks: | | | |
| Demand | | 4,397,031,653 | 4,354,255,431 |
| Time deposits | | 521,844,747 | 874,629,959 |
| Allowance for impairment on deposits in banks | 4 | (31,906) | (35,874) |
| **Total deposits in banks, net** | 4 | 4,918,844,494 | 5,228,849,516 |
| **Total cash, cash equivalents and deposits in banks** | 4, 6 | 5,879,615,894 | 6,282,601,575 |
| Investment securities, net | 4, 8 | 6,900,748,484 | 4,989,837,727 |
| Loans: | | | |
| Loans granted | | 33,545,623,620 | 28,291,042,373 |
| Accrued interest receivable | | 266,598,662 | 202,526,830 |
| Unearned commissions | | (67,079,347) | (71,088,927) |
| **Total loans** | 9 | 33,745,142,935 | 28,422,480,276 |
| Allowance for impairment on loans | 4, 9 | (893,071,966) | (765,061,321) |
| **Loans, net** | 4, 9 | 32,852,070,969 | 27,657,418,955 |
| Property and equipment, net | | 680,153,513 | 601,218,862 |
| Acceptances outstanding | | 66,033,629 | 5,080,538 |
| Other accounts receivable, net | | 523,629,043 | 485,838,780 |
| Goodwill | | 337,084,462 | 336,084,994 |
| Intangible assets, net | | 120,049,470 | 101,613,718 |
| Deferred income tax | | 84,740,571 | 52,430,078 |
| Other assets | | 327,421,551 | 234,955,001 |
| **Total assets** | | 47,771,547,586 | 40,747,080,228 |

*The condensed consolidated statement of financial position should be read in conjunction with the notes which are part integral of the condensed consolidated interim financial statements.*

| Liabilities and Equity | Note | September 30, 2026 | December 31, 2025 |
|---|---|---|---|
| **Liabilities** | | | |
| Deposits from customers: | | | |
| Demand | | 12,202,779,779 | 11,359,804,085 |
| Savings | | 8,986,839,807 | 7,764,751,403 |
| Time deposits | | 14,108,951,399 | 11,089,588,461 |
| **Total deposits from customers** | 10 | 35,298,570,985 | 30,214,143,949 |
| Securities sold under repurchase agreements | | 172,617,943 | 39,621,845 |
| Financial obligations | 11 | 3,982,637,025 | 3,202,906,524 |
| Other financial obligations | 12 | 2,185,409,283 | 1,787,385,012 |
| Lease liabilities | 13 | 122,430,131 | 112,273,451 |
| Acceptances outstanding | | 66,033,629 | 5,080,538 |
| Income tax payable | | 29,224,325 | 32,661,949 |
| Deferred income tax | | 95,801,023 | 94,364,752 |
| Provisions | | 129,464,739 | 97,756,776 |
| Accounts payable and other liabilities | | 910,518,733 | 784,245,427 |
| **Total liabilities** | | 42,992,707,816 | 36,370,440,223 |
| **Equity** | | | |
| Common stock | 14 | 850,000,000 | 834,708,000 |
| Additional paid-in capital | | 282,939,661 | 140,897,488 |
| Treasury stock | | (463,672) | (5,218,370) |
| Retained earnings | | 3,227,132,465 | 3,187,862,060 |
| Regulatory reserves | | 544,899,350 | 426,903,630 |
| Comprehensive losses | | (126,020,063) | (208,834,691) |
| **Total equity attributable to owners of the Bank** | | 4,778,487,741 | 4,376,318,117 |
| Non-controlling interests | | 352,029 | 321,888 |
| **Total equity** | | 4,778,839,770 | 4,376,640,005 |
| **Total liabilities and equity** | | 47,771,547,586 | 40,747,080,228 |

## BAC INTERNATIONAL BANK, INC. AND SUBSIDIARIES

(Panama, Republic of Panama)

**Condensed Consolidated Statement of Profit or Loss**

For the nine-months period ended September 30, 2026

(In U.S. dollars)

| | Note | September 30, 2026 | 2025 |
|---|---|---|---|
| Interest income: | | | |
| Deposits in banks | | 51,762,208 | 47,154,010 |
| Investments in securities | | 256,060,000 | 219,519,691 |
| Loans | | 2,422,055,185 | 2,262,604,466 |
| **Total interest income** | | 2,729,877,393 | 2,529,278,167 |
| Interest expense: | | | |
| Deposits from customers | | 677,194,349 | 682,775,555 |
| Financial obligations | | 144,121,033 | 139,574,749 |
| Other financial obligations | | 126,865,685 | 111,578,588 |
| Securities sold under repurchase agreements | | 3,294,894 | 5,176,682 |
| Lease liabilities | 13 | 5,251,278 | 4,349,907 |
| **Total interest expense** | | 956,727,239 | 943,455,481 |
| **Net interest income** | | 1,773,150,154 | 1,585,822,686 |
| Credit risk impairment losses (reversal): | | | |
| Loans | 4 | 486,282,652 | 442,342,352 |
| Deposits in banks and investments in securities | 4 | 357,492 | (386,255) |
| Other accounts receivable | 4 | 5,914,939 | 1,069,029 |
| Commitments and guarantees | 4 | 308,355 | (356,535) |
| **Total credit risk impairment loss, net** | | 492,863,438 | 442,668,591 |
| **Net interest income after credit risk impairment losses** | | 1,280,286,716 | 1,143,154,095 |
| Other income (expenses): | | | |
| Commissions and service charges income | | 1,840,075,111 | 1,609,801,358 |
| Commissions and other charges | | (817,158,978) | (678,090,547) |
| Gain on financial instruments, net | 15 | 35,991,739 | 19,452,841 |
| Foreign currency translation, net | | (97,048,825) | (9,786,899) |
| Other income | | 17,499,115 | 16,920,690 |
| **Total other income, net** | | 979,358,162 | 958,297,443 |
| Operating expenses: | | | |
| Salaries and employee benefits | | 582,288,213 | 552,299,035 |
| Depreciation and amortization | | 111,176,036 | 100,959,696 |
| Administrative expenses | | 98,918,058 | 95,651,011 |
| Occupancy and related expenses | | 30,249,364 | 28,530,358 |
| Other expenses | | 638,369,008 | 556,752,648 |
| **Total operating expenses** | | 1,461,000,679 | 1,334,192,748 |
| **Income before income tax** | | 798,644,199 | 767,258,790 |
| Current income tax | | (202,981,612) | (167,753,684) |
| Deferred income tax | | 4,054,951 | (13,728,325) |
| **Net income** | | 599,717,538 | 585,776,781 |
| **Net income attributable to:** | | | |
| Controlling interest | | 599,676,896 | 585,742,500 |
| Non-controlling interest | | 40,642 | 34,281 |
| | | 599,717,538 | 585,776,781 |

*The condensed consolidated statement of profit or loss should be read in conjunction with the notes which are part of the condensed consolidated interim financial statements.*

# BAC INTERNATIONAL BANK, INC. AND SUBSIDIARIES

(Panama, Republic of Panama)

**Condensed Consolidated Statement of Comprehensive Income**

For the nine-months period ended September 30, 2026

(In U.S. dollars)

| | September 30, | |
|---|---|---|
| | **2026** | **2025** |
| Net income | 599,717,538 | 585,776,781 |
| **Comprehensive income:** | | |
| **Items that will not be reclassified to profit or loss:** | | |
| Employee benefit plan - change in actuarial effect | 1,287,919 | (145,415) |
| Net change in fair value of equity investments | 840,219 | 712,396 |
| **Items that are or may be reclassified to profit or loss:** | | |
| Foreign currency translation | 155,673,910 | 3,553,115 |
| Valuation of investments at FVOCI: | | |
| Net amount reclassified to profit or loss | (31,517,821) | (12,800,207) |
| Net change in fair value | (44,651,691) | 77,261,977 |
| Unrealized gains on insurance contracts | 957,029 | 0 |
| Net change in cash flow hedges | (1,439,943) | 0 |
| **Total comprehensive income** | 81,149,622 | 68,581,866 |
| **Total comprehensive income for the period** | 680,867,160 | 654,358,647 |
| **Total comprehensive income attributable to:** | | |
| Controlling interest | 680,841,330 | 654,339,112 |
| Non-controlling interest | 25,830 | 19,535 |
| | 680,867,160 | 654,358,647 |

*The condensed consolidated statement of comprehensive income should be read in conjunction with the notes which are part of the condensed consolidated interim financial statements.*

**BAC INTERNATIONAL BANK, INC. AND SUBSIDIARIES**
(Panama, Republic of Panama)

**Condensed Consolidated Statement of Changes in Equity**

For the nine-months period ended September 30, 2026

(In U.S. dollars)

| | Attributable to the Bank's owners | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Common stock | Additional paid in capital | Treasury stocks | Retained earnings | Regulatory reserves | Comprehensive income (losses) | Total equity attributable to owners of the Bank | Non-controlling interests | Total equity |
| **Balance as of January 1, 2025** | 834,708,000 | 140,897,488 | (5,218,370) | 2,742,356,715 | 408,272,595 | (310,695,272) | 3,810,321,156 | 290,611 | 3,810,611,767 |
| Net income | 0 | 0 | 0 | 585,742,500 | 0 | 0 | 585,742,500 | 34,281 | 585,776,781 |
| **Comprehensive income:** | | | | | | | | | |
| Employee benefit plan - change in actuarial effect | 0 | 0 | 0 | 0 | 0 | (145,370) | (145,370) | (45) | (145,415) |
| Net change in fair value of equity investments | 0 | 0 | 0 | 0 | 0 | 712,396 | 712,396 | 0 | 712,396 |
| Foreign currency translation | 0 | 0 | 0 | 0 | 0 | 3,557,019 | 3,557,019 | (3,904) | 3,553,115 |
| Valuation of FVOCI investments: | | | | | | | | | |
| Net amount reclassified to profit or loss | 0 | 0 | 0 | 0 | 0 | (12,800,206) | (12,800,206) | (1) | (12,800,207) |
| Net change in fair value | 0 | 0 | 0 | 0 | 0 | 77,263,172 | 77,263,172 | (1,195) | 77,261,977 |
| Total comprehensive income | 0 | 0 | 0 | 0 | 0 | 68,587,011 | 68,587,011 | (5,145) | 68,581,866 |
| Total comprehensive income for the period | 0 | 0 | 0 | 585,742,500 | 0 | 68,587,011 | 654,329,511 | 29,136 | 654,358,647 |
| **Other changes in equity:** | | | | | | | | | |
| Regulatory reserves | 0 | 0 | 0 | (19,391,286) | 19,391,286 | 0 | 0 | 0 | 0 |
| Supplemental tax | 0 | 0 | 0 | 1,024,317 | 0 | 0 | 1,024,317 | 0 | 1,024,317 |
| **Transactions with the Bank´s owners:** | | | | | | | | | |
| Contributions and distributions: | | | | | | | | | |
| Dividends declared | 0 | 0 | 0 | (324,500,000) | 0 | 0 | (324,500,000) | (4,528) | (324,504,528) |
| Total transactions with the Bank´s owners | 0 | 0 | 0 | (324,500,000) | 0 | 0 | (324,500,000) | (4,528) | (324,504,528) |
| **Balance as of September 30, 2025 (Unaudited)** | 834,708,000 | 140,897,488 | (5,218,370) | 2,985,232,246 | 427,663,881 | (242,108,261) | 4,141,174,984 | 315,219 | 4,141,490,203 |
| **Balance as of January 1, 2026** | 834,708,000 | 140,897,488 | (5,218,370) | 3,187,862,060 | 426,903,630 | (208,834,691) | 4,376,318,117 | 321,888 | 4,376,640,005 |
| Net income | 0 | 0 | 0 | 599,676,896 | 0 | 0 | 599,676,896 | 40,642 | 599,717,538 |
| **Comprehensive income:** | | | | | | | | | |
| Employee benefit plan - change in actuarial effect | 0 | 0 | 0 | 0 | 0 | 1,287,927 | 1,287,927 | (8) | 1,287,919 |
| Net change in fair value of equity investments | 0 | 0 | 0 | 0 | 0 | 840,219 | 840,219 | 0 | 840,219 |
| Foreign currency translation | 0 | 0 | 0 | 0 | 0 | 155,677,268 | 155,677,268 | (3,358) | 155,673,910 |
| Valuation of FVOCI investments: | | | | | | | | | |
| Net amount reclassified to profit or loss | 0 | 0 | 0 | 0 | 0 | (31,516,701) | (31,516,701) | (1,120) | (31,517,821) |
| Net change in fair value | 0 | 0 | 0 | 0 | 0 | (44,653,260) | (44,653,260) | 1,569 | (44,651,691) |
| Net change in unrealized gains on insurance contracts | 0 | 0 | 0 | 0 | 0 | 957,029 | 957,029 | 0 | 957,029 |
| Net change in cash flow hedges | 0 | 0 | 0 | 0 | 0 | (1,439,943) | (1,439,943) | 0 | (1,439,943) |
| Total comprehensive income | 0 | 0 | 0 | 0 | 0 | 81,152,539 | 81,152,539 | (2,917) | 81,149,622 |
| Total comprehensive income for the period | 0 | 0 | 0 | 599,676,896 | 0 | 81,152,539 | 680,829,435 | 37,725 | 680,867,160 |
| **Other changes in equity:** | | | | | | | | | |
| Regulatory reserves | 0 | 0 | 0 | (17,542,935) | 17,542,935 | 0 | 0 | 0 | 0 |
| Supplemental tax | 0 | 0 | 0 | 9,219,970 | 0 | 0 | 9,219,970 | 0 | 9,219,970 |
| Merger by absorption (Note 24) | 0 | 162,552,543 | 0 | 186,706,342 | 100,452,785 | 1,662,089 | 451,373,759 | 0 | 451,373,759 |
| **Transactions with the Bank´s owners:** | | | | | | | | | |
| *Changes in ownership interests* | | | | | | | | | |
| Repurchase of fractional shares | 0 | 0 | (463,672) | 0 | 0 | 0 | (463,672) | 0 | (463,672) |
| **Contributions and distributions:** | | | | | | | | | |
| Capitalization of additional paid-in capital and common stock restructuring (Note 14 and 24) | 15,292,000 | (20,510,370) | 5,218,370 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dividends declared | 0 | 0 | 0 | (738,789,868) | 0 | 0 | (738,789,868) | (7,584) | (738,797,452) |
| Total transactions with the Bank´s owners | 15,292,000 | (20,510,370) | 4,754,698 | (738,789,868) | 0 | 0 | (739,253,540) | (7,584) | (739,261,124) |
| **Balance as of September 30, 2026 (Unaudited)** | 850,000,000 | 282,939,661 | (463,672) | 3,227,132,465 | 544,899,350 | (126,020,063) | 4,778,487,741 | 352,029 | 4,778,839,770 |

*The condensed consolidated statement of changes in equity should be read in conjunction with the notes which are part of the condensed consolidated interim financial statements.*

**BAC INTERNATIONAL BANK, INC. AND SUBSIDIARIES**
(Panama, Republic of Panama)

**Condensed Consolidated Statement of Cash Flows**

For the nine-months period ended September 30, 2026

(In U.S. dollars)

| | Note | (Unaudited) September 30, 2026 | 2025 |
|---|---|---|---|
| Cash flows from operating activities: | | | |
| Net income | | 599,717,538 | 585,776,781 |
| Adjustments to reconcile net income and cash by operating activities: | | | |
| Depreciation and amortization | | 111,176,036 | 100,959,696 |
| Credit risk impairment losses (reversal): | | | |
| Loans | 4 | 486,282,652 | 442,342,352 |
| Deposits in banks and investment securities | 4 | 357,492 | (386,255) |
| Other accounts receivable | 4 | 5,914,939 | 1,069,029 |
| Commitments and guarantees | 4 | 308,355 | (356,535) |
| Impairment loss on foreclosed assets | | 3,599,622 | 2,846,045 |
| Net loss on sale and disposal of property and equipment | | 2,087,503 | 831,983 |
| Net loss on disposals of intangible assets | | 5,144,712 | 300,736 |
| Net gain on sale of foreclosed assets | | (733,152) | (2,421,494) |
| Net loss on disposals of foreclosed assets | | 187 | 2,072,569 |
| Net interest income | | (1,773,150,154) | (1,585,822,686) |
| Gain on financial instruments, net | 15 | (35,991,739) | (19,452,841) |
| Dividends on equity securities | | (1,472,418) | (1,155,982) |
| Income tax expense | | 198,926,661 | 181,482,009 |
| **Changes in operating assets and liabilities:** | | | |
| Deposits with original maturity greater than 90 days | | 13,699,601 | 5,573,967 |
| Investments in securities | | 3,956,773 | 2,676,891 |
| Loans | | (1,269,814,475) | (2,157,920,448) |
| Other accounts receivable | | 64,174,049 | 97,118,639 |
| Other assets | | (6,244,954) | 4,196,986 |
| Deposits from customers | | 1,308,650,341 | 773,096,072 |
| Securities sold under repurchase agreements | | 133,960,203 | (7,701,416) |
| Accounts payable and other liabilities | | 33,536,485 | 73,644,133 |
| **Cash generated by operations:** | | | |
| Interest received | | 2,642,482,253 | 2,444,766,590 |
| Interest paid | | (955,357,152) | (936,453,344) |
| Dividends received | | 1,472,418 | 1,155,982 |
| Income tax paid | | (234,903,389) | (173,819,573) |
| **Net cash provided (used in) by operating activities** | | 1,337,780,387 | (165,580,114) |
| Cash flows from investment activities: | | | |
| Proceeds from sale of investment securities | | 1,885,448,958 | 808,368,580 |
| Maturities and prepayments of investment securities | | 6,153,047,102 | 3,944,237,320 |
| Purchase of investment securities | | (9,566,380,908) | (4,766,925,440) |
| Purchase of property and equipment | | (63,938,419) | (56,391,889) |
| Proceeds from sale of property and equipment | | 893,549 | 328,798 |
| Acquisition of intangible assets | | (35,082,447) | (38,388,286) |
| Proceeds from sale of foreclosed assets | | 28,252,946 | 33,633,633 |
| **Net cash used in investment activities** | | (1,597,759,219) | (75,137,284) |
| Cash flows from financing activities: | | | |
| Proceeds from financial obligations | 11 | 2,144,626,159 | 1,981,794,673 |
| Payment of financial obligations | 11 | (1,800,265,426) | (1,585,107,898) |
| Proceeds from other financial obligations | 12 | 100,086,767 | 280,727,759 |
| Payment of other financial obligations | 12 | (124,907,329) | (153,204,272) |
| Payment of lease liabilities | 13 | (24,849,064) | (25,345,570) |
| Paid dividends | | (738,756,079) | (189,992,709) |
| Repurchase of fractional shares | 14, 24 | (463,672) | 0 |
| **Net cash (used in) provided by financing activities** | | (444,528,644) | 308,871,983 |
| Effect of exchange rate fluctuations on cash held | | 246,287,870 | 2,566,471 |
| Net (decrease) increase in cash and cash equivalents | | (458,219,606) | 70,721,056 |
| Cash incorporated through the merger by absorption | 24 | 68,901,828 | 0 |
| Cash and cash equivalents at the beginning of the period | | 6,255,753,202 | 5,608,725,272 |
| **Cash and cash equivalents at the end of the period** | 6 | 5,866,435,424 | 5,679,446,328 |

*The condensed consolidated statement of cash flows should be read in conjunction with the notes which are part of the condensed consolidated interim financial statements.*

## Table of Contents to the Notes to the Condensed Consolidated Interim Financial Statements

(1) Organization
(2) Basis of preparation of the condensed consolidated interim financial statements
(3) Material accounting policies
(4) Risk management
(5) Critical accounting estimates and judgments in the application of accounting policies
(6) Cash, cash equivalents and deposits in banks
(7) Securities purchased under resale agreements
(8) Investments in securities
(9) Loans
(10) Deposits from customers
(11) Financial obligations
(12) Other financial obligations
(13) Lease liabilities
(14) Capital movements
(15) Gains from financial instruments
(16) Income taxes
(17) Off-balance sheet financial instruments with risk and other commitments
(18) Disclosures on the fair value of financial instruments
(19) Administration of trusts and custody of securities
(20) Related party transactions
(21) Segments information
(22) Litigation
(23) Regulatory aspects
(24) Merger by absorption and share capital restructuring
(25) Subsequent events

## (1) Organization

BAC International Bank, Inc. (the “Bank”) was incorporated on August 25, 1995, in Panama City, Republic of Panama, as a banking institution and bank holding company.

Until May 9, 2025, the Bank's shareholding structure was as follows: 90.5339% was held by BAC International Corporation (BIC), 9.4622% by BAC Holding International Corp. (the "Parent Company"), and 0.0039% by other shareholders. On May 9, 2025, the Parent Company made an additional capital contribution to its direct subsidiary, BIC, through the transfer of its shares in BAC International Bank, Inc. As a result of this transaction, BIC's ownership interest in the Bank increased to 99.9961%, while the remaining 0.0039% continued to be held by other shareholders.

As part of a corporate reorganization among entities under common control within BAC International Corporation ("BIC"), on June 30, 2026, BAC International Bank, Inc. (the “Bank”) absorbed Multi Financial Group, Inc. ("MFG") and Multibank, Inc. ("MBK") through a merger by absorption. This transaction did not constitute a business combination involving third parties but rather a reorganization of entities under common control within BIC. Accordingly, the assets, liabilities, and equity of MFG, MBK and their subsidiaries were incorporated into the Bank's consolidated financial statements as of the effective date of the merger, at the carrying amounts previously recognized in the consolidated financial statements of BIC. Following the merger by absorption, MFG and MBK ceased to exist as separate legal entities and, therefore, are not included in the list of subsidiaries as of September 30, 2026. Further information regarding this transaction and its effects on the condensed consolidated financial statements is disclosed in Note 24, "Merger by absorption and share capital restructuring."

The Parent Company’s shares are listed on the Latin America Stock Exchange S.A. (“Latinex”) and on the Colombian Stock Exchange (“BVC”).

These condensed consolidated interim financial statements as of September 30, 2026, include the Bank and its subsidiaries, which are jointly referred to as “the Bank".

BAC International Bank, Inc. provides, directly and indirectly through its subsidiaries, a wide variety of financial services to individual clients and institutions in Central America: Guatemala, El Salvador, Honduras, Nicaragua, Costa Rica and Panama.

Banking operations in the Republic of Panama are regulated and supervised by the Superintendency of Banks of Panama, in accordance with the legislation established by Executive Decree No.52 of April 30, 2008, which adopts the consolidated text of Decree Law No.9 of February 26, 1998, as amended by Decree Law No.2 of February 22, 2008. This legal framework establishes the banking regime of the Republic of Panama, creates the Superintendency of Banks of Panama and, together with the applicable regulations, governs banking operations in the Republic of Panama.

## (1) Organization, continued

The Bank directly and indirectly consolidates the following entities:

| Subsidiary | Core Business | Country | Total voting rights held by the Bank |
|---|---|---|---|
| BAC Bahamas Bank Limited. | Banking | Bahamas | 100.0000% |
| BAC Valores Panama Inc. | Securities broker | Panama | 100.0000% |
| Rudas Hill 2 S.A. | Asset management | Panama | 100.0000% |
| Promotora Prosperidad, S.A. | Asset management | Panama | 100.0000% |
| Multibank Seguros, S.A. | Insurance | Panama | 100.0000% |
| MB Creditos, S.A. | Financial services | Costa Rica | 100.0000% |
| Multi Trust, Inc. | Trust Services | Panama | 100.0000% |
| BAC Tech Inc. | Holding | Panama | 100.0000% |
| Move Tech International Inc. | Holding | Panama | 100.0000% |
| 3-101-934237 S.A. | Services | Costa Rica | 100.0000% |
| Namutek Panama S.A. | Holding | Panama | 100.0000% |
| Namutek S.A. | Telematic services | Costa Rica | 100.0000% |
| Comunicaciones Inalambricas de Centroamerica S.A. | Telematic services | Nicaragua | 98.0000% |
| BAC Latam SSC S.A. | Services | Costa Rica | 100.0000% |
| BAC Latam Honduras, S.A. | Services | Honduras | 100.0000% |
| Banco de America Central S.A. | Banking | Guatemala | 99.9999% |
| Financiera de Capitales S.A. | Financial services | Guatemala | 99.9996% |
| BAC Valores de Guatemala S.A. | Securities broker | Guatemala | 99.9929% |
| Credomatic de Guatemala S.A. | Credit card services | Guatemala | 99.9999% |
| Negocios y Transacciones Institucionales S.A. | Leasing | Guatemala | 99.9958% |
| Banco de America Central Honduras S.A. | Banking | Honduras | 99.9776% |
| Credomatic de Honduras S.A. | Credit card services | Honduras | 99.9999% |
| Administradora de Fondos de Pensiones y Cesantias BAC Pensiones Honduras S.A. | Pension fund management | Honduras | 100.0000% |
| Inversiones Financieras Banco de America Central S.A. | Holding | El Salvador | 99.9987% |
| Banco de America Central S.A. | Banking | El Salvador | 99.9999% |
| Credomatic de El Salvador S.A. | Credit card services | El Salvador | 99.9997% |
| Sistemas Internacionales S.A. | Holding | El Salvador | 99.9948% |
| Credit Systems, Inc. | Banking | Panama | 100.0000% |
| Corporacion Tenedora BAC COM S.A. | Holding | Nicaragua | 99.9850% |
| Banco de America Central S.A. | Banking | Nicaragua | 99.9999% |
| Almacenes Generales de Deposito BAC S.A. | Bonded warehouse | Nicaragua | 99.9994% |
| Credito S.A. | Credit card services | Nicaragua | 99.6631% |
| Corporacion de Inversiones Credomatic S.A. | Holding | Costa Rica | 100.0000% |
| Corporacion Tenedora BAC Credomatic S.A. | Holding | Costa Rica | 100.0000% |
| Banco BAC San Jose S.A. | Banking | Costa Rica | 100.0000% |
| BAC San Jose Puesto de Bolsa S.A. | Securities broker | Costa Rica | 100.0000% |
| BAC San Jose Leasing S.A. | Leasing | Costa Rica | 100.0000% |
| BAC San Jose Sociedad de Fondos de Inversion S.A. | Mutual funds | Costa Rica | 100.0000% |
| BAC San Jose Pensiones S.A. | Mutual funds | Costa Rica | 100.0000% |
| BAC Credomatic Corredora de Seguros S.A. | Insurance | Costa Rica | 100.0000% |
| Agencia de Viajes Intertur S.A. | Travel agency | Costa Rica | 100.0000% |
| Credomatic of Florida, Inc. | Credit card services | United States of America | 100.0000% |
| Red Land Bridge Reinsurance Ltd. | Reinsurance | Grand Cayman | 100.0000% |

On July 1, 2026, Multisecurities, Inc., a subsidiary of the Bank, completed a merger by absorption with BAC Valores (Panamá) Inc., also a subsidiary of the Bank, with Multisecurities, Inc. remaining as the surviving entity. On the same date, Multisecurities, Inc. changed its corporate name to BAC Valores Panamá Inc. This transaction constituted a reorganization of entities under common control and did not alter the Bank's interest in the transferred operations nor did it have any effect on consolidated equity.

## (2) Basis of preparation of the condensed consolidated interim financial statements

*(a) Basis of accounting*

The Bank prepares its condensed consolidated interim financial statements incorporating its controlled entities. The Bank controls an entity if and only if it meets the following elements:

- Power over the entity that gives the Bank the right to direct any relevant activity that significantly affects the entity's performance.
- Exposure, or rights, to variable returns from its involvement with the entity.
- Ability to affect those returns through its power over the entity.

To comply with this requirement, the Bank performs an annual reassessment of all its contractual relationships. No new entities are required to be consolidated as a result of this process, including structured entities.

The financial statements of the Bank's subsidiaries are included in the condensed consolidated interim financial statements from the date the Bank acquired control or until the date on which control is lost.

During the consolidation process, the Bank consolidates the assets, liabilities and profits or losses of the entities under control, previously aligning the accounting policies in all its subsidiaries. Such process includes the elimination of intragroup balances and transactions and any unrealized and realized income and expenses (except foreign currency translation gains or losses and taxes that are not subject to elimination) arising from intragroup transactions. Unrealized and realized losses are eliminated in the same way as unrealized and realized gains, but only to the extent that there is no evidence of impairment.

*(b) Basis of accounting*

The condensed interim consolidated financial statements have been prepared in accordance with IAS 34 *"Interim Financial Reporting"* and should be read in conjunction with the most recent annual consolidated financial statements as of and for the year ended December 31, 2025 (the "latest annual consolidated financial statements"). The condensed interim consolidated financial statements do not include all the information required for a complete set of consolidated financial statements prepared in accordance with IFRS Accounting Standards. However, selected explanatory notes are included to explain events and transactions that are significant for understanding the changes in the Bank's financial position and performance since the latest annual consolidated financial statements.

The condensed consolidated interim financial statements were authorized for issuance by the Bank's management on October 30, 2026.

**(2) Basis of preparation of the condensed consolidated interim financial statements, continued**

*(c) Basis of measurement*

The condensed consolidated interim financial statements have been prepared on a historical cost basis, except for the following material items, which are measured as follows on each reporting date:

| | Basis of measurement |
|---|---|
| Investments at FVPL | Fair value |
| Investments at FVOCI | Fair value |
| Foreclosed assets | Lower of carrying amount and fair value less cost to sell |

Initially, the Bank recognizes financial instruments on the date on which they are settled. Investments in securities are recorded when they are traded and loans at amortized cost when settled.

*(d) Functional and presentation currency*

Items included in the condensed consolidated interim financial statements of each entity of the Bank are determined using the currency of the primary economic environment in which each entity operates (functional currency).

The condensed consolidated interim financial statements are presented in US dollars, the functional currency of the Bank.

*(e) Use of estimates and judgments*

In preparing these condensed consolidated interim financial statements, management is required to make judgments, estimates and assumptions that affect the application of Bank's accounting policies and the reported amounts of assets, liabilities, revenues and expenses.

***Judgments, assumptions and uncertainties in estimates***

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the condensed consolidated interim financial statements, is disclosed in note 5.

**(3) Material accounting policies**

The Bank has consistently applied the accounting policies described in its annual consolidated financial statements as of December 31, 2025, except for the accounting policy applicable to transactions among entities under common control described below. These accounting policies have been applied consistently by the Bank in the preparation of these condensed consolidated interim financial statements.

*(a) Transactions among entities under common control*

Transactions involving entities under common control are accounted for using the predecessor carrying value method. Under this method, the assets, liabilities and equity of the transferred entities are recognized at the carrying amounts previously recorded in the consolidated financial statements of BAC International Corporation ("BIC") immediately prior to the transaction.

**(3) Material accounting policies, continued**

Accordingly, no goodwill or bargain purchase gains are recognized as a result of such transactions. Any difference between the consideration transferred and the carrying value of the net assets received is recognized directly in equity.

During the six-month period ended on June 30, 2026, the Bank completed a merger by absorption involving entities under common control and accounted for the transaction in accordance with this policy. Further information regarding the transaction is disclosed in Note 24, "Merger by Absorption and Share Capital Restructuring."

*(b) IFRS Accounting Standards issued but not yet adopted*

New IFRS Accounting Standards, interpretations and amendments have been issued but are not yet mandatory as of September 30, 2026, and have not been early adopted by the Bank.

| Amendments | Mandatory application for annual periods beginning on: |
|---|---|
| IFRS 18: Presentation and Disclosure in the Financial Statements | January 1, 2027 |

IFRS 18, which replaces IAS 1, will be mandatorily effective as of January 1, 2027, and will require the presentation of a new classification of income and expenses as operating, investing, and financing activities in the statement of profit or loss, introducing the presentation of certain specific totals and subtotals. The most significant change relates to the mandatory inclusion of the subtotal “Operating profit or loss.” The other mandatory subtotals are “Profit or loss for the year” and “Profit or loss before financing and income tax.”

The objective of this new structure is to reduce diversity in the presentation of the statement of profit or loss and improve comparability among entities, thereby facilitating users’ understanding.

The Bank has not early adopted IFRS 18 and is currently assessing the impact of its application, including the potential effects on comparative figures for prior periods. As of the reporting date, such effects have not yet been quantified and will be disclosed in the consolidated financial statements when reasonably estimable information becomes available.

The Bank does not expect the adoption of IFRS 19 and the amendments to IFRS 9 and IFRS 7 to have a significant impact on the financial statements.

## (3) Material accounting policies, continued

*(c) Non-material corrections*

Non-material amounts in September 30, 2025 condensed consolidated interim financial statements have been corrected to conform with the presentation of the condensed consolidated interim financial statements as of September 30, 2026 and to enhance comparability between periods. One of the corrections relates to the presentation of certain commission income and related costs within a reinsurance subsidiary. Accordingly, comparative amounts have been corrected to conform to the current-period presentation. The correction did not affect profit for the period, total assets, total liabilities, shareholders' equity, or cash flows.

The following table summarizes the identified non-material correction:

| | September 30, 2025 | | |
|---|---|---|---|
| | Previously reported amount (1) | Correction | Corrected amount |
| **Consolidated statement of profit or loss** | | | |
| Other income (expenses): | | | |
| Commissions and services charges income | 1,622,018,193 | (12,216,835) | 1,609,801,358 |
| Operating expenses: | | | |
| Other expenses | 568,969,483 | (12,216,835) | 556,752,648 |

*(1) The "Previously reported amount" corresponds to the amount originally presented in the September 30, 2025 consolidated financial statements prior to the presentation correction described above.*

## (4) Risk management

Risk management is a fundamental part of the Bank. It has an infrastructure to comprehensively manage risks, in order to ensure a responsible and sustainable growth in time, to maintain the confidence of its stakeholders, and to assure with reasonable certainty the fulfillment of its short, medium and long-term goals, through a balance between meeting objectives and taking risks, in line with the corporate strategy.

***Classification of financial assets***

See the classification under IFRS 9 in accounting policies in note 3 (c) of the annual consolidated financial statements as of December 31, 2025.

The following table provides a reconciliation between line items in the condensed consolidated Interim statement of financial position and categories of financial instruments.

| | September 30, 2026 | | | | | |
|---|---|---|---|---|---|---|
| | Designated FVPL – debt instruments | Designated FVPL - equity instruments | FVOCI - debt instruments | FVOCI - equity instruments | AC | Total |
| **Total cash, cash equivalents and deposits in banks** | | | | | | |
| Cash, cash equivalents and deposits in banks | 0 | 0 | 0 | 0 | 5,879,615,894 | 5,879,615,894 |
| Investments in securities, net | 48,112,749 | 21,602,272 | 6,495,458,717 | 4,039,205 | 331,535,541 | 6,900,748,484 |
| Loans, net | 0 | 0 | 0 | 0 | 32,852,070,969 | 32,852,070,969 |
| Other accounts receivable, net | 0 | 0 | 0 | 0 | 523,629,043 | 523,629,043 |
| **Total financial assets** | 48,112,749 | 21,602,272 | 6,495,458,717 | 4,039,205 | 39,586,851,447 | 46,156,064,390 |

## (4) Risk management, continued

| | December 31, 2025 | | | | | |
|---|---|---|---|---|---|---|
| | Designated FVPL – debt instruments | Designated FVPL - equity instruments | FVOCI - debt instruments | FVOCI - equity Instruments | AC | Total |
| Cash, cash equivalents and deposits in banks | 0 | 0 | 0 | 0 | 6,282,601,575 | 6,282,601,575 |
| Investments in securities, net | 25,870,930 | 19,802,916 | 4,753,074,082 | 3,200,766 | 187,889,033 | 4,989,837,727 |
| Loans, net | 0 | 0 | 0 | 0 | 27,657,418,955 | 27,657,418,955 |
| Other accounts receivable, net | 0 | 0 | 0 | 0 | 485,838,780 | 485,838,780 |
| **Total financial assets** | 25,870,930 | 19,802,916 | 4,753,074,082 | 3,200,766 | 34,613,748,343 | 39,415,697,037 |

As of September 30, 2026 and December 31, 2025, all of the financial liabilities held by the Bank are classified at amortized cost.

The Bank is exposed to the following risks from financial instruments:

- Credit risk,
- Liquidity risk,
- Market risk and
- Operational risk.

For the management of these risks, an organizational framework based on current regulations in the region on risk management has been defined. This framework includes policies, procedures and a human and technical infrastructure to identify, analyze and assess risks, as well as to set adequate limits and controls, monitor risk management and comply with defined limits.

These policies and risk management systems are periodically reviewed, updated and reported to the respective committees, to ensure they reflect changes in market conditions, products and services offered.

The Bank, through its management standards and procedures, develops a disciplined and constructive control environment in which all employees understand their roles and obligations.

The periodic oversight and management of risks is conducted through the following corporate governance bodies, established both regionally and in the countries where the Bank operates: Comprehensive Risk Management Committee, Assets and Liabilities Committee (ALICO), Compliance Committee, Credit Committee, and Audit Committee.

*(a) Credit risk*

Credit risk is the risk of financial loss incurred by the Bank when a client or counterparty fails to meet its contractual obligations. It arises primarily from deposits with banks, investments in securities and loans receivable.

To mitigate credit risk, risk management policies establish processes and controls to follow for the approval of loans or credit facilities. The Bank establishes acceptable levels of credit risk by setting limits on the amount of risk assumed in relation to an individual borrower, a group of related borrowers and geographic segments. These credits exposures are continuously monitored and subject to periodic review.

**(4) Risk management, continued**

Exposure to credit risk is managed through periodic analysis of the borrowers' or potential borrowers' capacity to pay principal and interest. Exposure to credit risk is also mitigated in part through collateral, corporate and personal guarantees.

Credit is managed through policies that have been clearly defined by the Board of Directors and are reviewed and modified periodically based on changes and expectations in the market where the Bank operates, regulations and other factors considered while preparing these policies.

The Bank uses a series of credit reports to assess portfolio performance and provisioning requirements, and particularly to anticipate events that could adversely affect a borrower's financial condition in the future.

The Bank has a regional guideline on investments that defines the general profile for the investment portfolio and establishes two key exposure limits: a country risk limit and an issuer risk limit. The country's risk limits are set based on an internal qualification scale and are measured as percentages of the Bank's equity or as
absolute amounts. The guideline includes approval schemes and attributions for new limits or increases to existing limits.

Compliance with this guideline is monitored daily through the Treasury and Risk Management module (TRM) of SAP. This tool enables the documentation of the entire investment process, including new approvals, increases or decreases in limits, purchases and sales, as well as the monitoring of exposures by issuer and the utilization of the assigned limits.

The Board of Directors has delegated the responsibility of managing credit risk to the Credit Committee and Assets and Liabilities Committee (ALICO); both periodically monitor the financial condition of the respective debtors and issuers that represent a credit risk for the Bank.

***Information on portfolio quality***

*Quality of the portfolio of bank deposits and securities under resale agreements*

The Bank maintains deposits in banks for $4,918,844,494 as of September 30, 2026 (December 31, 2025: $5,228,849,516). Deposits are maintained at central banks and other financial institutions, most of which have risk ratings ranging from AA- to B- (December 31, 2025: ranging from AA- to B-), based on international risk ratings, prioritizing Standard & Poor's, followed by Moody's, and then Fitch Ratings. Of total deposits, excluding those held at central banks, as of September 30, 2026, approximately $5.8 million do not have an assigned risk rating (December 31, 2025: $9.2 million).

Securities purchased under resale agreements are rated between BB+ and BB- (December 31, 2025: between BB+ and BB-), based on internationally recognized credit ratings, with Standard & Poor's used as the primary rating source, followed by Moody's and Fitch Ratings.

## (4) Risk management, continued

As of September 30, 2026, all securities purchased under resale agreements are current as to principal and interest payments.

*Quality of the investments in securities*

The Bank classifies the investment portfolio as financial assets measured at fair value through profit or loss (FVPL), at fair value through comprehensive income (FVOCI) and at amortized cost (AC). As of September 30, 2026, investments amounted to $6,900,748,484 (December 31, 2025: $4,989,837,727).

- Investments at FVPL
  The credit quality of investments is monitored according to the international risk rating of the issuer provided by Standard & Poor's, Moody's, and/or Fitch Ratings

  The following table summarizes debt investments classified as FVPL:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| **Governments and agencies** | | |
| BBB- | 3,385,330 | 0 |
| BB | 22,340,255 | 25,870,930 |
| **Total governments and agencies** | 25,725,585 | 25,870,930 |
| | | |
| **Corporate** | | |
| B | 0 | 0 |
| No rating | 22,387,164 | 0 |
| **Total corporate** | 22,387,164 | 0 |
| **Total investments at FVPL** | 48,112,749 | 25,870,930 |

- Investments at FVOCI
  The following table summarizes the investments classified as FVOCI:

| | September 30, 2026 | | | December 31, 2025 | | |
|---|---|---|---|---|---|---|
| | 12 months ECL | Lifetime ECL - without impairment | Total investments at FVOCI | 12 months ECL | Lifetime ECL - without impairment | Total investments at FVOCI |
| **Governments and agencies** | | | | | | |
| AA+ | 1,596,257,697 | 0 | 1,596,257,697 | 728,302,986 | 0 | 728,302,986 |
| BBB | 3,995,086 | 0 | 3,995,086 | 5,644,830 | 0 | 5,644,830 |
| BBB- | 758,200,114 | 0 | 758,200,114 | 653,336,884 | 0 | 653,336,884 |
| BB+ to B- | 3,703,317,471 | 0 | 3,703,317,471 | 2,967,586,522 | 0 | 2,967,586,522 |
| **Total governments and agencies** | 6,061,770,368 | 0 | 6,061,770,368 | 4,354,871,222 | 0 | 4,354,871,222 |
| | | | | | | |
| **Corporate** | | | | | | |
| A+ | 7,556,314 | 0 | 7,556,314 | 7,609,021 | 0 | 7,609,021 |
| A | 38,735,614 | 0 | 38,735,614 | 39,575,045 | 0 | 39,575,045 |
| A- | 89,968,868 | 0 | 89,968,868 | 79,220,151 | 0 | 79,220,151 |
| BBB+ | 36,624,912 | 0 | 36,624,912 | 19,085,265 | 0 | 19,085,265 |
| BBB | 56,038,528 | 0 | 56,038,528 | 45,531,296 | 0 | 45,531,296 |
| BBB- | 47,892,795 | 0 | 47,892,795 | 48,075,677 | 0 | 48,075,677 |
| BB+ to B- | 156,871,318 | 0 | 156,871,318 | 159,106,405 | 0 | 159,106,405 |
| **Total corporate** | 433,688,349 | 0 | 433,688,349 | 398,202,860 | 0 | 398,202,860 |
| **Total** | 6,495,458,717 | 0 | 6,495,458,717 | 4,753,074,082 | 0 | 4,753,074,082 |
| | | | | | | |
| **Allowance for ECL** | 8,300,305 | 0 | 8,300,305 | 7,375,731 | 0 | 7,375,731 |

## (4) Risk management, continued

As of September 30, 2026, and December 31, 2025, investments at FVOCI are current.

- Investments at AC

The following table summarizes the investments classified as AC:

| | September 30, 2026 | | | December 31, 2025 | | |
|---|---|---|---|---|---|---|
| | 12 months ECL | Lifetime ECL - without impairment | Total investments at AC | 12 months ECL | Lifetime ECL - without impairment | Total investments at AC |
| **Governments and agencies** | | | | | | |
| BB+ | 64,486,543 | 0 | 64,486,543 | 64,660,927 | 0 | 64,660,927 |
| **Total governments and Agencies** | 64,486,543 | 0 | 64,486,543 | 64,660,927 | 0 | 64,660,927 |
| **Corporate** | | | | | | |
| BB+ to B- | 242,964,448 | 0 | 242,964,448 | 123,228,106 | 0 | 123,228,106 |
| No rating | 24,084,550 | 0 | 24,084,550 | 0 | 0 | 0 |
| **Total Corporate** | 267,048,998 | 0 | 267,048,998 | 123,228,106 | 0 | 123,228,106 |
| **Total** | 331,535,541 | 0 | 331,535,541 | 187,889,033 | 0 | 187,889,033 |
| **Allowance for ECL** | 351,549 | 0 | 351,549 | 378,431 | 0 | 378,431 |

*Quality of the loans portfolio*

Note 3 (c) on the annual consolidated financial statements as of December 31, 2025, includes an explanation of the measurement of the quality of financial instruments, which includes the loan portfolio.

## (4) Risk management, continued

The following table presents the loans portfolio and the credit commitments and guarantees according to its risk category, in accordance with the grading used for each stated term:

| September 30, 2026 | 12 months ECL | Lifetime ECL - credit unimpaired | Lifetime ECL - credit impaired | Total |
|---|---|---|---|---|
| **Corporate** | | | | |
| Satisfactory | 12,617,830,055 | 25,304,928 | 12,174,092 | 12,655,309,075 |
| Special mention | 0 | 449,559,994 | 0 | 449,559,994 |
| Sub-standard | 0 | 0 | 200,052,427 | 200,052,427 |
| Doubtful | 0 | 0 | 67,428,724 | 67,428,724 |
| Loss | 0 | 0 | 93,857,743 | 93,857,743 |
| **Gross amount** | 12,617,830,055 | 474,864,922 | 373,512,986 | 13,466,207,963 |
| Allowance for ECL | (33,729,522) | (26,039,069) | (87,751,157) | (147,519,748) |
| **Net amount** | 12,584,100,533 | 448,825,853 | 285,761,829 | 13,318,688,215 |
| **Medium company** | | | | |
| Satisfactory | 1,156,203,045 | 6,689,941 | 0 | 1,162,892,986 |
| Special mention | 0 | 38,256,165 | 0 | 38,256,165 |
| Sub-standard | 0 | 0 | 24,241,233 | 24,241,233 |
| Doubtful | 0 | 0 | 20,677,443 | 20,677,443 |
| Loss | 0 | 0 | 7,723,747 | 7,723,747 |
| **Gross amount** | 1,156,203,045 | 44,946,106 | 52,642,423 | 1,253,791,574 |
| Allowance for ECL | (4,129,132) | (1,182,097) | (15,110,502) | (20,421,731) |
| **Net amount** | 1,152,073,913 | 43,764,009 | 37,531,921 | 1,233,369,843 |
| | | | 0 | |
| **Small company** | | | | |
| Satisfactory | 1,492,044,232 | 87,363,613 | 0 | 1,579,407,845 |
| Special mention | 967,068 | 63,185,453 | 0 | 64,152,521 |
| Sub-standard | 0 | 0 | 13,683,129 | 13,683,129 |
| Doubtful | 0 | 0 | 14,964,995 | 14,964,995 |
| Loss | 0 | 0 | 9,029,935 | 9,029,935 |
| **Gross amount** | 1,493,011,300 | 150,549,066 | 37,678,059 | 1,681,238,425 |
| Allowance for ECL | (10,641,928) | (8,918,915) | (10,548,159) | (30,109,002) |
| **Net amount** | 1,482,369,372 | 141,630,151 | 27,129,900 | 1,651,129,423 |
| **Mortgage** | | | | |
| Satisfactory | 4,294,016,629 | 305,478,024 | 0 | 4,599,494,653 |
| Special mention | 10,371,124 | 474,811,211 | 0 | 485,182,335 |
| Sub-standard | 0 | 0 | 105,447,566 | 105,447,566 |
| Doubtful | 0 | 0 | 58,535,211 | 58,535,211 |
| Loss | 0 | 0 | 34,143,970 | 34,143,970 |
| **Gross amount** | 4,304,387,753 | 780,289,235 | 198,126,747 | 5,282,803,735 |
| Allowance for ECL | (4,372,872) | (20,543,705) | (18,764,936) | (43,681,513) |
| **Net amount** | 4,300,014,881 | 759,745,530 | 179,361,811 | 5,239,122,222 |
| **Personal Banking** | | | | |
| Satisfactory | 2,892,929,925 | 211,666,639 | 4,098,379 | 3,108,694,943 |
| Special mention | 2,735,201 | 81,872,858 | 1,130,584 | 85,738,643 |
| Sub-standard | 0 | 0 | 24,960,982 | 24,960,982 |
| Doubtful | 0 | 0 | 28,853,906 | 28,853,906 |
| Loss | 0 | 0 | 6,123,842 | 6,123,842 |
| **Gross amount** | 2,895,665,126 | 293,539,497 | 65,167,693 | 3,254,372,316 |
| Allowance for ECL | (52,912,535) | (34,382,147) | (34,013,379) | (121,308,061) |
| **Net amount** | 2,842,752,591 | 259,157,350 | 31,154,314 | 3,133,064,255 |
| **Vehicles** | | | | |
| Satisfactory | 2,259,977,235 | 78,037,783 | 0 | 2,338,015,018 |
| Special mention | 593,860 | 92,136,754 | 0 | 92,730,614 |
| Sub-standard | 0 | 0 | 6,371,300 | 6,371,300 |
| Doubtful | 0 | 0 | 7,084,904 | 7,084,904 |
| Loss | 0 | 0 | 2,293,432 | 2,293,432 |
| **Gross amount** | 2,260,571,095 | 170,174,537 | 15,749,636 | 2,446,495,268 |
| Allowance for ECL | (5,218,597) | (7,678,896) | (5,273,483) | (18,170,976) |
| **Net amount** | 2,255,352,498 | 162,495,641 | 10,476,153 | 2,428,324,292 |
| **Credit card** | | | | |
| Satisfactory | 5,323,362,888 | 200,304,936 | 3,710,298 | 5,527,378,122 |
| Special mention | 13,497,504 | 508,359,823 | 82,359,586 | 604,216,913 |
| Sub-standard | 0 | 0 | 17,639,899 | 17,639,899 |
| Doubtful | 645,464 | 77,204,589 | 19,328,686 | 97,178,739 |
| Loss | 90 | 0 | 113,819,891 | 113,819,981 |
| **Gross amount** | 5,337,505,946 | 785,869,348 | 236,858,360 | 6,360,233,654 |
| Allowance for ECL | (137,541,752) | (217,559,429) | (156,759,754) | (511,860,935) |
| **Net amount** | 5,199,964,194 | 568,309,919 | 80,098,606 | 5,848,372,719 |
| **Net carrying amount of loans** | 29,816,627,982 | 2,383,928,453 | 651,514,534 | 32,852,070,969 |

## (4) Risk management, continued

| December 31, 2025 | Loans | | | |
|---|---|---|---|---|
| | 12 months ECL | Lifetime ECL - credit unimpaired | Lifetime ECL - credit impaired | Total |
| **Corporate** | | | | |
| Satisfactory | 10,423,042,047 | 832,215 | 0 | 10,423,874,262 |
| Special mention | 0 | 341,375,161 | 0 | 341,375,161 |
| Sub-standard | 0 | 0 | 58,443,371 | 58,443,371 |
| Doubtful | 0 | 0 | 17,896,737 | 17,896,737 |
| Loss | 0 | 0 | 22,038,699 | 22,038,699 |
| **Gross amount** | 10,423,042,047 | 342,207,376 | 98,378,807 | 10,863,628,230 |
| Allowance for ECL | (24,255,321) | (19,101,443) | (44,694,644) | (88,051,408) |
| **Net amount** | 10,398,786,726 | 323,105,933 | 53,684,163 | 10,775,576,822 |
| **Medium company** | | | | |
| Satisfactory | 988,234,918 | 3,041,146 | 0 | 991,276,064 |
| Special mention | 0 | 24,351,710 | 0 | 24,351,710 |
| Sub-standard | 0 | 0 | 14,487,624 | 14,487,624 |
| Doubtful | 0 | 0 | 12,253,410 | 12,253,410 |
| Loss | 0 | 0 | 5,392,222 | 5,392,222 |
| **Gross amount** | 988,234,918 | 27,392,856 | 32,133,256 | 1,047,761,030 |
| Allowance for ECL | (2,932,661) | (963,467) | (11,831,206) | (15,727,334) |
| **Net amount** | 985,302,257 | 26,429,389 | 20,302,050 | 1,032,033,696 |
| **Small company** | | | | |
| Satisfactory | 1,330,544,335 | 46,469,290 | 0 | 1,377,013,625 |
| Special mention | 1,040,552 | 55,161,727 | 0 | 56,202,279 |
| Sub-standard | 0 | 0 | 9,030,696 | 9,030,696 |
| Doubtful | 0 | 0 | 10,329,254 | 10,329,254 |
| Loss | 0 | 0 | 4,427,566 | 4,427,566 |
| **Gross amount** | 1,331,584,887 | 101,631,017 | 23,787,516 | 1,457,003,420 |
| Allowance for ECL | (6,175,856) | (5,092,259) | (6,255,344) | (17,523,459) |
| **Net amount** | 1,325,409,031 | 96,538,758 | 17,532,172 | 1,439,479,961 |
| **Mortgage** | | | | |
| Satisfactory | 3,524,715,858 | 170,593,300 | 0 | 3,695,309,158 |
| Special mention | 4,268,097 | 413,248,572 | 0 | 417,516,669 |
| Sub-standard | 0 | 0 | 108,588,984 | 108,588,984 |
| Doubtful | 0 | 0 | 47,682,547 | 47,682,547 |
| Loss | 0 | 0 | 26,473,087 | 26,473,087 |
| **Gross amount** | 3,528,983,955 | 583,841,872 | 182,744,618 | 4,295,570,445 |
| Allowance for ECL | (2,545,734) | (16,989,477) | (17,831,285) | (37,366,496) |
| **Net amount** | 3,526,438,221 | 566,852,395 | 164,913,333 | 4,258,203,949 |
| **Personal banking** | | | | |
| Satisfactory | 2,416,432,245 | 94,428,768 | 2,742,309 | 2,513,603,322 |
| Special mention | 2,681,648 | 73,735,766 | 1,658,053 | 78,075,467 |
| Sub-standard | 0 | 0 | 26,403,249 | 26,403,249 |
| Doubtful | 0 | 0 | 25,077,197 | 25,077,197 |
| Loss | 0 | 0 | 6,055,658 | 6,055,658 |
| **Gross amount** | 2,419,113,893 | 168,164,534 | 61,936,466 | 2,649,214,893 |
| Allowance for ECL | (48,809,918) | (25,843,338) | (31,619,992) | (106,273,248) |
| **Net amount** | 2,370,303,975 | 142,321,196 | 30,316,474 | 2,542,941,645 |
| **Vehicles** | | | | |
| Satisfactory | 1,786,522,570 | 29,759,110 | 0 | 1,816,281,680 |
| Special mention | 458,291 | 84,951,808 | 0 | 85,410,099 |
| Sub-standard | 0 | 0 | 6,633,239 | 6,633,239 |
| Doubtful | 0 | 0 | 4,648,025 | 4,648,025 |
| Loss | 0 | 0 | 1,653,924 | 1,653,924 |
| **Gross amount** | 1,786,980,861 | 114,710,918 | 12,935,188 | 1,914,626,967 |
| Allowance for ECL | (3,761,217) | (4,876,179) | (3,543,522) | (12,180,918) |
| **Net amount** | 1,783,219,644 | 109,834,739 | 9,391,666 | 1,902,446,049 |
| **Credit card** | | | | |
| Satisfactory | 5,185,295,796 | 217,993,585 | 6,029,858 | 5,409,319,239 |
| Special mention | 11,623,323 | 459,279,429 | 89,850,823 | 560,753,575 |
| Sub-standard | 0 | 0 | 18,658,420 | 18,658,420 |
| Doubtful | 378,620 | 67,590,407 | 19,421,625 | 87,390,652 |
| Loss | 52 | 0 | 118,553,353 | 118,553,405 |
| **Gross amount** | 5,197,297,791 | 744,863,421 | 252,514,079 | 6,194,675,291 |
| Allowance for ECL | (134,743,815) | (196,179,476) | (157,015,167) | (487,938,458) |
| **Net amount** | 5,062,553,976 | 548,683,945 | 95,498,912 | 5,706,736,833 |
| **Net carrying amount of loans** | 25,452,013,830 | 1,813,766,355 | 391,638,770 | 27,657,418,955 |

## (4) Risk management, continued

The following table presents the loans portfolio and the credit commitments and guarantee according to its risk category, in accordance with the classification used for each year indicated:

| | Credit commitments and guarantees | | | |
|---|---|---|---|---|
| **September 30, 2026** | **12 months ECL** | **Lifetime ECL - credit unimpaired** | **Lifetime ECL - credit impaired** | **Total** |
| **Corporate** | | | | |
| Satisfactory | 831,172,730 | 0 | 0 | 831,172,730 |
| Special mention | 0 | 2,436,369 | 0 | 2,436,369 |
| Sub-standard | 0 | 0 | 427,474 | 427,474 |
| Doubtful | 0 | 0 | 299,625 | 299,625 |
| Loss | 0 | 0 | 58,979 | 58,979 |
| **Gross amount** | 831,172,730 | 2,436,369 | 786,078 | 834,395,177 |
| Allowance for ECL | (150,466) | (7,810) | (317,436) | (475,712) |
| **Net amount** | 831,022,264 | 2,428,559 | 468,642 | 833,919,465 |
| **Medium company** | | | | |
| Satisfactory | 17,564,143 | 0 | 0 | 17,564,143 |
| Special mention | 0 | 259,191 | 0 | 259,191 |
| Sub-standard | 0 | 0 | 3,690 | 3,690 |
| Doubtful | 0 | 0 | 26,150 | 26,150 |
| Loss | 0 | 0 | 766,743 | 766,743 |
| **Gross amount** | 17,564,143 | 259,191 | 796,583 | 18,619,917 |
| Allowance for ECL | (4,120) | (989) | (766,764) | (771,873) |
| **Net amount** | 17,560,023 | 258,202 | 29,819 | 17,848,044 |
| **Small company** | | | | |
| Satisfactory | 5,702,108 | 0 | 0 | 5,702,108 |
| Special mention | 0 | 0 | 0 | 0 |
| Sub-standard | 0 | 0 | 0 | 0 |
| Doubtful | 0 | 0 | 0 | 0 |
| Loss | 0 | 0 | 0 | 0 |
| **Gross amount** | 5,702,108 | 0 | 0 | 5,702,108 |
| Allowance for ECL | (4,929) | 0 | 0 | (4,929) |
| **Net amount** | 5,697,179 | 0 | 0 | 5,697,179 |
| **Mortgage** | | | | |
| Satisfactory | 78,305,793 | 0 | 0 | 78,305,793 |
| Special mention | 0 | 0 | 0 | 0 |
| Sub-standard | 0 | 0 | 0 | 0 |
| Doubtful | 0 | 0 | 0 | 0 |
| Loss | 0 | 0 | 0 | 0 |
| **Gross amount** | 78,305,793 | 0 | 0 | 78,305,793 |
| Allowance for ECL | (7,829) | 0 | 0 | (7,829) |
| **Net amount** | 78,297,964 | 0 | 0 | 78,297,964 |
| **Net carrying amount, net of allowance** | 932,577,430 | 2,686,761 | 498,461 | 935,762,652 |

## (4) Risk management, continued

| December 31, 2025 | Credit commitments and guarantees | | | |
|---|---|---|---|---|
| | 12 months ECL | Lifetime ECL - credit unimpaired | Lifetime ECL - credit impaired | Total |
| **Corporate** | | | | |
| Satisfactory | 694,469,722 | 0 | 0 | 694,469,722 |
| Special mention | 0 | 2,400,415 | 0 | 2,400,415 |
| Sub-standard | 0 | 0 | 571 | 571 |
| Doubtful | 0 | 0 | 0 | 0 |
| Loss | 0 | 0 | 87,922 | 87,922 |
| **Gross amount** | 694,469,722 | 2,400,415 | 88,493 | 696,958,630 |
| Allowance for ECL | (130,911) | (7,491) | (88,323) | (226,725) |
| **Net amount** | 694,338,811 | 2,392,924 | 170 | 696,731,905 |
| **Medium company** | | | | |
| Satisfactory | 14,193,037 | 0 | 0 | 14,193,037 |
| Special mention | 0 | 240,578 | 0 | 240,578 |
| Sub-standard | 0 | 0 | 39,893 | 39,893 |
| Doubtful | 0 | 0 | 0 | 0 |
| Loss | 0 | 0 | 766,743 | 766,743 |
| **Gross amount** | 14,193,037 | 240,578 | 806,636 | 15,240,251 |
| Allowance for ECL | (1,921) | (761) | (766,779) | (769,461) |
| **Net amount** | 14,191,116 | 239,817 | 39,857 | 14,470,790 |
| **Small company** | | | | |
| Satisfactory | 3,272,909 | 0 | 0 | 3,272,909 |
| Special mention | 0 | 0 | 0 | 0 |
| Sub-standard | 0 | 0 | 0 | 0 |
| Doubtful | 0 | 0 | 109,915 | 109,915 |
| Loss | 0 | 0 | 0 | 0 |
| **Gross amount** | 3,272,909 | 0 | 109,915 | 3,382,824 |
| Allowance for ECL | (1,899) | 0 | (11) | (1,910) |
| **Net amount** | 3,271,010 | 0 | 109,904 | 3,380,914 |
| **Mortgage** | | | | |
| Satisfactory | 42,185,562 | 0 | 0 | 42,185,562 |
| Special mention | 0 | 0 | 0 | 0 |
| Sub-standard | 0 | 0 | 0 | 0 |
| Doubtful | 0 | 0 | 0 | 0 |
| Loss | 0 | 0 | 0 | 0 |
| **Gross amount** | 42,185,562 | 0 | 0 | 42,185,562 |
| Allowance for ECL | (4,218) | 0 | 0 | (4,218) |
| **Net amount** | 42,181,344 | 0 | 0 | 42,181,344 |
| **Net carrying amount, net of allowance** | 753,982,281 | 2,632,741 | 149,931 | 756,764,953 |

***Guarantees and other enhancements to reduce credit risk and its financial effect***

The Bank maintains guarantees and other enhancements to reduce credit risk to ensure the payment of financial assets exposed to credit risk. The types of mortgage guarantees include residential and commercial, buildings and land. The types of collateral include private vehicles, commercial use, leasing, machinery and other equipment.

## (4) Risk management, continued

The table below shows the main types of guarantees taken with respect to different types of financial assets.

| September 30, 2026 | Mortgage | Pledge | Time deposits certificates | Investments in securities | Unsecured | Total |
|---|---|---|---|---|---|---|
| **Securities under resale agreements** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Investments in securities** | 0 | 0 | 0 | 0 | 6,875,107,007 | 6,875,107,007 |
| **Loans** | | | | | | |
| **Corporate** | | | | | | |
| Corporate | 5,655,197,717 | 1,052,081,975 | 488,378,499 | 0 | 5,881,465,779 | 13,077,123,970 |
| Corporate leases, net | 0 | 389,083,993 | 0 | 0 | 0 | 389,083,993 |
| **Total corporate** | 5,655,197,717 | 1,441,165,968 | 488,378,499 | 0 | 5,881,465,779 | 13,466,207,963 |
| **Personal banking, medium and small company** | | | | | | |
| **Medium company** | | | | | | |
| Medium company | 846,202,171 | 51,109,133 | 34,838,517 | 0 | 193,714,894 | 1,125,864,715 |
| Medium company leases, net | 0 | 127,926,859 | 0 | 0 | 0 | 127,926,859 |
| **Total Medium company** | 846,202,171 | 179,035,992 | 34,838,517 | 0 | 193,714,894 | 1,253,791,574 |
| **Small company** | | | | | | |
| Small company | 618,093,646 | 96,336,310 | 94,466,971 | 0 | 687,530,227 | 1,496,427,154 |
| Small company leases, net | 0 | 184,811,271 | 0 | 0 | 0 | 184,811,271 |
| **Total Small company** | 618,093,646 | 281,147,581 | 94,466,971 | 0 | 687,530,227 | 1,681,238,425 |
| **Personal Banking** | | | | | | |
| Mortgage | 5,282,803,735 | 0 | 0 | 0 | 0 | 5,282,803,735 |
| Personal | 519,290,118 | 512,911 | 73,901,284 | 0 | 2,660,668,003 | 3,254,372,316 |
| Vehicles | 0 | 2,219,878,268 | 0 | 0 | 0 | 2,219,878,268 |
| Personal leases, net of interest | 0 | 226,617,000 | 0 | 0 | 0 | 226,617,000 |
| Credit cards | 0 | 0 | 0 | 0 | 6,360,233,654 | 6,360,233,654 |
| **Total personal banking** | 5,802,093,853 | 2,447,008,179 | 73,901,284 | 0 | 9,020,901,657 | 17,343,904,973 |
| **Total personal banking and small company** | 7,266,389,670 | 2,907,191,752 | 203,206,772 | 0 | 9,902,146,778 | 20,278,934,972 |
| Allowance for ECL | (147,316,963) | (49,980,021) | (3,858,595) | 0 | (691,916,387) | (893,071,966) |
| **Total loans** | 12,774,270,424 | 4,298,377,699 | 687,726,676 | 0 | 15,091,696,170 | 32,852,070,969 |
| Commitments and guarantees, gross | 149,574,333 | 2,860,617 | 101,088,752 | 2,344,338 | 681,154,955 | 937,022,995 |
| Commitments and guarantees, provision | (29,839) | (1,116) | (261,348) | (278) | (967,762) | (1,260,343) |
| **Total commitments and guarantees, net** | 149,544,494 | 2,859,501 | 100,827,404 | 2,344,060 | 680,187,193 | 935,762,652 |

| December 31, 2025 | Mortgage | Pledge | Time deposits certificates | Investments in securities | Unsecured | Total |
|---|---|---|---|---|---|---|
| **Securities under resale agreements** | 0 | 0 | 0 | 3,125,890 | 0 | 3,125,890 |
| **Investments in securities** | 0 | 0 | 0 | 0 | 4,966,834,045 | 4,966,834,045 |
| **Loans** | | | | | | |
| **Corporate** | | | | | | |
| Corporate | 4,376,009,398 | 922,885,958 | 319,396,461 | 0 | 4,878,793,209 | 10,497,085,026 |
| Corporate leases, net | 0 | 366,543,204 | 0 | 0 | 0 | 366,543,204 |
| **Total corporate** | 4,376,009,398 | 1,289,429,162 | 319,396,461 | 0 | 4,878,793,209 | 10,863,628,230 |
| **Personal banking, medium and small company** | | | | | | |
| **Medium company** | | | | | | |
| Medium company | 673,519,954 | 56,404,204 | 27,253,509 | 0 | 177,585,676 | 934,763,343 |
| Medium company leases, net | 0 | 112,997,687 | 0 | 0 | 0 | 112,997,687 |
| **Total Medium company** | 673,519,954 | 169,401,891 | 27,253,509 | 0 | 177,585,676 | 1,047,761,030 |
| **Small company** | | | | | | |
| Small company | 539,160,833 | 93,266,200 | 66,903,951 | 0 | 591,815,332 | 1,291,146,316 |
| Small company leases, net | 0 | 165,857,104 | 0 | 0 | 0 | 165,857,104 |
| **Total Small company** | 539,160,833 | 259,123,304 | 66,903,951 | 0 | 591,815,332 | 1,457,003,420 |
| **Personal banking** | | | | | | |
| Mortgage | 4,295,570,445 | 0 | 0 | 0 | 0 | 4,295,570,445 |
| Personal | 458,092,690 | 658,260 | 56,939,357 | 0 | 2,133,524,586 | 2,649,214,893 |
| Vehicles | 0 | 1,697,545,397 | 0 | 0 | 0 | 1,697,545,397 |
| Personal leases, net of interest | 0 | 217,081,570 | 0 | 0 | 0 | 217,081,570 |
| Credit cards | 0 | 0 | 0 | 0 | 6,194,675,291 | 6,194,675,291 |
| **Total personal banking** | 4,753,663,135 | 1,915,285,227 | 56,939,357 | 0 | 8,328,199,877 | 15,054,087,596 |
| **Total personal banking and small company** | 5,966,343,922 | 2,343,810,422 | 151,096,817 | 0 | 9,097,600,885 | 17,558,852,046 |
| Allowance for ECL | (111,985,141) | (24,148,820) | (3,042,670) | 0 | (625,884,690) | (765,061,321) |
| **Total loans** | 10,230,368,179 | 3,609,090,764 | 467,450,608 | 0 | 13,350,509,404 | 27,657,418,955 |
| Commitments and guarantees, gross | 132,337,489 | 3,108,873 | 66,904,335 | 3,097,249 | 552,319,321 | 757,767,267 |
| Commitments and guarantees, provision | (24,499) | (512) | (34,388) | (129) | (942,786) | (1,002,314) |
| **Commitments and guarantees, net** | 132,312,990 | 3,108,361 | 66,869,947 | 3,097,120 | 551,376,535 | 756,764,953 |

## (4) Risk management, continued

The following table presents the secured loan portfolio and the identifiable value of the collateral, primarily commercial properties, supporting those loans. For each loan, the related collateral value is limited to the nominal amount secured:

| | September 30, 2026 | | December 31, 2025 | |
|---|---|---|---|---|
| | Secured loans | Collateral value | Secured loans | Collateral value |
| **Corporate loans** | | | | |
| Stages 1 and 2 | 5,985,771,094 | 5,979,814,736 | 4,862,647,105 | 4,630,473,002 |
| Stage 3 | 365,559,475 | 365,559,489 | 91,278,275 | 89,957,664 |
| **Total** | 6,351,330,569 | 6,345,374,225 | 4,953,925,380 | 4,720,430,666 |

The following are the non-financial assets that the Bank seized as collaterals to secure collection during the period.

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| Property | 24,773,966 | 28,805,783 |
| Vehicles | 4,259,920 | 4,875,807 |
| Machinery | 0 | 20,168 |
| **Total** | 29,033,886 | 33,701,758 |

The Bank's policy is to promote the sale of these assets to recover the balances due. Using non-financial assets for its operations is not a Bank is policy.

***Residential mortgage loans***

The following table shows the index of loans from the mortgage portfolio to the value of collateral (LTV) is calculated as a percentage of the gross amount of the loan in relation to the value of collateral. The gross amount of the loan excludes any loss impairment. The value of collateral for mortgages is based on the original value of the guarantee as of the date of disbursement. The corresponding values are updated based on requirements of local regulators, new disbursements with the same guarantee, credit restructuring or judicial processes that involve execution.

| | September 30, 2026 | | December 31, 2025 | |
|---|---|---|---|---|
| **LTV Ratio** | Loans | Credit and guarantee commitments | Loans | Credit and guarantee commitments |
| Less than 50% | 992,455,235 | 2,005,213 | 911,476,397 | 1,207,175 |
| 51-70% | 1,634,232,439 | 9,203,728 | 1,395,755,444 | 5,824,336 |
| 71-80% | 1,444,082,498 | 14,577,756 | 1,235,175,479 | 7,502,265 |
| 81-90% | 912,106,837 | 19,636,637 | 575,643,448 | 17,420,114 |
| 91-100% | 273,942,338 | 31,011,769 | 140,064,958 | 10,069,672 |
| More than 100% | 25,984,388 | 1,870,690 | 37,454,719 | 162,000 |
| **Total** | 5,282,803,735 | 78,305,793 | 4,295,570,445 | 42,185,562 |

## (4) Risk management, continued

*Impaired loans*

| LTV Ratio | September 30, 2026 | December 31, 2025 |
|---|---|---|
| Less than 50% | 24,860,017 | 27,513,615 |
| 51-70% | 51,173,663 | 52,382,491 |
| 71-80% | 59,932,514 | 63,171,290 |
| 81-90% | 37,711,749 | 28,902,817 |
| 91-100% | 19,457,718 | 7,169,164 |
| More than 100% | 4,991,086 | 3,605,241 |
| **Total** | 198,126,747 | 182,744,618 |

***Expected credit loss allowance (ECL)***
***Projection of future conditions***

The upside, base and downside scenarios are described below, together with the main risks considered in defining them.

External sector:

| External risks | Upside | Base | Downside |
|---|---|---|---|
| **Economic slowdown in key trading partners:** The risk of a slowdown in economic growth in the region's main trading partners is anticipated, in an environment characterized by high uncertainty associated with geopolitical tensions. This scenario could affect consumption, investment, and international trade, with implications for exports, tourism, foreign direct investment (FDI), and remittances to Central America. | The slowdown in the world economy and inflationary pressures is transitory. The main economies maintain positive growth, while the stable employment and consumer spending support sustained remittance inflows, tourism activity and demand for the region's exports. | Developed economies show a moderate slowdown while geopolitical tensions generate caution among consumers and investors, partially limiting economic dynamism, which partially reduces the demand for goods and services in the region, without resulting in significant deterioration. | Economic growth is considerably affected by protracted geopolitical conflicts. This results in a decrease in consumption, investment and employment that negatively affects the flows of exports, remittances, tourism and FDI in the region. |
| **Global financial volatility driven by uncertainty related to geopolitical conflicts and international trade:** The persistence of geopolitical tensions has generated volatility in the financial markets and the prices of different commodities have risen. This represents an upside risk to monitor for the region in terms of variables such as inflation, interest rates and exchange rate. | Geopolitical conflicts do not escalate significantly, and international uncertainty gradually decreases. Commodity prices stabilize and financial conditions improve as inflation converges toward central banks' targets. decreases | Geopolitical tensions are still present, although without generating severe commodity supply shocks. Their prices remain relatively high, generating certain pressures on inflation, but without causing significant deterioration in variables of the external sector of the Central American economies | The escalation of geopolitical conflicts triggers significant increases in commodity prices. This represents a challenge to contain inflation in the region and forces restrictive financial conditions to be maintained for longer. |

## (4) Risk management, continued

The scenarios for each country are detailed below:

| Scenario | Scenario Summary | Upside | Base | Downside |
|---|---|---|---|---|
| Guatemala | Guatemala maintains a favorable macroeconomic position, supported by strong remittances inflows, controlled inflation and ample international reserves. The availability of foreign currency and favorable reserve levels help stabilize the economy. The main risks stem from the international environment and the country's climate vulnerability. | The strength of private consumption, driven by remittances and stable macroeconomic conditions, supports higher-than-expected growth. Inflation remains contained and exchange rate stability continues to be supported by the solid external position and high levels of international reserves. | The economy continues to register solid, although moderate, expansion. Inflation remains contained despite the recent shocks in international commodity prices, while exchange rate stability continues to be supported by external conditions and the country's policy measures. Changes in U.S. migration policies and geopolitical tensions may have temporary effects, although no material changes are expected in the short term. | Climate-related risks persist, particularly those associated with the country's high exposure to extreme weather events. A deterioration in the international environment, coupled with persistent inflationary pressures, may reduce economic activity. Continuous structural challenges and institutional vulnerability remain a source of risk. |
| Honduras | The Honduran economy continues to show resilience, supported by investment growth, public spending, exports and remittances, along with economic activities such as financial intermediation, communications and electricity production. Nevertheless, inflation remains a relevant risk. The support of the IMF agreement contributes to fiscal credibility, although social, security and environmental risks remain. | Fiscal, monetary and exchange rate discipline, supported by the IMF agreement, strengthens confidence and promotes favorable financial conditions. In this scenario, geopolitical conflicts are transitory, inflation remains moderate, and exports and remittances stimulate economic activity. | The economy maintains moderate growth. Inflation remains relatively elevated compared to the rest of the region, although it gradually declines. Commodity prices remain relatively high, while exchange rate depreciation remains under control. The labor market is stable, and citizen security remains a medium-term challenge. | Risks arising from climate vulnerability amplify, with impacts on agriculture and commodity prices. In the event of an escalation of geopolitical conflicts and higher inflationary pressures, commodity prices, inflation and exchange rate stability could deteriorate, reducing purchasing power and overall economic performance. |
| El Salvador | El Salvador recorded solid economic performance during the first quarter of 2026, with GDP growth driven by private investment, export growth and tourism activity. Household consumption remains an important source of support for growth, although it is moderated by risks associated with the international environment and economic developments in key trading partners. | Economic policies stimulate investment and disposable income, while external pressures gradually ease. The IMF agreement and continued improvement in sovereign risk metrics support confidence. Tourism and investment continue to support stronger economic growth. | Economic growth moderates but remains stable, supported by favorable conditions in the labor market, a gradual decline in inflation and improved fiscal management. The IMF agreement enhances confidence and contributes to macroeconomic stability. Risks associated with exports and remittances remain relevant, while migration policies in the United States continue to be an important factor. | The economy slows as the international environment deteriorates, reducing external demand and remittance inflows. Geopolitical tensions and lower tourism activity, together with weaker exports and investment, negatively affect economic performance. The country's economic growth weakens. |
| Nicaragua | Nicaragua maintains robust economic growth supported by private consumption, private investment and remittance inflows. The stability of the exchange rate regime and the implementation of prudent fiscal policies continue to support macroeconomic stability, although risks related to tensions with the United States and climate vulnerability remain relevant. | The country maintains macroeconomic stability, supported by a well-capitalized financial system, contained inflation, a solid fiscal position and a stable exchange rate. Remittance inflows and exports continue to support private consumption and economic activity. | Growth continues at a moderate pace, supported by fiscal discipline, controlled inflation and exchange rate stability. Household consumption remains the main driver of domestic demand, while the international environment reflects a mild slowdown without severe shocks. | The main risks stem from potential trade retaliation measures by the United States, which could directly affect exports, remittances and investment flows. High risk exposure related to climate events increases vulnerability. Additional inflationary pressures at the external level would exert downward pressure on economic activity. |

## (4) Risk management, continued

| Scenario | Scenario Summary | Upside | Base | Downside |
|---|---|---|---|---|
| Costa Rica | Costa Rica maintains solid macroeconomic fundamentals, supported by the dynamism of free trade zones, services, tourism, and exports. Inflation remains contained, and fiscal consolidation has bolstered the country's sovereign risk profile. The primary risks stem from uncertainty surrounding the external sector. | A faster normalization of international uncertainty reduces external risks. Export diversification in services and manufacturing supports growth, while fiscal conditions and recent credit rating upgrades enhance confidence and macroeconomic stability. | Growth remains positive but moderate in light of the lower momentum expected among the country's major trading partners. Inflation remains contained despite recent upticks in commodity prices, given the low baseline recorded over the past year. Risks stemming from heightened global uncertainty due to geopolitical conflicts and tariff barriers impacting the export sector continue to be closely monitored. | External risks arising from U.S. protectionist measures could adversely affect key export sectors, such as medical devices. More persistent external uncertainty driven by geopolitical conflicts may negatively impact external demand. Climate-related risks remain latent, although the country has historically demonstrated resilience against these events. |
| Panama | The Panamanian economy has demonstrated solid growth during 2026, supported by key sectors such as infrastructure, logistics, and services, and remains the fastest-growing projected economy in the region. Inflation remains low driven by the dollarized regime, although certain challenges persist regarding the fiscal position. | International financial conditions improve due to interest rate cuts in advanced economies, reducing financing costs and boosting investment. Ongoing infrastructure projects, logistical dynamism, and low inflation support higher-than-expected growth. | The economy maintains solid growth, underpinned by the Panama Canal, logistics activity, and the execution of investment projects, alongside contained inflation. Fiscal challenges remain under monitoring, albeit without altering the core macroeconomic trajectory. | Adverse weather events or logistical disruptions could pressure Canal operations and overall economic performance. A deterioration in the country's risk perception could elevate borrowing costs and constrain fiscal maneuvering room. Likewise, heightened external risks could pressure investment and financing. |

The scenario probability weightings applied in measuring ECL in each of the countries where the Bank operates, are as follows:

| | September 30, 2026 | | | | | |
|---|---|---|---|---|---|---|
| **Scenario probability weighting** | **Guatemala** | **Honduras** | **El Salvador** | **Nicaragua** | **Costa Rica** | **Panama** |
| Upside | 35% | 25% | 20% | 15% | 40% | 30% |
| Base | 55% | 60% | 70% | 60% | 55% | 65% |
| Downside | 10% | 15% | 10% | 25% | 5% | 5% |

| | December 31, 2025 | | | | | |
|---|---|---|---|---|---|---|
| **Scenario probability weighting** | **Guatemala** | **Honduras** | **El Salvador** | **Nicaragua** | **Costa Rica** | **Panama** |
| Upside | 40% | 25% | 15% | 15% | 40% | 30% |
| Base | 50% | 60% | 75% | 60% | 50% | 60% |
| Downside | 10% | 15% | 10% | 25% | 10% | 10% |

Periodically, the Bank carries out stress testing of more extreme shocks to calibrate its determination of the upside and downside representative scenarios. A comprehensive review is performed at least annually on the design of the scenarios, advised by at least one external economist.

The Bank has identified and documented key drivers of credit risk and credit losses for each portfolio of financial instruments and, using an analysis of historical data, has estimated relationships between macro-economic variables and credit risk and credit losses.

## (4) Risk management, continued

The key drivers for credit risk for loans' portfolios are: Monthly Economic Activity Index, Consumer Price Index, Exchange Rate, Local Currency Interest Rate and US Dollar Interest Rate.

The Bank estimates each key driver for credit risk over the active forecast period of one year.

The table below lists the macroeconomic assumptions used in the base, upside and downside scenarios over the forecast period.

| | | September 30, 2026 | | | | | |
|---|---|---|---|---|---|---|---|
| | | Guatemala | Honduras | El Salvador | Nicaragua | Costa Rica | Panama |
| | | % | % | % | % | % | % |
| Annual rate of change in economic growth, expressed as a percentage | Upside | 4.13 | 3.86 | 3.35 | 4.58 | 3.71 | 4.64 |
| | Base | 3.83 | 3.45 | 2.99 | 3.75 | 3.65 | 3.98 |
| | Downside | 3.13 | 2.72 | 2.55 | 2.90 | 2.89 | 3.38 |
| Year-on-year rate of change of inflation, expressed as a percentage | Upside | 2.68 | 3.55 | 0.96 | 2.82 | 0.80 | 1.56 |
| | Base | 3.51 | 4.47 | 2.05 | 3.58 | 1.96 | 2.04 |
| | Downside | 4.58 | 5.49 | 3.04 | 3.82 | 2.95 | 2.86 |
| Nominal exchange rate of change, expressed as a percentage | Upside | (1.08) | 1.38 | - | (0.06) | (0.01) | - |
| | Base | 0.85 | 2.10 | - | 0.02 | 1.07 | - |
| | Downside | 2.05 | 3.57 | - | 0.38 | 2.91 | - |
| Annual difference in the local currency lending rate measured in basis points | Upside | (0.50) | (1.39) | - | (0.89) | (1.38) | - |
| | Base | (0.25) | (0.71) | - | (0.57) | (0.45) | - |
| | Downside | 0.07 | 0.64 | - | 0.43 | 0.85 | - |
| Annual difference in foreign currency lending rate measured in basis points | Upside | (0.57) | (0.51) | (0.46) | (0.72) | (0.39) | (0.36) |
| | Base | (0.25) | (0.39) | (0.19) | (0.09) | (0.11) | (0.16) |
| | Downside | 0.14 | 0.25 | 0.93 | 0.24 | 0.39 | 0.16 |

| | | December 31, 2025 | | | | | |
|---|---|---|---|---|---|---|---|
| | | Guatemala | Honduras | El Salvador | Nicaragua | Costa Rica | Panama |
| | | % | % | % | % | % | % |
| Annual rate of change in economic growth, expressed as a percentage | Upside | 4.36 | 4.39 | 2.94 | 4.38 | 4.00 | 4.46 |
| | Base | 3.73 | 3.61 | 2.48 | 3.27 | 3.56 | 4.12 |
| | Downside | 2.92 | 3.08 | 2.13 | 3.04 | 3.00 | 3.69 |
| Year-on-year rate of change of inflation, expressed as a percentage | Upside | 2.63 | 3.11 | 0.56 | 0.08 | 1.18 | 1.21 |
| | Base | 2.95 | 4.32 | 1.00 | 2.19 | 2.20 | 1.57 |
| | Downside | 3.85 | 6.10 | 1.95 | 3.05 | 3.71 | 2.51 |
| Nominal exchange rate of change, expressed as a percentage | Upside | (1.18) | 2.19 | - | 0.02 | 0.88 | - |
| | Base | 0.41 | 3.57 | - | 0.02 | 5.04 | - |
| | Downside | 2.01 | 4.58 | - | 0.85 | 7.48 | - |
| Annual difference in the local currency lending rate measured in basis points | Upside | (1.09) | (0.78) | - | (1.61) | (1.23) | - |
| | Base | (0.51) | (0.39) | - | (1.16) | (1.03) | - |
| | Downside | 0.43 | 0.52 | - | 0.43 | 0.68 | - |
| Annual difference in foreign currency lending rate measured in basis points | Upside | (0.71) | (0.64) | (1.13) | (1.05) | (0.88) | (0.42) |
| | Base | (0.49) | (0.53) | (0.58) | (0.23) | (0.34) | (0.30) |
| | Downside | 0.38 | 0.11 | 0.84 | 0.41 | 0.40 | 0.49 |

***Sensitivity of ECL to future economic conditions***

The ECL are sensitive to judgments and assumptions made regarding formulation of forward-looking scenarios and how such scenarios are incorporated into the calculations. Management performs a sensitivity analysis on the ECL recognized on material classes of its assets.

## (4) Risk management, continued

The following table presents the expected credit loss (ECL) allowance on loans under the assumption that each forward-looking scenario is individually weighted at 100%, rather than using the probability-weighted combination of the three scenarios described in Note 3(c) to the annual consolidated financial statements as of December 31, 2025.

| September 30, 2026 | Upside | Base | Downside |
|---|---|---|---|
| **Gross carrying amount** | | | |
| Corporate loans | 13,466,207,963 | 13,466,207,963 | 13,466,207,963 |
| Medium company | 1,253,791,574 | 1,253,791,574 | 1,253,791,574 |
| Small company | 1,681,238,425 | 1,681,238,425 | 1,681,238,425 |
| Mortgage | 5,282,803,735 | 5,282,803,735 | 5,282,803,735 |
| Personal banking | 3,254,372,316 | 3,254,372,316 | 3,254,372,316 |
| Vehicles | 2,446,495,268 | 2,446,495,268 | 2,446,495,268 |
| Credit cards | 6,360,233,654 | 6,360,233,654 | 6,360,233,654 |
| | 33,745,142,935 | 33,745,142,935 | 33,745,142,935 |
| **ECL Allowance** | | | |
| Corporate loans | 141,393,665 | 141,913,858 | 145,076,497 |
| Medium company | 19,328,945 | 19,403,501 | 19,720,857 |
| Small company | 29,505,609 | 30,372,338 | 31,744,713 |
| Mortgage | 44,202,436 | 46,092,043 | 48,085,970 |
| Personal banking | 113,807,942 | 117,952,418 | 121,871,121 |
| Vehicles | 15,668,925 | 16,625,544 | 17,515,406 |
| Credit cards | 509,584,455 | 514,559,716 | 520,711,424 |
| | 873,491,977 | 886,919,418 | 904,725,988 |
| **Proportion of assets in Stage 2** | | | |
| Corporate loans | 3.44% | 3.44% | 3.44% |
| Medium company | 3.50% | 3.50% | 3.50% |
| Small company | 8.34% | 9.03% | 10.08% |
| Mortgage | 14.77% | 15.02% | 15.18% |
| Personal banking | 8.51% | 8.62% | 8.70% |
| Vehicles | 6.26% | 6.48% | 6.65% |
| Credit cards | 12.23% | 12.23% | 12.23% |
| | 7.81% | 7.91% | 8.01% |

| December 31, 2025 | Upside | Base | Downside |
|---|---|---|---|
| **Gross carrying amount** | | | |
| Corporate loans | 10,863,628,230 | 10,863,628,230 | 10,863,628,230 |
| Medium company | 1,047,761,030 | 1,047,761,030 | 1,047,761,030 |
| Small company | 1,457,003,420 | 1,457,003,420 | 1,457,003,420 |
| Mortgage | 4,295,570,445 | 4,295,570,445 | 4,295,570,445 |
| Personal banking | 2,649,214,893 | 2,649,214,893 | 2,649,214,893 |
| Vehicles | 1,914,626,967 | 1,914,626,967 | 1,914,626,967 |
| Credit cards | 6,194,675,291 | 6,194,675,291 | 6,194,675,291 |
| | 28,422,480,276 | 28,422,480,276 | 28,422,480,276 |
| **ECL Allowance** | | | |
| Corporate loans | 86,807,066 | 87,337,040 | 90,759,891 |
| Medium company | 15,630,687 | 15,730,003 | 15,997,462 |
| Small company | 16,754,585 | 17,867,182 | 18,557,770 |
| Mortgage | 35,343,023 | 38,292,992 | 40,579,534 |
| Personal banking | 105,899,485 | 109,507,011 | 113,220,223 |
| Vehicles | 11,461,343 | 12,518,228 | 13,272,956 |
| Credit cards | 482,568,330 | 489,012,209 | 498,341,766 |
| | 754,464,519 | 770,264,665 | 790,729,602 |
| Proportion of assets in Stage 2 | | | |
| Corporate loans | 3.13% | 3.13% | 3.13% |
| Medium company | 2.58% | 2.58% | 2.58% |
| Small company | 6.69% | 6.94% | 7.26% |
| Mortgage | 13.22% | 13.46% | 13.77% |
| Personal banking | 6.15% | 6.30% | 6.58% |
| Vehicles | 5.90% | 5.94% | 5.97% |
| Credit cards | 11.89% | 11.89% | 12.01% |
| | 7.20% | 7.26% | 7.38% |

## (4) Risk management, continued

The following table shows a reconciliation of the opening and closing balances of the period as of September 30, 2026, of the financial assets' ECL allowance.

| Deposits in banks | September 30, 2026 | | | | December 31, 2025 | | | |
|---|---|---|---|---|---|---|---|---|
| | 12 months ECL | Lifetime ECL – non-impaired | Lifetime ECL – impaired | Total | 12 months ECL | Lifetime ECL – non-impaired | Lifetime ECL – impaired | Total |
| **Balance at the beginning** | 35,874 | 0 | 0 | 35,874 | 39,073 | 0 | 0 | 39,073 |
| Net remeasurement of loss allowance | (34,299) | 0 | 0 | (34,299) | (22,298) | 0 | 0 | (22,298) |
| New financial assets originated | 30,462 | 0 | 0 | 30,462 | 19,386 | 0 | 0 | 19,386 |
| Foreign currency translation | (131) | 0 | 0 | (131) | (287) | 0 | 0 | (287) |
| **Balance at the end** | 31,906 | 0 | 0 | 31,906 | 35,874 | 0 | 0 | 35,874 |

| Investments at FVOCI | September 30, 2026 | | | | December 31, 2025 | | | |
|---|---|---|---|---|---|---|---|---|
| | 12 months ECL | Lifetime ECL – non-impaired | Lifetime ECL – impaired | Total | 12 months ECL | Lifetime ECL – non-impaired | Lifetime ECL – impaired | Total |
| **Balance at the beginning** | 7,375,731 | 0 | 0 | 7,375,731 | 7,927,708 | 0 | 0 | 7,927,708 |
| Net remeasurement of loss allowance | (4,274,327) | 0 | 0 | (4,274,327) | (3,626,238) | 0 | 0 | (3,626,238) |
| New financial assets originated | 5,074,501 | 0 | 0 | 5,074,501 | 3,084,505 | 0 | 0 | 3,084,505 |
| Effect of merger by absorption | 56,119 | 0 | 0 | 56,119 | 0 | 0 | 0 | 0 |
| Foreign currency translation | 68,281 | 0 | 0 | 68,281 | (10,244) | 0 | 0 | (10,244) |
| **Balance at the end** | 8,300,305 | 0 | 0 | 8,300,305 | 7,375,731 | 0 | 0 | 7,375,731 |

| Investments at AC | September 30, 2026 | | | | December 31, 2025 | | | |
|---|---|---|---|---|---|---|---|---|
| | 12 months ECL | Lifetime ECL – non-impaired | Lifetime ECL – impaired | Total | 12 months ECL | Lifetime ECL – non-impaired | Lifetime ECL – impaired | Total |
| **Balance at the beginning** | 378,431 | 0 | 0 | 378,431 | 149,144 | 0 | 0 | 149,144 |
| Net remeasurement of loss allowance | (615,929) | 0 | 0 | (615,929) | (1,305) | 0 | 0 | (1,305) |
| New financial assets originated | 177,084 | 0 | 0 | 177,084 | 233,545 | 0 | 0 | 233,545 |
| Effect of merger by absorption | 413,211 | 0 | 0 | 413,211 | 0 | 0 | 0 | 0 |
| Foreign currency translation | (1,248) | 0 | 0 | (1,248) | (2,953) | 0 | 0 | (2,953) |
| **Balance at the end** | 351,549 | 0 | 0 | 351,549 | 378,431 | 0 | 0 | 378,431 |

## (4) Risk management, continued

| Loans | september 30, 2026 | | | | December 31, 2025 | | | |
|---|---|---|---|---|---|---|---|---|
| | 12 months ECL | Lifetime ECL - non-impaired | Lifetime ECL - impaired | Total | 12 months ECL | Lifetime ECL – non-impaired | Lifetime ECL - impaired | Total |
| **Balance at the beginning** | 223,224,522 | 269,045,639 | 272,791,160 | 765,061,321 | 209,267,699 | 263,996,540 | 279,178,036 | 752,442,275 |
| Transfer from stage 1 to 2 | (82,431,285) | 82,431,285 | 0 | 0 | (108,375,807) | 108,375,807 | 0 | 0 |
| Transfer from stage 1 to 3 | (84,787) | 0 | 84,787 | 0 | (115,707) | 0 | 115,707 | 0 |
| Transfer from stage 2 to 3 | 0 | (285,849,747) | 285,849,747 | 0 | 0 | (372,941,841) | 372,941,841 | 0 |
| Transfer from stage 3 to 2 | 0 | 100,241,150 | (100,241,150) | 0 | 0 | 117,644,035 | (117,644,035) | 0 |
| Transfer from stage 2 to 1 | 189,515,633 | (189,515,633) | 0 | 0 | 244,783,759 | (244,783,759) | 0 | 0 |
| Transfer from stage 3 to 1 | 14,424,893 | 0 | (14,424,893) | 0 | 18,836,369 | 0 | (18,836,369) | 0 |
| Net remeasurement of loss allowance | (172,829,544) | 318,589,192 | 196,892,167 | 342,651,815 | (197,957,633) | 423,873,005 | 387,199,390 | 613,114,762 |
| New financial assets originated | 180,278,653 | 86,002,648 | 123,624,040 | 389,905,341 | 213,661,216 | 88,238,569 | 33,614,410 | 335,514,195 |
| Net derecognition of financial assets | (121,730,966) | (80,793,285) | (43,750,253) | (246,274,504) | (156,875,374) | (115,356,717) | (69,461,630) | (341,693,721) |
| Charge-offs | 0 | 0 | (596,315,939) | (596,315,939) | 0 | 0 | (789,653,492) | (789,653,492) |
| Recovery | 0 | 0 | 153,748,336 | 153,748,336 | 0 | 0 | 196,533,010 | 196,533,010 |
| Effect of merger by absorption | 18,179,219 | 16,153,009 | 39,727,634 | 74,059,862 | 0 | 0 | 0 | 0 |
| Foreign currency translation | 0 | 0 | 10,235,734 | 10,235,734 | 0 | 0 | (1,195,708) | (1,195,708) |
| **Balance at the end** | 248,546,338 | 316,304,258 | 328,221,370 | 893,071,966 | 223,224,522 | 269,045,639 | 272,791,160 | 765,061,321 |

| Commitments and guarantees | September 30, 2026 | | | | December 31, 2025 | | | |
|---|---|---|---|---|---|---|---|---|
| | 12 months ECL | Lifetime ECL - non-impaired | Lifetime ECL - impaired | Total | 12 months ECL | Lifetime ECL – non-impaired | Lifetime ECL - impaired | Total |
| **Balance at the beginning** | 138,949 | 8,252 | 855,113 | 1,002,314 | 445,451 | 5,452 | 961,206 | 1,412,109 |
| Transfer from stage 1 to 2 | 0 | 0 | 0 | 0 | (32) | 32 | 0 | 0 |
| Transfer from stage 1 to 3 | (45,308) | 0 | 45,308 | 0 | (319,897) | 0 | 319,897 | 0 |
| Transfer from stage 3 to 2 | 0 | 0 | 0 | 0 | 0 | 961,206 | (961,206) | 0 |
| Transfer from stage 2 to 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer from stage 3 to 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net remeasurement of loss allowance | 21,993 | (1,966) | (840,862) | (820,835) | 256,485 | (965,519) | (125,511) | (834,545) |
| New financial assets originated | 167,344 | 8,799 | 1,025,878 | 1,202,021 | 138,951 | 8,251 | 796,426 | 943,628 |
| Net derecognition of financial assets | (65,308) | (6,286) | (1,237) | (72,831) | (404,793) | (1,170) | (135,699) | (541,662) |
| Foreign currency translation | (50,326) | 0 | 0 | (50,326) | 22,784 | 0 | 0 | 22,784 |
| **Balance at the end** | 167,344 | 8,799 | 1,084,200 | 1,260,343 | 138,949 | 8,252 | 855,113 | 1,002,314 |

| Other accounts receivable | september 30, 2026 | | | | December 31, 2025 | | | |
|---|---|---|---|---|---|---|---|---|
| | 12 months ECL | Lifetime ECL - non-impaired | Lifetime ECL - impaired | Total | 12 months ECL | Lifetime ECL – non-impaired | Lifetime ECL - impaired | Total |
| **Balance at the beginning** | 6,973,468 | 0 | 0 | 6,973,468 | 6,999,193 | 0 | 0 | 6,999,193 |
| Net remeasurement of loss allowance | (2,418,244) | 0 | 0 | (2,418,244) | (3,695,350) | 0 | 0 | (3,695,350) |
| New financial assets originated | 8,333,183 | 0 | 0 | 8,333,183 | 4,975,426 | 0 | 0 | 4,975,426 |
| Charge-offs | (2,997,547) | 0 | 0 | (2,997,547) | (1,924,010) | 0 | 0 | (1,924,010) |
| Recovery | 751,617 | 0 | 0 | 751,617 | 614,777 | 0 | 0 | 614,777 |
| Effect of merger by absorption | 1,403,396 | 0 | 0 | 1,403,396 | 0 | 0 | 0 | 0 |
| Foreign currency translation | 23,972 | 0 | 0 | 23,972 | 3,432 | 0 | 0 | 3,432 |
| **Balance at the end** | 12,069,845 | 0 | 0 | 12,069,845 | 6,973,468 | 0 | 0 | 6,973,468 |

## (4) Risk management, continued

### *Modified financial assets*

The following table provides information on individually significant financial assets that were modified while having a provision for losses measured in an amount equal to the ECL for the expected life.

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| Amortized cost before modification | 7,868,834 | 6,474,499 |
| Net loss due modification | 690,794 | 67,018 |
| **Total** | 7,406,404 | 6,407,481 |

### *Concentration of credit risk*

The Bank follows up the concentration of credit risk by sector and geographic location. The geographic location of loans and deposits in banks is based on the location of the debtor. Regarding investments, they are based on the location of the issuer. The analysis of the concentration of credit risks as of the reporting date is as follows:

| | September 30, 2026 | | | | | |
|---|---|---|---|---|---|---|
| | Loans | Commitments and guarantees | Securities purchased under resale agreements | Deposits in banks | Investments at FVOCI | Investments at AC |
| **Concentration by sector** | | | | | | |
| Government | 0 | 0 | 0 | 4,039,835,171 | 6,061,770,368 | 64,570,801 |
| **Corporate** | | | | | | |
| Trade | 3,734,212,549 | 222,783,193 | 0 | 0 | 0 | 0 |
| General industry | 2,653,666,738 | 183,315,219 | 0 | 0 | 9,368,713 | 0 |
| Real estate | 2,357,205,773 | 22,082,267 | 0 | 0 | 38,223,124 | 121,501,642 |
| Services | 1,883,884,152 | 79,863,984 | 0 | 0 | 12,887,144 | 2,434,559 |
| Agricultural | 1,404,001,179 | 10,242,416 | 0 | 0 | 0 | 0 |
| Food industry | 1,392,170,579 | 63,862,659 | 0 | 0 | 16,251,473 | 0 |
| Hotels and restaurants | 933,837,669 | 3,836,609 | 0 | 0 | 0 | 0 |
| Construction | 717,281,855 | 68,102,836 | 0 | 0 | 3,777,357 | 21,674,069 |
| Financial | 460,447,541 | 128,354,899 | 0 | 879,041,229 | 203,975,111 | 17,896,202 |
| Transport | 442,289,161 | 16,473,341 | 0 | 0 | 4,572,508 | 0 |
| Telecommunications | 422,240,766 | 59,799,779 | 0 | 0 | 28,670,534 | 4,563,241 |
| Oil and derivatives | 0 | 0 | 0 | 0 | 30,011,581 | 0 |
| Energy | 0 | 0 | 0 | 0 | 60,433,957 | 99,246,576 |
| Media | 0 | 0 | 0 | 0 | 6,257,745 | 0 |
| Technology | 0 | 0 | 0 | 0 | 10,130,073 | 0 |
| Pharmacy | 0 | 0 | 0 | 0 | 5,858,702 | 0 |
| Chemicals & Petrochemicals | 0 | 0 | 0 | 0 | 3,270,327 | 0 |
| Personal banking | 17,343,904,973 | 78,305,793 | 0 | 0 | 0 | 0 |
| Allowance for ECL | (893,071,966) | (1,260,343) | 0 | (31,906) | 0 | (351,549) |
| **Net carrying amount** | 32,852,070,969 | 935,762,652 | 0 | 4,918,844,494 | 6,495,458,717 | 331,535,541 |
| **Geographic location:** | | | | | | |
| Costa Rica | 9,117,716,867 | 295,728,862 | 0 | 1,733,066,806 | 1,562,029,765 | 4,563,241 |
| Panama | 10,035,062,590 | 295,676,696 | 0 | 143,584,921 | 903,903,372 | 262,753,047 |
| Guatemala | 5,162,592,828 | 28,157,002 | 0 | 741,508,842 | 900,288,530 | 0 |
| Honduras | 4,218,343,294 | 85,665,338 | 0 | 618,999,165 | 624,742,235 | 64,570,802 |
| El Salvador | 3,175,132,921 | 222,791,382 | 0 | 440,370,029 | 287,444,978 | 0 |
| Nicaragua | 2,036,294,435 | 9,003,715 | 0 | 388,678,517 | 282,981,853 | 0 |
| North America | 0 | 0 | 0 | 772,410,631 | 1,837,351,669 | 0 |
| Europe | 0 | 0 | 0 | 80,237,597 | 12,597,150 | 0 |
| South America | 0 | 0 | 0 | 10,923 | 84,119,165 | 0 |
| Others | 0 | 0 | 0 | 8,969 | 0 | 0 |
| Allowance for ECL | (893,071,966) | (1,260,343) | 0 | (31,906) | 0 | (351,549) |
| **Net carrying amount** | 32,852,070,969 | 935,762,652 | 0 | 4,918,844,494 | 6,495,458,717 | 331,535,541 |

## (4) Risk management, continued

| | December 31, 2025 | | | | | |
|---|---|---|---|---|---|---|
| | Loans | Commitments and guarantees | Securities purchased under resale agreements | Deposits in banks | Investments at FVOCI | Investments at AC |
| **Concentration by sector** | | | | | | |
| Government | 0 | 0 | 3,125,890 | 4,330,314,005 | 4,354,871,222 | 64,740,613 |
| **Corporate** | | | | | | |
| Trade | 2,804,927,376 | 186,466,265 | 0 | 0 | 0 | 0 |
| General industry | 2,241,780,054 | 144,415,366 | 0 | 0 | 3,077,026 | 0 |
| Real estate | 2,126,402,762 | 31,380,114 | 0 | 0 | 40,713,472 | 34,678,282 |
| Services | 1,477,220,795 | 66,087,861 | 0 | 0 | 9,567,302 | 0 |
| Food industry | 1,276,910,109 | 39,919,036 | 0 | 0 | 10,001,348 | 0 |
| Agricultural | 1,081,322,515 | 12,075,307 | 0 | 0 | 0 | 0 |
| Hotels and restaurants | 838,198,003 | 6,798,596 | 0 | 0 | 1,618,243 | 0 |
| Financial | 470,872,836 | 126,314,870 | 0 | 898,571,385 | 186,895,594 | 5,416,071 |
| Telecommunications | 381,808,659 | 10,500,227 | 0 | 0 | 32,714,235 | 5,077,100 |
| Transport | 366,559,433 | 12,861,545 | 0 | 0 | 2,899,274 | 0 |
| Construction | 302,390,138 | 78,762,518 | 0 | 0 | 4,384,891 | 0 |
| Oil and derivatives | 0 | 0 | 0 | 0 | 19,597,551 | 0 |
| Energy | 0 | 0 | 0 | 0 | 66,481,175 | 78,355,398 |
| Media | 0 | 0 | 0 | 0 | 5,074,171 | 0 |
| Technology | 0 | 0 | 0 | 0 | 9,209,557 | 0 |
| Pharmacy | 0 | 0 | 0 | 0 | 2,905,679 | 0 |
| Personal banking | 15,054,087,596 | 42,185,562 | 0 | 0 | 3,063,342 | 0 |
| Allowance for ECL | (765,061,321) | (1,002,314) | 0 | (35,874) | 0 | (378,431) |
| **Net carrying amount** | 27,657,418,955 | 756,764,953 | 3,125,890 | 5,228,849,516 | 4,753,074,082 | 187,889,033 |
| **Geographic location:** | | | | | | |
| Costa Rica | 8,529,443,074 | 299,566,233 | 0 | 1,853,872,426 | 1,200,424,767 | 5,077,100 |
| Panama | 6,067,847,743 | 180,568,218 | 0 | 144,691,219 | 806,780,061 | 118,449,751 |
| Guatemala | 5,015,247,356 | 18,064,258 | 3,125,890 | 704,925,632 | 736,593,030 | 0 |
| Honduras | 3,980,972,270 | 94,615,956 | 0 | 877,246,277 | 502,366,376 | 64,740,613 |
| El Salvador | 2,932,216,889 | 154,043,390 | 0 | 480,973,338 | 269,048,573 | 0 |
| Nicaragua | 1,896,752,944 | 10,909,212 | 0 | 324,165,906 | 244,572,222 | 0 |
| North America | 0 | 0 | 0 | 816,249,059 | 926,713,062 | 0 |
| Europe | 0 | 0 | 0 | 26,735,517 | 7,609,021 | 0 |
| South America | 0 | 0 | 0 | 0 | 58,966,970 | 0 |
| Others | 0 | 0 | 0 | 26,016 | 0 | 0 |
| Allowance for ECL | (765,061,321) | (1,002,314) | 0 | (35,874) | 0 | (378,431) |
| **Net carrying amount** | 27,657,418,955 | 756,764,953 | 3,125,890 | 5,228,849,516 | 4,753,074,082 | 187,889,033 |

The Bank has been and will continue to monitor liquidity conditions and the credit quality of financial instruments originated or acquired in the countries where it maintains credit exposure, with the objective of mitigating and managing the effects of this situation.

*(b) Liquidity risk*

Liquidity risk is defined as the contingency of not being able to comply fully, in a timely and efficient manner, the expected and unexpected cash flows, current and future, without affecting the course of daily operations or the financial condition of the entity. This contingency (liquidity risk) is evidenced by insufficient liquid assets available and/or the need to assume unusual funding costs.

## (4) Risk management, continued

The liquidity management conducted by the Bank seeks to ensure that it can meet its obligations, including: (i) withdrawals of customer deposits; (ii) repayment of institutional funding obligations according to their maturities and scheduled payment terms; (iii) meeting credit demand and providing investment funds as needed; and (iv) covering diverse operating expenses. In this regard, the Bank exercises constant control over its short-term assets and liabilities. The Bank's liquidity is carefully managed and adjusted daily based on estimated liquidity in contingent and expected scenarios.

The Bank's liquidity management is in compliance with the policies and guidelines issued by Senior management and/or Regional and Local Boards of Directors; the regulators of each country in which it operates and the contractual obligations. These best practices are primarily defensive, in the sense of seeking to always maintain appropriate levels of liquidity. In addition, the Bank has implemented the internal liquidity requirements that force it to keep excesses above regulatory requirements.

Specifically, the Bank's liquidity risk is managed through the calculation of liquidity coverage indicators in the short term, net of obligations and requirements, and in normal and stressful situations, as well as a stress model of liquidity based on its cash flows, which considers the activity of assets and liabilities in a time horizon of up to one year, under a variety of scenarios, which include both normal market conditions and more severe conditions. In addition, the Bank seeks to maintain a term matching, which enables it to meet its financial obligations over time.

As for market risk, Senior Management engages actively in liquidity risk management through regional and local Assets and Liabilities Committees (ALICO) and Comprehensive Risk Management Committee; thus, giving greater support to the strategic decision-making process. The liquidity risk assumed by the Bank is in line with the structure, complexity, size and nature of its operation, while always respecting the local regulations, the regional guidelines and the guidelines issued by Senior Management and/or Regional and Local Boards of Directors.

At the level of the entire Bank the obligation of properly documenting the periodic assessment of measurement indicators and compliance with regional guidelines and local regulations is established; as well as ensuring that reports related to liquidity risk to be remitted to the different internal and external instances (including the regulator) are adequate in terms of content, quality of information, generation, transmission and validation according to the requirements set forth in the respective standards.

The following table shows the results of the ratios for high-quality liquidity coverage with respect to the outflow of deposits under normal and stressful conditions, calculated based on internal policies, as of the reporting date and during the period:

| | % of Liquidity | |
|---|---|---|
| | September 30, 2026 | December 31, 2025 |
| As of period end | 31.9 | 32.1 |
| Maximum | 39.7 | 33.6 |
| Average | 34.0 | 29.9 |
| Minimum | 30.8 | 25.6 |

## (4) Risk management, continued

As of September 30, 2026, and December 31, 2025, the banking operations of the Bank comply with the liquidity requirements established by the regulators.

### *Quantitative information*

The following table details the undiscounted cash flows of financial liabilities and financial assets, and disbursements due to financial derivatives in contractual maturity groups for the remaining period from the reporting date.

| | September 30, 2026 | | | | | | |
|---|---|---|---|---|---|---|---|
| *Amounts in thousands* | Carrying amount | Total nominal gross amount inflows /(outflows) | Up to 1 month | From 1 to 3 months | From 3 months to 1 year | From 1 to 5 years | More than 5 years |
| **Liabilities** | | | | | | | |
| Demand deposits | 12,202,780 | (12,202,780) | (12,202,780) | 0 | 0 | 0 | 0 |
| Savings deposits | 8,986,840 | (8,986,840) | (8,986,840) | 0 | 0 | 0 | 0 |
| Time deposits | 14,108,951 | (14,908,668) | (1,616,692) | (2,475,373) | (7,556,258) | (2,527,648) | (732,697) |
| Securities sold under repurchase agreements | 172,618 | (172,618) | (116,133) | 0 | (56,485) | 0 | 0 |
| Financial obligations | 3,982,637 | (4,358,481) | (223,889) | (588,234) | (1,907,743) | (1,297,319) | (341,296) |
| Other financial obligations | 2,185,409 | (3,250,471) | (36,698) | (136,962) | (396,225) | (1,382,132) | (1,298,454) |
| Lease liabilities | 122,430 | (150,000) | (3,425) | (16,073) | (17,375) | (76,694) | (36,433) |
| **Sub-total liabilities** | 41,761,665 | (44,029,858) | (23,186,457) | (3,216,642) | (9,934,086) | (5,283,793) | (2,408,880) |
| Commitments and guarantees | 109,126 | (109,126) | (7,440) | (18,172) | (61,327) | (22,187) | 0 |
| Acceptances | 66,034 | (66,034) | (24,065) | (31,302) | (10,667) | 0 | 0 |
| **Total liabilities** | 41,936,825 | (44,205,018) | (23,217,962) | (3,266,116) | (10,006,080) | (5,305,980) | (2,408,880) |
| **Assets** | | | | | | | |
| Cash and cash equivalents | 960,771 | 960,771 | 960,771 | 0 | 0 | 0 | 0 |
| Securities purchased under resale agreements | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deposits in banks, net | 4,918,844 | 4,919,123 | 4,905,810 | 4,649 | 8,664 | 0 | 0 |
| Investments at FVPL (1) | 48,113 | 49,836 | 10 | 3,109 | 15,183 | 16,015 | 15,519 |
| Investments at FVOCI (1) | 6,495,458 | 7,394,875 | 412,872 | 386,686 | 1,351,175 | 3,316,468 | 1,927,674 |
| Investments at AC | 331,536 | 538,522 | 128 | 3,340 | 18,823 | 159,149 | 357,082 |
| Other accounts receivable, net | 523,629 | 523,629 | 332,582 | 44,235 | 53,028 | 93,784 | 0 |
| Loans, net | 32,852,071 | 45,428,472 | 2,639,449 | 5,162,028 | 8,359,204 | 13,708,352 | 15,559,439 |
| **Sub-total assets** | 46,130,422 | 59,815,228 | 9,251,622 | 5,604,047 | 9,806,077 | 17,293,768 | 17,859,714 |
| Acceptances outstanding | 66,034 | 66,034 | 24,065 | 31,302 | 10,667 | 0 | 0 |
| **Total assets** | 46,196,456 | 59,881,262 | 9,275,687 | 5,635,349 | 9,816,744 | 17,293,768 | 17,859,714 |

**(1) Equity securities are excluded**

| | December 31, 2025 | | | | | | |
|---|---|---|---|---|---|---|---|
| *Amounts in thousands* | Carrying amount | Total nominal gross amount inflows /(outflows) | Up to 1 month | From 1 to 3 months | From 3 months to 1 year | From 1 to 5 years | More than 5 years |
| **Liabilities** | | | | | | | |
| Demand deposits | 11,359,804 | (11,359,804) | (11,359,804) | 0 | 0 | 0 | 0 |
| Savings deposits | 7,764,751 | (7,764,751) | (7,764,751) | 0 | 0 | 0 | 0 |
| Time deposits | 11,089,588 | (11,600,919) | (1,466,896) | (2,317,130) | (5,918,168) | (1,870,078) | (28,647) |
| Securities sold under repurchase agreements | 39,622 | (39,622) | (39,622) | 0 | 0 | 0 | 0 |
| Financial obligations | 3,202,907 | (3,601,479) | (226,438) | (474,786) | (1,062,784) | (1,507,451) | (330,020) |
| Other financial obligations | 1,787,385 | (2,862,520) | (7,557) | (36,987) | (325,052) | (1,235,907) | (1,257,017) |
| Lease liabilities | 112,273 | (129,136) | (3,105) | (14,663) | (16,144) | (69,124) | (26,100) |
| **Sub-total liabilities** | 35,356,330 | (37,358,231) | (20,868,173) | (2,843,566) | (7,322,148) | (4,682,560) | (1,641,784) |
| Commitments and guarantees | 66,639 | (66,639) | (8,456) | (14,421) | (43,762) | 0 | 0 |
| Acceptances | 5,081 | (5,081) | (1,285) | (1,527) | (2,269) | 0 | 0 |
| **Total liabilities** | 35,428,050 | (37,429,951) | (20,877,914) | (2,859,514) | (7,368,179) | (4,682,560) | (1,641,784) |
| **Assets** | | | | | | | |
| Cash and cash equivalents | 1,050,626 | 1,050,626 | 1,050,626 | 0 | 0 | 0 | 0 |
| Securities purchased under resale agreements | 3,126 | 3,126 | 3,126 | 0 | 0 | 0 | 0 |
| Deposits in banks, net | 5,228,850 | 5,230,081 | 5,201,500 | 4,411 | 13,447 | 10,723 | 0 |
| Investments at FVPL (1) | 25,871 | 32,527 | 0 | 70 | 2,985 | 13,218 | 16,254 |
| Investments at FVOCI (1) | 4,753,074 | 5,642,441 | 235,087 | 393,499 | 1,272,382 | 2,268,764 | 1,472,709 |
| Investments at AC | 187,889 | 335,249 | 31 | 3,762 | 10,490 | 66,827 | 254,139 |
| Other accounts receivable, net | 485,839 | 485,839 | 365,798 | 38,619 | 44,038 | 37,384 | 0 |
| Loans, net | 27,657,419 | 39,997,531 | 3,184,911 | 5,583,101 | 6,204,650 | 11,806,729 | 13,218,140 |
| **Sub-total assets** | 39,392,694 | 52,777,420 | 10,041,079 | 6,023,462 | 7,547,992 | 14,203,645 | 14,961,242 |
| Acceptances outstanding | 5,081 | 5,081 | 1,285 | 1,527 | 2,269 | 0 | 0 |
| **Total assets** | 39,397,775 | 52,782,501 | 10,042,364 | 6,024,989 | 7,550,261 | 14,203,645 | 14,961,242 |

**(1) Equity securities are excluded**

## (4) Risk management, continued

The Bank's expected cash flows from some financial assets and financial liabilities vary significantly from the contractual cash flows. The main differences are the following:

- customer demand deposits are expected to remain stable or increase;
- not all unrecognized loan commitments are expected to be withdrawn immediately; and
- retail mortgage loans have an original contractual maturity of between 20 and 30 years, but an expected average maturity of eight years because customers take advantage of early repayment options.

The Bank's liquidity position is measured and monitored daily by the treasury units in each country. In order to maintain adequate levels of liquid resources, the Bank maintains liquidity reserves consisting of cash and cash equivalents, deposits with banks, securities purchased under resale agreements, and highly liquid sovereign debt instruments. Securities purchased under resale agreements form part of the assets managed under the Bank's liquidity management strategy. The fair value of these assets approximates their carrying amount. The composition of the Bank's liquidity reserves is presented in the following table:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| Cash and cash equivalents | 960,771,400 | 1,050,626,169 |
| Securities purchased under resale agreements | 0 | 3,125,890 |
| Deposits in central banks | 3,556,873,363 | 3,578,054,764 |
| Deposits due from banks maturing in less than 90 days | 1,348,790,661 | 1,623,946,378 |
| Deposits due from banks maturing after 90 days, net | 13,180,470 | 26,848,374 |
| **Total cash, cash equivalents and deposits in banks, net** | 5,879,615,894 | 6,282,601,575 |
| Not committed sovereign debt instruments | 5,765,849,224 | 4,294,864,754 |
| Other credit lines available (1) | 3,167,289,680 | 2,362,710,189 |
| **Total liquidity reserve** | 14,812,754,798 | 12,940,176,518 |

(1) Amounts not disbursed as of the reporting date.

The available credit lines are for use in normal business scenarios. They may have restricted use in stressful situations.

The following table shows the availability of the Bank's financial assets to support the future financing:

| September 30, 2026 | Committed | Uncommitted | | | |
|---|---|---|---|---|---|
| | As Collateral | Available as Collateral | Legal Reserve (1) | Others (2) | Total |
| Cash and cash equivalents | 0 | 0 | 0 | 960,771,400 | 960,771,400 |
| Securities purchased under resale agreements | 0 | 0 | 0 | 0 | 0 |
| Deposits due from banks, net | 0 | 352,037,749 | 3,525,467,620 | 1,041,339,125 | 4,918,844,494 |
| Investments in securities, net | 273,299,204 | 6,002,948,112 | 175,409,207 | 449,091,961 | 6,900,748,484 |
| Loans, net | 314,471,790 | 0 | 0 | 32,537,599,179 | 32,852,070,969 |
| **Total assets** | 587,770,994 | 6,354,985,861 | 3,700,876,827 | 34,988,801,665 | 45,632,435,347 |

(1) It represents uncommitted assets, which the Bank considers to use to guarantee financing, for legal or other reasons. Committed deposits in banks comprise the legal reserve required by the different jurisdictions in which the Bank operates and can be used according to the regulation of each country.

(2) It represents assets that are uncommitted for use as collateral.

## (4) Risk management, continued

| December 31, 2025 | Committed | Uncommitted | | | |
|---|---|---|---|---|---|
| | As Collateral | Available as Collateral | Legal Reserve (1) | Others (2) | Total |
| Cash and cash equivalents | 0 | 0 | 0 | 1,050,626,169 | 1,050,626,169 |
| Securities purchased under resale agreements | 0 | 0 | 3,125,890 | 0 | 3,125,890 |
| Deposits due from banks, net | 0 | 661,561,013 | 3,465,172,700 | 1,102,115,803 | 5,228,849,516 |
| Investments in securities, net | 22,257,990 | 4,481,007,833 | 150,538,323 | 336,033,581 | 4,989,837,727 |
| Loans, net | 314,316,606 | 0 | 0 | 27,343,102,349 | 27,657,418,955 |
| **Total assets** | 336,574,596 | 5,142,568,846 | 3,618,836,913 | 29,831,877,902 | 38,929,858,257 |

(1) It represents uncommitted assets, which the Bank considers to use to guarantee financing, for legal or other reasons. Committed deposits in banks comprise the legal reserve required by the different jurisdictions in which the Bank operates and can be used according to the regulation of each country.

(2) It represents assets that are uncommitted for use as collateral.

*(c) Market risk*

Market risks are those that may result in losses as a result of adverse price movements in the financial markets where positions are maintained. It comprises the following risks:

- Interest rate risk: there is the possibility of an economic loss due to adverse variations in interest rates.

- Exchange rate risk: there is the possibility of an economic loss due to adverse variations in the exchange rates of currencies other than the US dollar.

The main objectives of the Bank's corporate governance structure include supervising the performance of the management team in each country, ensuring the proper functioning of the internal control system, monitoring the exposure to risks and managing them effectively. For such purposes, management engages actively in market risk management through the regional and local Assets and Liabilities Committees (ALICO) and the Comprehensive Risk Management Committee; thus, giving greater support to the strategic decision-making process.

Market risks assumed by the Bank are in line with the structure, complexity, size and nature of its operation, while always respecting the local regulations, the regional guidelines and the guidelines issued by management and/or regional and local boards of directors.

The Bank establishes the requirement of properly documenting the periodic assessment of measurement indicators and compliance with regional guidelines and local regulations, as well as ensuring that reports related to market risk to be remitted to the different internal and external instances (including the regulator) are adequate in terms of the content, quality of information, generation, transmission and validation according to the requirements set forth in the respective standards.

For the measurement, control and management of market risk, the Bank uses the indicators required by the regulator of each country as well as another set of indicators established in the internal regional guideline, which are calculated by country and in a consolidated manner based on internal sources of information.

## (4) Risk management, continued

With respect to foreign exchange risk, the Bank manages its exposure by monitoring its net investment in operations whose functional currency is not the U.S. dollar. The policy adopted seeks to maintain net monetary assets denominated in U.S. dollars that serve as an economic hedge of such net investment, thereby reducing the impact of foreign exchange fluctuations on consolidated equity. Due to regulatory restrictions in certain countries, the hedge of this exposure may not achieve the level desired by Management.

***Quantitative information***

The Bank maintains operations in the condensed consolidated statement of financial position, contracted in local currency other than US dollars, which are listed below:

| **September 30, 2026**<br>*Amounts in US millions* | Euro | Quetzales | Lempiras | Cordobas | Colones | Other currencies | Total |
|---|---|---|---|---|---|---|---|
| Cash, cash equivalents and deposits in banks | 89 | 680 | 454 | 211 | 995 | 5 | 2,434 |
| Investments in securities | 0 | 620 | 640 | 283 | 1,008 | 0 | 2,551 |
| Loans, net | 0 | 2,915 | 2,961 | 278 | 3,780 | 0 | 9,934 |
| **Total assets** | 89 | 4,215 | 4,055 | 772 | 5,783 | 5 | 14,919 |
| Deposits | 35 | 3,485 | 2,926 | 665 | 4,557 | 5 | 11,673 |
| Obligations | 0 | 308 | 535 | 0 | 714 | 0 | 1,557 |
| **Total liabilities** | 35 | 3,793 | 3,461 | 665 | 5,271 | 5 | 13,230 |
| **Contingencies** | 1 | 2 | 32 | 2 | 93 | 0 | 130 |
| **Exchange risk exposure** | 55 | 424 | 626 | 109 | 605 | 0 | 1,819 |

| **December 31, 2025**<br>*Amounts in US millions* | Euro | Quetzales | Lempiras | Cordobas | Colones | Other currencies | Total |
|---|---|---|---|---|---|---|---|
| Cash, cash equivalents and deposits in banks | 42 | 630 | 763 | 205 | 1,212 | 0 | 2,852 |
| Investments in securities | 0 | 491 | 517 | 245 | 658 | 0 | 1,911 |
| Loans, net | 0 | 2,894 | 2,836 | 261 | 3,402 | 0 | 9,393 |
| **Total assets** | 42 | 4,015 | 4,116 | 711 | 5,272 | 0 | 14,156 |
| Deposits | 11 | 3,165 | 3,095 | 621 | 4,215 | 0 | 11,107 |
| Obligations | 0 | 339 | 411 | 0 | 681 | 0 | 1,431 |
| **Total liabilities** | 11 | 3,504 | 3,506 | 621 | 4,896 | 0 | 12,538 |
| **Contingencies** | 1 | 1 | 38 | 1 | 80 | 0 | 121 |
| **Exchange risk exposure** | 32 | 512 | 648 | 91 | 456 | 0 | 1,739 |

Interest rate risk is analyzed based on the expected timing of future principal and interest cash flows for each category of financial assets and liabilities exposed to this risk.

## (4) Risk management, continued

The summary exposure of the Bank's condensed consolidated statement of financial position to interest rate risk is presented in the following table. Assets and liabilities are included in the table at their nominal value, classified by categories of time considering the next repricing date or the maturity date, as applicable:

| September 30, 2026 | Up to 1 year | From 1 to 5 years | More than 5 years | Total |
|---|---|---|---|---|
| Cash and cash equivalents | 960,771,400 | 0 | 0 | 960,771,400 |
| Securities purchased under resale agreements | 0 | 0 | 0 | 0 |
| Deposits due from Banks, net | 5,005,859,921 | 0 | 0 | 5,005,859,921 |
| Investments in securities, net | 2,797,405,110 | 3,176,049,564 | 1,952,968,220 | 7,926,422,894 |
| Loans, net | 29,830,386,244 | 4,742,468,587 | 1,495,988,486 | 36,068,843,317 |
| **Total assets** | 38,594,422,675 | 7,918,518,151 | 3,448,956,706 | 49,961,897,532 |
| Deposits | 22,503,053,404 | 11,327,266,610 | 2,653,505,222 | 36,483,825,236 |
| Securities sold under resale agreements | 174,064,837 | 0 | 0 | 174,064,837 |
| Financial obligations | 3,564,283,933 | 391,707,907 | 295,029,068 | 4,251,020,908 |
| Other financial obligations (1) | 881,885,218 | 825,911,812 | 197,634,273 | 1,905,431,303 |
| **Total liabilities** | 27,123,287,392 | 12,544,886,329 | 3,146,168,563 | 42,814,342,284 |
| **Exposure to interest rate risk** | 11,471,135,283 | (4,626,368,178) | 302,788,143 | 7,147,555,248 |

| December 31, 2025 | Up to 1 year | From 1 to 5 years | More than 5 years | Total |
|---|---|---|---|---|
| Cash and cash equivalents | 4,563,546,823 | 0 | 0 | 4,563,546,823 |
| Securities purchased under resale agreements | 3,100,000 | 0 | 0 | 3,100,000 |
| Deposits due from Banks, net | 719,826,460 | 10,723,379 | 0 | 730,549,839 |
| Investments in securities, net | 2,088,554,348 | 2,281,627,171 | 1,455,723,452 | 5,825,904,971 |
| Loans, net | 24,856,181,876 | 4,405,425,089 | 1,211,773,233 | 30,473,380,198 |
| **Total assets** | 32,231,209,507 | 6,697,775,639 | 2,667,496,685 | 41,596,481,831 |
| Deposits | 19,294,104,586 | 9,580,581,099 | 1,774,205,202 | 30,648,890,887 |
| Securities sold under resale agreements | 39,753,451 | 0 | 0 | 39,753,451 |
| Financial obligations | 2,587,740,160 | 573,949,236 | 283,330,852 | 3,445,020,248 |
| Other financial obligations (1) | 736,796,433 | 593,443,718 | 151,546,079 | 1,481,786,230 |
| **Total liabilities** | 22,658,394,630 | 10,747,974,053 | 2,209,082,133 | 35,615,450,816 |
| **Exposure to interest rate risk** | 9,572,814,877 | (4,050,198,414) | 458,414,552 | 5,981,031,015 |

(1) Excludes perpetual bonds, which do not have a contractual maturity date.

Interest rate risk is assessed based on the gap analysis, in order to approximate the change in equity of the Bank's condensed consolidated statement of financial position and in the net income from eventual changes in market interest rates. The economic value of an instrument involves an assessment of the current value of its expected net cash flows, discounted to reflect market rates. By extension, the economic value of a financial entity can be determined as the present value of expected net cash flows from the entity, defined as expected cash flows from assets, and less expected cash flows from liabilities. In this sense, the perspective of economic value reflects a view of the sensitivity of the financial entity is net value to interest rate fluctuations.

Based on the above, the Bank calculates the total exposure of the condensed consolidated statement of financial position to interest rate risk. The Bank states that the interest rate risk should be measured for each currency in which assets and liabilities are maintained.

## (4) Risk management, continued

The estimate of the impact of variations in interest rates is conducted under scenarios of increase or decrease of 100 basis points in assets and liabilities at the different terms (parallel movement of the curve). The following table presents a summary of the impact on the Bank's economic value and on the net interest income applying these variations:

| | Increase of 100 bps | Decrease of 100 bps |
|---|---|---|
| **Impact on equity to interest rate movements** | | |
| **September 30, 2026** | 11,166,326 | (8,552,028) |
| Average for the period | 29,040,882 | (27,685,122) |
| Maximum for the period | 64,888,338 | (65,982,248) |
| Minimum for the period | 11,166,326 | (8,552,028) |
| | | |
| **December 31, 2025** | 11,258,867 | (8,267,491) |
| Average for the year | 5,827,611 | (2,782,256) |
| Maximum for the year | 18,741,768 | (16,460,030) |
| Minimum for the year | (5,670,675) | 8,844,387 |
| | | |
| **Impact on net income from interests** | | |
| **September 30, 2026** | 31,449,325 | (31,449,325) |
| Average for the period | 38,776,789 | (38,776,789) |
| Maximum for the period | 52,894,146 | (52,894,146) |
| Minimum for the period | 31,449,325 | (31,449,325) |
| | | |
| **December 31, 2025** | 36,065,500 | (36,065,500) |
| Average for the year | 28,272,693 | (28,272,693) |
| Maximum for the year | 36,065,500 | (36,065,500) |
| Minimum for the year | 15,364,651 | (15,364,651) |

### *(d) Operational risk*

The Bank has established a minimum framework for operational risk management within its companies, which is intended to provide general guidelines to ensure the identification, assessment, control, monitoring and reporting of operational risks and materialized events that may affect the organization with the objective of ensuring the proper management, mitigation or reduction of the managed risks and contributing to provide a reasonable assurance with respect to the achievement of organizational objectives.

The operational risk management model considers the best practices issued by the Basel Committee on Banking Supervision and by COSO (Committee of Sponsoring Organizations of the Treadway Commission). In addition, it complies with the regulatory requirements of the region, which have been defined by the regulators of the countries where the Bank operates.

Based on the above, operational risk is defined as the possibility that the events resulting from personnel, information technologies or inadequate or failed internal processes, or produced by external causes, may generate negative impacts that may prevent achievement of objectives. By its nature, it is present in all of the organization’s activities.

**(4) Risk management, continued**

The priority of the Bank is, therefore, to identify and manage the major risk factors, regardless of whether they can produce monetary losses. Measurement also contributes to the establishment of priorities in operational risk management.

The operational risk management system is properly documented in the Operational Risk Guideline and Manual. It is a continuous process with several stages:

- Measurement of the perspective of control environment
- Identification and assessment of operational risks
- Treatment and mitigation of operational risks
- Risk monitoring and review
- Registration and accounting of losses due to operational risk incidents

Additionally, the Bank has policies formally established for management of information security, business continuity, fraud prevention and code of ethics that support the proper management of operational risks in the organization.

At the regional level and in all countries where the Bank operates, there is an operational risk management unit that monitors, advises and assesses management conducted by the administration with regard to operational risks. In addition, there is a specialized Operational Risk Committee (OR Committee) composed of senior management. The OR Committee reports to the Comprehensive Risk Management Committee, monitors management and ensures that identified operational risks are kept at accepted levels by the organization.

Compliance with the Bank's standards is supported by a program of periodic reviews undertaken by Internal Audit, which reports the results to the Audit Committee of each entity where the Bank operates.

**(5) Critical accounting estimates and judgments in the application of accounting policies**

The Bank's management is responsible for the development, selection, disclosure of policies and critical accounting estimates and their implementation in a manner consistent with the assumptions selected and related to the significant estimate uncertainties.

***Loan impairment losses***

The Bank reviews its loan portfolio to assess the impairment at least on a biannual basis. When determining whether an impairment loss should be recorded the consolidated statement of profit or loss, the Bank’s makes decisions as to whether observable information exists indicating that there is a measurable reduction in estimated future cash flows from a loan portfolio before such reduction may be identified with an individual loan in that portfolio. This evidence includes observable information indicating that an adverse change in the payment condition of borrowers in a group, on national or local economic conditions that correlate with non-compliance instances in Bank’s assets have occurred.

## (6) Cash, cash equivalents and deposits in banks

Cash and cash equivalents are listed below for reconciliation purposes with the consolidated statement of cash flows are detailed below:

| | September 30, 2026 | 2025 |
|---|---|---|
| Cash and cash equivalents | 960,771,400 | 890,220,920 |
| Securities purchased under resale agreements | 0 | 107,430,174 |
| Deposits in central banks | 3,556,873,363 | 3,511,636,695 |
| Deposits in banks and deposits due in less than 90 days | 1,348,790,661 | 1,170,158,539 |
| **Cash and cash equivalents in the condensed consolidated statement of cash flows** | 5,866,435,424 | 5,679,446,328 |
| Deposits in banks with maturity over 90 days, net | 13,180,470 | 33,486,249 |
| Toal cash, cash equivalents and deposits in banks | 5,879,615,894 | 5,712,932,577 |

## (7) Securities purchased under resale agreements

As of September 30, 2026, there were no securities purchased under resale agreements outstanding. (December 31, 2025: $3,125,890), which have an expiration date in January 2026 and an interest rate between 5.3% and 6.3%. These securities were guaranteed with local government bonds and corporate bonds, which amounted to $3,100,000.

## (8) Investments in securities

As of September 30, 2026, investments in securities amounting to $6,900,748,484 (December 31, 2025 $4,989,837,727) are summarized as follows:

### *(a) Investments at FVPL*

The portfolio of investments in securities at FVPL is detailed as follows:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| Government bonds | 25,725,585 | 25,870,930 |
| Mutual Funds | 22,387,164 | 0 |
| Equity securities | 21,602,272 | 19,802,916 |
| | 69,715,021 | 45,673,846 |

As of September 30, 2026, the Bank received dividend income of $908,391 from common shares measured at FVPL (December 31, 2025: $1,386,227).

As of September 30, 2026 and December 31, 2025, there are no investments in securities at FVPL used as collateral of repurchase agreements.

### *(b) Investments at FVOCI*

The portfolio of investments at FVOCI is detailed as follows:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| Government and agencies: | | |
| United States of America | 1,596,257,696 | 703,196,235 |
| Other governments | 4,465,512,672 | 3,651,674,987 |
| | 6,061,770,368 | 4,354,871,222 |
| Corporate bonds | 433,688,349 | 398,202,860 |
| Equity securities | 4,039,205 | 3,200,766 |
| | 6,499,497,922 | 4,756,274,848 |

## (8) Investments in securities, continued

The Bank maintains a portfolio of equity securities issued by the following companies:

| Entity | Country | September 30, 2026 | December 31, 2025 |
|---|---|---|---|
| Latinex Holdings, Inc. | Panama | 1,349,811 | 509,589 |
| Grupo APC S.A | Panama | 910,110 | 910,112 |
| Transacciones y Transferencias, S.A. | Guatemala | 314,062 | 312,998 |
| Servicios Financieros, S.A. | El Salvador | 247,500 | 247,500 |
| ACH de Nicaragua | Nicaragua | 184,304 | 184,304 |
| Bancajeros BANET | Honduras | 164,506 | 167,749 |
| Fondo Hondureno de Inversion Turistica | Honduras | 161,804 | 164,994 |
| ICG Imagenes Computarizadas de Guatemala, S.A. | Guatemala | 144,284 | 143,796 |
| Asociacion Bancaria de Guatemala | Guatemala | 94,507 | 94,187 |
| Other | | 468,317 | 465,537 |
| | | 4,039,205 | 3,200,766 |

As of September 30, 2026, investments in equity securities at FVOCI resulted in a $840,219 increase in the Bank's comprehensive income (December 31, 2025: an increase of $494,760). During the period, the Bank received dividend income of $564,027 from equity securities at FVOCI (December 31, 2025: $1,213,295).

### *(c) Investments at AC*

The investment portfolio at AC is detailed as follows:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| Government bonds | 64,486,543 | 64,660,927 |
| Corporate bonds | 267,048,998 | 123,228,106 |
| | 331,535,541 | 187,889,033 |

## (9) Loans

A breakdown of the loan portfolio by product is presented below:

| | September 30, 2026 | | | December 31, 2025 | | |
|---|---|---|---|---|---|---|
| | Portfolio | Allowance for ECL | Portfolio net of allowance | Portfolio | Allowance for ECL | Portfolio net of allowance |
| **Loans** | | | | | | |
| **Corporate** | | | | | | |
| Corporate loans | 13,077,123,970 | (145,312,854) | 12,931,811,116 | 10,497,085,026 | (85,874,392) | 10,411,210,634 |
| Corporate leases, net (1) | 389,083,993 | (2,206,894) | 386,877,099 | 366,543,204 | (2,177,016) | 364,366,188 |
| **Total Corporate** | 13,466,207,963 | (147,519,748) | 13,318,688,215 | 10,863,628,230 | (88,051,408) | 10,775,576,822 |
| **Personal banking, medium and small company** | | | | | | |
| **Medium company** | | | | | | |
| Medium company loans | 1,125,864,716 | (19,129,230) | 1,106,735,486 | 934,763,336 | (14,978,364) | 919,784,972 |
| Medium company leases, net (1) | 127,926,858 | (1,292,501) | 126,634,357 | 112,997,694 | (748,970) | 112,248,724 |
| **Total Medium company** | 1,253,791,574 | (20,421,731) | 1,233,369,843 | 1,047,761,030 | (15,727,334) | 1,032,033,696 |
| **Small company** | | | | | | |
| Small company loans | 1,496,427,154 | (27,577,052) | 1,468,850,102 | 1,291,146,316 | (15,928,057) | 1,275,218,259 |
| Small company leases, net (1) | 184,811,271 | (2,531,950) | 182,279,321 | 165,857,104 | (1,595,402) | 164,261,702 |
| **Total Small company** | 1,681,238,425 | (30,109,002) | 1,651,129,423 | 1,457,003,420 | (17,523,459) | 1,439,479,961 |
| **Personal banking** | | | | | | |
| Mortgage loans | 5,282,803,735 | (43,681,513) | 5,239,122,222 | 4,295,570,445 | (37,366,496) | 4,258,203,949 |
| Personals | 3,254,372,316 | (121,308,061) | 3,133,064,255 | 2,649,214,893 | (106,273,248) | 2,542,941,645 |
| Vehicles | 2,219,878,268 | (16,430,576) | 2,203,447,692 | 1,697,545,397 | (10,139,813) | 1,687,405,584 |
| Personal leases, net (1) | 226,617,000 | (1,740,400) | 224,876,600 | 217,081,570 | (2,041,105) | 215,040,465 |
| Credit cards | 6,360,233,654 | (511,860,935) | 5,848,372,719 | 6,194,675,291 | (487,938,458) | 5,706,736,833 |
| **Total Personal banking** | 17,343,904,973 | (695,021,485) | 16,648,883,488 | 15,054,087,596 | (643,759,120) | 14,410,328,476 |
| **Total Personal banking and medium and small company** | 20,278,934,972 | (745,552,218) | 19,533,382,754 | 17,558,852,046 | (677,009,913) | 16,881,842,133 |
| **Total loans** | 33,745,142,935 | (893,071,966) | 32,852,070,969 | 28,422,480,276 | (765,061,321) | 27,657,418,955 |
| (1) Total leases, net of interest | 928,439,122 | (7,771,745) | 920,667,377 | 862,479,572 | (6,562,493) | 855,917,079 |

## (9) Loans, continued

The following table presents the net investment in finance leases:

| | September, 30 2026 | December 31, 2025 |
|---|---|---|
| Minimum lease payments receivable | 973,577,133 | 908,621,815 |
| Less: unearned interest | 33,332,936 | 34,650,814 |
| Minimum lease payments receivable, net | 940,244,197 | 873,971,001 |
| Less: allowance for losses on leases | 7,771,745 | 6,562,493 |
| Less: net deferred commissions | 11,805,075 | 11,491,429 |
| Net value of investment in finance leases | 920,667,377 | 855,917,079 |

The following table summarizes the minimum lease payments receivable as of September 30, 2026:

| **Year ending December 31** | |
|---|---|
| 2026 | 72,540,298 |
| 2027 | 204,799,054 |
| 2028 | 191,023,250 |
| 2029 | 168,551,666 |
| 2030 and thereafter | 303,329,929 |
| | 940,244,197 |

## (10) Deposits from customers

Deposits from customers by type are detailed below:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| **Individual customers** | | |
| Demand | 1,886,928,075 | 1,829,627,619 |
| Savings | 7,750,000,759 | 6,928,165,703 |
| Time deposits | 6,565,727,352 | 5,235,837,770 |
| **Corporate customers** | | |
| Demand | 10,315,851,704 | 9,530,176,466 |
| Savings | 1,236,839,048 | 836,585,700 |
| Time deposits | 7,543,224,047 | 5,853,750,691 |
| | 35,298,570,985 | 30,214,143,949 |

As of September 30, 2026, time deposits from corporate customers include instruments subscribed through special-purpose vehicles (SPVs), with a carrying amount, net of origination costs, of $1,202,879,183 (December 31, 2025: $725,981,030). Details of these instruments are presented below:

| | | | september 30, 2026 | | December 31, 2025 | |
|---|---|---|---|---|---|---|
| Vehicule | Serie | Fixed interest rate | Principal amount | Origination cost | Principal amount | Origination cost |
| BIB Merchant Voucher Receivables Limited | 2017-1 | 4.08% | 45,254,140 | (246,139) | 89,151,281 | (630,433) |
| BIB Merchant Voucher Receivables Limited | 2018-1 | 4.18% | 118,535,973 | (804,524) | 166,755,287 | (1,199,439) |
| BIB Central American Card Receivables Limited | 2019-1 | 3.50% | 396,547,428 | (2,275,819) | 475,410,085 | (3,505,751) |
| BIB Merchant Voucher Receivables Limited | 2026-1 | 5.66% | 325,000,000 | (2,065,938) | 0 | 0 |
| BIB Merchant Voucher Receivables Limited | 2026-2 | 6.08% | 325,000,000 | (2,065,938) | 0 | 0 |
| | | | 1,210,337,541 | (7,458,358) | 731,316,653 | (5,335,623) |

BIB Merchant Voucher Receivables Limited (SPV) issued financial obligations subscribed by international holders, secured by the collection rights from trade receivables, generated through transactions processed for affiliated merchants and processed by the Bank, with credit cards issued under the Visa and MasterCard brands in Panama. These obligations have an original average term of 7 years. Principal repayments for the 2017-1 and 2018-1 obligations began to be made through Citibank N.A. in January 2021 and January 2022, respectively. As of September 30, 2026, the weighted-average term of the corresponding certificates was 0.38 years and 0.88 years, respectively. (December 31, 2025: 0.88 years).

## (10) Deposits from customers, continued

BIB Central American Card Receivables Limited (SPV) issued financial obligations subscribed by international investors guaranteed, secured by the collection rights arising from accounts receivable, which are generated in transactions in affiliate businesses and processed by the Bank, with credit cards issued by international financial institutions, with the Visa and MasterCard brands in Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua, as well as under the American Express brand for those countries and Panama. These obligations have an original average term of 7 years. Principal repayments for the 2019-1 obligation began to be made through Citibank N.A. in October 2023. As of September 30, 2026, the weighted-average remaining term of the certificates is 1.78 years. (December 31, 2025: 2.29 years).

BIB Merchant Voucher Receivables Limited (SPV) issued financial obligations subscribed by international investors, secured by the collection rights over accounts receivable generated from transactions at affiliated merchants and processed by the Bank using Visa and MasterCard credit cards issued in Panama. The obligations have an original average term of 12 years. Principal repayments on the 2026-1 and 2026-2 obligations will commence through Citibank N.A. in October 2029 and April 2034, respectively. As of September 30, 2026, the weighted-average remaining term of the certificates is 6.57 years and 11.37 years, respectively.

The rights to collect the accounts receivable were assigned by BAC International Bank Inc. to the respective SPVs, which invested the proceeds from the issuance of the notes in fixed-term certificates of deposit issued by BAC International Bank Inc.

## (11) Financial obligations

Financial obligations are detailed below:

| | September 30, 2026 | | |
|---|---|---|---|
| | Interest rate | Maturities up to | Carrying amount |
| Payable in US dollars: | | | |
| Fixed rate | 1.50% to 5.75% | 2038 | 1,212,303,913 |
| Floating rate | 4.05% to 8.34% | 2031 | 2,145,275,942 |
| Payable in quetzales (Guatemala): | | | |
| Fixed rate | 6.50% | 2028 | 302,405,905 |
| Payable in lempiras (Honduras): | | | |
| Fixed rate | 1.00% to 11.50% | 2058 | 293,489,362 |
| Payable in colones (Costa Rica): | | | |
| Floating rate | 5.42% to 5.62% | 2038 | 29,161,903 |
| | | | 3,982,637,025 |

| | December 31, 2025 | | |
|---|---|---|---|
| | Interest rate | Maturities up to | Carrying amount |
| Payable in US dollars: | | | |
| Fixed rate | 1.50% to 6.10% | 2038 | 741,485,830 |
| Floating rate | 4.03% to 8.23% | 2031 | 1,794,298,484 |
| Payable in quetzales (Guatemala): | | | |
| Fixed rate | 7.26% to 8.00% | 2027 | 340,501,212 |
| Floating rate | | | |
| Payable in lempiras (Honduras): | 1.00% to 13.25% | 2058 | 296,859,371 |
| Fixed rate | | | |
| Payable in colones (Costa Rica): | | | |
| Floating rate | 5.58% to 5.78% | 2038 | 29,761,627 |
| | | | 3,202,906,524 |

## (11) Financial Obligations, continued

As of September 30, 2026, the carrying amount of the principal issued by BAC San Jose DPR Funding Limited, a special purpose vehicle (SPV), amounted to $67,500,000 (December 31, 2025: $89,518,607), corresponding to the 2020-1 series, with a nominal balance of $67,500,000 (December 31, 2025: $90,000,000). Unamortized origination costs associated with these certificates amounted to $850,354 as of September 30, 2026 (December 31, 2025: $916,143). The notes issued by the SPV are secured by current and future Diversified Payment Rights (DPRs) denominated in US dollars, originated by a subsidiary of the Bank and assigned to the SPV. The 2020-1 series bear interest at a fixed rate of 3.70%, payable in February, May, August and November of each year. These notes have an original weighted-average term of 5.58 years. As of September 30, 2026, the weighted-average remaining term of the notes was 1.14 years (December 31, 2025: 1.52 years).

The Bank has not experienced any defaults in the payment of principal or interest, nor any breaches of other contractual covenants related to its financial obligations.

Reconciliation of movements of financial obligations to cash flows arising from financing activities are detailed below:

| | September 30, 2026 | 2025 |
|---|---|---|
| **Balance at the beginning** | 3,202,906,524 | 2,984,427,239 |
| **Changes from financing cash flows** | | |
| Proceeds from financial obligations | 2,144,626,159 | 1,981,794,673 |
| Payment of financial obligations | (1,800,265,426) | (1,585,107,898) |
| **Net changes from financing cash flows** | 344,360,733 | 396,686,775 |
| Effect of merger by absorption (note 24) | 418,383,670 | 0 |
| Effect of changes in foreign exchange rates | 8,053,380 | (4,369,670) |
| **Other changes (liability-related)** | | |
| Interest expense | 144,121,033 | 139,574,749 |
| Interest paid | (135,188,315) | (135,293,276) |
| **Total liability-related other changes** | 8,932,718 | 4,281,473 |
| **Balance at t end** | 3,982,637,025 | 3,381,025,817 |

## (12) Other financial obligations

The Bank has placed, through its subsidiaries and through the stock markets of Guatemala, Costa Rica, El Salvador, Honduras and Panama, debt certificates with fixed and variable rates, which are described below:

| | September 30, 2026 | | December 31, 2025 | |
|---|---|---|---|---|
| **Payable in:** | Interest rate | Carrying amount | Interest rate | Carrying amount |
| US dollars | 4.50% to 10.00% | 1,356,798,597 | 3.50% to 10.00% | 1,021,338,194 |
| Colones | 5.27% to 12.35% | 684,866,166 | 5.72% to 12.35% | 651,112,717 |
| Lempiras | 6.84% to 9.25% | 136,971,290 | 5.50% to 12.19% | 114,601,578 |
| Quetzales | 6.00% to 6.50% | 6,773,230 | 6.50% | 332,523 |
| | | 2,185,409,283 | | 1,787,385,012 |

Through Resolution No. 208-20 dated May 14, 2020, issued by the Superintendency of the Securities Market of the Republic of Panama, BAC International Bank Inc. was authorized to carry out a Public Offering of Perpetual Subordinated Corporate Bonds Convertible into Common Shares, with a nominal value of $700 million. The bonds are issued in registered form, without coupons, in denominations of $1,000,000 and in integral multiples of $100,000, with no specific maturity or redemption date. The bonds bear a fixed interest rate of 10%, with quarterly payments, unless the issuer exercises its right to suspend interest payments.

**(12) Other Financial Obligations, continued**

As of September 30, 2026, the outstanding balance of the perpetual bonds was $520,000,000, which have been acquired by Grupo Aval Limited, an entity considered a related party.

Through Resolution No. 392-12 dated November 27, 2012, issued by the Superintendency of the Securities Market of the Republic of Panama, BAC International Bank, Inc. was authorized to carry out a public offering under a Revolving Corporate Bond Program for a maximum aggregate nominal amount of up to $100,000,000 (one hundred million). The bonds are issued in global, registered and non-coupon-bearing form, in denominations of $1,000 or multiples thereof, and are denominated in the legal currency of the United States of America. Issuances may be made in various series, depending on the issuer's funding needs and market demand. The bonds may bear a fixed or variable annual interest rate, as determined by the issuer at the time of each offering. In the case of variable-rate bonds, interest is calculated based on the three-month SOFR rate (originally three-month LIBOR), plus a spread. As of September 30, 2026, there were no bonds outstanding under this program.

***Subordinated Bonds***

As a result of the merger by absorption of Multibank, Inc. ("MBK") described in Note 24, the Bank incorporated the Subordinated Corporate Bond issuances previously made by MBK under a program authorized by the Superintendency of the Securities Market of Panama for an aggregate amount of up to US$100,000,000. These instruments retain their original contractual terms, including interest rates, maturity dates and other terms established at the time of issuance, and continue to be serviced by the Bank as the legal successor of the obligations assumed through the merger.

| Series | Interest Rate | Maturity | September 30, 2026 |
|---|---|---|---|
| Series A - October 2022 issuance | 7.25% | oct-32 | 12,000,000 |
| Series B - November 2022 issuance | 7.25% | nov-32 | 8,000,000 |
| Series C - December 2022 issuance | 7.25% | dec-32 | 8,000,000 |
| Series C - February 2023 issuance | 7.25% | dec-32 | 1,000,000 |
| Series C - February 2023 issuance | 7.25% | dec-32 | 1,000,000 |
| Series D - December 2023 issuance | 7.25% | dec-33 | 3,250,000 |
| Series D - January 2024 issuance | 7.25% | dec-33 | 1,500,000 |
| Series D - February 2024 issuance | 7.25% | dec-33 | 3,250,000 |
| | | | 38,000,000 |
| Interest payable | | | 122,444 |
| Deferred commissions | | | (205,165) |
| | | | 37,917,279 |

## (12) Other Financial Obligations, continued

***Negotiable Commercial Paper ("VCNs")***

As a result of the merger by absorption of MBK, described in Note 24, the Bank incorporated the Negotiable Commercial Paper ("VCNs") issuances previously made by MBK under a program authorized by the Superintendency of the Securities Market of Panama. The VCNs represent short-term debt instruments issued in the Panamanian securities market and retain the contractual terms originally agreed with investors.

| Series | Interest Rate | Maturity | September 30, 2026 |
|---|---|---|---|
| Series CM | 5.38% | nov-26 | 10,000,000 |
| Series CN | 5.25% | dic-26 | 5,000,000 |
| Series CO | 4.75% | feb-27 | 2,000,000 |
| | | | 17,000,000 |
| Interest payable | | | 39,233 |
| Deferred commissions | | | (26,579) |
| | | | 17,012,654 |

The Bank has not experienced any defaults in the payment of principal or interest, nor any breaches of other contractual covenants related to its financial obligations.

The balances of subordinated bonds and Negotiable Commercial Paper ("VCNs") incorporated through the merger by absorption of MBK are included in the merger effect presented in the reconciliation of movements of other financial obligations as of September 30, 2026.

Reconciliation of movements of other financial obligations to cash flows arising from financing activities are detailed below:

| | September 30, 2026 | September 30, 2025 |
|---|---|---|
| **Balance at the beginning** | 1,787,385,012 | 1,539,301,759 |
| **Changes from financing cash flows** | | |
| Proceeds from other financial obligations | 100,086,767 | 280,727,759 |
| Payment from other financial obligations | (124,907,329) | (153,204,272) |
| **Net changes from financing cash flows** | (24,820,562) | 127,523,487 |
| Effect of merger by absorption, net of eliminations | 365,116,525 | 0 |
| Effect of changes in foreign exchange rates | 53,365,810 | 8,262,564 |
| **Other changes (liability-related)** | | |
| Interest expense | 126,865,684 | 111,578,588 |
| Interest paid | (122,503,186) | (110,031,686) |
| **Total other liability-related changes** | 4,362,498 | 1,546,902 |
| **Balance at the end** | 2,185,409,283 | 1,676,634,712 |

## (13) Lease liabilities

Lease liabilities are detailed below:

| | September 30, 2026 | | | |
|---|---|---|---|---|
| | Interest rate | Maturities up to | Carrying amount | Undiscounted cash flows |
| Payable in US dollars | 4.73% to 9.12% | 2039 | 121,025,726 | 148,310,033 |
| Payable in quetzales (Guatemala) | 9.01% to 9.49% | 2032 | 829,755 | 930,877 |
| Payable in lempiras (Honduras) | 7.58% to 14.36% | 2034 | 446,503 | 579,839 |
| Payable in colones (Costa Rica) | 8.31% to 9.41% | 2036 | 128,147 | 179,464 |
| | | | 122,430,131 | 150,000,213 |

| | December 31, 2025 | | | |
|---|---|---|---|---|
| | Interest rate | Maturities up to | Carrying amount | Undiscounted cash flows |
| Payable in US dollars | 5.22% | 2038 | 107,854,765 | 123,487,819 |
| Payable in quetzales (Guatemala) | 5.22% | 2032 | 1,033,220 | 1,111,491 |
| Payable in lempiras (Honduras) | 5.22% to 7.58% | 2039 | 3,286,279 | 4,424,342 |
| Payable in colones (Costa Rica) | 3.96% to 7.99% | 2033 | 99,187 | 112,921 |
| | | | 112,273,451 | 129,136,573 |

Following is the detail of the maturity of the undiscounted contractual cash flows related to lease liabilities:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| Less than a year | 36,873,333 | 33,912,431 |
| One to two years | 26,799,055 | 27,139,744 |
| Two to three years | 19,382,440 | 18,462,821 |
| Three to four years | 16,159,536 | 12,963,407 |
| Four to five years | 14,353,287 | 10,557,887 |
| More than five years | 36,432,562 | 26,100,283 |
| | 150,000,213 | 129,136,573 |

Following are the items recognized in profit or loss, related to lease liabilities:

| | September 30, | |
|---|---|---|
| | 2026 | 2025 |
| Interest expense on leases | 5,251,278 | 4,349,907 |
| Expense for leases for less than 12 months | 3,629,627 | 3,100,761 |
| Expense for leases of low-value assets | 15,037,895 | 14,114,685 |

Reconciliation of movements of lease liabilities to cash flows arising from financing activities are detailed below:

| | September 30, | |
|---|---|---|
| | 2026 | 2025 |
| **Balance at the beginning** | 112,273,451 | 116,077,068 |
| **Changes from financing cash flows** | | |
| Payment of lease liabilities | (24,849,064) | (25,345,570) |
| **Total changes from financing cash flows** | (24,849,064) | (25,345,570) |
| Effect of new lease liabilities | 35,163,183 | 26,723,813 |
| Effect of changes in foreign exchange rates | (2,894,993) | (5,943,386) |
| Effect of merger by absorption (note 24) | 7,650,598 | 0 |
| Rate review and adjustment | (4,913,044) | 0 |
| **Other changes (liability-related)** | | |
| Interest expense | 5,251,278 | 4,349,907 |
| Interest paid | (5,251,278) | (4,349,907) |
| **Total other liability-related changes** | 0 | 0 |
| **Balance at the end** | 122,430,131 | 111,511,925 |

## (14) Capital movements

During the period ended June 06, 2026, the Bank completed the merger by absorption of Multi Financial Group, Inc. ("MFG") and Multibank, Inc. ("MBK"), as well as a share capital restructuring. The principal effects of these transactions on common stock and additional paid-in capital are presented below. For a detailed description of the merger, the assets and liabilities incorporated, the reconciliation of the equity incorporated and the related share capital restructuring, see Note 24 – *Merger by absorption and share capital restructuring*.

### *(a) Common stock*

As of September 30, 2026 and December 31, 2025, the Bank's authorized, issued, and outstanding share capital was as follows:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| **Authorized Class A shares** | 80,000 | 850,000 |
| Par value per Class A share | $10,625 | $1,000 |
| **Authorized Class A share capital** | **$850,000,000** | **$850,000,000** |
| **Issued Class A shares** | **80,000** | **834,708** |
| Treasury Class A shares | 3 | 814 |
| Outstanding Class A shares | 79,997 | 833,894 |
| **Authorized and unissued Class A shares** | 0 | 15,292 |
| **Authorized Class B shares, no par value** | **1,000,000** | **1,000,000** |
| Issued Class B shares | 0 | 0 |

During the period ended September 30, 2026, as part of the merger by absorption described in Note 24, the Bank implemented a restructuring of its share capital by changing the par value of its Class A common shares from $1,000 to $10,625 per share. At the same time, the total number of authorized Class A shares was reduced from 850,000 shares to 80,000 shares, while the authorized Class A share capital remained unchanged at $850,000,000.

Prior to the restructuring, the Bank maintained 850,000 authorized Class A shares, of which 834,708 were issued and outstanding, 814 were held as treasury shares, and 15,292 were authorized and unissued. In carrying out the reorganization approved by the Board of Directors, all authorized shares were taken into consideration.

As part of the implementation of the new capital structure, the Bank issued the 15,292 previously authorized and unissued shares and reissued the treasury shares to implement the ownership allocations resulting from the merger by absorption and related share capital restructuring. These shares were allocated proportionately among the shareholders participating in the reorganization and were used to incorporate the shareholders of MFG and MBK into the Bank's post-merger ownership structure.

As a result of the merger and the related share capital restructuring, shareholders of the merged entities were incorporated into the Bank's shareholding structure. In addition, the conversion of shares resulted in fractional shares, which were repurchased by the Bank for a total amount of $463,672. The repurchased fractions were equivalent to three (3) whole shares, which remained recorded as treasury shares as of September 30, 2026.

The movements described above form part of the share capital restructuring associated with the merger by absorption of Multi Financial Group, Inc. ("MFG") and Multibank, Inc. ("MBK"), as described in Note 24.

## (14) Movements in equity, continued

### *(b) Additional paid-in capital*

The movement in additional paid-in capital during the period ended September 30, 2026, was as follows:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| **Balance at the beginning of the period** | 140,897,488 | 140,897,488 |
| Additional paid-in capital incorporated through the merger by absorption of MFG and MBK | 162,552,543 | 0 |
| Effects of issuance of previously authorized and unissued shares | (15,292,000) | 0 |
| Effects associated with the reissuance of treasury shares | (5,218,370) | 0 |
| **Balance at the end of the period** | 282,939,661 | 140,897,488 |

As part of the equity integration resulting from the merger by absorption described in Note 24, the Bank incorporated additional paid-in capital of $162,552,543 from the merged entities.

Additional paid-in capital also reflects the effects arising from the share capital restructuring, including the issuance of previously authorized and unissued shares, the reissuance of treasury shares and other equity adjustments required to implement the new capital structure resulting from the merger.

The effects of the merger by absorption and the share capital restructuring on the Bank's equity are presented in Note 24 – Merger by absorption and share capital restructuring.

## (15) Gains from financial instruments

Gains from financial instruments, net, included in the condensed consolidated statement of profit or loss are summarized below:

| | September 30, 2026 | 2025 |
|---|---|---|
| Net income from the sales of investments at FVOCI | 35,566,875 | 18,068,733 |
| Unrealized net gain (losses) from securities at FVPL | (969,402) | (779,051) |
| Realized gain on investments at FVPL | 1,394,266 | 2,163,159 |
| | 35,991,739 | 19,452,841 |

## (16) Income taxes

As of September 30, 2026, the Bank maintains an effective tax rate of 24.91% (December 31, 2025: 23.65%).

The Bank's earnings are taxed in various jurisdictions. As of September 30, 2026, the Bank had unrecognized tax positions for $244,363 (December 31, 2025: $223,412). Interest and penalties related to income tax liabilities and recognized as part of income tax expense for the year ended September 30, 2026 amounted to $15,273 (September 30, 2025: $13,864). Total interest and penalties included in other liabilities as of September 30, 2026 were $344,610 (December 31, 2025: $300,889).

## (17) Off-balance sheet financial instruments with risk and other commitments

The Bank is a party to financial instruments with off-balance sheet risk in the normal course of business to meet the financing needs of its customers. These financial instruments include, principally, commitments to extend credit, financial guarantees and letters of credit, the balances of which are not reflected in the accompanying consolidated balance sheets.

Letters of credit are conditional commitments issued by the Bank to guarantee performance of a customer to a third party. Those letters of credit are primarily used to support trade transactions and borrowing arrangements. Generally, all letters of credit issued have expiration dates within one year. The credit risk involved in issuing letters of credit is essentially the same as that involved in extending loan facilities to customers.

Commitments to extend credit are agreements to lend to a customer as long as there is no violation of any condition established in the contract. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a fee. Because some commitments expire without being drawn upon, the total amount of commitment does not necessarily represent future funding requirements. The amount of collateral obtained, if deemed necessary by the Bank, is determined based on management's credit evaluation of the customer.

As of September 30, 2026, the Bank maintained revolving lines of credit available for its credit card customers in each of the countries where it operates. The total credit limit amounted to approximately $11,793 million (December 31, 2025: $11,888 million). The unused portion of the total available amounted to $7,472 million (December 31, 2025: $7,614 million). Although these amounts represent the available credit limits granted to customers, the Bank has never experienced, nor does it anticipate, that all customers will draw the full amount of their available lines of credit simultaneously at any point in time.

The Bank generally has the right to increase, reduce, cancel, alter or amend the terms of these available lines of credit at any time.

Financial guarantees are used in various transactions to enhance the credit standing of the Bank's customers. They represent an irrevocable assurance that the Bank will make payment in the event that the customer fails to fulfill its obligations to a third party.

The Bank applies the same credit policies when entering into commitments and contingent obligations as it does when granting loans that are recognized in the consolidated statement of financial position. As of September 30, 2026, the outstanding amounts of letters of credit, financial guarantees, and promissory letters of payment were as follows:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| Stand-by letters of credit | 208,021,931 | 239,217,008 |
| Commercial letters of credit | 72,410,705 | 55,200,865 |
| Financial guarantees | 547,464,460 | 396,710,119 |
| Commitments and guarantees (1) | 109,125,899 | 66,639,275 |
| | 937,022,995 | 757,767,267 |

(1) Includes commercial and mortgage payment promise letter

**(17) Off-balance sheet financial instruments with risk and other commitments, continued**

The nature, terms, and maximum potential amount of future payments that the Bank could be required to make under standby letters of credit, commercial letters of credit, commercial guarantees, and loan commitments as of September 30, 2026, are presented below:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| Up to 1 year | 712,346,234 | 637,758,278 |
| Over 1 year | 224,676,761 | 120,008,989 |
| | 937,022,995 | 757,767,267 |

Generally, the Bank has resources to recover from clients the amounts paid under these guarantees; additionally, the Bank can hold cash or other collateral to cover for these guarantees. As of September 30, 2026, the assets held as collateral, that the Bank can obtain and liquidate to recover totally or partially the amounts paid under guarantees amounted to $253,523,703 (December 31, 2025: $202,350,696).

As of September 30, 2026 and December 31, 2025, BAC International Bank, Inc., maintained irrevocable guarantees and stand-by letters of credit to support interchange settlement payments on behalf of Visa, MasterCard and American Express. The total guaranteed amount was $53,823,264 (December 31, 2025: $82,373,264).

**(18) Disclosures on the fair value of financial instruments**

The Bank has a process for determining fair value. The fair value is primarily based on quoted market prices, when available. If market prices or quotes are not available, fair value is determined based on internally developed models that primarily use market information or other information obtained as inputs regardless of market parameters, including but not limited to yield curves, interest rates, debt prices, foreign exchange rates and credit curves. However, in situations where there is little or no market activity for the asset or liability at the measurement date, the fair value measurement reflects the Bank's own judgments about assumptions that market participants would use in setting the price of the asset or liability.

Judgments are developed by the Bank based on the best information available in the circumstances, including expected cash flows, discount rates adjusted for risks and the availability of observable and unobservable inputs.

The methods described above can generate fair value estimates that may not be indicative of the net realizable value or that do not reflect future values. In addition, while the Bank believes its valuation methods are appropriate and consistent with those used by other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value estimates as of the reporting date.

*Recurring Fair Value Measurement*

The following is a description of the valuation methodologies used to value instruments carried at fair value, including a general classification of such instruments according to the fair value hierarchy.

*Securities*

When there are market prices in an active market, securities are classified in Level 1 of the fair value hierarchy. Level 1 securities include highly liquid bonds from governments and agencies and investments in highly traded shares.

## (18) Disclosures on the fair value of financial instruments, continued

If market prices are not available for specific security, the fair value is determined using market prices of securities with similar characteristics or discounted cash flows and are classified in Level 2. In certain cases where there is limited activity or less transparency in determining the assumptions used in the valuation, securities are classified in Level 3 of the fair value hierarchy.

Therefore, when valuing certain debt obligations, determining fair value may require comparisons with similar instruments or default and collection rate analysis.

Assets and liabilities recorded at fair value on a recurring basis are summarized below:

| | Other significant observable assumptions (Level 2) | Significant unobservable assumptions (Level 3) | September 30, 2026 |
|---|---|---|---|
| **Assets** | | | |
| Investments at FVPL: | | | |
| Other governments | 25,725,585 | 0 | 25,725,585 |
| Mutual Funds | 22,387,164 | 0 | 22,387,164 |
| Equity securities | 1,840,647 | 19,761,625 | 21,602,272 |
| Total investments at FVPL | 49,953,396 | 19,761,625 | 69,715,021 |
| Investments at FVOCI: | | | |
| Government and agency bonds: | | | |
| United States of America | 1,596,257,696 | 0 | 1,596,257,696 |
| Other governments | 4,465,512,672 | 0 | 4,465,512,672 |
| | 6,061,770,368 | 0 | 6,061,770,368 |
| Corporate debentures | 433,688,349 | 0 | 433,688,349 |
| Equity securities | 2,259,919 | 1,779,286 | 4,039,205 |
| Total investments at FVOCI | 6,497,718,636 | 1,779,286 | 6,499,497,922 |
| **Total assets** | 6,547,672,032 | 21,540,911 | 6,569,212,943 |

| | Other significant observable assumptions (Level 2) | Significant unobservable assumptions (Level 3) | December 31, 2025 |
|---|---|---|---|
| **Assets** | | | |
| Investments at FVPL: | | | |
| Other governments | 25,870,930 | 0 | 25,870,930 |
| Equity securities | 0 | 19,802,916 | 19,802,916 |
| Total investments at FVPL | 25,870,930 | 19,802,916 | 45,673,846 |
| Investments at FVOCI: | | | |
| Government and agency bonds: | | | |
| United States of America | 703,196,235 | 0 | 703,196,235 |
| Other governments | 3,651,674,987 | 0 | 3,651,674,987 |
| | 4,354,871,222 | 0 | 4,354,871,222 |
| Corporate debentures | 398,202,860 | 0 | 398,202,860 |
| Equity securities | 1,419,699 | 1,781,067 | 3,200,766 |
| Total investments at FVOCI | 4,754,493,781 | 1,781,067 | 4,756,274,848 |
| **Total assets** | 4,780,364,711 | 21,583,983 | 4,801,948,694 |

The Bank's accounting policies include the recognition of transfers between the levels of the fair value hierarchy on the date of the event or change in the circumstances that caused the transfer.

As of September 30, 2026 and December 31, 2025, there were no transfers between levels of the fair value hierarchy.

## (18) Disclosures on the fair value of financial instruments, continued

The table below includes the roll forward in the condensed consolidated statement of financial position for the period ended September 30, 2026 (including changes in fair value) of the financial instruments at FVPL and FVOCI classified by the Bank within Level 3 of the fair value hierarchy. When determining whether to classify an instrument in Level 3, the decision is based on the importance of unobservable assumptions within the overall fair value measurement.

| | Investments in equity securities at | | |
|---|---|---|---|
| **September 30, 2026** | **FVPL** | **FVOCI** | **Total** |
| **Assets - Investments in equity securities at** | | | |
| **Fair value at January 1, 2026** | 19,802,916 | 1,781,067 | 21,583,983 |
| Effect of merger by absorption | 67,445 | 0 | 67,445 |
| Foreign currency translation | (108,736) | (1,781) | (110,517) |
| **Fair value at September 30, 2026** | 19,761,625 | 1,779,286 | 21,540,911 |

| | Investments in equity securities at | | |
|---|---|---|---|
| **December 31, 2025** | **FVPL** | **FVOCI** | **Total** |
| **Assets - Investments in equity securities at** | | | |
| **Fair value at January 1, 2025** | 16,276,514 | 2,245,392 | 18,521,906 |
| Purchase of shares | 0 | 157,058 | 157,058 |
| Capital adjustment | 0 | (34,704) | (34,704) |
| Valuation of investments | 3,022,211 | 0 | 3,022,211 |
| Reclassification of investments | 594,392 | (594,392) | 0 |
| Foreign currency translation | (90,201) | 7,713 | (82,488) |
| **Fair value at December 31, 2025** | 19,802,916 | 1,781,067 | 21,583,983 |

The table below describes the valuation techniques and input data used for the recurring fair value measurements of financial instruments outstanding as of September 30, 2026.

| Financial instrument | Valuation technique and entry data used | Level |
|---|---|---|
| Corporate bonds and government and agencies bonds | Consensus prices obtained from price vendors (Bloomberg). For part of these instruments, the Bank applies cash flows discounted using a market rate of an instrument with a similar remaining maturity.<br><br>Market prices provided by price vendors or local regulators, in lower trading markets.<br><br>Discounted cash flows using a market rate of an instrument with similar remaining maturity are used for several bonds. | (2,3) |
| Equity securities | Discounted cash flows using a premium-for-size adjusted cost of capital rate.<br><br>Market prices provided by local stock exchanges and/or net asset value.<br><br>Book Value of instruments acquired or received for specific business purposes and not used for liquidity management | (2,3) |
| Mutual funds | Market prices based on quoted net asset values (NAV) provided by the fund administrators or other observable market inputs, as applicable. | (2) |

**(18) Disclosures on the fair value of financial instruments, continued**
**Fair Value of Financial Instruments, Additional Disclosures**

A description of the methods and assumptions used to estimate the fair value of the main financial instruments held by the Bank is provided below:

*Financial instruments with carrying amounts that approach fair value*
Cash and cash equivalents, including securities purchased under resale agreements, deposits that bear interest, and clients' obligations for acceptances and acceptances outstanding are measured at carrying value reported in the condensed consolidated statement of financial position, which are considered reasonable approximations of fair value due to the short-term maturity and characteristics of these instruments.

*Loans*
To determine the fair value of the loan portfolio, the cash flows were discounted at a rate that reflects:

*a.* actual market rate, and
*b.* future interest rate expectations, for a term that reflects the expected payments on the loan portfolio.

*Deposits from customers*
To determine the fair value of these instruments, the cash flows were discounted at a rate that reflects:

*a.* Actual market rate, and
*b.* Future interest rate expectations, for the remaining term of these instruments.

*Securities sold under repurchase agreements*
There are no market price quotes for these instruments; therefore, their fair value is determined using discounted cash flow techniques. Cash flows are estimated based on the contractual terms, considering any incorporated derivative characteristics or other factors. Expected cash flows are discounted using market rates that approach the maturity of the instrument, as well as the nature and amount of the guarantee given or received.

*Financial obligations*
Fair value is estimated based on current interest rates for debt with similar and adjusted maturities to reflect the credit rating of the Bank and its guarantees.

*Other financial obligations*
Fair value is estimated based on the market price quotes for the same issuance or similar issuances or on the current rates offered by the Bank for debts with the same terms, adjusted for credit quality.

## (18) Disclosures on the fair value of financial instruments, continued

The table below presents the valuation techniques and significant unobservable inputs used to determine the fair value of Level 3 financial instruments measured at fair value on a recurring basis.

As of September 30, 2026, Management assessed whether any events or circumstances existed that would require updates to the valuation techniques or significant unobservable inputs used in determining the fair value of Level 3 equity instruments and concluded that no significant changes had occurred compared with those used as of December 31, 2025. Accordingly, the valuation techniques and significant unobservable inputs remained unchanged during the interim period.

The movements observed in Level 3 balances during the period ended September 30, 2026 primarily relate to the merger by absorption described in Note 24, the reclassification of financial instruments, and foreign currency translation effects. Such movements do not represent changes in the valuation techniques or significant unobservable inputs used in determining fair value.

| September 30, 2026 | Quantitative information of Level 3 fair values | | | |
|---|---|---|---|---|
| | Fair value | Valuation technique | Unobservable assumptions | Range (weighted average) |
| Equity securities at FVPL | 19,761,625 | Discounted cash flows | Increase annual rate | 20% - 25% |
| Equity securities at FVOCI | 1,779,286 | Discounted cash flows | Increase annual rate | 0% - 5% |

| December 31, 2025 | Quantitative information of Level 3 fair values | | | |
|---|---|---|---|---|
| | Fair value | Valuation technique | Unobservable assumptions | Range (weighted average) |
| Equity securities at FVPL | 19,802,916 | Discounted cash flows | Increase annual rate | 20% - 25% |
| Equity securities at FVOCI | 1,781,065 | Discounted cash flows | Increase annual rate | 0% - 5% |

The following table sets out the fair values of financial instruments not measured at fair value and analyses them by the level in the fair value hierarchy into which each fair value measurement is categorized:

| | September 30, 2026 | | | |
|---|---|---|---|---|
| | Level 2 | Level 3 | Total fair value | Total carrying amount |
| **Financial assets** | | | | |
| Cash and cash equivalents | 960,771,400 | 0 | 960,771,400 | 960,771,400 |
| Securities purchased under resale agreements | 0 | 0 | 0 | 0 |
| Deposits in banks, net | 0 | 4,918,844,494 | 4,918,844,494 | 4,918,844,494 |
| Investments at amortized cost | 0 | 307,176,169 | 307,176,169 | 331,535,541 |
| Loans, net (excluding leases) | 0 | 30,871,100,688 | 30,871,100,688 | 31,931,403,592 |
| Acceptances outstanding | 0 | 66,033,629 | 66,033,629 | 66,033,629 |
| **Total financial assets** | 960,771,400 | 36,163,154,980 | 37,123,926,380 | 38,208,588,656 |
| **Financial liabilities** | | | | |
| Deposits from customers | 21,189,619,586 | 13,092,484,985 | 34,282,104,571 | 35,298,570,985 |
| Securities sold under repurchase agreements | 0 | 172,617,943 | 172,617,943 | 172,617,943 |
| Financial obligations | 0 | 4,032,768,271 | 4,032,768,271 | 3,982,637,025 |
| Other financial obligations | 0 | 2,200,425,269 | 2,200,425,269 | 2,185,409,283 |
| Acceptances outstanding | 0 | 66,033,629 | 66,033,629 | 66,033,629 |
| **Total financial liabilities** | 21,189,619,586 | 19,564,330,097 | 40,753,949,683 | 41,705,268,865 |

## (18) Disclosures on the fair value of financial instruments, continued

| | December 31, 2025 | | | |
|---|---|---|---|---|
| | Level 2 | Level 3 | Total fair value | Total carrying amount |
| **Financial assets** | | | | |
| Cash and cash equivalents | 1,050,626,169 | 0 | 1,050,626,169 | 1,050,626,169 |
| Securities purchased under resale agreements | 0 | 3,125,890 | 3,125,890 | 3,125,890 |
| Deposits in banks, net | 0 | 5,228,849,516 | 5,228,849,516 | 5,228,849,516 |
| Investments at amortized cost | 0 | 187,889,033 | 187,889,033 | 187,889,033 |
| Loans, net (excluding leases) | 0 | 25,919,576,386 | 25,919,576,386 | 26,801,501,876 |
| Acceptances outstanding | 0 | 5,080,538 | 5,080,538 | 5,080,538 |
| **Total financial assets** | 1,050,626,169 | 31,344,521,363 | 32,395,147,532 | 33,277,073,022 |
| **Financial liabilities** | | | | |
| Deposits from customers | 19,124,555,488 | 10,529,299,697 | 29,653,855,185 | 30,214,143,949 |
| Securities sold under repurchase agreements | 0 | 39,621,845 | 39,621,845 | 39,621,845 |
| Financial obligations | 0 | 3,263,946,434 | 3,263,946,434 | 3,202,906,524 |
| Other financial obligations | 0 | 1,770,607,176 | 1,770,607,176 | 1,787,385,012 |
| Acceptances outstanding | 0 | 5,080,538 | 5,080,538 | 5,080,538 |
| **Total financial liabilities** | 19,124,555,488 | 15,608,555,690 | 34,733,111,178 | 35,249,137,868 |

## (19) Administration of trusts and custody of securities

As of September 30, 2026, several subsidiaries of the Bank manage and keep custody of securities for a total amount of $11,685,998,781 (December 31, 2025: $6,560,971,175).

## (20) Related party transactions

In the normal course of its operations, the Bank carries out transactions with related parties, including principal executives and directors. These transactions, in accordance with the Bank's internal policies, are conducted at market value and comply with the arm's length principle. The following table presents the balances and transactions with related parties as of September 30, 2026:

| | September 30, 2026 | | | December 31, 2025 | | |
|---|---|---|---|---|---|---|
| | Key personnel and directors | Controlling interest | Related parties | Key personnel and directors | Controlling interest | Related parties |
| Assets: | | | | | | |
| Interest bearing deposits | 0 | 0 | 0 | 0 | 0 | 21,930,000 |
| Investments at FVOCI | 0 | 0 | 926,774 | 0 | 0 | 937,415 |
| Loans | 19,183,682 | 0 | 189,962,485 | 20,962,150 | 0 | 368,301,963 |
| Allowance for loan losses | (52,096) | 0 | (215,168) | (83,939) | 0 | (521,724) |
| Accrued interest receivable and other accounts receivable | 67,671 | 0 | 1,048,924 | 72,320 | 0 | 1,768,376 |
| | 19,199,257 | 0 | 191,723,015 | 20,950,531 | 0 | 392,416,030 |
| Liabilities: | | | | | | |
| Demand deposits | 4,036,234 | 22,250,006 | 263,247,672 | 6,210,306 | 5,071,686 | 172,602,280 |
| Time deposits | 18,838,086 | 0 | 65,706,566 | 19,341,730 | 0 | 62,296,989 |
| Other financial obligations | 0 | 0 | 520,000,000 | 0 | 0 | 520,000,000 |
| Accrued interest payable and other liabilities | 195,503 | 66,819 | 4,071,085 | 297,662 | 0 | 4,042,451 |
| | 23,069,823 | 22,316,825 | 853,025,323 | 25,849,698 | 5,071,686 | 758,941,720 |

| | September 30, 2026 | | | September 30, 2025 | | |
|---|---|---|---|---|---|---|
| Interest income and other income | 884,903 | 528,229 | 21,643,690 | 883,930 | 491,368 | 31,656,932 |
| Interest expense and other expenses | 835,267 | 159,577 | 58,424,485 | 967,535 | 258,946 | 51,622,564 |
| Expense for credit risk on loans | 104,008 | 0 | 249,154 | 153,381 | 0 | 1,878,875 |
| Key management personnel benefits | 9,433,321 | 0 | 0 | 13,353,256 | 0 | 0 |

The benefits to key personnel that the Bank grants are short-term. No other benefits are granted to key personnel.

## (21) Segments information

The Bank organizes its operations into operating segments based on the countries in which it operates. Each operating segment offers similar products and services (consumer and corporate banking, asset management, and investment banking) and is managed separately in accordance with the Bank's internal reporting and management structure. The Bank's Executive Management, acting as the Chief Operating Decision Maker ("CODM"), reviews the internal management reports of each operating segment at least monthly and is responsible for evaluating performance and allocating resources among the operating segments.

## (21) Segments information, continued

The information related to each operating segment is presented below. Income before income tax, as reported in the internal management reports reviewed by the CODM, is the measure used to assess the performance of the operating for total loans from BAC International Bank, Inc.. Management believes this measure provides the most relevant information for evaluating the results of the operating segments and comparing them with those of other entities operating within the industry.

| September 30, 2026 | BAC Guatemala | BAC El Salvador | BAC Honduras | BAC Nicaragua | BAC Costa Rica | BAC Panama | Others | Eliminations | Total |
|---|---|---|---|---|---|---|---|---|---|
| **Total assets** | 7,157,852,813 | 4,295,452,131 | 5,848,884,312 | 3,049,761,450 | 13,657,283,357 | 18,934,714,049 | 396,100,566 | (5,568,501,092) | 47,771,547,586 |
| **Total liabilities** | 6,380,715,807 | 3,850,416,471 | 5,066,022,075 | 2,368,084,239 | 11,831,843,382 | 14,156,226,304 | 72,915,419 | (733,515,881) | 42,992,707,816 |
| **Condensed Consolidated statement of profit or loss** | | | | | | | | | |
| Interest income | 400,473,205 | 256,418,238 | 483,293,076 | 192,526,204 | 821,618,150 | 586,395,901 | 4,967,071 | (15,814,452) | 2,729,877,393 |
| Interest expense | (164,548,917) | (77,996,787) | (124,573,776) | (27,317,010) | (222,248,808) | (354,890,358) | (966,035) | 15,814,452 | (956,727,239) |
| Net interest income | 235,924,288 | 178,421,451 | 358,719,300 | 165,209,194 | 599,369,342 | 231,505,543 | 4,001,036 | 0 | 1,773,150,154 |
| Credit risk impairment loss, net | (63,156,867) | (51,563,579) | (114,266,238) | (22,908,081) | (137,305,931) | (103,419,063) | (4,413) | (239,266) | (492,863,438) |
| Net interest income after credit risk impairment losses | 172,767,421 | 126,857,872 | 244,453,062 | 142,301,113 | 462,063,411 | 128,086,480 | 3,996,623 | (239,266) | 1,280,286,716 |
| Commissions and service charges income | 292,267,737 | 84,038,620 | 256,877,803 | 115,911,365 | 715,169,546 | 244,891,003 | 130,919,037 | 0 | 1,840,075,111 |
| Commissions and other charges expenses | (178,409,687) | (48,371,910) | (119,114,439) | (52,318,146) | (251,745,789) | (167,117,434) | (114,698) | 33,125 | (817,158,978) |
| Gain on financial instruments, net | 9,445,481 | (2,601) | 81,291 | 0 | 12,119,748 | 14,389,010 | (41,190) | 0 | 35,991,739 |
| Foreign currency exchange, net | (1,614,138) | 0 | 7,292,938 | (212,178) | (97,433,627) | (54,965) | (5,026,858) | 3 | (97,048,825) |
| Other income, net | 2,794,345 | 1,762,871 | 1,632,003 | 534,637 | 6,351,234 | 6,659,223 | 268,809,757 | (271,044,955) | 17,499,115 |
| Operating expense | (204,828,806) | (128,816,142) | (246,478,489) | (97,257,306) | (625,718,079) | (194,017,073) | (235,135,881) | 271,251,097 | (1,461,000,679) |
| Income before income tax | 92,422,353 | 35,468,710 | 144,744,169 | 108,959,485 | 220,806,444 | 32,836,244 | 163,406,790 | 4 | 798,644,199 |
| Less: Income tax expense | (15,320,983) | (7,649,868) | (37,153,816) | (37,793,285) | (91,380,609) | (9,268,848) | (359,252) | 0 | (198,926,661) |
| Net income | 77,101,370 | 27,818,842 | 107,590,353 | 71,166,200 | 129,425,835 | 23,567,396 | 163,047,538 | 4 | 599,717,538 |

| December 31, 2025 | BAC Guatemala | BAC El Salvador | BAC Honduras | BAC Nicaragua | BAC Costa Rica | BAC Panama | Others | Eliminations | Total |
|---|---|---|---|---|---|---|---|---|---|
| **Total assets** | 6,829,589,154 | 4,040,157,928 | 5,757,229,967 | 2,763,591,610 | 12,769,684,716 | 13,284,273,545 | 399,689,814 | (5,097,136,506) | 40,747,080,228 |
| **Total liabilities** | 6,063,422,915 | 3,622,678,392 | 5,018,817,891 | 2,153,126,616 | 11,134,743,901 | 8,907,955,423 | 73,919,922 | (604,224,837) | 36,370,440,223 |
| **September 30, 2025** | | | | | | | | | |
| **Condensed Consolidated statement of profit or loss** | | | | | | | | | |
| Interest income | 414,281,798 | 245,919,464 | 491,609,666 | 168,612,757 | 766,820,787 | 456,065,933 | 5,108,155 | (19,140,393) | 2,529,278,167 |
| Interest expense | (177,746,376) | (86,462,256) | (171,868,211) | (23,180,379) | (223,772,799) | (278,514,164) | (1,051,689) | 19,140,393 | (943,455,481) |
| Net interest income | 236,535,422 | 159,457,208 | 319,741,455 | 145,432,378 | 543,047,988 | 177,551,769 | 4,056,466 | 0 | 1,585,822,686 |
| Credit risk impairment loss, net | (88,156,471) | (45,114,395) | (103,971,200) | (8,675,808) | (130,150,475) | (66,593,430) | (6,812) | 0 | (442,668,591) |
| Net interest income after credit risk impairment losses | 148,378,951 | 114,342,813 | 215,770,255 | 136,756,570 | 412,897,513 | 110,958,339 | 4,049,654 | 0 | 1,143,154,095 |
| Commissions and service charges income | 270,754,696 | 74,269,849 | 235,112,202 | 100,480,240 | 619,787,361 | 198,683,178 | 133,803,688 | (23,089,856) | 1,609,801,358 |
| Commissions and other charges expenses | (151,404,562) | (39,285,336) | (103,871,356) | (43,401,104) | (209,826,874) | (130,394,308) | (114,539) | 207,532 | (678,090,547) |
| Gain on financial instruments, net | 1,640,786 | (70,119) | 13,944 | 0 | 17,319,690 | 548,540 | 0 | 0 | 19,452,841 |
| Foreign currency exchange, net | (2,354,639) | 0 | 2,723,049 | (48,916) | (9,480,814) | (45,512) | (580,067) | 0 | (9,786,899) |
| Other income, net | 3,144,251 | 1,089,392 | 1,003,042 | 156,220 | 6,135,502 | 7,100,940 | 239,697,821 | (241,406,478) | 16,920,690 |
| Operating expense | (191,726,773) | (123,460,374) | (228,868,591) | (91,107,537) | (574,031,759) | (161,171,666) | (228,114,850) | 264,288,802 | (1,334,192,748) |
| Income before income tax | 78,432,710 | 26,886,225 | 121,882,545 | 102,835,473 | 262,800,619 | 25,679,511 | 148,741,707 | 0 | 767,258,790 |
| Less: Income tax expense | (11,369,180) | (5,687,578) | (29,465,539) | (34,962,507) | (86,459,923) | (13,184,021) | (353,261) | 0 | (181,482,009) |
| Net income | 67,063,530 | 21,198,647 | 92,417,006 | 67,872,966 | 176,340,696 | 12,495,490 | 148,388,446 | 0 | 585,776,781 |

## (22) Litigation

As of September 30, 2026, the Bank maintains litigation against various parties, which are not material when evaluated individually and collectively. These litigations are in the process of resolution and would not represent a significant effect on the Bank's condensed consolidated interim financial statements in the event of an adverse result.

## (23) Regulatory aspects

The Bank's banking operations are subject to various regulatory requirements managed by the government agencies of the countries in which it operates or has a license. Failure to comply with these regulatory requirements can lead to certain mandatory actions and possibly additional discretionary actions by the regulators that, if performed, could have a significant effect on the Bank's condensed consolidated interim financial statements. Under capital adequacy guidelines and the regulatory framework for prompt corrective actions, the Bank's banking operations must comply with specific capital guidelines that provide quantitative asset measurements and certain elements out of the condensed consolidated balance sheet, in accordance with the regulatory accounting practices. The amounts of capital of the Bank's banking operations and their classification are subject to qualitative judgments by the regulators about their components, risk weightings and other factors.

As of September 30, 2026. The Bank complied with the capital adequacy requirements applicable to banking operations in the countries where it operates, whose minimum required levels range from 10.00% to 15.50% (December 31, 2025: between 9,25% and 12.50%). The Bank also complies with all other applicable regulatory and prudential requirements.

Main laws and regulations applicable to banking operations in the Republic of Panama, regulated and supervised by the Superintendency of Banks of the Republic of Panama:

- *Director's Board General Resolution SBP-GJD-003-2013 issued by the Superintendency on July 9, 2013.*

This Resolution establishes that in the event the calculation of a provision or reserve in accordance with prudential rules applicable to banks, which present specific aspects in addition to those required by IFRS, is greater than the respective calculation determined under IFRS, over-provision or reserve under prudential rules will be recognized in an equity regulatory reserve.

Agreement No. 4-2013 "By which provisions are established for management and administration of credit risk inherent in letter of credit and off-balance sheet transactions", issued by the Superintendency on May 28, 2013.

- Among other aspects, this Agreement defines the classification categories for credit facilities for specific and dynamic provisions, as well as the criteria that policies for restructured loans, acceptance of guarantees and write-off of loans must follow. Specific impairment provisions of the loan portfolio should be determined and recognized in the financial statements according to the classification of credit facilities in the risk categories currently in use, according to certain weightings of calculations set out in the Agreement and considering certain percentages of minimum provisions per category.

## (23) Regulatory aspects, continued

- Dynamic provisions, as a prudential regulatory criterion, will be determined and recognized quarterly as equity reserves following certain calculation criteria and restrictions that will be gradually applied.

The table below summarizes the classification of the loan portfolio at amortized cost and the reserves for loan losses based on Agreement No. 4-2013, as of September 30, 2026 and December 31, 2025:

| | September 30, 2026 | | | | | |
|---|---|---|---|---|---|---|
| | Satisfactory | Special Mention | Substandard | Doubtful | Loss | Total |
| Corporate and other loans | 15,043,148,972 | 748,388,890 | 277,349,569 | 129,784,381 | 143,076,428 | 16,341,748,240 |
| Consumer loans | 16,085,462,591 | 670,576,497 | 174,822,837 | 166,264,575 | 106,748,880 | 17,203,875,380 |
| **Total** | 31,128,611,563 | 1,418,965,387 | 452,172,406 | 296,048,956 | 249,825,308 | 33,545,623,620 |
| Specific reserve | 0 | 126,318,647 | 108,167,628 | 125,951,375 | 129,897,491 | 490,335,141 |

| | December 31, 2025 | | | | | |
|---|---|---|---|---|---|---|
| | Satisfactory | Special Mention | Substandard | Doubtful | Loss | Total |
| Corporate and other loans | 12,669,359,649 | 505,568,670 | 93,222,527 | 26,889,158 | 48,955,547 | 13,343,995,551 |
| Consumer loans | 14,035,238,042 | 607,402,288 | 125,255,620 | 116,639,828 | 62,549,335 | 14,947,085,113 |
| **Total** | 26,704,597,691 | 1,112,970,958 | 218,478,147 | 143,528,986 | 111,504,882 | 28,291,080,664 |
| Specific reserve | 0 | 110,559,057 | 75,124,670 | 85,778,964 | 50,133,615 | 321,596,306 |

Agreement No. 4-2013 defines a credit facility as past due when any amount of principal, interest or expenses agreed contractually remains unpaid for more than 30 days and up to 90 days, from the contractually stipulated due date.

Agreement No. 4-2013 defines as overdue any credit facility whose non-payment of contractually agreed amounts is more than 90 days in arrears. This period shall be calculated from the date set for the payment to be made. Transactions with a single payment at maturity and overdrafts will be considered due when non-payment period exceeds 30 days, from the date on which the payment obligation was established.

As of September 30, 2026 and December 31, 2025, the classification of the loan portfolio at amortized cost by maturity profile based on Agreement No. 4-2013 is as follows:

| | September 30, 2026 | | | |
|---|---|---|---|---|
| | Current | Past due | Overdue | Total |
| Corporate and other loans | 16,030,299,445 | 132,124,337 | 179,324,458 | 16,341,748,240 |
| Consumer loans | 16,552,213,260 | 350,547,535 | 301,114,585 | 17,203,875,380 |
| **Total** | 32,582,512,705 | 482,671,872 | 480,439,043 | 33,545,623,620 |

| | December 31, 2025 | | | |
|---|---|---|---|---|
| | Current | Past due | Overdue | Total |
| Corporate and other loans | 13,238,757,291 | 56,213,511 | 49,024,749 | 13,343,995,551 |
| Consumer loans | 14,365,854,386 | 310,354,522 | 270,876,205 | 14,947,085,113 |
| **Total** | 27,604,611,677 | 366,568,033 | 319,900,954 | 28,291,080,664 |

**(23) Regulatory aspects, continued**

Based on Agreement No. 8-2014, for regulatory purposes, interest recognition as income based on the days of arrears in payment of principal and/or interest and the type of credit transaction is operationally suspended as follows:

a) For consumer and business credits, if there is a default of more than 90 days; and
b) For home mortgage loans, if there is a default of more than 120 days.

For BAC International Bank, Inc. (the Bank), loans on non-accrual status amounted to $408,574,009 as of September 30, 2026 (December 31, 2025: $143,820,480). Total unrecognized interest income on these loans is $25,756,837 (December 31, 2025: $10,469,503).

Article 1 of Agreement No.11-2019 amends Article 27 of Agreement No. 004-2013 as follows:

Article 27. Write-offs: Each bank shall write off all loans classified as unrecoverable within a period of no more than one year from the date on which it was classified in this category. The following loans shall be exempt from the application of this period:

- Mortgage loans, consumer loans with real estate guarantees and corporate loans with real estate guarantees, classified as risk mitigators in accordance with Article 42 of Agreement No. 11-2019 and whose guarantee has been duly constituted in the Republic of Panama in favor of the Bank. In these cases, each bank will write off all loans classified as unrecoverable within a period of no more than two years, from the date on which it was classified in this category. The above provision may be extended only once for an additional year upon approval by the Superintendent.

  After the year of extension, if the Bank has not yet made any write off, it must create an equity reserve, by appropriating its retained earnings to which the net loan value will be charged, according to the percentages set out in the following table:

| Loans | Period | Applicable percentage |
|---|---|---|
| Mortgage loans and consumer loans with real estate guarantees | At the beginning of the first year after the extension (fourth year) | 50% |
| Corporate loans with real estate guarantees | At the beginning of the third year | 50% |

As of September 30, 2026 and December 31, 2025, the Bank constituted an equity reserve of $23,103,414 and $5,845,113, respectively, pursuant to Agreement No. 11-2019.

## (23) Regulatory aspects, continued

As of September 30, 2026, in compliance with the provisions set out in Articles 36 and 38 of Agreement No. 4-2013, the Bank established a dynamic provision with a balance of $488,152,996 (December 31, 2025: $413,157,244), appropriated from retained profits. The credit balance of this dynamic provision forms part of the regulatory capital but does not replace or compensate the requirements for the minimum capital adequacy percentage established by the Superintendency of Banks of Panama.

As of September 30, 2026, the Bank maintains a percentage of 1.73% on risk-weighted assets. Agreement No. 4-2013 establishes a dynamic provision which shall not be less than 1.25%, nor more than 2.50% of the risk-weighted assets corresponding to credit facilities classified as normal, as of September 30, 2026. These percentages represent the following amounts:

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| 1.25% | 353,837,461 | 302,680,438 |
| 2.50% | 707,674,922 | 605,360,876 |

The following table is the calculation of the dynamic provision, at the consolidated level:

| | September 30, 2026 | December 31 2025 |
|---|---|---|
| **Component 1** | | |
| Risk – weighted assets (credit facilities – Normal category) | 28,306,996,892 | 24,114,435,025 |
| For alpha coefficient (1.50%) | | |
| **Result** | 424,604,954 | 363,216,525 |
| **Component 2** | | |
| Variation (positive) between the current quarter versus the previous risk – weighted assets | | |
| For beta coefficient (5.00%) | 602,130,876 | 269,252,988 |
| **Result** | | |
| **Less:** | 30,106,544 | 13,462,649 |
| **Component 3** | | |
| Amount of change in the balance of specific provisions in the quarter | 32,094,714 | (7,711,564) |
| **Gross dynamic reserve balance** | 422,616,784 | 384,390,738 |
| **Plus:** | | |
| Restricted amount as set forth in paragraphs “a” and “b” of Article 37 | 65,536,212 | 28,766,506 |
| **Net dynamic provision balance** | 488,152,996 | 413,157,244 |

As of September 30, 2026, and December 31, 2025, we present the composition of the dynamic provision by subsidiary:

**Increase by subsidiaries**

| | September 30, 2026 | December 31, 2025 | Variance |
|---|---|---|---|
| BAC International Bank Inc. | 142,658,806 | 86,233,659 | (56,425,147) |
| BAC Bahamas Bank Ltd. | 736,211 | 736,211 | 0 |
| Banco de America Central S.A. (Guatemala) | 71,695,382 | 63,117,058 | (8,578,324) |
| Credomatic de Guatemala S.A. | 8,447,681 | 8,447,681 | 0 |
| Banco de America Central Honduras, S.A. | 61,640,610 | 55,164,509 | (6,476,101) |
| Inversiones Financieras Banco de America Central, S.A. | 47,250,608 | 47,250,608 | 0 |
| Corporacion Tenedora BAC COM, S.A. | 36,419,717 | 33,921,928 | (2,497,790) |
| Corporacion de Inversiones Credomatic, S.A. | 119,303,981 | 118,285,590 | (1,018,391) |
| **Total** | **488,152,996** | **413,157,244** | **(74,995,752)** |

**(23) Regulatory aspects, continued**

As of September 30, 2026 and, December 31, 2025, the Bank has not recognized an excess regulatory credit reserve based on Agreement No. 4-2013.

- *Capital management*

  Banking law in Panama states that general license banks must maintain a minimum paid or allocated capital of $10 million; and a minimum capital adequacy rate of 8% of its risk-weighted assets, which should include off-balance sheet operations.

  Quantitative measures established by regulation to ensure capital adequacy require the Bank to maintain minimum amounts of Total Capital and Primary Capital (Pillar 1) on risk-weighted assets. Management considers that, as of September 30, 2026, and December 31, 2025, the Bank meets all the financial adequacy requirements to which it is subject to.

  The Bank presents its consolidated capital funds on its risk-weighted assets based on Agreements No.1-2015, No.3-2016, No.2-2018 and No.11-2018 of the Superintendency of Banks of Panama.

  Agreement No.1-2015, which states capital adequacy rules for banks and banking groups, became effective on 1 January 2016.

  Agreement No.3-2016, which states rules for the determination of assets weighted by credit risks and counterparty risk, became effective on 1 July 2016.

  Agreement No.11-2018, which states the provisions on liquidity risk management and the short-term liquidity hedging ratio, became effective on 1 January 2020.

  In October 2023, the Superintendency of Banks of Panama issued Agreement No. 05-2023 with the objective of establishing a capital conservation buffer that seeks to guarantee that banks accumulate reserves that can be used in the event of incurring losses, so to avoid non-compliance with the established minimum requirements, without considering the conservation buffer, in episodes of deterioration of solvency. This agreement became effective on July 1, 2024.

  Banking entities must establish a capital conservation buffer of 2.5% of risk-weighted assets (credit, market and operating), made up of ordinary primary capital and in addition to all established minimum regulatory capital requirements. The minimum levels required, considering the mattress, are established as follows:

| | September 30, 2026 |
|---|---|
| Capital Adequacy Ratio | 10.50% |
| Primary Capital Ratio Total | 8.50% |
| Ordinary Primary Capital Ratio | 7.00% |

## (23) Regulatory aspects, continued

The Bank presents consolidated capital funds on its risk weighted assets, in accordance with the requirements of the Superintendency of Banks of Panama, as follows:

| **Ordinary Primary Capital (Pilar I)** | **September 30, 2026** | **December 31, 2025** |
|---|---|---|
| Common stock | 850,000,000 | 834,708,000 |
| Additional paid-in capital | 282,939,661 | 140,897,488 |
| Declared reserves | 488,330,765 | 413,157,244 |
| Retained earnings | 3,227,132,465 | 3,187,862,060 |
| Non-controlling interest | 352,029 | 321,888 |
| Comprehensive income (losses) | (126,020,063) | (208,834,691) |
| Less: Goodwill | (337,084,462) | (336,084,994) |
| Less: Treasury stock | (463,672) | (5,218,370) |
| **Total Ordinary Primary Capital** | 4,385,186,723 | 4,026,808,625 |
| | | |
| **Additional Primary Capital** | | |
| Perpetual bonds issued by the Bank | 520,000,000 | 520,000,000 |
| **Total Additional Primary Capital** | 520,000,000 | 520,000,000 |
| **Total Primary Capital (Net)** | 4,905,186,723 | 4,546,808,625 |
| | | |
| Subordinated debt | 38,000,000 | 0 |
| **Total Secondary Capital** | 38,000,000 | 0 |
| | | |
| **Total Regulatory Capital Fund** | 4,943,186,723 | 4,546,808,625 |
| | | |
| Total credit risk-weighted assets, net of deductions | 37,216,200,599 | 32,011,864,114 |
| Operational risk-weighted assets (Agreement No.11-2018) | 2,115,305,597 | 1,923,175,235 |
| Market risk-weighted assets (Agreement No.3-2018) | 428,704,734 | 86,109,142 |
| **Total risk-weighted assets** | 39,760,210,930 | 34,021,148,491 |
| **Ratios:** | | |
| Capital Adequacy Ratio | 12.43% | 13.36% |
| Primary Capital Ratio Total | 12.34% | 13.36% |
| Ordinary Primary Capital Ratio | 11.03% | 11.84% |

- *Liquidity ratio*

The percentage of the liquidity index reported by BAC International Bank, Inc., to the regulatory body, under the parameters of Agreement No. 4-2008, as of September 30, 2026, was 52.46% (December 31, 2025: 49.89%).

- *Foreclosed assets*

Agreement No. 3-2009 issued by the Superintendency of Banks of Panama, by which the provisions on disposal of property were updated, sets a five (5) year's period to dispose of property acquired in settlement of unpaid loans.

The foreclosed property held for sale is recognized at the lowest value between the carrying value of unpaid loans or the estimated realizable value of property. The agreement provides that the provision of the foreclosed property, appropriated from retained earnings, is progressive within a range of 10% from the first year of recognition up to 90% in the fifth year after foreclosure, through the establishment of an equity reserve. The following is the progressive booking table:

| Years | Minimum Reserve Percentage |
|---|---|
| First | 10% |
| Second | 20% |
| Third | 35% |
| Fourth | 15% |
| Fifth | 10% |

**(23) Regulatory aspects, continued**

As of September 30, 2026, the Bank constituted a reserve for foreclosed assets amounting to $25,759,404 (December 31, 2025: $7,901,273), as an equity reserve appropriated from retained earnings.

- *Financial Bank Act*
  The operations of financial companies in Panama are regulated by the Directorate of Financial Enterprises of the Ministry of Commerce and Industry in accordance with the laws established in Law No.42 of 23 July 2001.

- *Lease Acts*
  Leasing operations in Panama are regulated by the Directorate of Financial Enterprises of the Ministry of Commerce and Industry in accordance with the legislation established by the Act No.7 of July 10, 1990.

- *Securities Law*
  The stock market operations in Panama are regulated by the Superintendency of the Securities Market in accordance with the legislation established in Decree Law No.1 of 8 July 1999, reformed by Law No. 67 of September 1, 2011.

  The broker firm's operations are regulated by Agreement No. 4-2011, modified in certain aspects by the Agreements No. 8-2013 and No. 3-2015, issued by the Superintendency of the Securities. The Agreements specify that broker firms must comply with capital adequacy requirements and its amendments.

**(24) Merger by absorption and share capital restructuring**

***(a) Background of the merger***

On April 20, 2026, the Shareholders' Meeting of BAC International Bank, Inc. ("BIB" or the "Bank") approved the initiation of the merger by absorption process involving Multi Financial Group, Inc. ("MFG") and Multibank, Inc. ("MBK"), as well as the restructuring of the Bank's share capital.

The mergers were authorized by the competent regulatory authorities and recorded in the Public Registry of Panama on May 18, 2026, the date on which they became legally effective. For accounting purposes, the assets, liabilities, and equity components of MFG and MBK were incorporated into the Bank's financial records on June 06, 2026, the date on which the integration process and accounting policy alignment process of the merged entities was completed.

The merger formed part of the corporate integration process following the acquisition of MFG by BAC International Corporation ("BIC") in March 2026. Consequently, the transaction constituted a corporate reorganization among entities under common control within BIC and did not result in the recognition of goodwill or bargain purchase gains in the Bank's condensed consolidated financial statements.

The effects of the merger and the share capital restructuring described above, including those associated with the subsidiaries of the merged entities incorporated as part of the corporate reorganization among entities under common control within BAC International Corporation ("BIC"), are presented in Note 14 – Capital movements.

## (24) Merger by absorption and share capital restructuring, continued

### *(b) Assets and liabilities incorporated through the merger and corporate reorganization*

As a result of the merger by absorption of MFG and MBK and the incorporation of their subsidiaries through a reorganization among entities under common control within BIC, the following assets and liabilities, measured at the carrying amounts previously recognized within BIC as of May 31, 2026, were incorporated into the Bank's condensed interim consolidated financial statements on June 06, 2026, the effective date of the merger.

| Incorporated assets | Amount |
|---|---|
| Cash and cash equivalents | 68,901,828 |
| Investment securities, net | 320,425,617 |
| Loans, net | 3,644,187,889 |
| Property and equipment, net | 53,751,349 |
| Customers' liability under acceptances | 289,170 |
| Other accounts receivable, net | 94,850,282 |
| Intangible assets, net | 4,523,423 |
| Deferred income tax asset | 27,439,329 |
| Other assets | 81,225,937 |
| **Total assumed assets** | **4,295,594,824** |

| Incorporated liabilities | Amount |
|---|---|
| Customer deposits | 2,945,879,892 |
| Financial obligations (note 11) | 418,383,670 |
| Other financial obligations (1) | 365,116,525 |
| Lease liabilities (note 13) | 7,650,598 |
| Acceptances outstanding | 289,170 |
| Income tax payable | 1,207,686 |
| Deferred income tax liability | 362,486 |
| Provisions | 18,022,854 |
| Accounts payable and other liabilities | 86,556,077 |
| **Total assumed liabilities** | **3,843,468,958** |

(1) These balances include intercompany accounts that were eliminated upon completion of the merger.

| Net assets incorporated | Amount |
|---|---|
| Total incorporated assets | 4,295,594,824 |
| Total incorporated liabilities | (3,843,468,958) |
| **Net assets incorporated** | **452,125,866** |

### *(c) Reconciliation of incorporated equity*

The equity components incorporated as a result of the merger are summarized below:

| Reconciliation of Contributed Equity | Amount |
|---|---|
| Additional paid-in capital (note 14 (b)) | 162,552,543 |
| Retained earnings | 187,458,449 |
| Regulatory reserves | 100,452,785 |
| Other accumulated comprehensive income | 1,662,089 |
| **Equity acquired before accounting policy alignments** | **452,125,866** |
| Net equity alignments and reclassifications | (752,107) |
| **Net equity incorporated through merger** | **451,373,759** |

Equity alignments included reclassifications among equity components to harmonize the presentation of equity of the merged entities with that used by the Bank. These adjustments had no effect on the condensed consolidated statement of income for the period and correspond exclusively to reclassifications between retained earnings and other accumulated comprehensive income.

**(24) Merger by absorption and share capital restructuring, continued**

Additionally, as part of the equity integration resulting from the merger by absorption, the Bank incorporated additional paid-in capital of $162,552,543 from the absorbed entities.

Movements related to additional paid-in capital are presented in Note 14 (b).

***(d) Equity restructuring***

As part of the integration, the Bank implemented a restructuring of its share capital by modifying the par value of the common shares from US$1,000 to US$10,625 per share. Simultaneously, the total number of authorized shares decreased from 850,000 shares to 80,000 shares.

Prior to the restructuring, the Bank maintained 850,000 authorized shares, of which 834,708 were issued and outstanding, 814 were held as treasury shares, and 15,292 remained authorized and unissued. To execute the reorganization approved by the Shareholders' Meeting, the entirety of the authorized shares was taken into consideration.

Likewise, as part of the implementation of the new capital structure, the Bank issued the 15,292 previously authorized and unissued shares and utilized the shares held in treasury to meet the share allocations resulting from the reorganization.

As a result of the merger and the associated equity restructuring, shareholders of the merged entities were incorporated into the Bank's shareholding structure.

The restructuring was intended to adapt the Bank's capital structure to the new shareholding composition resulting from the merger and to align the shareholders' stakes within the Bank's new shareholding structure.

***(e) Treatment of fractional shares***

The share conversion generated fractional shares resulting from the reorganization process. For the purpose of maintaining a shareholding structure composed exclusively of whole shares, these fractions were repurchased by the Bank for a total amount of $463,672.

The repurchased fractions were equivalent to three (3) full shares, which remain recorded as treasury shares as of September 30, 2026.

***(f) Equity effects of the reorganization***

The effects arising from the issuance of previously authorized and unissued shares, the reissuance of treasury shares, the repurchase of fractional shares, and other adjustments required to complete the corporate and equity reorganization were recognized directly within the corresponding equity components, in accordance with the accounting policy applicable to transactions among entities under common control and the economic substance of the transaction.

**(24) Merger by Absorption and equity restructuring, continued**

As a result of the merger by absorption and the equity harmonization adjustments performed, the Bank recognized a net increase of $451,373,759 in equity attributable to owners of the Bank, which is presented in the Condensed Consolidated Statement of Changes in Equity under the caption "Merger by Absorption." Following the transaction, the Bank incorporated all assets, liabilities, and equity components of the merged entities into its consolidated financial and capital structure.

The specific effects of the merger and the equity restructuring on common stock and additional paid-in capital are presented in Note 14 – Capital movements.

**(25) Subsequent events**

The Bank has assessed the subsequent events to October 30, 2026, to assess the need for their recognition or disclosure in the accompanying condensed consolidated interim financial statements.

On October 29, 2026, the Bank completed an international issuance of US$500 million of senior unsecured notes with a five-year term, bearing a fixed annual interest rate of 6.750% and maturing in October 2031. The notes were issued at 99.267% of their principal amount, resulting in an effective yield of 6.926%. The net proceeds from the issuance are expected to be used for general corporate purposes. As the issuance occurred after September 30, 2026, it constitutes a non-adjusting subsequent event and, accordingly, no adjustment has been made to the condensed consolidated interim financial statements as of that date.